

## 6. Money Stock: Components and Sources

(₹Crore)

<i>Item</i>	Outstanding as on		Variation over									
	2021	2022	Fortnight		Financial Year so far				Year-on-Year			
					2020-21		2021-22		2021		2022	
	Mar. 31	Jan. 14	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	
<b>M3</b>	<b>18844578</b>	<b>19908070</b>	<b>-206853</b>	<b>-1.0</b>	<b>1439767</b>	<b>8.6</b>	<b>1063492</b>	<b>5.6</b>	<b>2022127</b>	<b>12.5</b>	<b>1668339</b>	<b>9.1</b>
<b>1 Components (1.1.+1.2+1.3+1.4)</b>												
1.1 Currency with the Public	2751828	2934495	53574	1.9	367274	15.6	182667	6.6	501507	22.6	217472	8.0
1.2 Demand Deposits with Banks	1995120	1966782	-239007	-10.8	-41508	-2.4	-28338	-1.4	243065	16.7	270598	16.0
1.3 Time Deposits with Banks	14050278	14957156	-20010	-0.1	1109917	8.8	906877	6.5	1268157	10.1	1173223	8.5
1.4 'Other' Deposits with Reserve Bank	47351	49637	-1409	-2.8	4084	10.6	2286	4.8	9398	28.3	7045	16.5
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net Bank Credit to Government	5850374	6085026	-16374	-0.3	757804	15.3	234652	4.0	718279	14.4	366860	6.4
2.1.1 Reserve Bank	1099686	1161054	-33281		59473		61368		-18353		109388	
2.1.2 Other Banks	4750689	4923972	16908	0.3	698331	17.6	173284	3.6	736632	18.7	257471	5.5
2.2 Bank Credit to Commercial Sector	11668466	12208649	-180973	-1.5	262337	2.4	540183	4.6	635433	6.0	907668	8.0
2.2.1 Reserve Bank	8709	5140	3046		-3825		-3569		3105		-4200	
2.2.2 Other Banks	11659757	12203509	-184019	-1.5	266162	2.4	543752	4.7	632328	5.9	911868	8.1
2.3 Net Foreign Exchange Assets of Banking Sector	4578846	4911792	-13179	-0.3	779524	20.5	332946	7.3	1100488	31.6	331232	7.2
2.4 Government's Currency Liabilities to the Public	26913	27539	0	0	333	1.3	626	2.3	442	1.7	858	3.2
2.5 Banking Sector's Net Non-Monetary Liabilities	3280021	3324936	-3673	-0.1	360232	11.9	51895	1.4	432515	14.6	-61722	-1.8
2.5.1 Net Non-Monetary Liabilities of RBI	1356660	1301909	-5132	-0.4	68209	4.9	-54750	-4.0	308630	27.1	-144642	-10.0