

6. Money Stock: Components and Sources

(₹Crore)

| <i>Item</i> | Outstanding as on | | Variation over | | | | | | | | | |
|---|-------------------|-----------------|----------------|------------|-----------------------|-------------|---------------|------------|----------------|-------------|----------------|-------------|
| | 2020 | | Fortnight | | Financial Year so far | | | | Year-on-Year | | | |
| | Mar. 31 | Apr. 10 | Amount | % | Amount | % | Amount | % | Amount | % | Amount | % |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| | | | | | 2019-20 | | 2020-21 | | 2019 | | 2020 | |
| M3 | 16799930 | 16991626 | 199996 | 1.2 | -11491 | -0.1 | 191695 | 1.1 | 1506389 | 10.8 | 1571050 | 10.2 |
| 1 Components (1.1.+1.2+1.3+1.4) | | | | | | | | | | | | |
| 1.1 Currency with the Public | 2349715 | 2391299 | 49554 | 2.1 | 33395 | 1.6 | 41583 | 1.8 | 276226 | 15.3 | 305694 | 14.7 |
| 1.2 Demand Deposits with Banks | 1737692 | 1601947 | -135745 | -7.8 | -142825 | -8.8 | -135745 | -7.8 | 188290 | 14.5 | 118260 | 8.0 |
| 1.3 Time Deposits with Banks | 12674016 | 12958954 | 284938 | 2.2 | 101841 | 0.9 | 284938 | 2.2 | 1036778 | 9.6 | 1135509 | 9.6 |
| 1.4 'Other' Deposits with Reserve Bank | 38507 | 39426 | 1249 | 3.3 | -3902 | -12.3 | 919 | 2.4 | 5095 | 22.4 | 11586 | 41.6 |
| 2 Sources (2.1+2.2+2.3+2.4-2.5) | | | | | | | | | | | | |
| 2.1 Net Bank Credit to Government | 4906583 | 5331924 | 323399 | 6.5 | 141620 | 3.2 | 425341 | 8.7 | 322586 | 7.7 | 801815 | 17.7 |
| 2.1.1 Reserve Bank | 992192 | 1171048 | 76914 | | 80993 | | 178856 | | 264711 | | 288104 | |
| 2.1.2 Other Banks | 3914391 | 4160876 | 246485 | 6.3 | 60627 | 1.7 | 246485 | 6.3 | 57875 | 1.6 | 513711 | 14.1 |
| 2.2 Bank Credit to Commercial Sector | 11038644 | 10991984 | -45107 | -0.4 | -132213 | -1.3 | -46660 | -0.4 | 1219188 | 13.5 | 741478 | 7.2 |
| 2.2.1 Reserve Bank | 13166 | 7612 | -4001 | | -6298 | | -5554 | | 263 | | -1453 | |
| 2.2.2 Other Banks | 11025478 | 10984372 | -41106 | -0.4 | -125915 | -1.2 | -41106 | -0.4 | 1218925 | 13.5 | 742931 | 7.3 |
| 2.3 Net Foreign Exchange Assets of Banking Sector | 3798902 | 3839237 | 84804 | 2.3 | 15941 | 0.5 | 40335 | 1.1 | 147307 | 5.0 | 752455 | 24.4 |
| 2.4 Government's Currency Liabilities to the Public | 26315 | 26315 | – | – | 0 | 0.0 | 0 | 0.0 | 235 | 0.9 | 427 | 1.7 |
| 2.5 Banking Sector's Net Non-Monetary Liabilities | 2970514 | 3197835 | 163100 | 5.4 | 36840 | 1.5 | 227321 | 7.7 | 182926 | 8.0 | 725125 | 29.3 |
| 2.5.1 Net Non-Monetary Liabilities of RBI | 1378342 | 1428226 | 83555 | 6.2 | 13121 | 1.2 | 49884 | 3.6 | 147567 | 16.0 | 356310 | 33.2 |