



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA
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September 9, 2014

Regional Rural Banks (RRBs) /
State / Central Cooperative Banks (StCBs/CCBs)

Madam / Dear Sir,

Simplification of KYC Norms - Creating Public Awareness

The Reserve Bank of India, in the recent times, has been taking several measures to simplify KYC requirements to help the common man open bank accounts. It is, however, observed that despite such measures the general public is still facing problems in opening a bank account as these measures have not been given adequate publicity and the common man still lacks awareness on the basics of opening a bank account.

2. In order to address these issues, create public awareness and give wide publicity to these KYC simplification measures, Reserve Bank has issued a Press Release together with a [poster](#) and a [booklet](#) comprising a few common questions relating to Know Your Customer (KYC) norms for opening bank accounts. These are available on our website at http://rbi.org.in/scripts/BS_PressReleaseDisplay.aspx?prid=31935.

3. In this regard, RRBs and StCBs/CCBs are also advised to initiate steps to create awareness and give wider publicity by circulating the poster and booklet amongst all their branches. Branches may be advised to make available the booklet to the customers / general public and display the poster prominently in their premises. Progress made in this regard would be reviewed by Reserve Bank in due course.

4. RRBs and StCBs/CCBs may ensure strict compliance of these instructions.

Yours faithfully,

(A. Udgata)
Principal Chief General Manager

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चेतावनी: रिज़र्व बैंक द्वारा ई-मेल, डाक, एसएमएस या फोन कॉल के जरिए किसी की भी व्यक्तिगत जानकारी जैसे बैंक के खाते का ब्योरा, पासवर्ड आदि नहीं मांगी जाती है। यह धन रखने या देने का प्रस्ताव भी नहीं करता है। ऐसे प्रस्तावों का किसी भी तरीके से जवाब मत दीजिए।

Caution: RBI never sends mails, SMSs or makes calls asking for personal information like bank account details, passwords, etc. It never keeps or offers funds to anyone. Please do not respond in any manner to such offers.