

6. Money Stock: Components and Sources

(₹ Billion)

<i>Item</i>	Outstanding as on		Variation over									
	2018		Fortnight		Financial Year so far				Year-on-Year			
					2017-18		2018-19		2017		2018	
	Mar. 31	Aug. 31	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	
M3	139,625.9	142,706.7	1,155.9	0.8	1,482.4	1.2	3,080.8	2.2	7,481.7	6.1	13,304.9	10.3
1 Components (1.1+1.2+1.3+1.4)												
1.1 Currency with the Public	17,597.1	18,467.5	-196.4	-1.1	2,167.6	17.1	870.4	4.9	-1,799.0	-10.8	3,658.7	24.7
1.2 Demand Deposits with Banks	14,837.1	13,421.4	481.3	3.7	-1,735.0	-12.4	-1,415.8	-9.5	1,940.5	18.9	1,189.0	9.7
1.3 Time Deposits with Banks	106,952.6	110,571.1	854.5	0.8	1,071.4	1.1	3,618.5	3.4	7,296.1	7.7	8,399.8	8.2
1.4 'Other' Deposits with Reserve Bank	239.1	246.7	16.4	7.1	-21.6	-10.2	7.6	3.2	44.1	30.4	57.4	30.3
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	40,014.0	43,943.3	111.3	0.3	3,289.5	8.5	3,929.3	9.8	3,874.7	10.2	2,087.7	5.0
2.1.1 Reserve Bank	4,759.6	6,834.6	147.7		212.8		2,074.9		-964.6		413.7	
2.1.2 Other Banks	35,254.4	37,108.7	-36.4	-0.1	3,076.8	9.5	1,854.3	5.3	4,839.2	15.8	1,674.0	4.7
2.2 Bank Credit to Commercial Sector	92,137.2	93,775.0	1,167.4	1.3	-982.3	-1.2	1,637.8	1.8	4,531.5	5.8	10,642.3	12.8
2.2.1 Reserve Bank	140.3	95.4	0.6		1.0		-44.9		5.1		21.5	
2.2.2 Other Banks	91,996.9	93,679.6	1,166.8	1.3	-983.3	-1.2	1,682.7	1.8	4,526.4	5.8	10,620.8	12.8
2.3 Net Foreign Exchange Assets of Banking Sector	29,223.0	29,952.3	256.6	0.9	1,014.2	4.0	729.4	2.5	611.7	2.4	3,355.8	12.6
2.4 Government's Currency Liabilities to the Public	256.5	257.0	-	-	3.3	1.3	0.5	0.2	24.5	10.7	2.8	1.1
2.5 Banking Sector's Net Non-Monetary Liabilities	22,004.8	25,220.8	379.4	1.5	1,842.4	8.9	3,216.1	14.6	1,560.6	7.5	2,783.7	12.4
2.5.1 Net Non-Monetary Liabilities of RBI	9,069.9	10,606.8	345.5	3.4	177.2	2.1	1,536.9	16.9	-781.0	-8.4	2,096.2	24.6