

## 6. Money Stock: Components and Sources

(₹ Billion)

<i>Item</i>	Outstanding as on		Variation over									
	2019		Fortnight		Financial Year so far				Year-on-Year			
					2018-19		2019-20		2018		2019	
	Mar. 31	Aug. 2	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	
<b>M3</b>	<b>154,308.7</b>	<b>156,414.6</b>	<b>736.8</b>	<b>0.5</b>	<b>2,385.3</b>	<b>1.7</b>	<b>2,105.9</b>	<b>1.4</b>	<b>12,572.6</b>	<b>9.7</b>	<b>14,403.5</b>	<b>10.1</b>
<b>1 Components (1.1.+1.2+1.3+1.4)</b>												
1.1 Currency with the Public	20,522.3	20,845.7	-141.4	-0.7	871.7	5.0	323.4	1.6	3,708.3	25.1	2,376.9	12.9
1.2 Demand Deposits with Banks	16,263.1	14,386.1	-12.4	-0.1	-1,632.6	-11.0	-1,877.0	-11.5	902.8	7.3	1,181.6	8.9
1.3 Time Deposits with Banks	117,205.9	120,878.1	946.0	0.8	3,151.6	2.9	3,672.2	3.1	7,920.0	7.8	10,773.9	9.8
1.4 'Other' Deposits with Reserve Bank	317.4	304.7	-55.4	-15.4	-5.4	-2.3	-12.7	-4.0	41.5	21.6	71.0	30.4
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net Bank Credit to Government	43,877.9	48,785.1	1,317.4	2.8	4,323.5	10.8	4,907.3	11.2	2,408.2	5.7	4,447.6	10.0
2.1.1 Reserve Bank	8,019.5	11,183.8	637.3		2,540.1		3,164.3		299.0		3,884.1	
2.1.2 Other Banks	35,858.4	37,601.3	680.1	1.8	1,783.4	5.1	1,742.9	4.9	2,109.2	6.0	563.6	1.5
2.2 Bank Credit to Commercial Sector	103,801.8	103,392.7	686.2	0.7	479.1	0.5	-409.1	-0.4	9,916.5	12.0	10,776.5	11.6
2.2.1 Reserve Bank	153.6	78.1	-1.4		-44.1		-75.5		21.9		-18.0	
2.2.2 Other Banks	103,648.2	103,314.6	687.6	0.7	523.2	0.6	-333.6	-0.3	9,894.7	12.0	10,794.5	11.7
2.3 Net Foreign Exchange Assets of Banking Sector	30,708.4	31,930.3	209.8	0.7	-320.8	-1.1	1,221.9	4.0	2,703.8	10.3	3,028.1	10.5
2.4 Government's Currency Liabilities to the Public	258.9	259.8	-	-	0.4	0.2	1.0	0.4	3.2	1.3	2.9	1.1
2.5 Banking Sector's Net Non-Monetary Liabilities	24,338.2	27,953.4	1,476.7	5.6	2,097.0	9.5	3,615.1	14.9	2,459.2	11.4	3,851.6	16.0
2.5.1 Net Non-Monetary Liabilities of RBI	10,588.0	11,451.8	370.6	3.3	1,149.1	12.7	863.9	8.2	1,613.2	18.7	1,232.8	12.1