

**Investment portfolio of banks  
transactions in securities**

Plan.PCB.CIR. 46 /09.29.00/2001-02.

June 6, 2002

The Chief Executive Officers of all  
Primary (Urban) Co-operative Banks

Dear Sir/Madam,

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Please refer to Para 2(ii) of our circular UBD.No.Plan.PCB.CIR.41/09.29.00/ 2001-02 dated April 20, 2002 on the captioned subject. We clarify that, in addition to the entities mentioned in the said para, primary (urban) co-operative banks may also seek insurance companies, mutual funds and provident funds as counter parties.

Yours faithfully,

(Sudarshan Sen)  
General Manager