

6. Money Stock: Components and Sources

(₹ Billion)

<i>Item</i>	Outstanding as on		Variation over									
	2018	2019	Fortnight		Financial Year so far				Year-on-Year			
					2017-18		2018-19		2018		2019	
	Mar. 31	Mar. 1	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
M3	139,625.9	150,535.6	1,137.3	0.8	8,358.2	6.5	10,909.7	7.8	12,440.8	10.0	14,258.0	10.5
1 Components (1.1.+1.2+1.3+1.4)												
1.1 Currency with the Public	17,597.1	20,279.3	-15.3	-0.1	4,562.0	36.1	2,682.1	15.2	5,880.6	51.9	3,076.0	17.9
1.2 Demand Deposits with Banks	14,837.1	14,158.7	146.0	1.0	-1,226.9	-8.8	-678.4	-4.6	880.9	7.4	1,418.2	11.1
1.3 Time Deposits with Banks	106,952.6	115,821.6	992.6	0.9	5,025.7	5.0	8,869.0	8.3	5,652.9	5.6	9,696.1	9.1
1.4 'Other' Deposits with Reserve Bank	239.1	276.1	14.1	5.4	-2.6	-1.2	37.0	15.5	26.4	14.5	67.8	32.5
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	40,014.0	45,300.3	965.8	2.2	2,056.1	5.3	5,286.3	13.2	-990.8	-2.4	4,678.2	11.5
2.1.1 Reserve Bank	4,759.6	9,140.6	410.2		-1,747.8		4,381.0		-1,880.7		4,680.3	
2.1.2 Other Banks	35,254.4	36,159.7	555.6	1.6	3,803.9	11.8	905.3	2.6	889.8	2.5	-2.2	-0.0
2.2 Bank Credit to Commercial Sector	92,137.2	101,288.3	900.8	0.9	4,868.7	5.8	9,151.1	9.9	8,480.8	10.5	12,304.6	13.8
2.2.1 Reserve Bank	140.3	78.7	-2.0		14.9		-61.6		50.0		-9.2	
2.2.2 Other Banks	91,996.9	101,209.6	902.8	0.9	4,853.8	5.8	9,212.7	10.0	8,430.8	10.5	12,313.8	13.9
2.3 Net Foreign Exchange Assets of Banking Sector	29,223.0	29,779.4	107.3	0.4	3,192.2	12.5	556.4	1.9	3,493.5	13.8	1,004.9	3.5
2.4 Government's Currency Liabilities to the Public	256.5	258.2	-	-	5.5	2.2	1.7	0.7	6.9	2.8	1.8	0.7
2.5 Banking Sector's Net Non-Monetary Liabilities	22,004.8	26,090.6	836.5	3.3	1,764.4	8.6	4,085.8	18.6	-1,450.4	-6.1	3,731.5	16.7
2.5.1 Net Non-Monetary Liabilities of RBI	9,069.9	11,468.6	1.8	0.0	733.4	8.8	2,398.7	26.4	115.3	1.3	2,401.7	26.5