### 2. Foreign Exchange Reserves

<table>
<thead>
<tr>
<th>Item</th>
<th>As on May 7, 1999</th>
<th>Week</th>
<th>End- March 1999</th>
<th>End- December 1998</th>
<th>Year</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Total Reserves</strong></td>
<td>1,40,849</td>
<td>32,942</td>
<td>1,521</td>
<td>404</td>
<td>2,844</td>
</tr>
<tr>
<td>(a) Foreign Currency Assets</td>
<td>1,28,337</td>
<td>30,020</td>
<td>1,543</td>
<td>409</td>
<td>2,925</td>
</tr>
<tr>
<td>(b) Gold</td>
<td>12,500</td>
<td>2,919</td>
<td>—</td>
<td>—</td>
<td>-59</td>
</tr>
<tr>
<td>(c) SDRs</td>
<td>12</td>
<td>3</td>
<td>-22</td>
<td>-5</td>
<td>-22</td>
</tr>
</tbody>
</table>

**Note:**
1. Foreign currency assets expressed in US dollar terms include the effect of revaluation of non-US currencies held in reserves.
2. For details regarding conversion to US dollar a reference may be made to the relevant Table in the Current Statistics Section of the RBI Bulletin.