October 18, 2011

Two more Members join RBI Board

The Government of India has appointed two more members on the Central Board of Directors of the Reserve Bank of India. The new Directors are:

1. Shri Y.H. Malegam, who has been re-appointed from October 7, 2011 vice Shri H. P Ranina.

2. Prof. M.V. Rajeev Gowda who has been appointed from October 17, 2011 vice Shri Lakshmi Chand.

Shri Malegam is a renowned Chartered Accountant. He is also the Chairman of the National Advisory Committee on Accounting Standards, and has been a past President of Institute of Chartered Accountants of India. Prof. Gowda is Professor of Economics and Social Sciences, Indian Institute of Management, Bangalore.

Both the members have been appointed for a period of four years. Prof. Gowda has also been appointed as a Member of the Local Board Southern Area.

Last month, the Government of India nominated seven new members reconstituting the Reserve Bank of India Central Board.

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Alpana Killawala
Chief General Manager