

**RBI/2004-05/440**  
**Ref.No. MPD.263 /07.01.279/2004-05**

**April 28, 2005**  
**Vaishakha 8, 1927 (S)**

The Chairmen/Chief Executives of  
All Scheduled Commercial Banks (excluding RRBs and LABs)

**Dear Sirs**

**Certificates of Deposit**

Please refer to paragraph 72 (iii) of the annual policy Statement for the year 2005-06 dated April 28, 2005 (copy of the paragraph enclosed). On a review, the minimum maturity period of certificates of deposit (CDs) has been reduced from 15 days to 7 days with immediate effect.

Yours faithfully

(Deepak Mohanty)  
Adviser-in-Charge

**Extract from the annual policy Statement for the year 2005-06**

**72 (iii)                      *Certificates of Deposit***

The minimum maturity period of certificates of deposit (CDs) reduced from 15 days to 7 days with immediate effect.