

6. Money Stock: Components and Sources

(₹ Billion)

| <i>Item</i> | Outstanding as on | | Variation over | | | | | | | | | |
|---|-------------------|------------------|----------------|------------|-----------------------|------------|----------------|------------|-----------------|-------------|-----------------|-------------|
| | 2018 | 2019 | Fortnight | | Financial Year so far | | | | Year-on-Year | | | |
| | | | | | 2017-18 | | 2018-19 | | 2018 | | 2019 | |
| | Mar. 31 | Feb. 1 | Amount | % | Amount | % | Amount | % | Amount | % | Amount | % |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| M3 | 139,625.9 | 148,946.8 | 1,358.9 | 0.9 | 7,044.5 | 5.5 | 9,321.0 | 6.7 | 12,478.5 | 10.2 | 13,982.9 | 10.4 |
| 1 Components (1.1+1.2+1.3+1.4) | | | | | | | | | | | | |
| 1.1 Currency with the Public | 17,597.1 | 19,842.0 | -25.4 | -0.1 | 4,043.8 | 32.0 | 2,244.9 | 12.8 | 6,869.5 | 70.0 | 3,157.0 | 18.9 |
| 1.2 Demand Deposits with Banks | 14,837.1 | 13,573.4 | 273.6 | 2.1 | -1,440.6 | -10.3 | -1,263.7 | -8.5 | 761.5 | 6.5 | 1,046.6 | 8.4 |
| 1.3 Time Deposits with Banks | 106,952.6 | 115,266.0 | 1,103.8 | 1.0 | 4,441.6 | 4.4 | 8,313.5 | 7.8 | 4,792.9 | 4.8 | 9,724.6 | 9.2 |
| 1.4 'Other' Deposits with Reserve Bank | 239.1 | 265.4 | 6.9 | 2.7 | -0.3 | -0.2 | 26.3 | 11.0 | 54.6 | 35.0 | 54.8 | 26.0 |
| 2 Sources (2.1+2.2+2.3+2.4-2.5) | | | | | | | | | | | | |
| 2.1 Net Bank Credit to Government | 40,014.0 | 44,623.8 | 295.0 | 0.7 | 2,015.7 | 5.2 | 4,609.8 | 11.5 | 0.5 | - | 4,042.0 | 10.0 |
| 2.1.1 Reserve Bank | 4,759.6 | 8,988.3 | 347.7 | | -1,800.7 | | 4,228.7 | | 578.7 | | 4,580.9 | |
| 2.1.2 Other Banks | 35,254.4 | 35,635.5 | -52.7 | -0.1 | 3,816.4 | 11.8 | 381.1 | 1.1 | -578.2 | -1.6 | -538.9 | -1.5 |
| 2.2 Bank Credit to Commercial Sector | 92,137.2 | 100,285.5 | 997.1 | 1.0 | 3,981.6 | 4.7 | 8,148.3 | 8.8 | 8,044.0 | 10.0 | 12,188.9 | 13.8 |
| 2.2.1 Reserve Bank | 140.3 | 82.5 | - | | 0.6 | | -57.8 | | 24.1 | | 9.0 | |
| 2.2.2 Other Banks | 91,996.9 | 100,203.0 | 997.1 | 1.0 | 3,981.1 | 4.7 | 8,206.1 | 8.9 | 8,019.9 | 10.0 | 12,179.9 | 13.8 |
| 2.3 Net Foreign Exchange Assets of Banking Sector | 29,223.0 | 29,782.4 | 303.3 | 1.0 | 2,778.6 | 10.9 | 559.5 | 1.9 | 2,929.5 | 11.5 | 1,421.5 | 5.0 |
| 2.4 Government's Currency Liabilities to the Public | 256.5 | 258.0 | - | - | 5.4 | 2.1 | 1.5 | 0.6 | 8.1 | 3.3 | 1.8 | 0.7 |
| 2.5 Banking Sector's Net Non-Monetary Liabilities | 22,004.8 | 26,002.8 | 236.4 | 0.9 | 1,736.8 | 8.4 | 3,998.1 | 18.2 | -1,496.4 | -6.3 | 3,671.2 | 16.4 |
| 2.5.1 Net Non-Monetary Liabilities of RBI | 9,069.9 | 11,495.3 | 219.3 | 1.9 | 476.3 | 5.7 | 2,425.4 | 26.7 | -566.7 | -6.0 | 2,685.5 | 30.5 |