



**RESERVE BANK OF INDIA
ESTATE DEPARTMENT
KANPUR**

Subject: Corrigendum - Renovation of Bank's Staff Quarters (16 Nos. Class III) at Kidwai Nagar, Kanpur

E-Tender Notice No. - [RBI/Kanpur/Estate/1/21-22/ET/1](#)

Please refer to the notice corresponding to the captioned subject published on the Bank's website www.rbi.org.in on June 18, 2021 inviting E-Tender for "Renovation of Bank's Staff Quarters (16 Nos. Class III) at Kidwai Nagar, Kanpur".

2. The following sections of the tender document have been revised and the modified provisions are as under:

Section	Existing Provision		Revised Provision	
Section A Point 11	On receipt of intimation from the Employer of the acceptance of his/their tender, the successful tenderer shall be bound to implement the contract and deposit Performance Bank Guarantee (@ 5% of the contract value) (see Annexure-III) and within fourteen days thereof the successful tenderer shall sign an agreement in accordance with the draft agreement and the Schedule of Conditions but the written acceptance by the Reserve Bank of India of tender will constitute a binding contract between the Reserve Bank of India and the person so tendering, whether such formal agreement is or is not subsequently executed.		On receipt of intimation from the Employer of the acceptance of his/their tender, the successful tenderer shall be bound to implement the contract and deposit Performance Bank Guarantee (@ 3% of the contract value) (see Annexure-III) and within fourteen days thereof the successful tenderer shall sign an agreement in accordance with the draft agreement and the Schedule of Conditions but the written acceptance by the Reserve Bank of India of tender will constitute a binding contract between the Reserve Bank of India and the person so tendering, whether such formal agreement is or is not subsequently executed.	
Annexure-I Subsection C	Performance Bank Guarantee	5% of the contract value (in addition to the retention money) valid for the entire period of currency of contract.	Performance Bank Guarantee	3% of the contract value (in addition to the retention money) valid for the entire period of currency of contract.

3. The Corrigendum shall form part of the Tender Documents. Duly signed and stamped copies of the same have to be uploaded by the bidders along with the Tender. Any bid received without sign and stamp is liable to be rejected.

4. It is clarified that all other terms and conditions mentioned in the e-tender shall remain unchanged.

5. All concerned may please take note of the above.

Regional Director
Reserve Bank of India
Kanpur