

Annexure IV.1 : New Monetary / Liquidity Aggregates

(Rupees crore)

Last Friday/ Last Reporting Friday/ March 31	Currency with the Public	Demand Deposits with Banks	Savings (Demand) Deposits with Banks	CDs issued by Banks	Time Deposits with Banks	Savings (Time) Deposits with Banks	Short- term Time Deposits	FCNR(B) Deposits with Banks	'Other' Deposits with RBI	'Other' Borro- wings by Banks	Post Office Deposits	Term Money Borrowings by FIs	CDs issued by FIs	TDs with FIs	NM ₁	NM ₂	NM ₃	L ₁	L ₂
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20
1993-94																			
April	72,684	54,915	10,378	10,648	2,48,632	53,866	41,486	0	5,552	63	10,853	365	1,263	12	1,33,151	2,33,600	3,81,846	3,92,699	3,94,339
May	74,933	54,378	10,321	11,267	2,50,938	54,171	41,464	0	4,472	13	10,813	365	1,515	13	1,33,783	2,36,213	3,84,734	3,95,547	3,97,440
June	74,397	54,273	10,387	12,529	2,52,910	54,661	41,115	78	3,150	579	10,929	365	2,040	14	1,31,820	2,36,975	3,85,231	3,96,160	3,98,579
July	73,132	52,935	10,490	11,997	2,56,815	55,481	44,545	169	5,285	33	11,087	365	2,019	15	1,31,352	2,38,090	3,88,031	3,99,118	4,01,517
August	72,820	53,027	10,517	10,687	2,62,293	55,514	43,797	322	2,751	137	11,162	365	2,234	19	1,28,598	2,35,845	3,90,706	4,01,868	4,04,486
September	72,905	52,513	10,787	8,692	2,63,940	57,207	47,168	492	5,408	66	11,248	365	2,296	31	1,30,826	2,38,485	3,94,340	4,05,588	4,08,280
October	74,598	54,896	10,939	6,952	2,68,628	58,985	45,174	1,369	2,092	53	11,343	365	2,361	73	1,31,586	2,40,604	3,98,898	4,10,241	4,13,040
November	77,671	55,724	11,205	6,755	2,69,655	59,406	47,410	1,811	3,468	158	11,549	365	2,366	117	1,36,863	2,46,966	4,04,865	4,16,414	4,19,262
December	78,259	57,728	11,286	6,622	2,74,646	59,791	47,283	2,124	1,626	124	11,736	365	2,215	166	1,37,613	2,49,682	4,10,259	4,21,995	4,24,741
January	79,488	61,236	11,621	5,780	2,77,990	61,548	48,427	2,361	1,676	1	11,768	465	2,222	202	1,42,400	2,56,480	4,18,030	4,29,798	4,32,687
February	81,356	64,512	11,867	5,131	2,79,661	62,739	49,208	2,791	1,594	188	11,783	490	2,106	283	1,47,462	2,62,947	4,24,520	4,36,303	4,39,182
March	82,301	65,952	11,967	5,571	2,83,629	64,099	51,480	3,475	2,525	8	12,247	510	2,120	334	1,50,778	2,69,403	4,30,940	4,43,187	4,46,151
1994-95																			
April	87,188	68,410	12,302	6,121	2,92,623	66,308	55,592	3,909	1,955	50	12,223	272	2,230	341	1,57,552	2,83,618	4,46,316	4,58,539	4,61,382
May	91,183	68,361	12,345	6,016	2,93,797	67,150	58,834	4,370	1,945	24	12,314	422	2,148	373	1,61,489	2,91,544	4,50,940	4,63,254	4,66,197
June	90,603	68,235	12,572	5,512	2,94,687	69,424	63,842	4,646	4,147	4	12,454	327	2,022	387	1,62,985	2,97,616	4,53,031	4,65,485	4,68,221
July	88,983	68,049	13,097	5,347	3,00,172	70,807	71,161	5,316	7,168	75	12,675	424	2,094	431	1,64,200	3,04,347	4,59,131	4,71,806	4,74,755
August	88,306	66,850	13,341	5,861	3,05,978	72,091	71,829	5,747	3,301	791	12,877	424	2,607	485	1,58,457	3,04,938	4,59,479	4,72,356	4,75,872
September	85,415	74,163	13,958	5,955	3,16,325	73,799	77,895	7,528	3,440	72	12,970	313	2,658	513	1,63,018	3,17,227	4,71,887	4,84,857	4,88,341
October	89,771	76,101	14,036	5,799	3,18,631	73,921	77,735	8,137	4,077	103	13,079	412	2,604	520	1,69,949	3,23,326	4,80,546	4,93,625	4,97,161
November	92,568	76,446	14,442	6,051	3,19,077	75,309	76,065	8,389	4,153	107	13,270	413	2,653	517	1,73,167	3,26,438	4,83,962	4,97,232	5,00,815
December	94,906	75,597	14,814	6,577	3,21,107	76,706	74,213	8,690	3,581	541	13,488	413	3,135	547	1,74,084	3,27,998	4,87,041	5,00,529	5,04,624
January	97,665	73,999	14,915	6,708	3,23,469	78,522	72,505	9,146	3,185	170	13,545	285	3,039	554	1,74,849	3,29,399	4,89,342	5,02,887	5,06,765
February	1,00,116	75,317	14,902	7,601	3,26,129	78,461	71,563	9,430	2,959	254	13,616	412	2,959	555	1,78,393	3,33,059	4,95,346	5,08,962	5,12,888
March	1,00,681	88,193	15,826	8,017	3,39,169	81,638	73,174	9,648	3,383	201	14,348	549	2,964	557	1,92,257	3,51,704	5,21,980	5,36,328	5,40,398

Annexure IV.1 : New Monetary / Liquidity Aggregates

(Rupees crore)

Last Friday/ Last Reporting Friday/ March 31	Currency with the Public	Demand Deposits with Banks	Savings (Demand) Deposits with Banks	CDs issued by Banks	Time Deposits with Banks	Savings (Time) Deposits with Banks	Short- term Time Deposits	FCNR(B) Deposits with Banks	'Other' Deposits with RBI	'Other' Borro- wings by Banks	Post Office Deposits	Term Money Borrowings by FIs	CDs issued by FIs	TDs with FIs	NM ₁	NM ₂	NM ₃	L ₁	L ₂
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20
1995-96																			
April	1,06,813	81,095	16,099	9,145	3,34,789	80,389	73,928	10,013	6,004	100	14,224	510	2,798	559	1,93,912	3,51,371	5,18,788	5,33,012	5,36,879
May	1,10,455	80,123	16,169	11,054	3,37,296	80,913	73,918	10,596	6,489	67	14,287	310	2,649	560	1,97,067	3,56,462	5,23,833	5,38,120	5,41,639
June	1,10,612	76,755	16,288	11,843	3,41,774	81,002	74,485	11,573	6,945	65	14,489	400	2,853	562	1,94,313	3,54,698	5,24,579	5,39,068	5,42,883
July	1,08,539	77,600	16,734	12,094	3,44,589	82,499	74,255	12,345	7,422	248	14,642	469	2,916	562	1,93,561	3,54,987	5,26,053	5,40,695	5,44,642
August	1,08,255	77,674	16,928	12,308	3,49,402	83,430	74,093	12,776	7,334	430	14,792	535	3,369	564	1,93,262	3,55,760	5,30,318	5,45,110	5,49,578
September	1,07,368	83,117	17,069	13,873	3,59,656	85,779	72,260	14,028	4,613	561	14,937	561	4,228	565	1,95,097	3,62,397	5,41,286	5,56,223	5,61,577
October	1,12,870	80,987	17,518	14,389	3,62,191	86,710	75,362	14,930	5,940	468	15,119	496	4,286	565	1,99,797	3,70,317	5,47,527	5,62,646	5,67,993
November	1,12,230	78,748	17,064	15,274	3,65,134	86,534	78,524	15,926	6,923	404	15,244	317	3,922	565	1,97,902	3,71,310	5,47,514	5,62,758	5,67,562
December	1,13,786	77,642	16,876	17,161	3,69,681	86,378	80,298	16,448	6,073	404	15,478	303	3,839	566	1,97,501	3,75,265	5,51,138	5,66,616	5,71,324
January	1,16,580	77,597	16,930	17,934	3,75,114	88,036	82,974	17,505	6,325	569	15,525	223	3,971	569	2,00,501	3,83,121	5,58,680	5,74,205	5,78,968
February	1,19,197	78,765	16,931	17,145	3,79,580	88,426	82,883	18,940	3,689	933	15,538	277	4,030	570	2,01,651	3,86,416	5,63,224	5,78,762	5,83,639
March	1,18,258	93,233	17,949	16,316	3,89,172	90,962	85,948	19,648	3,344	587	16,443	184	4,411	571	2,14,835	4,04,717	5,84,945	6,01,388	6,06,554
1996-97																			
April	1,25,532	86,930	18,799	21,181	3,96,302	90,881	91,174	20,280	5,350	1,067	16,110	215	4,567	572	2,17,812	4,15,698	5,94,902	6,11,012	6,16,366
May	1,28,500	84,111	17,965	21,380	3,98,201	90,583	93,030	20,836	5,358	732	16,234	215	4,864	546	2,17,970	4,17,604	5,96,067	6,12,301	6,17,926
June	1,27,179	84,940	18,111	21,331	4,05,943	90,752	97,806	22,024	6,716	601	16,356	393	4,988	546	2,18,834	4,22,008	6,03,354	6,19,710	6,25,637
July	1,24,979	85,993	19,000	18,203	4,11,407	92,518	98,480	22,426	5,045	843	16,574	607	5,013	545	2,16,017	4,20,172	6,05,841	6,22,415	6,28,580
August	1,21,002	87,469	19,030	15,572	4,16,878	94,173	1,01,575	23,097	5,731	470	16,715	1,000	3,911	545	2,14,202	4,19,790	6,08,453	6,25,168	6,30,624
September	1,19,735	91,747	19,421	13,760	4,26,195	95,286	1,05,613	23,259	6,009	689	16,828	836	3,939	537	2,17,491	4,26,140	6,21,116	6,37,944	6,43,256
October	1,23,632	88,315	19,227	13,052	4,27,342	95,292	1,05,431	23,803	7,310	741	16,764	863	4,728	507	2,19,257	4,25,722	6,23,538	6,40,302	6,46,400
November	1,29,017	86,468	18,848	11,976	4,32,487	95,611	1,04,098	24,162	6,404	796	16,775	763	4,713	488	2,21,889	4,27,170	6,31,011	6,47,786	6,53,750
December	1,29,385	87,780	19,080	11,480	4,37,599	96,307	1,01,626	24,616	4,528	747	16,882	532	4,750	447	2,21,693	4,26,578	6,35,423	6,52,305	6,58,034
January	1,28,604	93,532	19,264	10,759	4,47,934	99,517	1,01,691	25,074	4,483	773	16,770	579	4,668	446	2,26,618	4,34,103	6,50,252	6,67,022	6,72,715
February	1,30,902	94,801	19,403	11,226	4,51,964	1,01,188	99,488	26,125	3,551	770	16,774	535	4,348	439	2,29,253	4,37,605	6,55,862	6,72,636	6,77,958
March	1,32,522	1,04,564	20,110	12,134	4,60,610	1,03,423	98,920	26,906	3,194	937	17,188	645	4,299	406	2,40,280	4,51,564	6,74,921	6,92,109	6,97,459

CDs : Certificates of Deposit

FIs : Financial Institutions

TDs : Term Deposits

NM₁, NM₂, NM₃ : Relevant New Monetary Aggregates

L₁, L₂ : Liquidity Aggregates

Note : 1. NM₁ = Currency with the Public + Demand Deposits with Banks + 'Other' Deposits with RBI.

2. NM₂ = Currency with the Public + Demand Deposits + CDs issued by Banks + Savings (Time) Deposits + Time Deposits of less than one year of contractual maturity.

3. NM₃ = Currency with the Public + Demand Deposits with Banks + Time Deposits with Banks - FCNR(B) Deposits + 'Other' Deposits with RBI + 'Other' Borrowings by Banks.

4. L₁ = NM₁ + Post Office Deposits.

5. L₂ = L₁ + Term Money Borrowings by FIs + CDs issued by FIs + TDs with FIs.

6. Post Office Deposits include Post Office Savings Bank Deposits, Time Deposits, Recurring Deposits, Cumulative Deposits and 'Other' Deposits.

7. The data on 'Short-term Time Deposits i.e., with less than one year of contractual maturity' for commercial and co-operative banks were estimated on the basis of half yearly returns of term structure of Time Deposits of select banks. The monthly estimates were computed by linear interpolation of the half-yearly data.

8. Financial Institutions (FIs) include IDBI, ICICI, IFCI, IIBI, SIDBI, TFCI, SCICI, NHB, EXIM Bank and NABARD.

9. It may be noted that in the redefinition of monetary / liquidity aggregates, M₁ has remained unchanged. Hence NM₁ is the same as M₁.

Annexure IV.2 : Year-on-year Variations in New Monetary / Liquidity Aggregates

Last Friday/ Last Reporting Friday/ end-March	Absolute Variations (Rupees crore)					Percentage Variations				
	NM ₁	NM ₂	NM ₃	L ₁	L ₂	NM ₁	NM ₂	NM ₃	L ₁	L ₂
1	2	3	4	5	6	7	8	9	10	11
1994-95										
April	24,401	50,018	64,471	65,841	67,044	18.3	21.4	16.9	16.8	17.0
May	27,706	55,331	66,206	67,707	68,757	20.7	23.4	17.2	17.1	17.3
June	31,165	60,641	67,801	69,326	69,643	23.6	25.6	17.6	17.5	17.5
July	32,848	66,258	71,100	72,688	73,238	25.0	27.8	18.3	18.2	18.2
August	29,859	69,093	68,773	70,488	71,386	23.2	29.3	17.6	17.5	17.6
September	32,192	78,742	77,547	79,269	80,061	24.6	33.0	19.7	19.5	19.6
October	38,363	82,722	81,648	83,384	84,121	29.2	34.4	20.5	20.3	20.4
November	36,304	79,473	79,097	80,818	81,553	26.5	32.2	19.5	19.4	19.5
December	36,471	78,316	76,782	78,534	79,883	26.5	31.4	18.7	18.6	18.8
January	32,449	72,920	71,313	73,090	74,079	22.8	28.4	17.1	17.0	17.1
February	30,931	70,112	70,826	72,659	73,706	21.0	26.7	16.7	16.7	16.8
March	41,479	82,301	91,039	93,140	94,246	27.5	30.5	21.1	21.0	21.1
Annual Average	32,847	70,494	73,884	75,579	76,476	24.1	28.7	18.4	18.3	18.4
1995-96										
April	36,359	67,753	72,472	74,473	75,497	23.1	23.9	16.2	16.2	16.4
May	35,578	64,918	72,893	74,866	75,442	22.0	22.3	16.2	16.2	16.2
June	31,328	57,083	71,548	73,583	74,662	19.2	19.2	15.8	15.8	15.9
July	29,361	50,640	66,922	68,889	69,887	17.9	16.6	14.6	14.6	14.7
August	34,805	50,822	70,839	72,754	73,706	22.0	16.7	15.4	15.4	15.5
September	32,079	45,170	69,399	71,366	73,236	19.7	14.2	14.7	14.7	15.0
October	29,848	46,991	66,981	69,021	70,832	17.6	14.5	13.9	14.0	14.2
November	24,735	44,871	63,551	65,525	66,746	14.3	13.7	13.1	13.2	13.3
December	23,417	47,267	64,097	66,087	66,700	13.5	14.4	13.2	13.2	13.2
January	25,652	53,722	69,337	71,317	72,202	14.7	16.3	14.2	14.2	14.2
February	23,258	53,357	67,879	69,801	70,752	13.0	16.0	13.7	13.7	13.8
March	22,577	53,013	62,966	65,061	66,157	11.7	15.1	12.1	12.1	12.2
Annual Average	29,083	52,967	68,240	70,229	71,318	17.4	16.9	14.4	14.4	14.6
1996-97										
April	23,900	64,327	76,114	78,000	79,487	12.3	18.3	14.7	14.6	14.8
May	20,903	61,142	72,234	74,181	76,287	10.6	17.2	13.8	13.8	14.1
June	24,521	67,309	78,775	80,642	82,754	12.6	19.0	15.0	15.0	15.2
July	22,456	65,185	79,788	81,720	83,938	11.6	18.4	15.2	15.1	15.4
August	20,940	64,031	78,134	80,057	81,045	10.8	18.0	14.7	14.7	14.7
September	22,394	63,744	79,830	81,721	81,679	11.5	17.6	14.7	14.7	14.5
October	19,460	55,405	76,011	77,656	78,407	9.7	15.0	13.9	13.8	13.8
November	23,988	55,860	83,497	85,028	86,188	12.1	15.0	15.3	15.1	15.2
December	24,192	51,313	84,285	85,689	86,710	12.2	13.7	15.3	15.1	15.2
January	26,117	50,982	91,572	92,817	93,747	13.0	13.3	16.4	16.2	16.2
February	27,602	51,188	92,638	93,874	94,319	13.7	13.2	16.4	16.2	16.2
March	25,445	46,847	92,638	90,721	90,905	11.8	11.6	15.4	15.1	15.0
Annual Average	23,493	58,111	82,126	83,509	84,622	11.8	15.8	15.1	14.9	15.0

Note : 1. NM₁ = Currency with the Public + Demand Deposits with Banks + 'Other' Deposits with RBI.

2. NM₂ = Currency with the Public + Demand Deposits with Banks + CDs issued by Banks + Savings (Time) Deposits + Time Deposits of less than one year of contractual maturity.

3. NM₃ = Currency with the Public + Demand Deposits with Banks + Time Deposits with Banks - FCNR(B) Deposits + 'Other' Deposits with RBI + 'Other' Borrowings by Banks

4. L₁ = NM₃ + Post Office Deposits.

5. L₂ = L₁ + Term Money Borrowings by FIs + CDs issued by FIs + TDs with FIs.