

## 6. Money Stock: Components and Sources

(₹ Billion)

<i>Item</i>	Outstanding as on		Variation over									
	2018		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Dec. 21	Amount	%	2017-18		2018-19		2017		2018	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>M3</b>	139,625.9	145,515.7	-469.9	-0.3	4,167.4	3.3	5,889.9	4.2	12,029.0	10.0	13,428.9	10.2
<b>1 Components (1.1.+1.2+1.3+1.4)</b>												
1.1 Currency with the Public	17,597.1	19,509.4	192.4	1.0	3,523.0	27.9	1,912.2	10.9	8,305.6	105.7	3,345.1	20.7
1.2 Demand Deposits with Banks	14,837.1	13,025.3	-110.1	-0.8	-1,497.3	-10.7	-1,811.8	-12.2	535.6	4.5	555.2	4.5
1.3 Time Deposits with Banks	106,952.6	112,730.3	-549.2	-0.5	2,123.7	2.1	5,777.8	5.4	3,111.5	3.1	9,506.8	9.2
1.4 'Other' Deposits with Reserve Bank	239.1	250.7	-3.1	-1.2	18.0	8.5	11.7	4.9	76.3	50.0	21.8	9.5
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net Bank Credit to Government	40,014.0	42,346.7	-2,035.4	-4.6	719.9	1.9	2,332.7	5.8	1,174.1	3.1	3,060.8	7.8
2.1.1 Reserve Bank	4,759.6	6,830.1	-982.1		-2,339.7		2,070.4		3,831.8		2,961.7	
2.1.2 Other Banks	35,254.4	35,516.6	-1,053.3	-2.9	3,059.6	9.5	262.3	0.7	-2,657.7	-7.0	99.1	0.3
2.2 Bank Credit to Commercial Sector	92,137.2	98,771.5	762.0	0.8	2,304.4	2.7	6,634.4	7.2	7,765.3	9.9	12,352.2	14.3
2.2.1 Reserve Bank	140.3	92.8	4.5		14.0		-47.4		32.6		5.9	
2.2.2 Other Banks	91,996.9	98,678.7	757.6	0.8	2,290.3	2.7	6,681.8	7.3	7,732.8	9.8	12,346.4	14.3
2.3 Net Foreign Exchange Assets of Banking Sector	29,223.0	28,826.0	-221.4	-0.8	1,701.6	6.7	-397.0	-1.4	1,898.8	7.5	1,542.0	5.7
2.4 Government's Currency Liabilities to the Public	256.5	257.0	-	-	5.1	2.0	0.5	0.2	9.8	4.0	1.0	0.4
2.5 Banking Sector's Net Non-Monetary Liabilities	22,004.8	24,685.4	-1,024.9	-4.0	563.6	2.7	2,680.7	12.2	-1,181.0	-5.3	3,527.1	16.7
2.5.1 Net Non-Monetary Liabilities of RBI	9,069.9	10,503.4	-247.5	-2.3	224.5	2.7	1,433.5	15.8	-911.6	-9.6	1,945.5	22.7