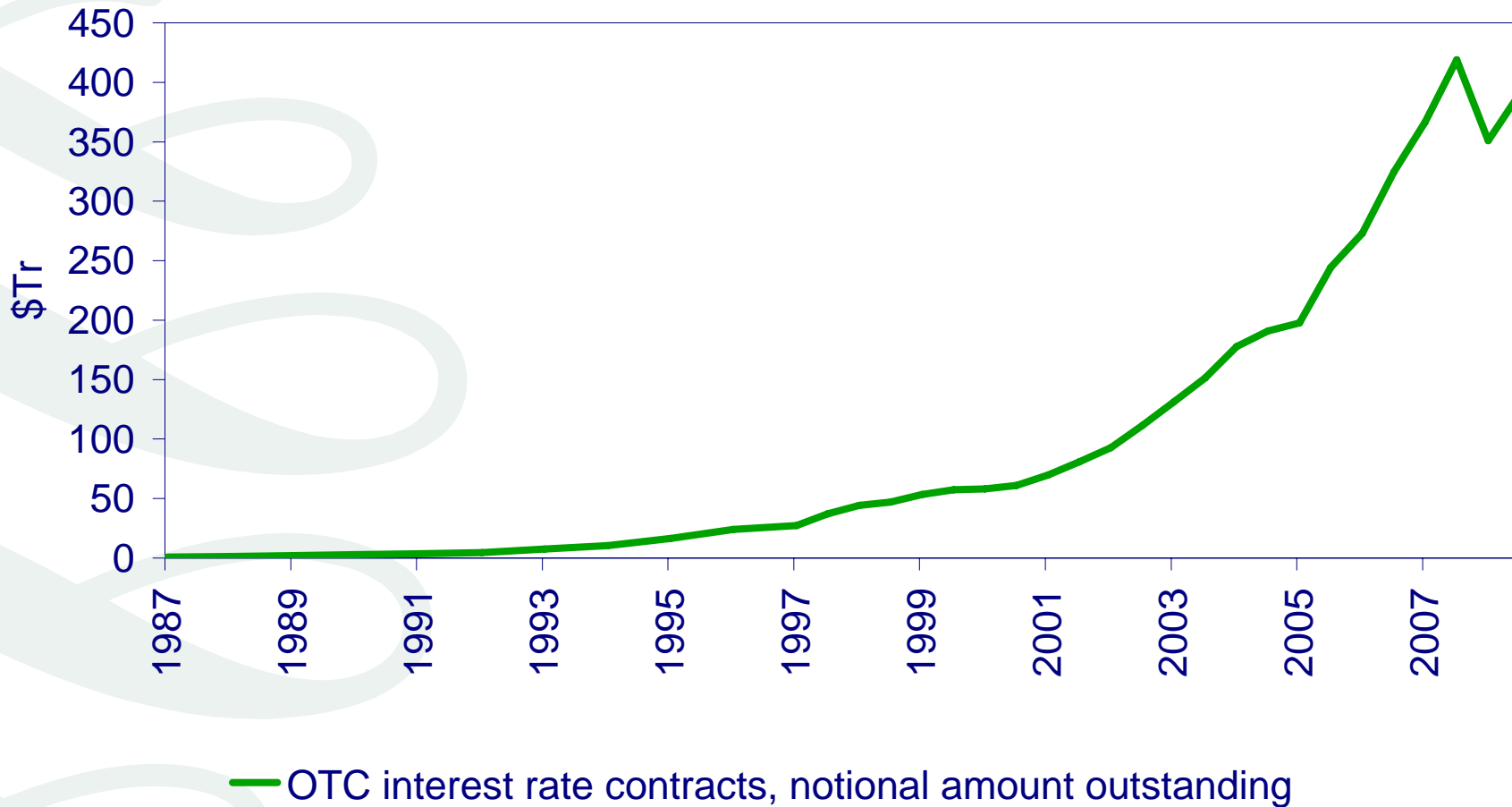


Growth of interest rate derivatives values 1987 – 2009



Source: ISDA Market Survey (1987-1997), BIS Quarterly Review (1998-2009). Includes interest rate swaps and interest rate options.