

6. Money Stock: Components and Sources

(₹ Billion)

| <i>Item</i> | Outstanding as on | | Variation over | | | | | | | | | |
|---|-------------------|------------------|------------------|----------------|-----------------------|----------------|------------|----------------|--------------|-----------------|-------------|-----------------|
| | 2018 | 2019 | Fortnight | | Financial Year so far | | | | Year-on-Year | | | |
| | Mar. 31 | Jan. 4 | Amount | % | 2017-18 | | 2018-19 | | 2018 | | 2019 | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| | M3 | 139,625.9 | 147,726.3 | 2,230.2 | 1.5 | 5,625.9 | 4.4 | 8,100.4 | 5.8 | 12,502.6 | 10.3 | 14,181.0 |
| 1 Components (1.1.+1.2+1.3+1.4) | | | | | | | | | | | | |
| 1.1 Currency with the Public | 17,597.1 | 19,527.1 | 18.0 | 0.1 | 3,691.8 | 29.2 | 1,929.9 | 11.0 | 8,074.4 | 97.8 | 3,194.1 | 19.6 |
| 1.2 Demand Deposits with Banks | 14,837.1 | 13,469.1 | 443.1 | 3.4 | -1,666.4 | -11.9 | -1,368.0 | -9.2 | 458.1 | 3.9 | 1,168.0 | 9.5 |
| 1.3 Time Deposits with Banks | 106,952.6 | 114,472.3 | 1,762.0 | 1.6 | 3,576.3 | 3.5 | 7,519.7 | 7.0 | 3,890.5 | 3.9 | 9,796.1 | 9.4 |
| 1.4 'Other' Deposits with Reserve Bank | 239.1 | 257.9 | 7.1 | 2.8 | 24.1 | 11.4 | 18.8 | 7.9 | 79.6 | 51.2 | 22.8 | 9.7 |
| 2 Sources (2.1+2.2+2.3+2.4-2.5) | | | | | | | | | | | | |
| 2.1 Net Bank Credit to Government | 40,014.0 | 44,668.3 | 2,321.6 | 5.5 | 2,440.0 | 6.3 | 4,654.3 | 11.6 | 2,444.4 | 6.3 | 3,662.3 | 8.9 |
| 2.1.1 Reserve Bank | 4,759.6 | 8,777.3 | 1,947.3 | | -1,159.4 | | 4,017.7 | | 4,857.2 | | 3,728.6 | |
| 2.1.2 Other Banks | 35,254.4 | 35,891.0 | 374.4 | 1.1 | 3,599.3 | 11.1 | 636.6 | 1.8 | -2,412.7 | -6.3 | -66.3 | -0.2 |
| 2.2 Bank Credit to Commercial Sector | 92,137.2 | 99,345.7 | 575.3 | 0.6 | 3,246.7 | 3.9 | 7,208.6 | 7.8 | 8,032.3 | 10.1 | 11,984.1 | 13.7 |
| 2.2.1 Reserve Bank | 140.3 | 78.1 | -14.7 | | 8.0 | | -62.2 | | 31.5 | | -2.8 | |
| 2.2.2 Other Banks | 91,996.9 | 99,267.6 | 590.0 | 0.6 | 3,238.8 | 3.9 | 7,270.7 | 7.9 | 8,000.8 | 10.1 | 11,986.9 | 13.7 |
| 2.3 Net Foreign Exchange Assets of Banking Sector | 29,223.0 | 28,960.0 | 134.0 | 0.5 | 1,831.4 | 7.2 | -262.9 | -0.9 | 2,054.9 | 8.1 | 1,546.3 | 5.6 |
| 2.4 Government's Currency Liabilities to the Public | 256.5 | 257.0 | - | - | 5.1 | 2.0 | 0.5 | 0.2 | 9.8 | 4.0 | 1.0 | 0.4 |
| 2.5 Banking Sector's Net Non-Monetary Liabilities | 22,004.8 | 25,504.8 | 800.7 | 3.2 | 1,897.4 | 9.2 | 3,500.0 | 15.9 | 38.8 | 0.2 | 3,012.6 | 13.4 |
| 2.5.1 Net Non-Monetary Liabilities of RBI | 9,069.9 | 10,714.2 | 210.7 | 2.0 | -0.8 | - | 1,644.3 | 18.1 | -966.9 | -10.4 | 2,381.5 | 28.6 |