



Reserve Bank of India
Human Resource Management Department
Central Office
Mumbai

Minutes of Pre-bid meeting: Group Motor Vehicle Insurance Policy

The pre-bid meeting for the [captioned work](#) was held on February 22, 2021 at 1130 hrs in Meeting Room, 20th Floor, RBI Central Office Building, Mumbai. It was attended by two bidders and representatives of the broker, Aditya Birla Insurance Brokers Limited (ABIBL). For Reserve Bank of India, Shri S. V. Patil, GM, Smt Garima Rajput, AGM and Sh. Vinod M T, AM, HRMD, Central Office, Mumbai attended the meeting.

List of representatives of broker and interested bidders who participated in the meeting is given below-

SI no.	Name of the participants	Organisation
1	Sumit R Bobate	SBI General Insurance Company
2	Dinesh L Mosamkar	TATA-AIG General Insurance Co. Ltd.
3	Shantanu Dwivedi	TATA-AIG General Insurance Co. Ltd.
4	Shri Naresh Sanghavi	ABIBL
5	Smt Jyoti Kapoor Dhar	ABIBL

Gist of the queries raised by the prospective bidders and Bank's clarification on the same is as follows-

SI No	Queries raised by the representatives	Clarification/Response given by the Bank															
1	Complete details of vehicles to be covered under the Group policy, viz. make and model, Current IDV, NCB details etc.	<p>A brief synopsis of Motor vehicles that are covered under the Group Policy, during April 01, 2020 to March 31, 2021, is furnished below-</p> <table border="1"><thead><tr><th>Cubic capacity band</th><th>Count of policy</th><th>Sum of Total IDV (in Rs.)</th></tr></thead><tbody><tr><td>0-1500 CC</td><td>4,450</td><td>109,55,85,517</td></tr><tr><td>1501-2500 CC</td><td>312</td><td>20,00,23,850</td></tr><tr><td>Above 2500 CC</td><td>22</td><td>1,28,75,659</td></tr><tr><td>Grand Total</td><td>4,784</td><td>130,84,85,026</td></tr></tbody></table> <p>It may be mentioned that complete details of all the vehicles can't be shared and the existing fleet is subject to change. As regards the approximate count of policies given in the RFP, i.e., 6000, it is clarified that new purchases after September 01, 2018 will be coming under the Group Policy cover during 2021-22.</p>	Cubic capacity band	Count of policy	Sum of Total IDV (in Rs.)	0-1500 CC	4,450	109,55,85,517	1501-2500 CC	312	20,00,23,850	Above 2500 CC	22	1,28,75,659	Grand Total	4,784	130,84,85,026
Cubic capacity band	Count of policy	Sum of Total IDV (in Rs.)															
0-1500 CC	4,450	109,55,85,517															
1501-2500 CC	312	20,00,23,850															
Above 2500 CC	22	1,28,75,659															
Grand Total	4,784	130,84,85,026															

2	MSTC fees not mentioned in tender.	Fees applicable as per MSTC.
3	Whether the bidding company would be asked to illustrate premium calculation at the time of financial bid opening.	No, calculation of financial score for selecting lowest bidder will be done as per the formulae mentioned at para 13 (Page 10) of the tender document.
4	Can additional benefits be offered apart from the mandated ones.	Bidders may attach document for additional benefits, if any, separately on MSTC portal. However, it will not have any bearing on the techno-commercial evaluation.
