

Event Details						
Event No.	Opening Date & Time	Closing Date & Time	Inspection From Date	Inspection Closing Date	EMD Type	Auction Status
MSTC/VAD/Reserve Bank of India/1/ Near Gandhi Bridge, Ahmedabad/21-22/18996 Event Type : General e-Auction RCM NO	2021-10-28::12:00:00	2021-10-28::17:00:00	2021-10-14	2021-10-27	Item Wise EMD	Not Activated

Seller Details								
Seller /Company Name	Location	Street	City	Country	Telephone	FAX	Email	Contact Person
Reserve Bank of India	Near Gandhi Bridge, Ahmedabad	Estate Department ,4th floor, Near Gandhi Bridge	Ahmedabad	INDIA	9869377286		estateahmedabad@rbi.org.in	Sharad Kumar

LOT NO[PCB GRP]/LOT NAME	LOT Description	Quantity & UOM	GST	Location	Pre bid EMD Amount
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<p>LOT No. 01 LOT Name.Renault Duster RXL DCI,Reg No - GJ-01-KW-5217</p>	<p>Registration Number :- GJ-01-KW-5217 Company / Make :- Renault India Private Limited Model :- Renault Duster RXL DCI Month and year of Manufacturing:- October 2016 Month of Purchase :- December 2016 Version :- Petrol Colour of Car :- Black Kilometer :- 16,300 Engine No :- R023223 Chasis No :- MEEHSRC95GA001081 HSN Code :- 8703 WITH RC BOOKCLICK HERE FOR PHOTOPRE-BID EMD :- 25,000/-Contact Person :- Sharad Kumar 079-27543008</p>	<p>1.0 NO</p>	<p>18.0</p>	<p>Reserve Bank of India, Main Office Building, Near Gandhi Bridge, Ahmedabad - 380014 State :Gujarat</p>	<p>25000.00</p>
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ALL CONTRACTS/TRANSACTIONS ENTERED INTO BY THE BUYER/BIDDER ARISING OUT OF THIS E-AUCTION SHALL BE GOVERNED BY THE INTEGRITY PACT AVAILABLE ON OUR WEBSITE, www.mstcindia.co.in

HELPDESK No. 033-22901004

SELLER SPECIAL TERMS

- [1] Bidders are requested to inspect the car and get acquainted with the conditions etc before bidding in the E-auction.**
- [2] The participant can examine the vehicle stationed at Reserve Bank of India, Main office Building, Near Gandhi Bridge, Ahmedabad upto October 27, 2021 on Banks working days (Monday to Friday) between 01.00 PM to 5.00 PM.**
- [3] Delivery after the bidder gets the vehicle transferred from RTO in his/her/organization s name.**
- [4] All expenses relating to transfer of ownership of the vehicle including RTO related taxes, charges for transport, insurance charges etc shall be borne by the successful bidder. No claim in respect of changes in any other taxes/ duties shall be entertained by the Bank**

Balance payment other than MSTC service charge have to be made directly to seller's bank account as given below.

Seller Bank Details

Bank Name :Reserve Bank of India

Branch :Ahmedabad

A/c No : 186003001

IFS Code :RBIS0AHPA01

Pre-Bid EMD has to be paid to MSTC using "Pay Pre-Bid EMD" Link and MSTC Service Charge has to be paid to MSTC Vadodara using "e-Payment" Link in Buyer Login vide NEFT / RTGS only. Any payment made other than mode mentioned above shall be refunded to the Buyer & they shall be have to resubmit payment as mentioned above. LPC applicable due to wrong payment mode shall be responsibility of the Buyer

NOTE FOR E-PAYMENT : The system of acceptance of e-Payment made by buyer to MSTC Vadodara shall henceforth be completely system based and automic. As such buyers are requested to generate separate e-Payment challans for each transaction using the "e-Payment" link provided in their buyer login and make payment only by NEFT/RTGS using particular challan details. In case of any mismatch in payment transaction and challan generated the buyer's payment may not be accepted/authorized by the system. Any delay/penalty imposed due to non-acceptance of e-Payment made by the buyer using old/used/wrong challan, shall solely be the liability of the buyer and MSTC/Seller shall not be responsible for the same. Please refer e-Payment Guide for proper procedure of making

payment.

DD/PO ISSUED FROM CO-OPERATIVE BANKS, ARRANGEMENT INSTRUMENTS WHERE MORE THAN ONE BANK IS INVOLVED WILL NOT BE ACCEPTABLE FOR ANY E-AUCTION RELATED PAYMENT.

e-Payment & RTGS/NEFT Payment Link available in Buyer's Login: The parties opting for this mode may please note that the transactions made through this mode will be reflected in MSTC's account in T+1 days (Transaction + 1). Hence, they should make the payment well in advance so that it gets reflected in MSTC's account on or before due date.

Click here for e-Payment Guide: <https://www.mstcecommerce.com/auctionhome/RenderFileGeneralAuctions.jsp?file=BuyerManualforePayment.pdf>

The buyers have to make payment by RTGS/NEFT from their own account only. No third party payment shall be accepted.

CONTACT PERSON OF SELLER / STOCK-HOLDER:

Shri Sharad Kumar, Representatives of Reserve Bank of India., having address at Estate Department,4th floor, Near Gandhi Bridge,Ahmedabad-380014, Gujarat,INDIA (Ph.: 079-27543008 who are the Owner / Seller / Stockholder of Goods, hereinafter referred to as PRINCIPAL.

MSTC Ltd. (the Selling Agent of the PRINCIPAL) will be hereinafter referred to as MSTC. (Contact Person of MSTC: Ms. Sanju Pakad, Ph. 0265-2339672, 2310606, 2330726, Extn.203).

ADDITIONAL TERMS & CONDITION

[A] After entering any Bid (in figures) on the Auction Floor, the Bidder must check/re-check, the same (including the number of zeroes) before clicking the ~BID~ button. Once the ~BID~ button is clicked the Bid will be accepted by the system and no correction can be made.

[B] The Auction List and Special Terms & Conditions (STC) being displayed in the Auction Notification under View Forthcoming Auctions on MSTC s e-Auction Website or being displayed in MSTCs Corporate Website (www.mstcindia.co.in) are tentative and subject to last moment changes at MSTC s sole discretion till the start of e-Auction. Only the Auction List and Special Terms & Conditions displayed on the Auction Floor under View Live Auctions (and not under View Forthcoming Auctions) on start of e-Auction will be final and will form the basis for all sale contracts against this e-Auction and no representation / complaint in this regard will be entertained by MSTC / Principal from the Bidders. Bidders should therefore download the Material List and Special Terms & Conditions displayed only from the Auction Floor under View Live Auctions for their record purpose if required.

[C] In addition to the Special Terms & Conditions (STC), the Buyer Specific Terms & Conditions (BSTC) will also form an integral part of the Terms & Conditions of Sale through e-Auction. However, in case of any conflict between the two, the Special Terms & Conditions shall prevail.

SPECIAL TERMS & CONDITION

1. MSTC Ltd. shall hereinafter be referred to as MSTC and the principal (owner of the stock) as mentioned above in the catalogue as owners.
2. All the offer shall be valid for a period of 90 days from the date of closing of e-auction.
3. The materials offered for sale must be inspected as mentioned in the catalogue. For inspection & other related matters, bidders may contact the abovementioned representative on the abovementioned contact numbers.

4. The bidders shall submit 25% Earnest Money Deposit(EMD) through NEFT/RTGS within 7 days of e-Auction/acceptance of STA bid by Seller for SOLD lot. Upon issue of the sale order the EMD will be converted into Security deposit and shall be adjusted in the final payment. In case of non fulfilment of the contractual obligation, the security deposit will be liable to be forfeited by Seller/MSTC.

4.1) The material value along with all the taxes and duties must be paid by the buyer in one installment within 10 days from the date of issue of Sale/Acceptance letter or last date of EMD submission whichever is earlier.

In case EMD has not been submitted within 7 days, the buyer has the option to submit full payment for the sold lots within 17 days (i.e. 7 days for EMD and 10 days for balance payment) counted as mentioned from the close of ea or STA approval date. In case only EMD payment is received after 7 days but before 17 days, Sale Order shall not be issued and the amount shall be withheld with MSTC till 17 days pending receipt of balance payment. In case balance payment is not received within the stipulated payment period, the EMD amount shall be refunded to the buyer and the buyers login will remain deactivated for a further period of 6 months as per rule.

Pre-Bid EMD amount shall be converted automatically to SD after issuance of AL/Sale Order in case it is greater than or equal to the EMD amount. In case no balance EMD is received within 7 days AL would not be issued. Payment can be received within 17 days counted as above, failing which MSTC shall not accept the payment with or without penalty and such amount received after 17 days shall be refunded to the buyer. The buyer's Login shall remain deactivated for minimum period of 6 months and reactivation procedure shall be as per GTC / BSTC . In case of lots with Pre Bid EMD, the Pre Bid EMD shall be forwarded to the seller for forfeiture and the buyer's login shall remain deactivated till confirmation of forfeiture by the Seller.

LATE PAYMENT PENALTY(ONLY FOR LOTS WHERE SALE ORDER HAS BEEN ISSUED: If the payment is not made within the free payment period mentioned in the Acceptance Letter/Sale Order, the payment may be accepted upto a period of 2 (two) weeks from the due date of payment, on payment of late payment penalty @ 1% (plus GST@18%) per week on the total sale value. Acceptance of payment beyond the late payment period of two weeks shall be at the sole discretion of Seller.

5. All the materials are offered for sale on AS IS WHERE IS basis Ex-works Owners, RATE MUST BE QUOTED ON UNIT BASIS FOR EACH LOT SEPARATELY NOT PART THEREOF i.e., in Rupees per Unit Only. The quantity indicated against the lot is purely indicative. Any conditional offer will not be accepted.

6. Rate must be quoted exclusive of GST as applicable will be charged. "GST rates as indicated in this e-auction catalogue are only indicative. Actual GST rates as applicable on the date of lifting shall be applicable. Bidders are required to satisfy themselves about GST rate through their own sources/means before bidding in this e-auction and any discrepancy should be intimated to MSTC / Seller at least one working day prior to the e-auction. No complaint from any bidder thereafter, regarding any variation will be entertained after the e-auction goes on live floor. Nonpayment of sale proceeds on the ground of any discrepancy of GST rate will be treated as default and action as deemed fit including but not limited to forfeiture of EMD/SD will be taken against the bidder."

7. Bidders shall submit his/their income tax clearance certificate (latest) partnership deed of org. as and when demanded by MSTC / Owners.

8. The Bidders/customers workmen shall have to abide by the rules & regulation including safety & security regulation of the relevant statutory Acts. Entry inside the works should only be against Gate pass for the men and equipment for which purchaser will have to apply well in advance before lifting commences.

9. The Buyer will employ his own labour and means; at his own cost and risk for removal/collection/shifting of scrap as per schedules and payment of wages/compensation to the labourers will be the sole responsibility of the buyer. The purchaser shall ensure that his workmen do not loiter around within the stores area of the factory areas. They shall not touch any material except those materials shown to them. If any of his workmen is even found violating these restrictions, the purchaser shall be responsible for making good the loss to the owners on which their decision shall be final and binding.

10. DELIVERY PERIOD: The successful bidders shall lift the allotted material lying in the lot allotted to them by employing their own labour and transport at their own cost within 30 Days (Thirty Days) from the date of issuance of Delivery Order (including date of issue) or last date of balance payment submission whichever is earlier.

10.1 Ground Rent Charges@ 1% per week or part there of beyond 45 Days will be levied and up to 2 months maximum, at the sole discretion of the Principal provided written request is received before the expiry of 45 days free lifting period, if no such request for extension is received, the sale order stands cancelled & security deposit forfeited on completion of 45 days of free lifting period and materials shall be sold at the risk and cost of defaulter party. Also it may be clarified that if payment is not made and / or materials shall not be lifted by the ordered party within two months over & above time limit specified in the order, the Security Deposit will be forfeited, order may be cancelled & materials may be sold at the risk & cost of defaulter party.

10.2 In case of failure of party to execute / to comply with the order, as per the terms and conditions of the order, the security deposit submitted by the defaulter party will be forfeited. The same materials at the sole discretion of the Principal may be disposed off at the risk and cost of defaulter party and losses / damages, if any, that may incur on this account, may be recovered from the defaulter party.

11.0 The Principal / MSTC reserves the right to withdraw / post pone the eAuction or to withdraw in part or full or to close the contract any time during the currency of contract without assigning any reason thereof. This will not entitle the buyer to demand compensation or right for delivery of full qty. by way of extension of contract.

12. JURISDICTION: All questions, disputes or differences arising under, out of or in connection with this e auction/contract concluded shall be subjected to the exclusive jurisdiction of the Ahmedabad Court only.