

## 5. Ratios and Rates

(Per cent)

| Item/Week Ended                               | 2019      |           | 2020      |           |           |           |
|---|-----------|-----------|-----------|-----------|-----------|-----------|
|   | Jul. 19   | Jun. 19   | Jun. 26   | Jul. 3    | Jul. 10   | Jul. 17   |
|   | 1         | 2         | 3         | 4         | 5         | 6         |
| <b>Ratios</b>                                 |           |           |           |           |           |           |
| Cash Reserve Ratio                            | 4.00      | 3.00      | 3.00      | 3.00      | 3.00      | 3.00      |
| Statutory Liquidity Ratio                     | 18.75     | 18.00     | 18.00     | 18.00     | 18.00     | 18.00     |
| Cash-Deposit Ratio                            | 4.84      | 3.85      | ..        | 3.73      | ..        | ..        |
| Credit-Deposit Ratio                          | 76.35     | 73.90     | ..        | 73.12     | ..        | ..        |
| Incremental Credit-Deposit Ratio              | -147.55   | -41.08    | ..        | -15.61    | ..        | ..        |
| Investment-Deposit Ratio                      | 27.61     | 29.87     | ..        | 29.97     | ..        | ..        |
| Incremental Investment-Deposit Ratio          | 145.38    | 131.84    | ..        | 92.78     | ..        | ..        |
| <b>Rates</b>                                  |           |           |           |           |           |           |
| Policy Repo Rate                              | 5.75      | 4.00      | 4.00      | 4.00      | 4.00      | 4.00      |
| Reverse Repo Rate                             | 5.50      | 3.35      | 3.35      | 3.35      | 3.35      | 3.35      |
| Marginal Standing Facility (MSF) Rate         | 6.00      | 4.25      | 4.25      | 4.25      | 4.25      | 4.25      |
| Bank Rate                                     | 6.00      | 4.25      | 4.25      | 4.25      | 4.25      | 4.25      |
| Base Rate                                     | 8.95/9.40 | 7.40/9.00 | 7.40/9.00 | 7.40/9.00 | 7.40/9.00 | 7.40/9.00 |
| MCLR (Overnight)                              | 8.00/8.40 | 6.70/7.45 | 6.70/7.45 | 6.70/7.30 | 6.65/7.30 | 6.65/7.30 |
| Term Deposit Rate >1 Year                     | 6.25/7.30 | 5.10/5.65 | 5.10/5.65 | 5.10/5.50 | 5.10/5.50 | 5.10/5.50 |
| Savings Deposit Rate                          | 3.50      | 2.70/3.50 | 2.70/3.50 | 2.70/3.00 | 2.70/3.00 | 2.70/3.00 |
| Call Money Rate (Weighted Average)            | 5.61      | 3.57      | 3.54      | 3.54      | 3.47      | 3.49      |
| 91-Day Treasury Bill (Primary) Yield          | 5.74      | 3.29      | 3.19      | 3.14      | 3.18      | 3.22      |
| 182-Day Treasury Bill (Primary) Yield         | 5.93      | 3.48      | 3.42      | 3.40      | 3.35      | 3.36      |
| 364-Day Treasury Bill (Primary) Yield         | 5.98      | 3.56      | 3.54      | 3.45      | 3.39      | 3.40      |
| 10-Year G-Sec Par Yield (FBIL)                | 6.45      | 5.86      | 5.93      | 5.86      | 5.78      | 5.82      |
| <b>FBIL@Reference Rate and Forward Premia</b> |           |           |           |           |           |           |
| INR-US\$ Spot Rate ( ₹Per Foreign Currency)   | 68.82     | 76.21     | 75.48     | 74.78     | 75.29     | 75.10     |
| INR-Euro Spot Rate (₹Per Foreign Currency)    | 77.52     | 85.42     | 84.63     | 84.05     | 84.80     | 85.50     |
| Forward Premia of US\$ 1-month                | 4.01      | 3.39      | 3.66      | 3.53      | 3.83      | 3.75      |
| 3-month                                       | 4.15      | 3.54      | 3.66      | 3.56      | 3.77      | 3.73      |
| 6-month                                       | 4.33      | 3.70      | 3.82      | 3.72      | 3.83      | 3.75      |

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.