



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA
www.rbi.org.in

RBI/2011-12/480
DBOD.DIR.No.91/04.02.001/2011-12

March 30, 2012

All Scheduled Commercial Banks
(excluding RRBs)

Dear Sir/Madam,

Interest Rates on Export Credit in Foreign Currency

Please refer to our [circular DBOD.DIR.No.52/04.02.001/2011-12 dated November 15, 2011](#) relating to export credit in foreign currency.

2. It has been decided that the prescriptions regarding ceiling rates on export credit in foreign currency and overseas line of credit as mentioned in the circular referred to above, will continue till September 30, 2012, subject to the same terms and conditions mentioned therein.

3. A directive DBOD.DIR.No.90/04.02.001/2011-12 dated March 30, 2012 issued in this regard is enclosed.

Yours faithfully,

(P.R.Ravi Mohan)
Chief General Manager

बैंकिंग परिचालन और विकास विभाग, केंद्रीय कार्यालय, 13 माला, शहीद भगतसिंह मार्ग, मुम्बई 400001

Department of Banking Operations and Development, Central Office, 13th floor, NCOB, Shahid Bhagat Singh Marg, Mumbai - 400001
Tel No: 91-22-22601000 Fax No: 91-22-22701241 Email ID:cgmicdbodco@rbi.org.in

हिंदी आसान है, इसका प्रयोग बढ़ाइए



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March 30, 2012

Interest Rates on Export Credit in Foreign Currency

In exercise of the powers conferred by Sections 21 and 35A of the Banking Regulation Act, 1949, the Reserve Bank of India being satisfied that it is necessary and expedient in the public interest so to do hereby directs that, in continuation of directive [DBOD.DIR.BC.No.51/ 04.02.001/2011-12 dated November 15, 2011](#), the prescriptions regarding the ceiling rates on export credit in foreign currency and on overseas line of credit may be continued for a further period of six months i.e. from April 01, 2012 to September 30, 2012 on the same terms and conditions.

(B. Mahapatra)
Executive Director

बैंकिंग परिचालन और विकास विभाग, केंद्रीय कार्यालय, 13 माला, शहीद भगतसिंह मार्ग, मुम्बई 400001

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