



Disposal of Surplus Property at Tila Jamalpura, Bhopal

Reserve Bank of India, Bhopal intends to dispose of its residential leasehold properties situated at Tila Jamalpura Bhopal. 'Expression of Interest' are invited from the general public for shortlisting eligible bidders. Successful bidders would be selected subsequently through e-tendering.

The properties are taken on lease from M.P. Housing Board on two separate lease-deeds which are valid till the year 2036. The property mentioned in each lease deed will be disposed of to a single buyer only.

The date of submission of '**Expression of Interest**' is up to December 03, 2022.

Token amount of ₹1 lakh per application shall be deposited as interest-free refundable deposit (not as monetary commitment), which is not at all indicative of the value of the property.

Financial statements i.e. Profit & loss account and Balance Sheet of the bidder for the preceding Financial Year (2021-22) is required to be submitted along with the Expression of Interest.

Successful bidder shall have to deposit 25% of the bid amount by way of DD/RTGS transfer immediately after being declared as successful. Token amount of ₹1 lakh deposited by the successful bidder will be adjusted against the 25% of the bid amount.

For details of the property, i.e. types of the flats, area, title of the property and taxes applicable on the property, please visit our website www.rbi.org.in (**More links > Tenders**).

Bank has the right to reject any or all the applications received without assigning any reasons thereof.

The Hindi version of this advertisement has been published in "Dainik Bhaskar, Patrika & English version is in Times of India" newspaper dated November 13, 2022 and is also available on www.rbi.org.in website.

Date: November 13, 2022

Bhopal

Regional Director
Reserve Bank of India, Bhopal



**Reserve Bank of India
Estate Department,
Bhopal**

Disposal of Surplus Property at Tila Jamalpura, Bhopal

Terms and Condition

The properties are situated at Tila Jamalpura, Bhopal, Tehsil – Huzur, Distt. Bhopal (M.P.).

1.

The properties are on lease from M.P. Housing Board, Bhopal **through two separate lease- deeds**. The current lease deeds are valid up to April 30, 2036. The buildings are not in use since long and are not fit for use. These will have to be demolished by the buyer. M.P Housing Board has conveyed their “No Objection” to the sale of property/ies. The end-use of land/flats will be strictly as per the permission of the M.P. Housing Board.

2.

Under one lease, there are two plots having area of 642.59 sqm and 649.96 sqm. There are eight LIG flats on each plot (i.e. total 16 LIG flats in two plots). Under the other lease, there is one plot with area of 638.95 sqm having 12 EWS flats.

3.

As per current tariffs, the Property Tax of Rs. 1,43,712/- and Lease Rent of Rs.6,082/- (Rs. 4,740/- for 16 LIG flats and Rs. 1,342/- for 12 EWS flats) are payable annually for the aforementioned plots.

4.

The property can be inspected by prior appointment through [email](#) or through phone no. 0755-2574899/0755-2519332.

5.

The property mentioned in each lease-deed will be sold in one lot only to a single buyer/party.

6.

All charges related to transfer of property/ies, paperwork and legal process will be the responsibility of the buyer. Reserve Bank of India will only give its consent wherever required.

7.

Expression of Interest shall be submitted along with interest-free refundable deposit of Rs. 1,00,000/- (Rupees One lakh only) by way of a crossed Demand Draft favouring Reserve Bank of India and payable at Bhopal. The deposit amount is not indicative or linked to the value of the property. The successful bidder, among the eligible bidders, would be selected through e-tendering process. The deposit will be refunded to all unsuccessful bidders immediately after the successful bidder is selected. Token amount of ₹1 lakh deposited by the successful bidder will be adjusted against the 25% of the bid amount.

8.

Following documents should form part of Expression of Interest:

- Expression of Interest as per [format](#).
- Financial statements i.e. Profit & loss account and Balance Sheet for the preceding financial year (2021-22).
- Proof of Identity - Individual (Copy of Aadhar Card or PAN card or Ration Card or Passport or Bank Passbook) or Company (PAN card, ROC).
- Proof of Address (Copy of Voter card or Ration Card or Passport or Bank Photo Passbook or Electricity /Telephone Bill).
- Proof of Bank details (Copy of cancelled cheque).

9.

The successful bidder shall be depositing 25% of the bid amount by way of RTGS/NEFT transfer immediately after being so declared.

10.

Expression of Interest must reach Regional Director, Reserve Bank of India, PB No. 32, Hoshangabad Road, Bhopal at or before 03:00 pm on -----.

11.

Bank reserves its right to cancel the process of selling at any time without assigning any reason whatsoever.