

## 6. Money Stock: Components and Sources

(₹Crore)

<i>Item</i>	Outstanding as on		Variation over									
	2021		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Dec. 31	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
<b>M3</b>	<b>18844578</b>	<b>20114299</b>	<b>371885</b>	<b>1.9</b>	<b>1500446</b>	<b>8.9</b>	<b>1269721</b>	<b>6.7</b>	<b>2034251</b>	<b>12.5</b>	<b>1813889</b>	<b>9.9</b>
<b>1 Components (1.1.+1.2+1.3+1.4)</b>												
1.1 Currency with the Public	2751828	2880907	-13350	-0.5	325021	13.8	129079	4.7	495536	22.7	206138	7.7
1.2 Demand Deposits with Banks	1995120	2202572	208560	10.5	7057	0.4	207452	10.4	255294	17.1	457822	26.2
1.3 Time Deposits with Banks	14050278	14979774	174085	1.2	1164466	9.2	929496	6.6	1274674	10.1	1141293	8.2
1.4 'Other' Deposits with Reserve Bank	47351	51045	2589	5.3	3903	10.1	3695	7.8	8747	26.0	8636	20.4
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net Bank Credit to Government	5850374	6101150	75989	1.3	866250	17.5	250776	4.3	693223	13.5	274538	4.7
2.1.1 Reserve Bank	1099686	1194335	67105		109861		94649		-33156		92282	
2.1.2 Other Banks	4750689	4906815	8884	0.2	756389	19.1	156127	3.3	726380	18.2	182256	3.9
2.2 Bank Credit to Commercial Sector	11668466	12392555	369351	3.1	322284	2.9	724089	6.2	663480	6.2	1031627	9.1
2.2.1 Reserve Bank	8709	2094	149		-1670		-6615		5223		-9401	
2.2.2 Other Banks	11659757	12390461	369202	3.1	323954	2.9	730704	6.3	658257	6.2	1041029	9.2
2.3 Net Foreign Exchange Assets of Banking Sector	4578846	4924971	-113773	-2.3	798467	21.0	346125	7.6	1092585	31.2	325468	7.1
2.4 Government's Currency Liabilities to the Public	26913	27539	0	0	333	1.3	626	2.3	442	1.7	858	3.2
2.5 Banking Sector's Net Non-Monetary Liabilities	3280021	3331917	-40318	-1.2	486888	16.1	51895	1.6	415479	13.4	-181398	-5.2
2.5.1 Net Non-Monetary Liabilities of RBI	1356660	1307042	-110655	-7.8	79087	5.7	-49618	-3.7	289044	24.7	-150387	-10.3