2. Foreign Exchange Reserves

<table>
<thead>
<tr>
<th>Item</th>
<th>As on Dec. 24, 1998</th>
<th>Variation over</th>
<th></th>
<th></th>
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</thead>
<tbody>
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</tr>
<tr>
<td>Total Reserves</td>
<td>1,27,324</td>
<td>29,967</td>
<td>790</td>
<td>221</td>
<td>11,419</td>
<td>600</td>
<td>20,029</td>
<td>2,612</td>
<td>18,600</td>
<td>2,204</td>
</tr>
<tr>
<td>of which:</td>
<td></td>
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<td></td>
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</tr>
<tr>
<td>(a) Foreign Currency Assets</td>
<td>1,14,008</td>
<td>26,843</td>
<td>583</td>
<td>172</td>
<td>11,501</td>
<td>868</td>
<td>20,030</td>
<td>2,878</td>
<td>19,142</td>
<td>2,672</td>
</tr>
<tr>
<td>(b) Gold</td>
<td>12,963</td>
<td>3,041</td>
<td>—</td>
<td>—</td>
<td>-431</td>
<td>-350</td>
<td>-50</td>
<td>-272</td>
<td>-590</td>
<td>-473</td>
</tr>
<tr>
<td>(c) SDRs</td>
<td>353</td>
<td>83</td>
<td>207</td>
<td>49</td>
<td>349</td>
<td>82</td>
<td>49</td>
<td>6</td>
<td>48</td>
<td>5</td>
</tr>
</tbody>
</table>

Note: 1. Foreign currency assets expressed in US dollar terms include the effect of revaluation of non-US currencies held in reserves.

2. For details regarding conversion to US dollar a reference may be made to the relevant Table in the Current Statistics Section of the RBI Bulletin.