

6. Money Stock: Components and Sources

(₹ Billion)

<i>Item</i>	Outstanding as on		Variation over									
	2018	2019	Fortnight		Financial Year so far				Year-on-Year			
					2017-18		2018-19		2018		2019	
	Mar. 31	Jan. 18	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
M3	139,625.9	147,591.9	-120.4	-0.1	5,712.9	4.5	7,966.1	5.7	12,565.0	10.4	13,959.6	10.4
1 Components (1.1+1.2+1.3+1.4)												
1.1 Currency with the Public	17,597.1	19,866.6	350.7	1.8	3,966.2	31.4	2,269.5	12.9	7,472.6	81.8	3,259.2	19.6
1.2 Demand Deposits with Banks	14,837.1	13,303.8	-167.6	-1.2	-1,717.8	-12.3	-1,533.3	-10.3	570.3	4.9	1,054.3	8.6
1.3 Time Deposits with Banks	106,952.6	114,163.0	-304.2	-0.3	3,415.7	3.4	7,210.4	6.7	4,417.4	4.4	9,647.5	9.2
1.4 'Other' Deposits with Reserve Bank	239.1	258.5	0.6	0.2	48.9	23.2	19.4	8.1	104.6	67.3	-1.4	-0.5
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	40,014.0	44,317.2	-351.1	-0.8	1,727.7	4.5	4,303.2	10.8	1,099.8	2.8	4,023.4	10.0
2.1.1 Reserve Bank	4,759.6	8,640.6	-136.7		-1,606.5		3,881.0		3,210.8		4,039.0	
2.1.2 Other Banks	35,254.4	35,676.6	-214.3	-0.6	3,334.3	10.3	422.3	1.2	-2,111.0	-5.6	-15.6	-0.0
2.2 Bank Credit to Commercial Sector	92,137.2	99,279.6	-56.2	-0.1	3,064.3	3.6	7,142.5	7.8	7,795.6	9.8	12,100.4	13.9
2.2.1 Reserve Bank	140.3	82.5	4.4		-3.4		-57.8		20.2		13.0	
2.2.2 Other Banks	91,996.9	99,197.1	-60.6	-0.1	3,067.7	3.7	7,200.2	7.8	7,775.4	9.8	12,087.5	13.9
2.3 Net Foreign Exchange Assets of Banking Sector	29,223.0	29,479.2	519.2	1.8	2,193.7	8.6	256.2	0.9	2,261.2	8.9	1,703.2	6.1
2.4 Government's Currency Liabilities to the Public	256.5	257.0	-	-	5.4	2.1	0.5	0.2	8.1	3.3	0.8	0.3
2.5 Banking Sector's Net Non-Monetary Liabilities	22,004.8	25,741.0	232.3	0.9	1,278.1	6.2	3,736.3	17.0	-1,400.3	-6.0	3,868.2	17.7
2.5.1 Net Non-Monetary Liabilities of RBI	9,069.9	11,275.9	561.8	5.2	274.8	3.3	2,206.0	24.3	-874.4	-9.2	2,667.7	31.0