

## 6. Money Stock: Components and Sources

(₹ Billion)

<i>Item</i>	Outstanding as on		Variation over									
	2019		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	May 10	Amount	%	2018-19		2019-20		2018		2019	
	1	2	3	4	5	6	7	8	9	10	11	12
	<b>M3</b>	154,308.7	154,399.2	613.4	0.4	118.2	0.1	90.5	0.1	12,249.4	9.6	14,655.1
<b>1 Components (1.1.+1.2+1.3+1.4)</b>												
1.1 Currency with the Public	20,522.3	21,178.1	257.7	1.2	984.7	5.6	655.8	3.2	4,521.2	32.2	2,596.4	14.0
1.2 Demand Deposits with Banks	16,263.1	14,253.3	-411.0	-2.8	-2,112.8	-14.2	-2,009.7	-12.4	585.7	4.8	1,529.0	12.0
1.3 Time Deposits with Banks	117,205.9	118,680.3	755.9	0.6	1,266.9	1.2	1,474.4	1.3	7,101.4	7.0	10,460.9	9.7
1.4 'Other' Deposits with Reserve Bank	317.4	287.4	10.8	3.9	-20.5	-8.6	-30.0	-9.4	41.1	23.1	68.8	31.5
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net Bank Credit to Government	43,877.9	45,996.6	966.9	2.1	1,996.5	5.0	2,118.7	4.8	920.9	2.2	3,986.1	9.5
2.1.1 Reserve Bank	8,019.5	8,865.0	436.9		1,290.2		845.5		-602.0		2,815.2	
2.1.2 Other Banks	35,858.4	37,131.6	530.0	1.4	706.4	2.0	1,273.2	3.6	1,522.9	4.4	1,170.9	3.3
2.2 Bank Credit to Commercial Sector	103,801.8	102,348.4	80.2	0.1	-1,058.2	-1.1	-1,453.4	-1.4	9,491.2	11.6	11,269.4	12.4
2.2.1 Reserve Bank	153.6	91.8	4.9		-45.2		-61.9		38.6		-3.3	
2.2.2 Other Banks	103,648.2	102,256.6	75.3	0.1	-1,013.0	-1.1	-1,391.5	-1.3	9,452.6	11.6	11,272.7	12.4
2.3 Net Foreign Exchange Assets of Banking Sector	29,778.6	30,541.0	37.5	0.1	458.8	1.6	762.5	2.6	3,952.8	15.4	859.3	2.9
2.4 Government's Currency Liabilities to the Public	258.9	258.9	-	-	0.4	0.1	0.0	0.0	5.3	2.1	2.0	0.8
2.5 Banking Sector's Net Non-Monetary Liabilities	23,408.4	24,745.7	471.2	1.9	1,279.3	5.8	1,337.3	5.7	2,120.8	10.0	1,461.7	6.3
2.5.1 Net Non-Monetary Liabilities of RBI	10,588.0	10,863.9	-69.8	-0.6	609.8	6.7	275.9	2.6	1,442.9	17.5	1,184.2	12.2