All Scheduled Commercial Banks
(excluding RRBs)

Dear Sir/Madam,

**Basel III Framework on Liquidity Standards – Net Stable Funding Ratio (NSFR)**


2. On a review, it has now been decided to defer the implementation of NSFR guidelines by six months. These guidelines will now come into effect from October 1, 2020 as against April 1, 2020.

Yours faithfully

(Saurav Sinha)
Chief General Manager-in-Charge