

## 6. Money Stock: Components and Sources

(₹ Billion)

| <i>Item</i>   | Outstanding as on |                  | Variation over |            |                       |            |                 |             |                 |            |                 |             |
|---|-------------------|------------------|----------------|------------|-----------------------|------------|-----------------|-------------|-----------------|------------|-----------------|-------------|
|   | 2018              | 2019             | Fortnight      |            | Financial Year so far |            |                 |             | Year-on-Year    |            |                 |             |
|   | Mar. 31           | Mar. 29          | Amount         | %          | Amount                | %          | Amount          | %           | Amount          | %          | Amount          | %           |
|   | 1                 | 2                | 3              | 4          | 5                     | 6          | 7               | 8           | 9               | 10         | 11              | 12          |
|   |                   |                  |                |            |                       |            |                 |             |                 |            |                 |             |
| <b>M3</b>   | <b>139,625.9</b>  | <b>154,424.7</b> | <b>3,565.6</b> | <b>2.4</b> | <b>11,740.7</b>       | <b>9.2</b> | <b>14,798.9</b> | <b>10.6</b> | <b>11,740.7</b> | <b>9.2</b> | <b>14,764.7</b> | <b>10.6</b> |
| <b>1 Components (1.1.+1.2+1.3+1.4)</b>              |                   |                  |                |            |                       |            |                 |             |                 |            |                 |             |
| 1.1 Currency with the Public                        | 17,597.1          | 20,551.1         | -87.0          | -0.4       | 4,963.1               | 39.3       | 2,953.9         | 16.8        | 4,963.1         | 39.3       | 2,946.7         | 16.7        |
| 1.2 Demand Deposits with Banks                      | 14,837.1          | 16,263.5         | 2,216.7        | 15.8       | 869.7                 | 6.2        | 1,426.3         | 9.6         | 869.7           | 6.2        | 1,426.3         | 9.6         |
| 1.3 Time Deposits with Banks                        | 106,952.6         | 117,205.9        | 1,309.2        | 1.1        | 5,852.7               | 5.8        | 10,253.3        | 9.6         | 5,852.7         | 5.8        | 10,253.3        | 9.6         |
| 1.4 'Other' Deposits with Reserve Bank              | 239.1             | 404.3            | 126.7          | 45.6       | 55.1                  | 26.1       | 165.3           | 69.1        | 55.1            | 26.1       | 138.3           | 52.0        |
| <b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>              |                   |                  |                |            |                       |            |                 |             |                 |            |                 |             |
| 2.1 Net Bank Credit to Government                   | 40,014.0          | 44,315.8         | -895.6         | -2.0       | 1,343.8               | 3.5        | 4,301.8         | 10.8        | 1,343.8         | 3.5        | 4,406.0         | 11.0        |
| 2.1.1 Reserve Bank                                  | 4,759.6           | 8,457.4          | -755.8         |            | -1,552.6              |            | 3,697.8         |             | -1,552.6        |            | 3,802.0         |             |
| 2.1.2 Other Banks                                   | 35,254.4          | 35,858.4         | -139.7         | -0.4       | 2,896.4               | 9.0        | 604.0           | 1.7         | 2,896.4         | 9.0        | 604.0           | 1.7         |
| 2.2 Bank Credit to Commercial Sector                | 92,137.2          | 103,784.4        | 2,241.3        | 2.2        | 8,022.2               | 9.5        | 11,647.3        | 12.6        | 8,022.2         | 9.5        | 11,647.3        | 12.6        |
| 2.2.1 Reserve Bank                                  | 140.3             | 153.8            | 65.7           |            | 67.3                  |            | 13.5            |             | 67.3            |            | 13.5            |             |
| 2.2.2 Other Banks                                   | 91,996.9          | 103,630.7        | 2,175.6        | 2.1        | 7,954.9               | 9.5        | 11,633.7        | 12.6        | 7,954.9         | 9.5        | 11,633.7        | 12.6        |
| 2.3 Net Foreign Exchange Assets of Banking Sector   | 29,223.0          | 29,759.1         | 393.8          | 1.3        | 3,629.6               | 14.2       | 536.1           | 1.8         | 3,629.6         | 14.2       | 547.2           | 1.9         |
| 2.4 Government's Currency Liabilities to the Public | 256.5             | 258.4            | -              | -          | 5.7                   | 2.3        | 1.9             | 0.7         | 5.7             | 2.3        | 1.9             | 0.7         |
| 2.5 Banking Sector's Net Non-Monetary Liabilities   | 22,004.8          | 23,693.0         | -1,826.1       | -7.2       | 1,260.6               | 6.1        | 1,688.2         | 7.7         | 1,260.6         | 6.1        | 1,837.6         | 8.4         |
| 2.5.1 Net Non-Monetary Liabilities of RBI           | 9,069.9           | 10,506.0         | -312.9         | -2.9       | 648.5                 | 7.8        | 1,436.1         | 15.8        | 648.5           | 7.8        | 1,524.1         | 17.0        |