Selection will be through ONLINE Examinations and interview. Examinations will be held in two phases as described in following paragraphs.

(I) **Phase-I online Examination (Objective Type):** This will comprise a single Paper for 200 marks and will be held on August 16, 2018. Depending on the number of candidates, the examination may be held in multiple shifts and on some other days also. A candidate, however, has to appear for examination in only one shift on the given day. The date, time and venue on which a candidate has to appear for examination will be specified in the Admission Letter (AL) to be downloaded by the candidate from our website (www.rbi.org.in). The ‘corrected-scores’ obtained by each of the candidates in different sessions (if held) will be normalized using equipercentile method.

a) The Paper will consist tests of
   i. General Awareness
   ii. English Language
   iii. Quantitative Aptitude and;
   iv. Reasoning

A composite time of 120 minutes will be given for answering. Other detailed information regarding the examination will be given in an Information Handout, which will be made available for the candidates to download along with the Admission letter for examination from the RBI website.

Candidates have to secure minimum marks separately for each test as well as in aggregate, as may be prescribed by the Board.

Candidates, who secure minimum marks separately for each Test, as prescribed, will be shortlisted for Phase-II of the examination based on the aggregate marks obtained in Phase-I. The minimum aggregate cut-off marks for being shortlisted for Phase-II of the examination will be decided by the Board in relation to the number of vacancies. Roll No. of the candidates shortlisted for Phase-II examination will be published on RBI web-site, tentatively within a week after Phase-I examination.

(II) **Phase-II online Examination:** The Phase-II online Examination will be conducted on September 7, 2018, only for the candidates who are shortlisted for Phase-I. The Phase-II examination will be in shifts. Candidates are required to appear for all shifts. Separate Admission Letters will be issued for each shift. The time-table for Phase-II will be intimated to the candidates concerned along with Admission Letter for Phase-II. Phase-II online examination will consist of three papers as under:

<table>
<thead>
<tr>
<th>Name of Paper</th>
<th>Type of Paper</th>
<th>Time (Minutes)</th>
<th>Marks</th>
</tr>
</thead>
<tbody>
<tr>
<td>Paper-I: Economic and Social Issues</td>
<td>Objective Type</td>
<td>90</td>
<td>100</td>
</tr>
<tr>
<td>Paper II: English (Writing Skills)</td>
<td>Descriptive, to be typed with the help of the keyboard</td>
<td>90</td>
<td>100</td>
</tr>
<tr>
<td>Paper III: Finance and Management</td>
<td>Objective type</td>
<td>90</td>
<td>100</td>
</tr>
</tbody>
</table>

**NOTE:** All question papers (in both the Phases, except the test of English) will be set bilingually in Hindi and English.

The Board reserves the right to modify the exam dates and time entirely at its discretion.
(III) Interview: Candidates will be shortlisted for the interview, based on aggregate of marks obtained in Phase-II (Paper-I +Paper-II +Paper-III). The minimum aggregate cut off marks for being shortlisted for Interview will be decided by the Board in relation to the number of vacancies. Roll No. of the candidates shortlisted for interview will be published on RBI website at appropriate time and interview call letters will be sent on registered email ID. Interview will be of 50 marks. Candidate may opt for interview either in Hindi or English. Final Selection will be through merit list which will be prepared by adding marks secured by candidates in Phase-II examination and interview.

SYLLABI (Phase-II)

Paper-I - Economic and social Issues:


Suggested reference material:

<table>
<thead>
<tr>
<th>Books:</th>
<th>Weekly/Monthly Magazines/Bulletins/Reports:</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Indian Economy: Uma Kapila (Series of Books)</td>
<td>1. Economic and Political Weekly</td>
</tr>
<tr>
<td>5. RBI Bulletins</td>
<td>5. RBI Bulletins</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>News Papers:</th>
<th>Reports:</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>2. Economic Survey of India</td>
</tr>
</tbody>
</table>

Paper-II -English (Writing Skills):

The paper on English shall be framed in a manner to assess the writing skills including expression and understanding of the topic.

Paper-III -Finance and Management:

(I) Finance

(a) Financial System

1. Regulators of Banks and Financial Institutions
2. Reserve Bank of India- functions and conduct of monetary policy, Banking System in India, Financial Institutions – SIDBI, EXIM, NABARD, NHB, etc.

(b) Financial Markets

Primary and Secondary Markets (Forex, Money, Bond, Equity,etc.), functions, instruments, recent developments.
(c) General Topics
1. Risk Management in Banking Sector
2. Basics of Derivatives: Forward, Futures and Swap
3. Changing Landscape of Banking sector
4. Recent Developments in the Financial Sector, Portfolio Investment, Public Sector Reforms, Disinvestments
5. Financial Inclusion- use of technology
6. Alternate source of finance, private and social cost-benefit, Public-Private Partnership
7. Corporate Governance in Banking Sector, role of e-governance in addressing the issues of corruption and inefficiency in the government sector.
8. The Union Budget – Direct and Indirect taxes; Non-tax sources of Revenue, GST, Thirteenth Finance Commission and GST, Finance Commission, Fiscal Policy, Fiscal Responsibility and Budget Management Act (FRBM),

Suggested reference material:

a. An introduction to Economics – A W Stonier and D C Hauge
b. Monetary Theory and Public Policy – Kenneth Kurihara
c. Indian Economy – Mishra and Puri
d. Indian Economy – R. Dutt and KPM Sundaram
e. Economic Growth and Development – Mayer and Baldwin
f. Major economic newspapers and Economic and Political Weekly
g. Public Finance – K K Andley and Sundaram
h. Financial Management – Prasanna Chandra

(II) Management:

Management: its nature and scope; The Management Processes; Planning, Organisation, Staffing, Directing and Controlling; The Role of a Manager in an Organisation. Leadership: The Tasks of a Leader; Leadership Styles; Leadership Theories; A successful Leader versus an effective Leader. Human Resource Development: Concept of HRD; Goals of HRD; Performance Appraisal – Potential appraisal and development – Feedback and Performance Counselling – Career Planning – Training and Development – Rewards – Employee Welfare. Motivation, Morale and Incentives: Theories of Motivation; How Managers Motivate; Concept of Morale; Factors determining morale; Role of Incentives in Building up Morale. Communication: Steps in the Communication Process; Communication Channels; Oral versus Written Communication; Verbal versus non-verbal Communication; upward, downward and lateral communication; Barriers to Communication, Role of Information Technology. Corporate Governance: Factors affecting Corporate Governance; Mechanisms of Corporate Governance.

The questions on this section will be basic in nature.