

6. Money Stock: Components and Sources

(₹Crore)

<i>Item</i>	Outstanding as on		Variation over									
	2021		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Dec. 17	Amount	%	Amount	%	Amount	%	2020		2021	
	1	2	3	4	5	6	7	8	9	10	11	12
	M3	18844578	19741867	-76406	-0.4	1255409	7.5	897290	4.8	1992394	12.4	1686496
1 Components (1.1.+1.2+1.3+1.4)												
1.1 Currency with the Public	2751828	2894258	18113	0.6	331764	14.1	142430	5.2	500911	23.0	212746	7.9
1.2 Demand Deposits with Banks	1995120	1972703	-34142	-1.7	-51064	-2.9	-22417	-1.1	212672	14.4	286075	17.0
1.3 Time Deposits with Banks	14050278	14826450	-60597	-0.4	971428	7.7	776172	5.5	1271001	10.3	1181007	8.7
1.4 'Other' Deposits with Reserve Bank	47351	48456	221	0.5	3281	8.5	1105	2.3	7810	23.0	6668	16.0
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	5850374	6025162	-262057	-4.2	676874	13.6	174788	3.0	717554	14.6	387926	6.9
2.1.1 Reserve Bank	1099686	1127230	-182716		-11719		27545		552		146757	
2.1.2 Other Banks	4750689	4897932	-79341	-1.6	688593	17.4	147244	3.1	717002	18.2	241169	5.2
2.2 Bank Credit to Commercial Sector	11668466	12023505	45881	0.4	166182	1.5	355039	3.0	605184	5.7	818679	7.3
2.2.1 Reserve Bank	8709	1945	-122		-1961		-6764		4503		-9260	
2.2.2 Other Banks	11659757	12021560	46003	0.4	168143	1.5	361803	3.1	600681	5.7	827939	7.4
2.3 Net Foreign Exchange Assets of Banking Sector	4578846	5007775	58795	1.2	796579	21.0	428929	9.4	1166276	34.0	410160	8.9
2.4 Government's Currency Liabilities to the Public	26913	27539	0	0	271	1.0	626	2.3	440	1.7	920	3.5
2.5 Banking Sector's Net Non-Monetary Liabilities	3280021	3342114	-80975	-2.4	384497	12.7	62092	1.9	497061	17.1	-68810	-2.0
2.5.1 Net Non-Monetary Liabilities of RBI	1356660	1417697	70448	5.2	100235	7.3	61037	4.5	355481	31.7	-60880	-4.1