

6. Money Stock: Components and Sources

(₹Crore)

| <i>Item</i> | Outstanding as on | | Variation over | | | | | | | | | |
|-----------------------------------------------------|-------------------|-----------------|----------------|-------------|-----------------------|------------|---------------|------------|----------------|-------------|----------------|------------|
| | 2021 | | Fortnight | | Financial Year so far | | | | Year-on-Year | | | |
| | Mar. 31 | Dec. 17 | Amount | % | Amount | % | Amount | % | Amount | % | Amount | % |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| | | | | | | | | | | | | |
| M3 | 18844578 | 19741867 | -76406 | -0.4 | 1255409 | 7.5 | 897290 | 4.8 | 1992394 | 12.4 | 1686496 | 9.3 |
| 1 Components (1.1+1.2+1.3+1.4) | | | | | | | | | | | | |
| 1.1 Currency with the Public | 2751828 | 2894258 | 18113 | 0.6 | 331764 | 14.1 | 142430 | 5.2 | 500911 | 23.0 | 212746 | 7.9 |
| 1.2 Demand Deposits with Banks | 1995120 | 1972703 | -34142 | -1.7 | -51064 | -2.9 | -22417 | -1.1 | 212672 | 14.4 | 286075 | 17.0 |
| 1.3 Time Deposits with Banks | 14050278 | 14826450 | -60597 | -0.4 | 971428 | 7.7 | 776172 | 5.5 | 1271001 | 10.3 | 1181007 | 8.7 |
| 1.4 'Other' Deposits with Reserve Bank | 47351 | 48456 | 221 | 0.5 | 3281 | 8.5 | 1105 | 2.3 | 7810 | 23.0 | 6668 | 16.0 |
| 2 Sources (2.1+2.2+2.3+2.4-2.5) | | | | | | | | | | | | |
| 2.1 Net Bank Credit to Government | 5850374 | 6025162 | -262057 | -4.2 | 676874 | 13.6 | 174788 | 3.0 | 717554 | 14.6 | 387926 | 6.9 |
| 2.1.1 Reserve Bank | 1099686 | 1127230 | -182716 | | -11719 | | 27545 | | 552 | | 146757 | |
| 2.1.2 Other Banks | 4750689 | 4897932 | -79341 | -1.6 | 688593 | 17.4 | 147244 | 3.1 | 717002 | 18.2 | 241169 | 5.2 |
| 2.2 Bank Credit to Commercial Sector | 11668466 | 12023505 | 45881 | 0.4 | 166182 | 1.5 | 355039 | 3.0 | 605184 | 5.7 | 818679 | 7.3 |
| 2.2.1 Reserve Bank | 8709 | 1945 | -122 | | -1961 | | -6764 | | 4503 | | -9260 | |
| 2.2.2 Other Banks | 11659757 | 12021560 | 46003 | 0.4 | 168143 | 1.5 | 361803 | 3.1 | 600681 | 5.7 | 827939 | 7.4 |
| 2.3 Net Foreign Exchange Assets of Banking Sector | 4578846 | 5007775 | 58795 | 1.2 | 796579 | 21.0 | 428929 | 9.4 | 1166276 | 34.0 | 410160 | 8.9 |
| 2.4 Government's Currency Liabilities to the Public | 26913 | 27539 | 0 | 0 | 271 | 1.0 | 626 | 2.3 | 440 | 1.7 | 920 | 3.5 |
| 2.5 Banking Sector's Net Non-Monetary Liabilities | 3280021 | 3342114 | -80975 | -2.4 | 384497 | 12.7 | 62092 | 1.9 | 497061 | 17.1 | -68810 | -2.0 |
| 2.5.1 Net Non-Monetary Liabilities of RBI | 1356660 | 1417697 | 70448 | 5.2 | 100235 | 7.3 | 61037 | 4.5 | 355481 | 31.7 | -60880 | -4.1 |