



**Reserve Bank of India
Audit Budget & Coordination Cell
Human Resource Management Department
Chandigarh**

CORRIGENDUM

Appointment of Concurrent Auditors for the period October 01, 2025 to September 30, 2026 by Reserve Bank of India, Chandigarh

Tender No: [RBI/Chandigarh Regional Office/HRMD/2/25-26/ET/269](#)

With reference to the e-tender, it is advised that following clauses of the tender document have been modified:

Para No.	Existing Clause	Modified Clause
Para 3 of Annex-B: Terms and Conditions	The firm selected on the basis of the above process will be eligible for appointment as concurrent auditor initially for the period October 01, 2025 to September 30, 2026, with the provision for reappointment for a maximum of two more years, one year at a time, subject to satisfactory performance under a system of appraisal at the end of the year by the RBI. The appraisal of performance will be done on parameters including quality of work, adequacy of CAs and other skilled / semi-skilled staff deployed , timeliness of submission of reports and such other parameters considered relevant by RBI.	The firm selected on the basis of the above process will be eligible for appointment as concurrent auditor initially for the period October 01, 2025 to September 30, 2026, with the provision for reappointment for a maximum of two more years, one year at a time, subject to satisfactory performance under a system of appraisal at the end of the year by the RBI. The appraisal of performance will be done on parameters including quality of work, adequacy of CAs and other skilled staff deployed , timeliness of submission of reports and such other parameters considered relevant by RBI.
Para 5 of Annex-B: Terms and Conditions	The CA firm has to deploy minimum prescribed complement of Staff (1 Chartered Accountant + 1 Skilled Staff + 2 Semi-skilled Staff) . The skilled staff should have at least qualified in Group 2 of the CA Intermediate or Group II of IPCC (Integrated Professional Competence Course) and the semi-skilled staff at least Group I of IPCC	The CA firm has to deploy minimum prescribed complement of Staff (1 Chartered Accountant + 3 Skilled Staff) . The skilled staff should have at least qualified in Group 2 of the CA Intermediate or Group II of IPCC (Integrated Professional Competence Course) and undergoing article training. The team should have

	and undergoing article training. The team should have working knowledge of computers / systems.	working knowledge of computers / systems.
Para 6 of Annex-B: Terms and Conditions	In order to ensure Business Continuity, the presence of Chartered Accountant / Partner of the firm on all working days during working hours is mandatory. The staff has to be present on all working days of RBI and observe the working hours of RBI. The presence of the above staff would be monitored by Bank. Absence of any one or more of the deployed staff/ suitable similar/ equivalent substitute staff would attract a penalty of ₹4,000/- only per day. The firm has to ensure continuance of Article Clerks for at least 6 months.	In order to ensure Business Continuity, the presence of Chartered Accountant / Partner of the firm on all working days during working hours is mandatory. The staff has to be present on all working days of RBI and observe the working hours of RBI. The presence of the above staff would be monitored by Bank. Absence of any one or more of the deployed staff/ suitable similar/ equivalent substitute staff would attract a penalty of ₹4,000/- only per day. The firm has to ensure continuance of Article Clerks for at least 6 months. It should be ensured that the deployed staff (CA and Articles) are replaced in a staggered manner with a minimum gap of 15 days, if required.
Para A (1) of Annex-C: Information for bidders	The Concurrent Audit team should comprise One Chartered Accountant, One Skilled staff and Two Skilled staff. The skilled staff should have qualified at least Group 2 of the CA Intermediate or Group II of Integrated Professional Competence Course (IPCC) and semi-skilled staff should have qualified at least Group 1 of the CA Intermediate or Group I of IPCC. The team should have working knowledge of computers / systems.	The Concurrent Audit team should comprise One Chartered Accountant and Three Skilled staff. The skilled staff should have qualified at least Group 2 of the CA Intermediate or Group II of Integrated Professional Competence Course (IPCC) and undergoing article training. The team should have working knowledge of computers / systems.
Para 8 of Annex-C: Information for bidders	The CA firm will ensure that qualification of Article Clerks engaged is as per latest ICAI guidelines. The firm also has to	The CA firm will ensure that qualification of Article Clerks engaged is as per latest ICAI guidelines. The firm also has to

	ensure continuance of Article Clerks for at least 6 months.	ensure continuance of Article Clerks for at least 6 months. It should be ensured that the deployed staff (CA and Articles) are replaced in a staggered manner with a minimum gap of 15 days, if required.
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2. Other conditions in the e-tender remain unchanged.

Regional Director
Reserve Bank of India
Chandigarh