

June 30, 2004

Chairman and Managing Directors/
Chief Executive Officers of
All Commercial Banks / Financial Institutions

Dear Sir,

**Merger of functions of Industrial and Export Credit
Department of Reserve Bank of India with its other Departments**

It has been decided to merge various functions of Industrial and Export Credit Department of the Bank with other Departments of the Bank w.e.f. 1st July 2004, as under:

Sr. No.	Function	Department to which the function has been allocated
(1)	(2)	(3)
1.	i) All matters relating to industrial and export credit including inter-bank guarantees, housing finance, bank lending to NBFCs, infrastructure financing and industrial rehabilitation ii) Progress reports on relief packages for Tea, Coffee, Tobacco and Marine Products submitted by banks.	Department of Banking Operations and Development, Central Office, Reserve Bank of India, Centre -1, World Trade Centre, Cuffe Parade, Colaba, Mumbai – 400 005 Tel.and Fax No. of <u>CGM-In-charge of the Department</u> Tel.No. 22186286 Fax No.22183785, 22188770
2.	i) All matters relating to Food Credit ii) All statements and returns relating to Food Credit. submitted by SBI, State Governments and Union Territories	Monetary Policy Department, Reserve Bank of India, 24 th Floor, Central Office Building, Fort, Mumbai – 400 001 Tel.and Fax No. of <u>Principal Monetary Policy Advisor</u> Tel.No.22660288 Fax No.22651685, 22693204

3	Returns relating to industrial and export credit, housing finance, infrastructure financing and industrial rehabilitation as under: i) Form 'A' Return ii) Export Credit Disbursement Return iii) Fortnightly Export Credit Outstanding Return iv) Annual Return on Sick and Weak Units v) Return on Housing Finance vi) Infrastructure Credit Return	Department of Banking Supervision, Central Office, Reserve Bank of India, Centre -1, World Trade Centre, Cuffe Parade, Mumbai – 400 005 Tel.and Fax No. of <u>CGM-In-charge of the Department</u> Tel.No.22182528 Fax No.22180157, 22160932
4.	i) Matters relating to Commercial Paper ii) Returns : a) Fortnightly Returns relating to Commercial Paper b) Data on Sectoral Deployment of	Monetary Policy Department, Reserve Bank of India, 24 th Floor, Central Office Building, Fort, Mumbai – 400 001

	Credit	Tel.and Fax No. of Principal <u>Monetary Policy Advisor</u> Tel.No.22660288 Fax No.22651685, 22693204
5.	Matters relating to National Housing Bank (NHB)and Infrastructure Development and Finance Company (IDFC) including the nodal functions relating to RBI's shareholding in these institutions and the secretarial services rendered to the RBI's Nominee Directors on their Boards.	Department of Banking Supervision (Financial Institutions Division), Central Office, Reserve Bank of India, 2nd floor, Tower No.6, 'The Arcade' World Trade Centre, Cuffe Parade, Cuffe Parade, Mumbai – 400 005 Tel.and Fax No. of CGM-In-charge <u>of the Department</u> Tel.No.22186723 Fax No.22183579

2. All correspondence relating to IECD may, therefore , hereafter be addressed to the respective Departments indicated in column 3 of the above table.

Yours faithfully,

(Smt R.K.Makhija)
Chief General Manager