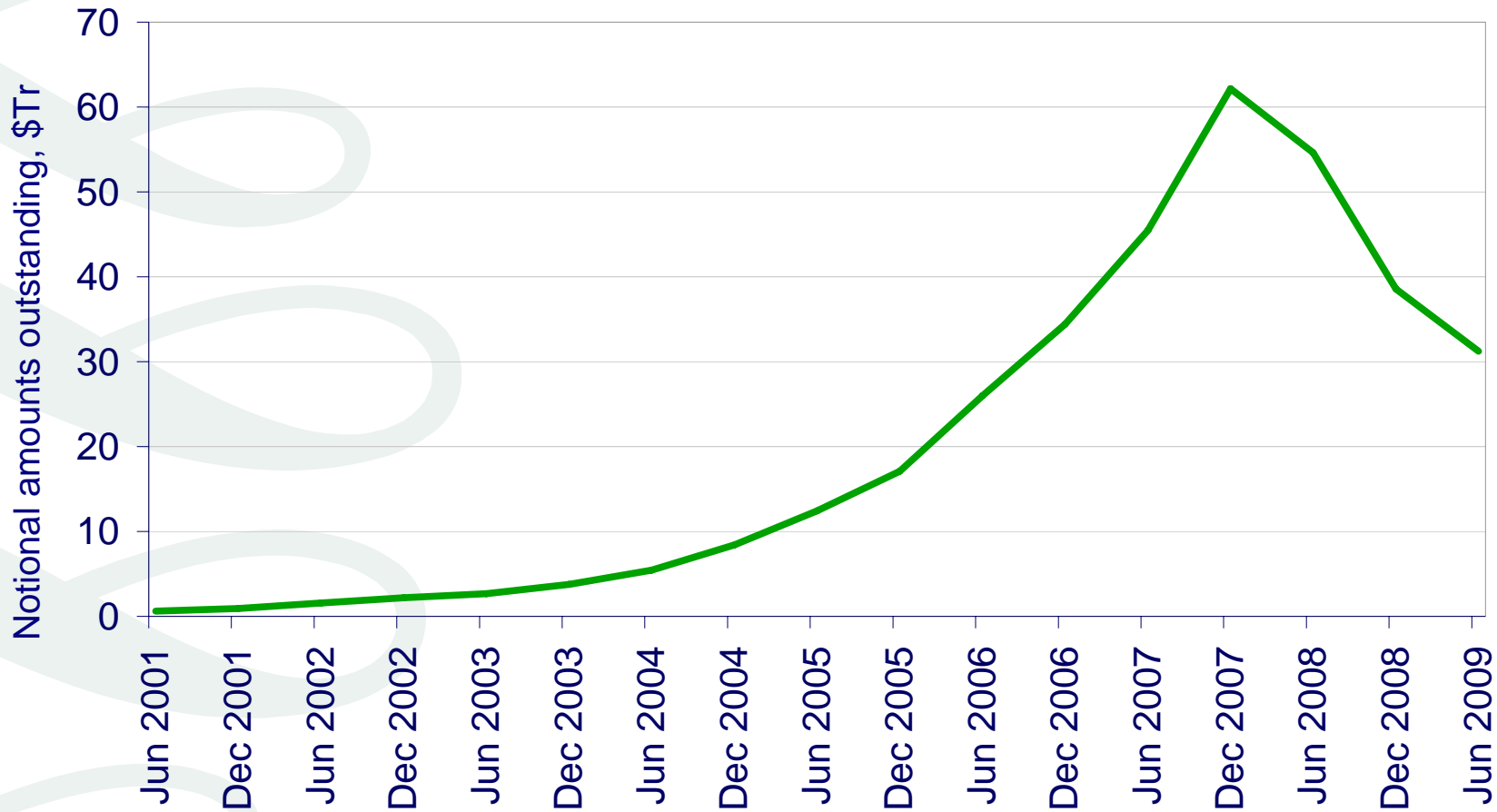


# Global credit derivatives outstanding



Source: ISDA Market Survey