Government of India
Ministry of Finance
Department of Economic Affairs
Budget Division

New Delhi, dated **August 04, 2025**

(EXTRAORDINARY PART I—Section -1)

NOTIFICATION

Auction for Sale (Re-issue) of Government Security (GS)

F.No.4(1)-B(W&M)/2025: Government of India (GoI) hereby notifies sale (re-issue) of the following Government Securities

Name of the Security	Date of Original Issue	Tenure (yy-mm-dd)	Date of Maturity	Base	Method	Notified Amount (in ₹ Crore)
6.28% GS 2032	Jul 14, 2025	07-00-00	Jul 14, 2032	Price	Multiple	11,000
7.09% GS 2074	Nov 25, 2024	50-00-00	Nov 25, 2074	Price	Multiple	14,000

GoI will have the option to retain additional subscription up to ₹ 2,000 crore against each security mentioned above. The sale will be subject to the terms and conditions spelt out in this notification (called 'Specific Notification'). The Securities will be sold through Reserve Bank of India, Mumbai Office, Fort, Mumbai- 400 001 as per the terms and conditions specified in the General Notification F.No.4(2)–B(W&M)/2018, dated March 26, 2025 issued by Government of India.

Allotment to Non-competitive Bidders

2. The Government Security up to 5% of the notified amount of the sale will be allotted to eligible individuals and institutions as per the enclosed Scheme for Non-competitive Bidding Facility in the Auctions of Government Securities (**Annex**).

Place and date of auction

3. The auction will be conducted by Reserve Bank of India, Mumbai Office, Fort, Mumbai-400 001 on **August 08, 2025**. Bids for the auction should be submitted in electronic format on the Reserve Bank of India Core Banking Solution (E-Kuber) system on **August 08, 2025**. The non-competitive bids should be submitted between **10:30 a.m. and 11:00 a.m.** and the competitive bids should be submitted between **10:30 a.m. and 11:30 a.m.**

When Issued Trading

4. The Securities will be eligible for **"When Issued"** trading in accordance with the guidelines issued by the Reserve Bank of India.

Date of issue and payment for the security

5. The result of the auction shall be placed by the Reserve Bank of India on its website (www.rbi.org.in) on **August 08, 2025**.The payment by successful bidders will be on **August 11, 2025 i.e. the date of re-issue**. The payment for the securities will include accrued interest on the nominal value of the Securities allotted in the auction from the date of original issue / last coupon payment date to the date upto which accrued interest is due as mentioned in the table in para 6.

Payment of Interest and Re-payment of security

6. Interest will accrue on the nominal value of the Securities from the date of **original issue / last coupon payment** and will be paid half yearly. The Securities will be repaid at par on date of maturity.

Name of the Security	Coupon rate (%)	Date of Last Coupon payment	Date up to which accrued interest is due	Date of Coupon Payments (month / date)
6.28% GS 2032	6.28	New Security	Aug 10, 2025	Jan 14 and Jul 14
7.09% GS 2074	7.09	May 25, 2025	Aug 10, 2025	Nov 25 and May 25

By Order of the President of India

(Vyasan R.)
Joint Secretary to the Government of India