

Statistical Appendix SA.1 : Components of Money Stock

(Rupees crore)

Last Friday/ Last Reporting Friday/ end-March	Currency in Circulation	Cash with Banks	Currency with the Public	'Other' Deposits with the RBI	Bankers' Deposits with the RBI	Demand Deposits with Banks	Time Deposits with Banks	Reserve Money (M ₀)	Narrow Money (M ₁)	Broad Money (M ₃)
1	2	3	4	5	6	7	8	9	10	11
1970-71										
Apr.	4,286	165	4,121	64	176	2,526	3,160	4,526	6,711	9,871
May	4,345	173	4,172	58	192	2,523	3,201	4,595	6,753	9,954
Jun.	4,351	201	4,150	50	195	2,599	3,270	4,596	6,799	10,069
Jul.	4,230	170	4,060	40	185	2,654	3,315	4,455	6,754	10,069
Aug.	4,156	167	3,989	51	204	2,647	3,358	4,411	6,687	10,045
Sep.	4,168	183	3,985	58	209	2,686	3,392	4,435	6,729	10,121
Oct.	4,270	192	4,078	74	198	2,708	3,450	4,542	6,860	10,310
Nov.	4,265	182	4,083	55	190	2,732	3,500	4,510	6,870	10,370
Dec.	4,337	180	4,157	63	198	2,745	3,546	4,598	6,965	10,511
Jan.	4,427	181	4,246	59	207	2,817	3,590	4,693	7,122	10,712
Feb.	4,491	182	4,309	48	213	2,858	3,650	4,752	7,215	10,865
Mar.	4,557	186	4,371	60	205	2,943	3,646	4,822	7,374	11,020
1971-72										
Apr.	4,674	182	4,492	51	227	2,919	3,730	4,952	7,462	11,192
May	4,720	199	4,521	37	226	2,976	3,790	4,983	7,534	11,324
Jun.	4,787	212	4,575	32	225	3,031	3,851	5,044	7,638	11,489
Jul.	4,625	187	4,438	24	224	3,043	3,931	4,873	7,505	11,436
Aug.	4,606	184	4,422	50	228	3,048	3,941	4,884	7,520	11,461
Sep.	4,650	179	4,471	41	243	3,066	3,954	4,934	7,578	11,532
Oct.	4,674	201	4,473	49	247	3,109	4,072	4,970	7,631	11,703
Nov.	4,684	198	4,486	49	257	3,144	4,185	4,990	7,679	11,864
Dec.	4,779	216	4,563	66	268	3,284	4,334	5,113	7,913	12,247
Jan.	4,898	207	4,691	64	257	3,260	4,337	5,219	8,015	12,352
Feb.	4,970	186	4,784	57	253	3,242	4,386	5,280	8,083	12,469
Mar.	5,006	205	4,801	80	296	3,442	4,370	5,382	8,323	12,693
1972-73										
Apr.	5,118	216	4,902	76	266	3,369	4,501	5,460	8,347	12,848
May	5,231	236	4,995	71	283	3,458	4,578	5,585	8,524	13,102
Jun.	5,241	293	4,948	66	302	3,719	4,683	5,609	8,733	13,416
Jul.	5,065	226	4,839	57	257	3,662	4,778	5,379	8,558	13,336
Aug.	5,027	232	4,795	76	233	3,694	4,853	5,336	8,565	13,418
Sep.	4,879	210	4,669	51	277	3,691	4,944	5,207	8,411	13,355
Oct.	4,967	234	4,733	66	294	3,759	5,013	5,327	8,558	13,571
Nov.	5,080	235	4,845	51	302	3,797	5,115	5,433	8,693	13,808
Dec.	5,190	283	4,907	56	311	3,996	5,228	5,557	8,959	14,187
Jan.	5,315	238	5,077	38	290	3,906	5,282	5,643	9,021	14,303
Feb.	5,480	252	5,228	42	313	3,998	5,325	5,835	9,268	14,593
Mar.	5,680	242	5,438	58	295	4,204	5,313	6,033	9,700	15,013
1973-74										
Apr.	5,932	267	5,665	45	336	4,172	5,534	6,313	9,882	15,416
May	6,112	290	5,822	46	345	4,204	5,629	6,503	10,072	15,701
Jun.	6,138	349	5,789	40	565	4,415	5,747	6,743	10,244	15,991
Jul.	6,014	288	5,726	44	583	4,398	5,894	6,641	10,168	16,062
Aug.	5,808	273	5,535	37	616	4,499	6,029	6,461	10,071	16,100
Sep.	5,857	267	5,590	45	760	4,496	6,146	6,662	10,131	16,277
Oct.	6,053	284	5,769	34	756	4,438	6,238	6,843	10,241	16,479
Nov.	6,036	288	5,748	40	777	4,521	6,367	6,853	10,309	16,676
Dec.	6,085	307	5,778	39	681	4,677	6,445	6,805	10,494	16,939
Jan.	6,246	263	5,983	38	771	4,652	6,455	7,055	10,673	17,128
Feb.	6,425	280	6,145	34	721	4,690	6,429	7,180	10,869	17,298
Mar.	6,595	274	6,321	53	625	4,826	6,424	7,273	11,200	17,624

REPORT : WORKING GROUP ON MONEY SUPPLY

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1	2	3	4	5	6	7	8	9	10	11
1974-75										
Apr.	6,839	301	6,538	38	540	4,899	6,557	7,417	11,475	18,032
May	6,938	323	6,615	54	600	5,012	6,663	7,592	11,681	18,344
Jun.	6,950	398	6,552	47	587	5,172	6,766	7,584	11,771	18,537
Jul.	6,680	311	6,369	55	628	5,260	6,908	7,363	11,684	18,592
Aug.	6,469	302	6,167	41	586	5,177	7,065	7,096	11,385	18,450
Sep.	6,379	300	6,079	56	559	5,130	7,185	6,994	11,265	18,450
Oct.	6,431	319	6,112	37	633	5,192	7,226	7,101	11,341	18,567
Nov.	6,455	318	6,137	44	595	5,231	7,314	7,094	11,412	18,726
Dec.	6,447	309	6,138	49	548	5,376	7,384	7,044	11,563	18,947
Jan.	6,505	320	6,185	54	454	5,374	7,488	7,013	11,613	19,101
Feb.	6,592	331	6,261	62	588	5,444	7,547	7,242	11,767	19,314
Mar.	6,701	354	6,347	75	828	5,553	7,574	7,604	11,975	19,549
1975-76										
Apr.	6,940	356	6,584	51	527	5,546	7,729	7,518	12,181	19,910
May	7,088	361	6,727	56	521	5,620	7,857	7,665	12,403	20,260
Jun.	7,095	433	6,662	65	507	5,815	8,031	7,667	12,542	20,573
Jul.	6,812	331	6,481	55	609	5,931	8,199	7,476	12,467	20,666
Aug.	6,708	320	6,388	45	597	5,907	8,330	7,350	12,340	20,670
Sep.	6,636	319	6,317	43	550	5,946	8,397	7,229	12,306	20,703
Oct.	6,799	321	6,478	48	599	5,936	8,565	7,446	12,462	21,027
Nov.	6,792	342	6,450	55	516	6,027	8,697	7,363	12,532	21,229
Dec.	6,827	384	6,443	60	538	6,149	8,806	7,425	12,652	21,458
Jan.	6,776	345	6,431	59	588	6,181	8,981	7,423	12,671	21,652
Feb.	6,913	329	6,584	40	591	6,238	9,139	7,544	12,862	22,001
Mar.	7,053	348	6,705	77	678	6,543	9,155	7,808	13,325	22,480
1976-77										
Apr.	7,337	355	6,982	44	730	6,466	9,480	8,111	13,492	22,972
May	7,542	368	7,174	43	740	6,644	9,718	8,325	13,861	23,579
Jun.	7,649	414	7,235	46	657	6,757	9,978	8,352	14,038	24,016
Jul.	7,445	376	7,069	53	736	6,822	10,240	8,234	13,944	24,184
Aug.	7,382	349	7,033	75	754	6,891	10,467	8,211	13,999	24,466
Sep.	7,449	352	7,097	71	865	7,050	10,635	8,385	14,218	24,853
Oct.	7,668	411	7,257	105	836	7,062	10,923	8,609	14,424	25,347
Nov.	7,647	390	7,257	85	969	7,158	11,184	8,701	14,500	25,684
Dec.	7,767	450	7,317	91	817	7,797	11,467	8,675	15,205	26,672
Jan.	7,877	402	7,475	81	913	7,397	11,540	8,871	14,953	26,493
Feb.	8,031	393	7,638	63	949	7,464	11,637	9,043	15,165	26,802
Mar.	8,288	415	7,873	121	1,389	8,030	11,757	9,798	16,024	27,781
1977-78										
Apr.	8,617	429	8,188	79	1,083	7,773	12,171	9,779	16,040	28,211
May	8,681	450	8,231	70	1,241	7,923	12,448	9,992	16,224	28,672
Jun.	8,783	485	8,298	53	1,165	8,019	12,735	10,001	16,370	29,105
Jul.	8,436	448	7,988	54	1,220	8,080	13,031	9,710	16,122	29,153
Aug.	8,432	450	7,982	51	1,512	8,172	13,208	9,995	16,205	29,413
Sep.	8,399	482	7,917	62	1,407	8,416	13,305	9,868	16,395	29,700
Oct.	8,548	503	8,045	67	1,597	8,545	13,444	10,212	16,657	30,101
Nov.	8,876	523	8,353	68	1,671	8,602	13,639	10,615	17,023	30,662
Dec.	8,959	549	8,410	70	1,479	9,271	13,964	10,508	17,751	31,715
Jan.	8,846	547	8,299	66	1,787	8,927	14,264	10,699	17,292	31,556
Feb.	8,925	486	8,439	51	1,546	9,000	14,466	10,522	17,490	31,956
Mar.	9,152	521	8,631	70	1,719	5,687	18,518	10,941	14,388	32,906

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1	2	3	4	5	6	7	8	9	10	11
1978-79										
Apr.	9,555	518	9,037	60	2,029	5,403	19,067	11,644	14,500	33,567
May	9,868	542	9,326	70	1,750	5,465	19,237	11,688	14,861	34,098
Jun.	9,917	689	9,228	107	2,214	5,817	19,705	12,238	15,152	34,857
Jul.	9,583	532	9,051	115	1,823	5,404	20,205	11,521	14,570	34,775
Aug.	9,579	521	9,058	119	2,094	5,502	20,379	11,792	14,679	35,058
Sep.	9,541	535	9,006	143	2,027	5,658	20,710	11,711	14,807	35,517
Oct.	9,920	568	9,352	149	2,062	5,741	20,971	12,131	15,242	36,213
Nov.	10,020	559	9,461	144	2,146	5,890	21,303	12,310	15,495	36,798
Dec.	10,189	735	9,454	190	2,293	6,830	22,057	12,672	16,474	38,531
Jan.	10,510	679	9,831	242	2,433	6,707	22,046	13,185	16,780	38,826
Feb.	10,557	605	9,952	208	2,666	6,330	22,360	13,431	16,490	38,850
Mar.	10,835	604	10,231	166	3,081	6,895	22,820	14,082	17,292	40,112
1979-80										
Apr.	11,306	622	10,684	78	2,873	6,637	23,046	14,257	17,399	40,445
May	11,641	640	11,001	149	2,933	6,697	23,338	14,723	17,847	41,185
Jun.	11,807	813	10,994	145	2,911	7,324	24,058	14,863	18,463	42,521
Jul.	11,788	638	11,150	177	2,958	6,936	24,459	14,923	18,263	42,722
Aug.	11,805	641	11,164	232	2,835	7,096	24,955	14,872	18,492	43,447
Sep.	10,971	619	10,352	283	3,225	7,257	25,222	14,479	17,892	43,114
Oct.	11,423	703	10,720	473	3,698	7,218	25,433	15,594	18,411	43,844
Nov.	11,398	647	10,751	258	3,659	7,258	25,807	15,315	18,267	44,074
Dec.	11,594	798	10,796	305	3,424	7,442	26,845	15,323	18,543	45,388
Jan.	11,827	664	11,163	314	3,632	7,364	26,587	15,773	18,841	45,428
Feb.	12,150	677	11,473	383	3,197	7,474	26,776	15,730	19,330	46,106
Mar.	12,382	728	11,654	391	3,800	7,955	27,226	16,573	20,000	47,226
1980-81										
Apr.	12,871	722	12,149	316	3,576	7,890	27,540	16,763	20,355	47,895
May	13,100	773	12,327	231	3,731	7,799	27,975	17,062	20,357	48,332
Jun.	12,924	872	12,052	240	3,365	7,922	28,617	16,529	20,214	48,831
Jul.	12,578	731	11,847	319	3,601	7,711	29,062	16,498	19,877	48,939
Aug.	12,448	761	11,687	254	3,653	7,851	29,457	16,355	19,792	49,249
Sep.	12,383	738	11,645	180	3,582	7,893	29,840	16,145	19,718	49,558
Oct.	12,987	790	12,197	158	4,185	7,971	30,329	17,330	20,326	50,655
Nov.	13,349	835	12,514	248	3,982	8,377	30,451	17,579	21,139	51,590
Dec.	13,486	889	12,597	218	3,956	8,852	31,413	17,660	21,667	53,080
Jan.	13,645	837	12,808	148	3,808	8,785	31,796	17,601	21,741	53,537
Feb.	13,946	829	13,117	116	4,002	8,844	32,072	18,064	22,077	54,149
Mar.	14,307	881	13,426	411	4,734	9,587	32,350	19,452	23,424	55,774
1981-82										
Apr.	14,719	859	13,860	265	4,046	9,394	33,009	19,030	23,519	56,528
May	14,972	924	14,048	159	4,186	9,526	33,660	19,317	23,733	57,393
Jun.	15,026	1,083	13,943	122	4,578	9,939	34,471	19,726	24,004	58,475
Jul.	15,036	931	14,105	184	5,066	9,678	35,021	20,286	23,967	58,988
Aug.	14,177	926	13,251	201	4,604	9,672	35,434	18,982	23,124	58,558
Sep.	14,137	908	13,229	161	4,765	9,608	35,804	19,063	22,998	58,802
Oct.	14,952	1,034	13,918	164	4,806	9,856	36,233	19,922	23,938	60,171
Nov.	14,706	946	13,760	133	4,639	9,813	36,546	19,478	23,706	60,252
Dec.	14,717	938	13,779	187	4,620	10,633	37,468	19,524	24,599	62,067
Jan.	14,877	948	13,929	174	4,718	10,123	37,330	19,769	24,226	61,556
Feb.	15,152	914	14,238	113	4,530	10,130	37,498	19,795	24,481	61,979
Mar.	15,411	937	14,474	168	5,419	10,295	37,815	20,998	24,937	62,752

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1	2	3	4	5	6	7	8	9	10	11
1982-83										
Apr.	16,176	943	15,233	135	5,024	10,284	38,324	21,335	25,652	63,976
May	16,465	995	15,470	125	4,905	10,459	38,815	21,495	26,054	64,869
Jun.	16,658	1,109	15,549	148	4,835	10,913	39,519	21,641	26,610	66,129
Jul.	16,088	985	15,103	145	4,830	10,525	40,494	21,063	25,773	66,267
Aug.	15,970	949	15,021	131	4,901	10,494	41,367	21,002	25,646	67,013
Sep.	15,746	901	14,845	118	5,198	10,506	41,683	21,062	25,469	67,152
Oct.	16,303	1,051	15,252	121	5,434	10,609	42,196	21,858	25,982	68,178
Nov.	16,814	1,024	15,790	135	5,093	10,642	42,679	22,042	26,567	69,246
Dec.	16,872	1,244	15,628	243	5,907	12,588	44,327	23,022	28,459	72,786
Jan.	16,818	1,014	15,804	135	4,693	10,962	44,543	21,646	26,901	71,444
Feb.	16,983	965	16,018	134	4,878	10,954	44,828	21,995	27,106	71,934
Mar.	17,639	980	16,659	186	5,285	11,690	44,649	23,110	28,535	73,184
1983-84										
Apr.	18,456	1,053	17,403	111	4,513	11,461	45,584	23,080	28,975	74,559
May	19,064	1,095	17,969	102	4,895	11,690	46,088	24,061	29,761	75,849
Jun.	19,084	1,136	17,948	165	5,228	11,996	47,268	24,477	30,109	77,377
Jul.	18,444	1,092	17,352	185	5,063	12,196	48,599	23,692	29,733	78,332
Aug.	18,331	1,054	17,277	156	5,683	11,902	49,287	24,170	29,335	78,622
Sep.	18,057	1,036	17,021	182	5,929	11,934	49,702	24,168	29,137	78,839
Oct.	18,887	1,102	17,785	178	6,201	12,082	50,458	25,266	30,045	80,503
Nov.	19,264	1,086	18,178	132	6,257	12,152	51,202	25,653	30,462	81,664
Dec.	19,314	1,244	18,070	157	6,549	13,761	53,094	26,020	31,988	85,082
Jan.	19,601	1,073	18,528	218	5,712	12,554	53,118	25,531	31,300	84,418
Feb.	19,978	1,025	18,953	194	6,264	12,324	53,687	26,436	31,471	85,158
Mar.	20,643	1,040	19,603	291	8,060	13,504	53,127	28,994	33,398	86,525
1984-85										
Apr.	21,659	1,131	20,528	259	6,352	13,045	53,946	28,270	33,832	87,778
May	22,263	1,185	21,078	283	5,891	13,346	54,756	28,437	34,707	89,463
Jun.	22,469	1,456	21,013	406	8,267	14,432	56,677	31,142	35,851	92,528
Jul.	21,701	1,193	20,508	408	6,792	13,816	57,327	28,901	34,732	92,059
Aug.	21,488	1,168	20,320	338	7,090	13,804	58,104	28,916	34,462	92,566
Sep.	21,691	1,140	20,551	227	6,956	13,746	58,559	28,874	34,524	93,083
Oct.	22,637	1,271	21,366	321	7,017	14,024	59,254	29,975	35,711	94,965
Nov.	22,742	1,209	21,533	336	7,361	14,248	60,397	30,439	36,117	96,514
Dec.	23,142	1,400	21,742	302	6,945	15,841	62,539	30,389	37,885	1,00,424
Jan.	23,289	1,109	22,180	203	9,151	14,937	62,863	32,643	37,320	1,00,183
Feb.	23,763	1,170	22,593	271	6,989	14,752	63,428	31,023	37,616	1,01,044
Mar.	23,875	1,203	22,672	595	10,746	16,648	63,018	35,216	39,915	1,02,933
1985-86										
Apr.	24,869	1,257	23,612	143	5,684	16,017	63,797	30,696	39,772	1,03,569
May	25,781	1,303	24,478	188	6,434	15,551	64,845	32,403	40,217	1,05,062
Jun.	25,826	1,401	24,425	512	8,699	15,672	66,075	35,037	40,609	1,06,684
Jul.	25,059	1,385	23,674	198	8,816	16,464	67,727	34,073	40,336	1,08,063
Aug.	24,169	1,338	22,831	214	7,855	16,336	69,146	32,238	39,381	1,08,527
Sep.	23,855	1,313	22,542	224	10,447	16,573	69,834	34,526	39,339	1,09,173
Oct.	24,610	1,301	23,309	248	8,412	16,451	70,663	33,270	40,008	1,10,671
Nov.	25,523	1,306	24,217	210	9,037	16,285	71,522	34,770	40,712	1,12,234
Dec.	25,644	1,270	24,374	250	9,257	16,878	73,315	35,151	41,502	1,14,817
Jan.	25,259	1,265	23,994	385	10,076	17,552	75,249	35,720	41,931	1,17,180
Feb.	25,743	1,269	24,474	227	9,151	17,559	75,519	35,121	42,260	1,17,779
Mar.	26,524	1,465	25,059	289	11,352	18,747	75,299	38,165	44,095	1,19,394

Statistical Appendix SA.1 : Components of Money Stock

(Rupees crore)

Last Friday/ Last Reporting Friday/ end-March	Currency in Circulation	Cash with Banks	Currency with the Public	'Other' Deposits with the RBI	Bankers' Deposits with the RBI	Demand Deposits with Banks	Time Deposits with Banks	Reserve Money (M ₀)	Narrow Money (M ₁)	Broad Money (M ₃)
1	2	3	4	5	6	7	8	9	10	11
1986-87										
Apr.	27,612	1,384	26,228	189	8,635	18,014	76,574	36,436	44,431	1,21,005
May	28,649	1,417	27,232	232	11,997	17,966	77,578	40,878	45,430	1,23,008
Jun.	28,766	1,499	27,267	271	10,222	18,382	79,493	39,259	45,920	1,25,413
Jul.	28,153	1,500	26,653	200	11,270	18,684	80,817	39,623	45,537	1,26,354
Aug.	26,999	1,421	25,578	280	11,080	18,978	81,858	38,359	44,836	1,26,694
Sep.	26,751	1,369	25,382	268	11,343	19,893	82,793	38,362	45,543	1,28,336
Oct.	27,759	1,419	26,340	218	10,990	18,966	84,023	38,967	45,524	1,29,547
Nov.	28,450	1,378	27,072	242	12,773	19,201	85,644	41,465	46,515	1,32,159
Dec.	28,552	1,391	27,161	293	12,755	21,067	87,312	41,600	48,521	1,35,833
Jan.	28,644	1,421	27,223	271	13,965	21,595	89,420	42,880	49,089	1,38,509
Feb.	29,186	1,407	27,779	280	14,140	21,106	90,176	43,606	49,165	1,39,341
Mar.	29,913	1,531	28,382	309	14,586	22,825	90,116	44,808	51,516	1,41,632
1987-88										
Apr.	31,555	1,425	30,130	297	14,955	21,591	91,139	46,807	52,018	1,43,157
May	32,700	1,483	31,217	265	14,587	20,844	92,020	47,552	52,326	1,44,346
Jun.	32,802	1,544	31,258	372	15,386	21,078	94,213	48,560	52,708	1,46,921
Jul.	31,123	1,462	29,661	203	15,944	21,611	97,209	47,270	51,475	1,48,684
Aug.	31,171	1,490	29,681	215	16,255	21,478	98,017	47,641	51,374	1,49,391
Sep.	31,364	1,432	29,932	255	16,886	22,181	98,999	48,505	52,368	1,51,367
Oct.	33,060	1,521	31,539	305	16,837	21,638	99,756	50,202	53,482	1,53,238
Nov.	33,190	1,537	31,653	329	17,655	22,071	1,01,258	51,174	54,053	1,55,311
Dec.	33,509	1,531	31,978	472	17,689	22,635	1,03,620	51,670	55,085	1,58,705
Jan.	33,742	1,621	32,121	349	18,074	23,418	1,05,092	52,165	55,888	1,60,980
Feb.	34,445	1,567	32,878	352	17,712	23,203	1,05,676	52,509	56,433	1,62,109
Mar.	35,122	1,563	33,559	397	17,970	24,599	1,05,720	53,489	58,555	1,64,275
1988-89										
Apr.	36,659	2,303	34,356	426	18,586	23,761	1,08,012	55,671	58,543	1,66,555
May	37,563	1,701	35,862	493	18,088	23,714	1,09,088	56,144	60,069	1,69,157
Jun.	37,812	1,659	36,153	460	19,128	23,585	1,08,251	57,400	60,198	1,68,449
Jul.	36,199	1,717	34,482	348	19,166	25,532	1,15,516	55,713	60,362	1,75,878
Aug.	35,879	1,711	34,168	321	20,311	25,201	1,15,821	56,511	59,690	1,75,511
Sep.	35,566	1,651	33,915	316	20,713	25,104	1,16,948	56,595	59,335	1,76,283
Oct.	36,789	1,782	35,007	333	20,608	25,126	1,18,268	57,730	60,466	1,78,734
Nov.	38,404	1,843	36,561	305	22,070	25,162	1,19,862	60,779	62,028	1,81,890
Dec.	37,455	2,038	35,417	368	22,175	30,048	1,25,568	59,998	65,833	1,91,401
Jan.	38,354	1,824	36,530	328	20,532	27,303	1,24,822	59,214	64,161	1,88,983
Feb.	39,121	1,717	37,404	392	21,626	26,790	1,25,328	61,139	64,586	1,89,914
Mar.	40,119	1,790	38,329	694	22,145	27,763	1,26,707	62,958	66,786	1,93,493
1989-90										
Apr.	42,073	1,841	40,232	347	21,119	27,744	1,29,649	63,539	68,323	1,97,972
May	43,978	1,944	42,034	391	22,646	27,825	1,30,569	67,015	70,250	2,00,819
Jun.	43,146	2,319	40,827	466	22,654	30,053	1,33,425	66,266	71,346	2,04,771
Jul.	42,186	1,988	40,198	574	22,707	30,118	1,34,853	65,467	70,890	2,05,743
Aug.	42,222	1,983	40,239	424	24,117	30,184	1,36,746	66,763	70,847	2,07,593
Sep.	42,129	1,965	40,164	421	23,993	30,878	1,38,461	66,543	71,463	2,09,924
Oct.	43,708	2,143	41,565	591	25,714	31,968	1,41,195	70,013	74,124	2,15,319
Nov.	45,408	2,172	43,236	617	25,856	32,661	1,41,745	71,881	76,514	2,18,259
Dec.	45,611	2,139	43,472	559	25,092	34,200	1,44,310	71,262	78,231	2,22,541
Jan.	46,315	1,895	44,420	523	25,281	32,923	1,46,790	72,119	77,866	2,24,656
Feb.	47,633	1,890	45,743	475	26,393	33,568	1,47,940	74,501	79,786	2,27,726
Mar.	48,286	1,986	46,300	598	28,707	34,162	1,49,890	77,591	81,060	2,30,950

REPORT : WORKING GROUP ON MONEY SUPPLY

Statistical Appendix SA.1 : Components of Money Stock

(Rupees crore)

Last Friday/ Last Reporting Friday/ end-March	Currency in Circulation	Cash with Banks	Currency with the Public	'Other' Deposits with the RBI	Bankers' Deposits with the RBI	Demand Deposits with Banks	Time Deposits with Banks	Reserve Money (M ₀)	Narrow Money (M ₁)	Broad Money (M ₃)
1	2	3	4	5	6	7	8	9	10	11
1990-91										
Apr.	50,864	2,046	48,818	749	26,353	35,680	1,52,448	77,966	85,247	2,37,695
May	52,836	2,240	50,596	587	27,324	34,452	1,53,236	80,747	85,635	2,38,871
Jun.	51,660	2,520	49,140	815	26,725	35,719	1,55,831	79,200	85,674	2,41,505
Jul.	50,010	2,244	47,766	676	25,951	35,395	1,58,463	76,637	83,837	2,42,300
Aug.	49,688	2,266	47,422	440	26,117	34,851	1,59,192	76,245	82,713	2,41,905
Sep.	49,659	2,183	47,476	578	26,650	35,430	1,61,846	76,887	83,484	2,45,330
Oct.	51,977	2,326	49,651	921	28,589	35,600	1,63,024	81,487	86,172	2,49,196
Nov.	51,445	2,239	49,206	1,890	26,962	37,608	1,64,635	80,297	88,704	2,53,339
Dec.	52,503	2,330	50,173	1,423	27,041	37,760	1,67,058	80,967	89,356	2,56,414
Jan.	53,502	2,068	51,434	1,274	27,553	37,321	1,68,350	82,329	90,029	2,58,379
Feb.	54,660	2,124	52,536	2,247	25,463	38,074	1,70,291	82,370	92,857	2,63,148
Mar.	55,282	2,234	53,048	674	31,823	39,170	1,72,936	87,779	92,892	2,65,828
1991-92										
Apr.	57,893	2,311	55,582	789	32,549	39,314	1,76,555	91,231	95,685	2,72,240
May	60,266	2,493	57,773	1,717	25,819	40,223	1,77,952	87,802	99,713	2,77,665
Jun.	59,501	2,716	56,785	1,408	31,595	40,966	1,79,204	92,504	99,159	2,78,363
Jul.	57,114	2,610	54,504	1,056	29,949	41,978	1,81,684	88,119	97,538	2,79,222
Aug.	56,456	2,350	54,106	994	33,107	41,576	1,84,234	90,557	96,676	2,80,910
Sep.	56,133	2,310	53,823	938	32,771	42,446	1,87,737	89,842	97,207	2,84,944
Oct.	58,284	2,333	55,951	2,162	32,732	45,653	1,89,407	93,178	1,03,766	2,93,173
Nov.	60,456	2,506	57,950	1,860	34,090	48,835	1,91,830	96,406	1,08,645	3,00,475
Dec.	61,629	2,523	59,106	903	33,576	49,158	1,94,391	96,108	1,09,167	3,03,558
Jan.	62,554	2,454	60,100	1,801	35,458	49,671	1,96,493	99,813	1,11,572	3,08,065
Feb.	63,584	2,439	61,145	1,622	38,813	51,342	1,99,063	1,04,019	1,14,109	3,13,172
Mar.	63,738	2,640	61,098	885	34,882	52,423	2,02,643	99,505	1,14,406	3,17,049
1992-93										
Apr.	67,023	2,721	64,302	2,089	41,423	53,781	2,06,572	1,10,535	1,20,172	3,26,744
May	67,093	2,890	64,203	5,756	35,047	55,028	2,09,301	1,07,896	1,24,987	3,34,288
Jun.	66,806	2,953	63,853	5,724	32,883	51,956	2,15,074	1,05,413	1,21,533	3,36,607
Jul.	65,423	2,743	62,680	7,003	34,841	51,560	2,18,790	1,07,267	1,21,243	3,40,033
Aug.	64,999	2,608	62,391	6,656	34,024	49,477	2,21,717	1,05,679	1,18,524	3,40,241
Sep.	64,484	2,721	61,763	5,937	34,555	49,014	2,25,201	1,04,976	1,16,714	3,41,915
Oct.	67,232	2,904	64,328	5,104	36,163	49,356	2,31,882	1,08,499	1,18,788	3,50,670
Nov.	65,911	2,751	63,160	5,164	37,645	50,779	2,33,907	1,08,720	1,19,103	3,53,010
Dec.	67,265	2,680	64,585	697	36,095	51,191	2,37,476	1,04,057	1,16,473	3,53,949
Jan.	68,791	2,694	66,097	1,785	38,034	51,209	2,38,787	1,08,610	1,19,091	3,57,878
Feb.	70,421	2,659	67,762	1,048	38,979	51,095	2,40,648	1,10,448	1,19,905	3,60,553
Mar.	71,326	3,053	68,273	1,313	38,140	54,480	2,42,759	1,10,779	1,24,066	3,66,825
1993-94										
Apr.	75,513	2,829	72,684	5,552	41,498	54,915	2,48,632	1,22,563	1,33,151	3,81,783
May	78,016	3,083	74,933	4,472	37,025	54,378	2,50,938	1,19,513	1,33,783	3,84,721
Jun.	77,545	3,148	74,397	3,150	32,646	54,273	2,52,910	1,13,341	1,31,820	3,84,730
Jul.	76,096	2,964	73,132	5,285	40,665	52,935	2,56,815	1,22,046	1,31,352	3,88,167
Aug.	75,703	2,883	72,820	2,751	44,890	53,027	2,62,293	1,23,344	1,28,598	3,90,891
Sep.	75,791	2,886	72,905	5,408	40,066	52,513	2,63,940	1,21,265	1,30,826	3,94,766
Oct.	77,515	2,917	74,598	2,092	43,580	54,896	2,68,628	1,23,187	1,31,586	4,00,214
Nov.	80,768	3,097	77,671	3,468	42,233	55,724	2,69,655	1,26,469	1,36,863	4,06,518
Dec.	81,121	2,862	78,259	1,626	44,050	57,728	2,74,646	1,26,797	1,37,613	4,12,259
Jan.	82,477	2,989	79,488	1,676	46,548	61,236	2,77,990	1,30,701	1,42,400	4,20,390
Feb.	84,412	3,056	81,356	1,594	48,280	64,512	2,79,661	1,34,286	1,47,462	4,27,123
Mar.	85,396	3,095	82,301	2,525	50,751	65,952	2,83,629	1,38,672	1,50,778	4,34,407

Statistical Appendix SA.1 : Components of Money Stock

(Rupees crore)

Last Friday/ Last Reporting Friday/ end-March	Currency in Circulation	Cash with Banks	Currency with the Public	'Other' Deposits with the RBI	Bankers' Deposits with the RBI	Demand Deposits with Banks	Time Deposits with Banks	Reserve Money (M ₀)	Narrow Money (M ₁)	Broad Money (M ₃)
1	2	3	4	5	6	7	8	9	10	11
1994-95										
Apr.	90,368	3,180	87,188	1,955	49,395	68,410	2,92,623	1,41,718	1,57,553	4,50,176
May	94,554	3,371	91,183	1,945	47,611	68,361	2,93,797	1,44,110	1,61,489	4,55,287
Jun.	94,082	3,479	90,603	4,147	49,421	68,235	2,94,687	1,47,649	1,62,985	4,57,672
Jul.	92,280	3,297	88,983	7,168	50,789	68,049	3,00,172	1,50,238	1,64,200	4,64,372
Aug.	91,440	3,134	88,306	3,301	56,257	66,850	3,05,978	1,50,998	1,58,457	4,64,435
Sep.	88,877	3,462	85,415	3,440	54,185	74,163	3,16,325	1,46,502	1,63,017	4,79,342
Oct.	93,213	3,442	89,771	4,077	57,196	76,101	3,18,631	1,54,486	1,69,949	4,88,580
Nov.	95,852	3,284	92,568	4,153	55,948	76,446	3,19,077	1,55,954	1,73,167	4,92,245
Dec.	98,170	3,264	94,906	3,581	52,627	75,597	3,21,107	1,54,379	1,74,084	4,95,191
Jan.	1,00,918	3,253	97,665	3,185	54,322	73,999	3,23,469	1,58,425	1,74,849	4,98,319
Feb.	1,03,348	3,232	1,00,116	2,959	57,933	75,317	3,26,129	1,64,240	1,78,392	5,04,522
Mar.	1,04,681	4,000	1,00,681	3,383	61,218	88,193	3,39,169	1,69,283	1,92,257	5,31,427
1995-96										
Apr.	1,10,313	3,500	1,06,813	6,004	58,545	81,095	3,34,789	1,74,862	1,93,912	5,28,701
May	1,14,268	3,813	1,10,455	6,489	54,605	80,123	3,37,296	1,75,363	1,97,067	5,34,363
Jun.	1,14,764	4,151	1,10,612	6,945	56,630	76,755	3,41,774	1,78,339	1,94,313	5,36,087
Jul.	1,12,222	3,683	1,08,539	7,422	57,972	77,600	3,44,589	1,77,617	1,93,561	5,38,150
Aug.	1,12,028	3,774	1,08,255	7,334	57,575	77,674	3,49,402	1,76,937	1,93,262	5,42,665
Sep.	1,11,020	3,652	1,07,368	4,613	59,028	83,117	3,59,656	1,74,661	1,95,097	5,54,753
Oct.	1,16,989	4,120	1,12,870	5,940	55,607	80,987	3,62,191	1,78,537	1,99,797	5,61,988
Nov.	1,15,855	3,625	1,12,230	6,923	52,492	78,748	3,65,134	1,75,271	1,97,902	5,63,036
Dec.	1,17,359	3,573	1,13,786	6,073	50,506	77,642	3,69,681	1,73,938	1,97,501	5,67,182
Jan.	1,20,221	3,642	1,16,580	6,325	49,498	77,597	3,75,114	1,76,044	2,00,501	5,75,615
Feb.	1,22,733	3,537	1,19,197	3,689	56,497	78,765	3,79,580	1,82,920	2,01,651	5,81,231
Mar.	1,22,569	4,311	1,18,258	3,344	68,544	93,233	3,89,172	1,94,457	2,14,835	6,04,007
1996-97 P										
Apr.	1,29,357	3,825	1,25,532	5,350	59,407	86,930	3,96,302	1,94,114	2,17,812	6,14,115
May	1,32,656	4,156	1,28,500	5,358	54,648	84,111	3,98,201	1,92,662	2,17,970	6,16,171
Jun.	1,31,608	4,429	1,27,179	6,716	54,656	84,940	4,05,943	1,92,980	2,18,834	6,24,777
Jul.	1,29,229	4,250	1,24,979	5,045	53,346	85,993	4,11,407	1,87,619	2,16,017	6,27,424
Aug.	1,25,173	4,171	1,21,002	5,731	53,419	87,469	4,16,878	1,84,323	2,14,202	6,31,080
Sep.	1,23,916	4,181	1,19,735	6,009	54,187	91,747	4,26,195	1,84,111	2,17,491	6,43,686
Oct.	1,27,908	4,276	1,23,632	7,310	54,331	88,315	4,27,342	1,89,550	2,19,257	6,46,599
Nov.	1,33,395	4,378	1,29,017	6,404	51,074	86,468	4,32,487	1,90,874	2,21,889	6,54,376
Dec.	1,33,592	4,207	1,29,385	4,528	52,091	87,780	4,37,599	1,90,211	2,21,693	6,59,292
Jan.	1,32,945	4,342	1,28,604	4,483	46,084	93,532	4,47,934	1,83,512	2,26,618	6,74,553
Feb.	1,35,240	4,338	1,30,902	3,551	45,551	94,801	4,51,964	1,84,342	2,29,253	6,81,217
Mar.	1,37,217	4,695	1,32,522	3,194	59,574	1,04,564	4,60,610	1,99,985	2,40,280	7,00,891
1997-98 P										
Apr.	1,43,581	4,442	1,39,139	3,426	53,720	1,00,358	4,70,926	2,00,728	2,42,923	7,13,849
May	1,48,603	4,823	1,43,780	3,454	56,422	97,702	4,74,757	2,08,479	2,44,936	7,19,693
Jun.	1,49,370	5,058	1,44,312	5,198	54,242	1,00,668	4,79,400	2,08,810	2,50,178	7,29,579
Jul.	1,47,880	4,811	1,43,069	5,448	52,956	96,931	4,87,104	2,06,284	2,45,448	7,32,552
Aug.	1,42,240	4,838	1,37,402	4,122	55,945	97,038	4,95,325	2,02,307	2,38,562	7,33,887
Sep.	1,39,915	4,633	1,35,282	4,134	58,441	1,04,389	5,07,670	2,02,489	2,43,804	7,51,474
Oct.	1,45,505	4,964	1,40,541	3,599	58,274	1,00,990	5,13,721	2,07,378	2,45,130	7,58,851
Nov.	1,49,149	5,016	1,44,133	5,049	52,133	99,982	5,17,365	2,06,332	2,49,164	7,66,529
Dec.	1,49,013	4,627	1,44,385	4,325	58,352	1,02,406	5,19,802	2,11,689	2,51,117	7,70,918
Jan.	1,48,006	4,794	1,43,213	3,514	62,675	1,05,868	5,26,929	2,14,195	2,52,594	7,79,524
Feb.	1,49,660	4,945	1,44,715	2,734	59,965	1,06,143	5,37,555	2,12,360	2,53,593	7,91,148
Mar.	1,50,823	5,044	1,45,779	3,604	71,806	1,16,297	5,54,619	2,26,233	2,65,680	8,20,299

P Provisional

Note : 1. Reserve Money (M₀) = Currency in Circulation + 'Other' Deposits with the RBI + Bankers' Deposits with the RBI.2. Narrow Money (M₁) = Currency with the Public + 'Other' Deposits with the RBI + Demand Deposits with Banks.3. Broad Money (M₃) = Currency with the Public + 'Other' Deposits with the RBI + Demand Deposits with Banks + Time Deposits with Banks.

REPORT : WORKING GROUP ON MONEY SUPPLY

Statistical Appendix SA.2 : Sources of Money Stock

(Rupees crore)

Last Friday/ Last Reporting Friday/ end-March	Net Bank Credit to Govern- ment (3+4+5)	Net RBI Credit to Central Govern- ment	Net RBI Credit to State Govern- ments	Other Banks' Investments in Govern- ment Securi- ties	Bank Credit to Commer- cial Sector (7+8)	RBI Credit to Commer- cial Sector	Other Banks' Credit to Commer- cial Sector	Net Foreign Exchange Assets of the Banking Sector (10+11)	Net Foreign Exchange Assets of the RBI	Net Foreign Exchange Assets of Other Banks	Govern- ment's Currency Liabilities to Public	Net Non- monetary Liabilities of Banking Sector (14+15)	Net Non- monetary Liabilities of RBI	Net Non- monetary Liabilities of Other Banks (Residual)	RBI's Gross Claims on Banks
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
1970-71															
Apr.	4,862	3,395	212	1,255	5,519	80	5,439	618	610	8	364	1,492	621	871	486
May	4,842	3,366	208	1,268	5,588	83	5,505	684	681	3	374	1,534	640	894	523
Jun.	4,853	3,428	149	1,276	5,728	86	5,642	672	672	0	374	1,558	643	915	530
Jul.	4,821	3,390	75	1,356	5,739	101	5,638	651	646	5	368	1,510	600	910	475
Aug.	4,794	3,305	100	1,389	5,741	99	5,642	623	622	1	365	1,478	561	917	481
Sep.	4,840	3,301	139	1,400	5,820	101	5,719	633	628	5	365	1,537	566	971	467
Oct.	4,976	3,354	207	1,415	5,892	101	5,791	654	652	2	371	1,583	594	989	451
Nov.	4,987	3,361	187	1,439	5,893	100	5,793	684	667	17	371	1,565	619	946	443
Dec.	4,961	3,310	209	1,442	6,127	102	6,025	626	605	21	375	1,578	623	955	620
Jan.	5,091	3,437	202	1,452	6,305	114	6,191	578	563	15	374	1,636	662	974	665
Feb.	5,140	3,453	233	1,454	6,393	120	6,273	552	546	6	378	1,598	649	949	671
Mar.	5,455	3,667	333	1,455	6,522	132	6,390	551	530	21	384	1,892	866	1,026	642
1971-72															
Apr.	5,582	3,704	422	1,456	6,444	136	6,308	574	557	17	386	1,794	711	1,083	458
May	5,738	3,859	409	1,470	6,445	148	6,297	587	564	23	393	1,839	782	1,057	392
Jun.	5,782	3,855	456	1,471	6,523	147	6,376	581	562	19	401	1,798	824	974	447
Jul.	5,778	4,098	160	1,520	6,591	153	6,438	574	562	12	392	1,899	852	1,047	360
Aug.	5,754	3,998	163	1,593	6,568	155	6,413	583	575	8	389	1,833	763	1,070	367
Sep.	5,792	3,950	216	1,626	6,644	176	6,468	594	589	5	396	1,894	773	1,121	380
Oct.	5,967	3,948	352	1,667	6,698	170	6,528	589	595	-6	400	1,951	812	1,139	317
Nov.	6,061	3,991	371	1,699	6,733	170	6,563	599	591	8	402	1,931	847	1,084	312
Dec.	6,102	3,878	479	1,745	7,061	179	6,882	606	590	16	403	1,925	942	983	526
Jan.	6,232	3,966	506	1,760	7,114	200	6,914	645	625	20	403	2,042	974	1,068	493
Feb.	6,268	3,999	522	1,747	7,180	219	6,961	636	620	16	407	2,022	990	1,032	503
Mar.	6,625	4,249	621	1,755	7,363	232	7,131	619	608	11	412	2,326	1,271	1,055	531
1972-73															
Apr.	6,789	4,213	759	1,817	7,256	205	7,051	635	609	26	413	2,245	1,035	1,210	296
May	6,905	4,994	109	1,802	7,384	197	7,187	653	627	26	419	2,259	1,032	1,227	271
Jun.	7,016	5,105	84	1,827	7,609	205	7,404	618	605	13	424	2,251	1,072	1,179	258
Jul.	7,108	5,007	56	2,045	7,481	212	7,269	582	568	14	413	2,248	1,093	1,155	216
Aug.	7,094	4,864	55	2,175	7,469	208	7,261	573	544	29	412	2,130	970	1,160	223
Sep.	6,953	4,736	39	2,178	7,508	207	7,301	559	540	19	419	2,084	991	1,093	257
Oct.	7,252	4,823	80	2,349	7,583	208	7,375	552	537	15	417	2,233	1,006	1,227	268
Nov.	7,357	4,922	85	2,350	7,664	211	7,453	557	529	28	435	2,205	1,038	1,167	289
Dec.	7,372	4,955	122	2,295	8,031	210	7,821	543	518	25	439	2,198	1,047	1,151	360
Jan.	7,520	5,034	135	2,351	8,114	209	7,905	566	535	31	442	2,339	1,073	1,266	361
Feb.	7,504	5,116	137	2,251	8,470	215	8,255	585	552	33	450	2,416	1,111	1,305	476
Mar.	7,976	5,461	235	2,280	8,762	266	8,496	583	569	14	457	2,765	1,435	1,330	480

Statistical Appendix SA.2 : Sources of Money Stock

(Rupees crore)

Last Friday/ Last Reporting Friday/ end-March	Net Bank Credit to Government (3+4+5)	Net RBI Credit to Central Government	Net RBI Credit to State Governments	Other Banks' Investments in Govern- ment Securi- ties	Bank Credit to Commer- cial Sector (7+8)	RBI Credit to Commer- cial Sector	Other Banks' Credit to Commer- cial Sector	Net Foreign Exchange Assets of the Banking Sector (10+11)	Net Foreign Exchange Assets of the RBI	Net Foreign Exchange Assets of Other Banks	Govern- ment's Currency Liabilities to Public	Net Non- monetary Liabilities of Banking Sector (14+15)	Net Non- monetary Liabilities of RBI	Net Non- monetary Liabilities of Other Banks (Residual)	RBI's Gross Claims on Banks
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
1973-74															
Apr.	8,137	5,707	168	2,262	8,763	247	8,516	591	581	10	463	2,538	1,153	1,385	300
May	8,257	5,787	192	2,278	8,847	245	8,602	627	590	37	476	2,506	1,156	1,350	369
Jun.	8,442	6,067	76	2,299	9,048	290	8,758	609	588	21	483	2,591	1,150	1,441	389
Jul.	8,619	6,029	180	2,410	8,920	280	8,640	672	664	8	478	2,627	1,226	1,401	236
Aug.	8,554	5,975	62	2,517	8,872	268	8,604	646	627	19	482	2,454	1,200	1,254	247
Sep.	8,610	6,038	105	2,467	9,097	298	8,799	639	612	27	482	2,551	1,197	1,354	324
Oct.	8,742	6,130	156	2,456	9,379	301	9,078	611	582	29	490	2,743	1,213	1,530	397
Nov.	8,788	6,219	135	2,434	9,610	323	9,287	522	512	10	489	2,733	1,248	1,485	423
Dec.	8,624	5,926	168	2,530	10,162	382	9,780	564	531	33	490	2,901	1,253	1,648	561
Jan.	8,788	6,090	198	2,500	10,204	434	9,770	543	527	16	491	2,898	1,272	1,626	587
Feb.	8,779	6,130	155	2,494	10,285	499	9,786	587	574	13	495	2,848	1,338	1,510	665
Mar.	8,939	6,092	368	2,479	10,791	560	10,231	663	661	2	502	3,271	1,641	1,630	731
1974-75															
Apr.	9,010	6,212	266	2,532	10,956	591	10,365	661	660	1	509	3,104	1,419	1,685	598
May	9,080	6,335	200	2,545	11,012	597	10,415	653	678	-25	520	2,921	1,389	1,532	651
Jun.	9,134	6,344	220	2,570	11,343	652	10,691	673	671	2	521	3,134	1,481	1,653	657
Jul.	9,366	6,478	175	2,713	11,320	623	10,697	594	598	-4	516	3,204	1,511	1,693	484
Aug.	9,256	6,365	131	2,760	11,176	574	10,602	555	553	2	514	3,051	1,426	1,625	385
Sep.	9,315	6,372	134	2,809	11,181	550	10,631	516	524	-8	513	3,075	1,498	1,577	399
Oct.	9,537	6,494	153	2,890	11,281	515	10,766	505	509	-4	517	3,273	1,483	1,790	396
Nov.	9,580	6,545	133	2,902	11,374	550	10,824	521	494	27	522	3,271	1,572	1,699	422
Dec.	9,423	6,350	194	2,879	11,753	589	11,164	456	403	53	523	3,208	1,605	1,603	590
Jan.	9,658	6,534	240	2,884	12,075	598	11,477	286	252	34	524	3,442	1,664	1,778	529
Feb.	9,786	6,634	266	2,886	12,241	623	11,618	361	319	42	526	3,600	1,759	1,841	633
Mar.	9,999	6,620	501	2,878	12,730	663	12,067	414	369	45	531	4,125	2,061	2,064	981
1975-76															
Apr.	10,231	6,813	411	3,007	12,623	649	11,974	413	390	23	538	3,895	1,916	1,979	633
May	10,401	6,954	456	2,991	12,748	618	12,130	382	333	49	549	3,820	1,928	1,892	683
Jun.	10,538	7,085	425	3,028	12,976	625	12,351	367	309	58	554	3,862	1,964	1,898	633
Jul.	10,907	7,448	205	3,254	12,830	613	12,217	371	303	68	552	3,994	2,048	1,946	403
Aug.	10,740	7,398	153	3,189	12,970	568	12,402	323	283	40	545	3,908	2,046	1,862	449
Sep.	10,465	7,065	133	3,267	13,241	600	12,641	417	369	48	545	3,965	2,099	1,866	616
Oct.	10,596	7,124	228	3,244	13,666	629	13,037	467	460	7	550	4,252	2,215	2,037	670
Nov.	10,614	7,169	177	3,268	13,878	648	13,230	542	486	56	551	4,356	2,305	2,051	637
Dec.	10,323	6,846	182	3,295	14,354	707	13,647	599	531	68	549	4,367	2,375	1,992	985
Jan.	10,171	6,662	185	3,324	14,875	739	14,136	535	511	24	549	4,478	2,403	2,075	1,180
Feb.	10,241	6,718	199	3,324	15,081	708	14,373	754	717	37	552	4,627	2,447	2,180	1,097
Mar.	10,629	6,331	593	3,705	15,614	734	14,880	939	924	15	556	5,258	2,645	2,613	1,315

REPORT : WORKING GROUP ON MONEY SUPPLY

Statistical Appendix SA.2 : Sources of Money Stock

(Rupees crore)

Last Friday/ Last Reporting Friday/ end-March	Net Bank Credit to Govern- ment (3+4+5)	Net RBI Credit to Central Govern- ment	Net RBI Credit to State Govern- ments	Other Banks' Investments in Govern- ment Securi- ties	Bank Credit to Commer- cial Sector (7+8)	RBI Credit to Commer- cial Sector	Other Banks' Credit to Commer- cial Sector	Net Foreign Exchange Assets of the Banking Sector (10+11)	Net Foreign Exchange Assets of the RBI	Net Foreign Exchange Assets of Other Banks	Govern- ment's Currency Liabilities to Public	Net Non- monetary Liabilities of Banking Sector (14+15)	Net Non- monetary Liabilities of RBI	Net Non- monetary Liabilities of Other Banks (Residual)	RBI's Gross Claims on Banks
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
1976-77															
Apr.	10,788	6,860	349	3,579	15,614	714	14,900	820	829	-9	556	4,806	2,321	2,485	1,124
May	10,767	6,910	326	3,531	15,830	712	15,118	1,039	1,079	-40	557	4,614	2,358	2,256	1,099
Jun.	10,841	6,939	308	3,594	16,028	740	15,288	1,274	1,280	-6	556	4,683	2,458	2,225	987
Jul.	10,676	6,688	253	3,735	16,466	800	15,666	1,423	1,436	-13	548	4,929	2,572	2,357	1,081
Aug.	10,625	6,609	187	3,829	16,473	787	15,686	1,523	1,555	-32	549	4,704	2,499	2,205	1,023
Sep.	10,522	6,462	179	3,881	16,747	822	15,925	1,635	1,674	-39	549	4,600	2,512	2,088	1,211
Oct.	10,643	6,485	162	3,996	17,225	813	16,412	1,660	1,754	-94	560	4,741	2,458	2,283	1,293
Nov.	10,742	6,582	156	4,004	17,492	816	16,676	1,795	1,821	-26	557	4,902	2,539	2,363	1,308
Dec.	10,535	6,300	193	4,042	18,418	833	17,585	2,037	2,029	8	559	4,877	2,671	2,206	1,432
Jan.	10,658	6,463	134	4,061	18,307	844	17,463	2,140	2,140	0	558	5,170	2,683	2,487	1,415
Feb.	10,829	6,515	188	4,126	18,363	871	17,492	2,257	2,353	-96	564	5,211	2,854	2,357	1,406
Mar.	11,804	7,147	615	4,042	18,851	898	17,953	2,529	2,599	-70	568	5,971	3,433	2,538	1,404
1977-78															
Apr.	12,104	6,997	507	4,600	18,626	885	17,741	2,866	2,936	-70	573	5,958	3,158	2,800	1,039
May	12,325	7,252	547	4,526	18,625	860	17,765	3,127	3,208	-81	584	5,989	3,302	2,687	843
Jun.	12,449	7,389	540	4,520	18,986	840	18,146	3,262	3,312	-50	583	6,175	3,593	2,582	930
Jul.	12,110	7,004	327	4,779	19,134	861	18,273	3,484	3,484	0	576	6,151	3,369	2,782	827
Aug.	11,934	6,944	246	4,744	19,185	872	18,313	3,547	3,583	-36	577	5,830	3,131	2,699	904
Sep.	11,932	6,606	373	4,953	19,526	887	18,639	3,612	3,701	-89	579	5,949	3,086	2,863	808
Oct.	12,047	6,668	442	4,937	19,642	915	18,727	3,712	3,801	-89	577	5,877	3,064	2,813	873
Nov.	12,292	6,839	490	4,963	19,815	925	18,890	3,811	3,961	-150	590	5,846	3,085	2,761	895
Dec.	12,123	6,783	322	5,018	20,867	961	19,906	4,101	4,062	39	590	5,966	3,157	2,809	947
Jan.	12,278	6,829	355	5,094	20,676	983	19,693	4,201	4,174	27	588	6,187	3,075	3,112	845
Feb.	12,587	6,712	346	5,529	18,839	981	17,858	4,069	4,071	-2	619	4,158	3,045	1,113	838
Mar.	13,727	6,887	757	6,083	21,222	954	20,268	4,445	4,532	-87	593	7,081	3,708	3,373	926
1978-79															
Apr.	14,066	7,303	698	6,065	21,045	900	20,145	4,572	4,681	-109	598	6,714	3,196	3,518	660
May	13,895	7,238	666	5,991	21,371	920	20,451	4,649	4,694	-45	608	6,425	3,106	3,319	668
Jun.	13,915	8,122	107	5,686	22,210	1,067	21,143	4,488	4,572	-84	613	6,369	3,056	3,313	813
Jul.	14,104	7,432	240	6,432	21,946	1,068	20,878	4,616	4,626	-10	607	6,498	3,087	3,411	635
Aug.	14,052	7,293	295	6,464	22,032	1,018	21,014	4,687	4,735	-48	604	6,317	2,849	3,468	696
Sep.	13,952	7,372	150	6,430	22,573	1,044	21,529	4,807	4,855	-48	601	6,416	3,081	3,335	770
Oct.	14,207	7,506	135	6,566	23,074	1,080	21,994	4,863	4,928	-65	604	6,535	2,927	3,608	805
Nov.	14,137	7,571	109	6,457	23,423	1,105	22,318	5,106	5,187	-81	606	6,474	3,080	3,394	812
Dec.	14,117	7,648	97	6,372	25,077	1,161	23,916	5,146	5,218	-72	605	6,414	2,998	3,416	941
Jan.	14,134	7,528	155	6,451	25,252	1,203	24,049	5,144	5,226	-82	604	6,308	2,677	3,631	1,146
Feb.	14,648	7,825	113	6,710	24,935	1,250	23,685	5,353	5,348	5	604	6,690	2,866	3,824	1,157
Mar.	15,930	9,077	339	6,514	25,532	1,250	24,282	5,338	5,431	-93	603	7,291	3,735	3,556	1,117

Statistical Appendix SA.2 : Sources of Money Stock

(Rupees crore)

Last Friday/ Last Reporting Friday/ end-March	Net Bank Credit to Govern- ment (3+4+5)	Net RBI Credit to Central Govern- ment	Net RBI Credit to State Govern- ments	Other Banks' Investments in Govern- ment Securi- ties	Bank Credit to Commer- cial Sector (7+8)	RBI Credit to Commer- cial Sector	Other Banks' Credit to Commer- cial Sector	Net Foreign Exchange Assets of the Banking Sector (10+11)	Net Foreign Exchange Assets of the RBI	Net Foreign Exchange Assets of Other Banks	Govern- ment's Currency Liabilities to Public	Net Non- monetary Liabilities of Banking Sector (14+15)	Net Non- monetary Liabilities of RBI	Net Non- monetary Liabilities of Other Banks (Residual)	RBI's Gross Claims on Banks
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
1979-80															
Apr.	16,213	8,651	191	7,371	25,297	1,228	24,069	5,569	5,678	-109	605	7,239	2,893	4,346	797
May	16,585	9,369	149	7,067	25,584	1,215	24,369	5,655	5,738	-83	610	7,249	3,260	3,989	902
Jun.	16,852	9,607	141	7,104	26,635	1,220	25,415	5,596	5,643	-47	608	7,170	3,387	3,783	1,031
Jul.	17,224	9,777	142	7,305	27,091	1,216	25,875	5,626	5,660	-34	603	7,822	3,566	4,256	1,091
Aug.	17,136	9,499	142	7,495	27,403	1,254	26,149	5,595	5,660	-65	598	7,285	3,214	4,071	933
Sep.	16,096	8,340	172	7,584	27,810	1,348	26,462	5,550	5,616	-66	594	6,936	2,820	4,116	1,229
Oct.	16,551	8,759	242	7,550	28,143	1,381	26,762	5,624	5,728	-104	595	7,069	2,205	4,864	1,094
Nov.	16,833	8,955	234	7,644	28,738	1,438	27,300	5,505	5,581	-76	593	7,595	2,618	4,977	1,132
Dec.	17,387	9,485	173	7,729	29,772	1,490	28,282	5,691	5,736	-45	591	8,053	3,442	4,611	1,290
Jan.	18,101	10,265	199	7,637	30,067	1,523	28,544	5,557	5,602	-45	590	8,887	3,566	5,321	1,160
Feb.	18,598	10,438	157	8,003	30,375	1,539	28,836	5,442	5,487	-45	591	8,900	3,587	5,313	1,105
Mar.	20,014	11,727	678	7,609	31,011	1,546	29,465	5,343	5,388	-45	592	9,734	4,558	5,176	1,200
1980-81															
Apr.	20,792	12,070	387	8,335	30,657	1,504	29,153	5,047	5,092	-45	595	9,196	3,670	5,526	785
May	20,999	12,480	201	8,318	30,897	1,532	29,365	5,070	5,115	-45	601	9,235	3,808	5,427	941
Jun.	21,147	12,106	316	8,725	31,316	1,563	29,753	4,922	4,967	-45	601	9,155	3,856	5,299	832
Jul.	21,679	12,555	301	8,823	31,415	1,504	29,911	4,797	4,842	-45	599	9,551	4,135	5,416	832
Aug.	21,481	11,853	279	9,349	31,404	1,496	29,908	5,190	5,235	-45	600	9,426	3,976	5,450	868
Sep.	22,243	12,175	326	9,742	31,678	1,521	30,157	5,050	5,095	-45	600	10,013	4,483	5,530	911
Oct.	22,237	12,449	454	9,334	32,548	1,524	31,024	4,907	4,952	-45	604	9,641	3,617	6,024	964
Nov.	23,283	13,173	449	9,661	33,240	1,600	31,640	4,849	4,894	-45	610	10,392	4,146	6,246	999
Dec.	23,161	13,482	388	9,291	34,590	1,623	32,967	4,690	4,735	-45	613	9,974	4,270	5,704	1,089
Jan.	23,721	13,427	433	9,861	35,256	1,627	33,629	4,734	4,779	-45	614	10,788	4,412	6,376	1,133
Feb.	23,888	13,767	469	9,652	35,897	1,648	34,249	4,851	4,896	-45	618	11,105	4,503	6,602	1,169
Mar.	25,718	15,278	1,165	9,275	36,641	1,700	34,941	4,730	4,775	-45	618	11,933	5,360	6,573	1,276
1981-82															
Apr.	26,651	15,139	861	10,651	36,686	1,709	34,977	4,562	4,607	-45	623	11,994	4,993	7,001	1,084
May	26,902	15,541	955	10,406	37,155	1,689	35,466	4,451	4,496	-45	630	11,745	4,997	6,748	1,003
Jun.	27,549	16,242	1,036	10,271	37,704	1,689	36,015	4,300	4,248	52	633	11,711	5,108	6,603	986
Jul.	28,363	16,486	976	10,901	38,198	1,764	36,434	4,300	4,248	52	634	12,507	4,780	7,727	958
Aug.	27,072	15,552	643	10,877	38,220	1,758	36,462	3,768	3,716	52	634	11,136	4,369	6,767	1,048
Sep.	27,647	16,300	754	10,593	38,773	1,784	36,989	3,682	3,607	75	635	11,935	5,157	6,778	1,140
Oct.	28,539	17,010	1,124	10,405	40,019	1,775	38,244	3,618	3,543	75	645	12,650	5,449	7,201	1,274
Nov.	28,851	16,885	1,132	10,834	40,277	1,801	38,476	3,449	3,374	75	647	12,972	5,588	7,384	1,227
Dec.	28,510	16,853	1,229	10,428	41,931	1,872	40,059	3,303	3,238	65	649	12,326	5,672	6,654	1,355
Jan.	28,842	17,092	1,550	10,200	42,751	1,909	40,842	3,006	2,941	65	653	13,696	5,869	7,827	1,493
Feb.	29,263	17,369	1,694	10,200	42,973	1,912	41,061	2,645	2,580	65	653	13,555	5,997	7,558	1,584
Mar.	30,633	18,486	1,954	10,193	43,462	2,044	41,418	2,768	2,706	62	657	14,768	6,522	8,246	1,673

REPORT : WORKING GROUP ON MONEY SUPPLY

Statistical Appendix SA.2 : Sources of Money Stock

(Rupees crore)

Last Friday/ Last Reporting Friday/ end-March	Net Bank Credit to Govern- ment (3+4+5)	Net RBI Credit to Central Govern- ment	Net RBI Credit to State Govern- ments	Other Banks' Investments in Govern- ment Securi- ties	Bank Credit to Commer- cial Sector (7+8)	RBI Credit to Commer- cial Sector	Other Banks' Credit to Commer- cial Sector	Net Foreign Exchange Assets of the Banking Sector (10+11)	Net Foreign Exchange Assets of the RBI	Net Foreign Exchange Assets of Other Banks	Govern- ment's Currency Liabilities to Public	Net Non- monetary Liabilities of Banking Sector (14+15)	Net Non- monetary Liabilities of RBI	Net Non- monetary Liabilities of Other Banks (Residual)	RBI's Gross Claims on Banks
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
1982-83															
Apr.	32,004	18,068	2,520	11,416	43,208	2,029	41,179	2,761	2,699	62	663	14,660	6,051	8,609	1,407
May	32,956	18,755	2,457	11,744	43,606	2,062	41,544	2,603	2,541	62	667	14,963	6,288	8,675	1,301
Jun.	33,402	18,945	2,517	11,940	44,132	2,132	42,000	2,490	2,435	55	670	14,565	6,285	8,280	1,227
Jul.	34,166	21,652	-191	12,705	44,125	1,641	42,484	2,007	1,952	55	670	14,701	5,913	8,788	1,252
Aug.	34,385	21,126	-191	13,450	44,021	1,665	42,356	2,153	2,098	55	670	14,216	5,725	8,491	1,359
Sep.	33,396	20,676	116	12,604	44,725	1,731	42,994	1,798	1,730	68	670	13,437	5,052	8,385	1,191
Oct.	35,174	22,160	366	12,648	45,667	1,779	43,888	1,637	1,569	68	669	14,969	5,935	9,034	1,250
Nov.	35,203	21,958	370	12,875	46,323	1,924	44,399	1,526	1,458	68	677	14,483	5,594	8,889	1,249
Dec.	34,471	22,610	371	11,490	49,933	1,928	48,005	1,622	1,535	87	678	13,918	5,976	7,942	1,876
Jan.	35,091	21,425	588	13,078	49,231	1,918	47,313	1,850	1,763	87	679	15,407	6,224	9,183	1,497
Feb.	35,299	22,036	421	12,842	49,550	1,919	47,631	1,685	1,598	87	680	15,280	6,311	8,969	1,652
Mar.	35,257	21,853	970	12,434	51,162	1,925	49,237	1,828	1,729	99	682	15,745	6,074	9,671	2,025
1983-84															
Apr.	36,894	21,469	1,259	14,166	51,031	1,926	49,105	1,795	1,696	99	687	15,848	5,519	10,329	1,562
May	37,844	22,519	1,238	14,087	51,407	1,931	49,476	1,972	1,873	99	690	16,064	5,627	10,437	1,437
Jun.	38,267	23,399	983	13,885	52,053	1,921	50,132	2,069	1,878	191	694	15,706	5,805	9,901	1,407
Jul.	38,924	23,228	393	15,303	52,744	1,925	50,819	2,158	1,967	191	697	16,191	5,796	10,395	1,278
Aug.	38,504	26,031	-2,649	15,122	52,595	1,930	50,665	1,940	1,749	191	696	15,113	4,956	10,157	1,369
Sep.	37,901	22,645	446	14,810	53,778	2,249	51,529	1,740	1,644	96	697	15,277	4,869	10,408	1,356
Oct.	38,755	22,956	794	15,005	54,676	2,249	52,427	1,728	1,632	96	701	15,357	4,500	10,857	1,434
Nov.	39,571	23,716	802	15,053	55,120	2,249	52,871	1,564	1,468	96	707	15,298	4,661	10,637	1,372
Dec.	39,380	23,516	951	14,913	58,148	2,251	55,897	1,156	1,079	77	710	14,312	4,479	9,833	1,992
Jan.	40,181	23,277	1,096	15,808	57,694	2,250	55,444	1,272	1,195	77	711	15,440	4,669	10,771	1,671
Feb.	40,612	23,894	1,066	15,652	58,486	2,251	56,235	1,293	1,216	77	715	15,948	4,761	11,187	2,055
Mar.	40,642	25,802	1,008	13,832	60,726	2,380	58,346	1,646	1,624	22	720	17,209	5,311	11,898	2,771
1984-85															
Apr.	42,505	25,400	1,359	15,746	60,266	2,377	57,889	1,621	1,599	22	725	17,339	5,204	12,135	2,014
May	43,522	25,704	1,355	16,463	60,742	2,379	58,363	1,510	1,488	22	730	17,041	5,370	11,671	2,151
Jun.	44,932	28,802	447	15,683	62,592	2,391	60,201	1,783	1,712	71	734	17,513	5,796	11,717	2,852
Jul.	45,592	27,331	932	17,329	62,066	2,379	59,687	1,920	1,849	71	736	18,255	5,987	12,268	1,661
Aug.	45,696	27,366	788	17,542	62,438	2,467	59,971	2,216	2,145	71	740	18,524	6,409	12,115	1,819
Sep.	45,283	27,123	503	17,657	63,420	2,573	60,847	2,297	2,228	69	744	18,661	6,419	12,242	2,122
Oct.	46,400	27,771	1,093	17,536	65,010	2,759	62,251	2,296	2,227	69	750	19,491	6,768	12,723	2,143
Nov.	46,962	27,893	1,297	17,772	66,052	2,772	63,280	2,585	2,516	69	755	19,840	7,007	12,833	2,213
Dec.	47,637	26,749	1,962	18,926	68,817	2,780	66,037	2,388	2,414	-26	759	19,177	7,014	12,163	2,739
Jan.	48,484	28,999	2,462	17,023	69,275	2,768	66,507	2,021	2,047	-26	763	20,360	7,589	12,771	3,193
Feb.	49,028	28,393	1,901	18,734	69,459	2,765	66,694	2,155	2,181	-26	769	20,367	7,640	12,727	2,654
Mar.	50,343	31,857	2,493	15,993	70,953	2,752	68,201	3,134	2,899	235	778	22,275	8,737	13,538	3,174

Statistical Appendix SA.2 : Sources of Money Stock

(Rupees crore)

Last Friday/ Last Reporting Friday/ end-March	Net Bank Credit to Govern- ment (3+4+5)	Net RBI Credit to Central Govern- ment	Net RBI Credit to State Govern- ments	Other Banks' Investments in Govern- ment Securi- ties	Bank Credit to Commer- cial Sector (7+8)	RBI Credit to Commer- cial Sector	Other Banks' Credit to Commer- cial Sector	Net Foreign Exchange Assets of the Banking Sector (10+11)	Net Foreign Exchange Assets of the RBI	Net Foreign Exchange Assets of Other Banks	Govern- ment's Currency Liabilities to Public	Net Non- monetary Liabilities of Banking Sector (14+15)	Net Non- monetary Liabilities of RBI	Net Non- monetary Liabilities of Other Banks (Residual)	RBI's Gross Claims on Banks
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
1985-86															
Apr.	51,169	28,016	1,940	21,213	70,314	2,749	67,565	3,403	3,168	235	784	22,101	7,842	14,259	1,881
May	52,034	30,132	1,472	20,430	71,058	2,738	68,320	3,582	3,347	235	784	22,396	7,977	14,419	1,907
Jun.	54,006	33,238	1,360	19,408	71,279	2,737	68,542	2,981	2,834	147	792	22,374	8,032	14,342	2,108
Jul.	54,516	33,013	1,376	20,127	72,542	2,722	69,820	2,586	2,439	147	799	22,380	8,255	14,125	1,979
Aug.	54,289	31,136	1,062	22,091	72,636	2,806	69,830	2,825	2,678	147	812	22,035	8,062	13,973	1,806
Sep.	54,237	33,865	453	19,919	73,580	3,082	70,498	2,761	2,722	39	820	22,225	8,330	13,895	1,914
Oct.	55,613	33,569	51	21,993	74,931	3,065	71,866	3,239	3,200	39	828	23,940	9,278	14,662	1,835
Nov.	57,160	35,539	83	21,538	75,311	3,065	72,246	3,083	3,044	39	828	24,148	9,563	14,585	1,774
Dec.	57,448	36,389	8	21,051	77,036	3,074	73,962	2,976	2,892	84	848	23,491	9,768	13,723	1,708
Jan.	58,975	37,364	58	21,553	79,244	3,059	76,185	2,869	2,785	84	895	24,803	10,376	14,427	1,935
Feb.	59,366	36,629	-19	22,756	79,719	3,069	76,650	2,818	2,734	84	919	25,043	10,135	14,908	1,924
Mar.	58,321	38,047	631	19,643	82,803	3,052	79,751	3,872	3,741	131	939	26,541	10,707	15,834	2,462
1986-87															
Apr.	60,661	37,054	77	23,530	82,006	3,059	78,947	3,923	3,792	131	963	26,548	10,312	16,236	1,803
May	63,907	42,072	66	21,769	82,007	3,056	78,951	3,989	3,858	131	945	27,840	10,869	16,971	1,750
Jun.	64,786	41,000	-15	23,801	82,439	3,048	79,391	3,929	3,736	193	990	26,731	10,952	15,779	1,452
Jul.	65,195	42,116	33	23,046	83,876	3,041	80,835	3,176	2,983	193	1,014	26,907	11,387	15,520	1,823
Aug.	65,437	40,611	81	24,745	83,157	3,012	80,145	3,362	3,169	193	1,049	26,311	11,111	15,200	1,548
Sep.	65,207	40,186	0	25,021	84,309	3,425	80,884	3,303	3,162	141	1,067	25,550	11,053	14,497	1,575
Oct.	66,909	40,827	110	25,972	85,767	3,410	82,357	3,424	3,283	141	1,068	27,621	11,478	16,143	1,747
Nov.	68,489	43,440	42	25,007	86,589	3,423	83,166	3,564	3,423	141	1,102	27,585	11,578	16,007	1,613
Dec.	69,223	43,345	101	25,777	88,281	3,423	84,858	4,078	3,829	249	1,121	26,870	11,953	14,917	1,734
Jan.	71,083	45,023	114	25,946	91,377	3,428	87,949	3,957	3,708	249	1,158	29,066	12,422	16,644	1,871
Feb.	71,368	45,702	-20	25,686	91,537	3,418	88,119	4,228	3,979	249	1,176	28,968	12,659	16,309	2,010
Mar.	72,020	45,138	1,147	25,735	94,741	3,394	91,347	4,815	4,621	194	1,192	31,136	13,444	17,692	2,760
1987-88															
Apr.	75,073	48,525	124	26,424	92,611	3,397	89,214	4,561	4,367	194	1,211	30,299	12,492	17,807	1,675
May	75,374	48,356	112	26,906	92,952	3,403	89,549	4,508	4,314	194	1,211	29,699	12,437	17,262	2,593
Jun.	77,262	50,226	142	26,894	93,384	3,387	89,997	4,604	4,422	182	1,239	29,568	12,562	17,006	1,706
Jul.	77,447	48,906	133	28,408	95,714	3,791	91,923	4,270	4,088	182	1,273	30,020	12,717	17,303	1,796
Aug.	77,574	48,377	-19	29,216	95,739	3,789	91,950	4,088	3,906	182	1,286	29,296	12,016	17,280	2,318
Sep.	78,905	49,735	9	29,161	96,563	3,801	92,762	4,132	4,023	109	1,298	29,531	12,095	17,436	1,734
Oct.	79,976	49,388	160	30,428	98,061	3,806	94,255	4,363	4,254	109	1,299	30,461	11,854	18,607	3,149
Nov.	81,288	50,893	234	30,161	98,254	3,800	94,454	4,531	4,422	109	1,325	30,087	12,337	17,750	2,837
Dec.	82,413	51,767	382	30,264	1,00,341	3,803	96,538	4,769	4,528	241	1,333	30,151	12,650	17,501	2,507
Jan.	83,965	52,451	204	31,310	1,03,410	3,804	99,606	4,637	4,396	241	1,356	32,388	13,442	18,946	3,396
Feb.	84,008	52,633	150	31,225	1,04,626	3,803	1,00,823	4,421	4,180	241	1,369	32,315	13,497	18,818	3,871
Mar.	84,370	51,697	990	31,683	1,07,487	3,790	1,03,697	5,672	5,416	256	1,380	34,634	14,225	20,409	4,441

REPORT : WORKING GROUP ON MONEY SUPPLY

Statistical Appendix SA.2 : Sources of Money Stock

(Rupees crore)

Last Friday/ Last Reporting Friday/ end-March	Net Bank Credit to Govern- ment (3+4+5)	Net RBI Credit to Central Govern- ment	Net RBI Credit to State Govern- ments	Other Banks' Investments in Govern- ment Securi- ties	Bank Credit to Commer- cial Sector (7+8)	RBI Credit to Commer- cial Sector	Other Banks' Credit to Commer- cial Sector	Net Foreign Exchange Assets of the Banking Sector (10+11)	Net Foreign Exchange Assets of the RBI	Net Foreign Exchange Assets of Other Banks	Govern- ment's Currency Liabilities to Public	Net Non- monetary Liabilities of Banking Sector (14+15)	Net Non- monetary Liabilities of RBI	Net Non- monetary Liabilities of Other Banks (Residual)	RBI's Gross Claims on Banks
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
1988-89															
Apr.	87,441	55,205	63	32,173	1,05,908	3,814	1,02,094	5,483	5,227	256	1,392	33,669	13,335	20,334	3,305
May	89,421	56,698	54	32,669	1,06,709	3,817	1,02,892	5,288	5,032	256	1,392	33,653	13,593	20,060	2,744
Jun.	92,277	58,674	114	33,489	1,07,036	3,847	1,03,189	5,099	4,584	515	1,402	37,365	13,694	23,671	2,473
Jul.	95,232	59,041	216	35,975	1,09,942	3,818	1,06,124	4,585	4,070	515	1,420	35,301	15,110	20,191	2,258
Aug.	93,821	58,727	308	34,786	1,10,224	3,929	1,06,295	4,849	4,334	515	1,424	34,807	14,633	20,174	2,422
Sep.	93,585	58,420	94	35,071	1,11,020	4,150	1,06,870	4,871	4,106	765	1,432	34,625	14,728	19,897	3,121
Oct.	95,287	59,171	229	35,887	1,13,719	4,233	1,09,486	5,575	4,810	765	1,441	37,288	14,842	22,446	2,688
Nov.	96,557	59,779	187	36,591	1,15,025	4,325	1,10,700	6,180	5,415	765	1,441	37,313	15,168	22,145	4,800
Dec.	96,800	59,756	269	36,775	1,22,345	4,405	1,17,940	5,966	5,471	495	1,459	35,169	15,532	19,637	4,170
Jan.	98,871	61,032	112	37,727	1,21,722	4,397	1,17,325	5,415	4,920	495	1,465	38,490	16,146	22,344	3,434
Feb.	98,565	61,440	84	37,041	1,23,041	4,423	1,18,618	5,072	4,577	495	1,470	38,234	16,302	21,932	5,447
Mar.	96,475	58,200	1,415	36,860	1,27,882	5,524	1,22,358	6,800	6,201	599	1,475	39,139	16,936	22,203	7,079
1989-90															
Apr.	1,00,005	61,922	198	37,885	1,29,412	4,641	1,24,771	6,566	5,967	599	1,488	39,499	15,899	23,600	5,222
May	1,02,943	64,591	173	38,179	1,30,379	5,007	1,25,372	5,812	5,213	599	1,488	39,803	16,163	23,640	6,706
Jun.	1,05,313	66,058	39	39,216	1,31,753	4,422	1,27,331	6,543	5,968	575	1,507	40,345	16,592	23,753	4,864
Jul.	1,07,554	67,340	163	40,051	1,31,948	4,437	1,27,511	6,398	5,823	575	1,511	41,668	17,167	24,501	3,360
Aug.	1,08,445	68,138	19	40,288	132,172	4,400	1,27,772	5,799	5,224	575	1,514	40,337	16,974	23,363	4,442
Sep.	1,08,682	67,311	123	41,248	1,33,485	4,480	1,29,005	5,789	5,045	744	1,517	39,549	17,025	22,524	5,092
Oct.	1,09,805	68,069	270	41,466	1,37,728	4,755	1,32,973	6,247	5,503	744	1,526	39,987	16,649	23,338	6,539
Nov.	1,12,489	70,603	110	41,776	1,38,540	4,913	1,33,627	6,080	5,336	744	1,526	40,376	16,616	23,760	6,009
Dec.	1,13,658	70,811	255	42,592	1,42,649	4,920	1,37,729	6,134	5,551	583	1,541	41,441	17,258	24,183	5,442
Jan.	1,16,873	73,456	215	43,202	1,44,227	4,943	1,39,284	6,060	5,477	583	1,542	44,046	17,914	26,132	4,400
Feb.	1,17,318	74,004	208	43,106	1,45,533	4,944	1,40,589	6,351	5,768	583	1,549	43,025	18,148	24,877	6,176
Mar.	1,17,151	72,013	1,670	43,468	1,51,704	6,349	1,45,355	6,818	6,068	750	1,555	46,278	17,536	28,742	7,472
1990-91															
Apr.	1,21,320	76,062	344	44,914	1,52,960	5,371	1,47,589	6,526	5,776	750	1,562	44,673	17,323	27,350	6,174
May	1,25,379	79,071	504	45,804	1,52,996	4,979	1,48,017	5,782	5,032	750	1,561	46,847	17,845	29,002	7,445
Jun.	1,26,248	79,716	-6	46,538	1,53,379	4,961	1,48,418	6,365	5,637	728	1,577	46,064	18,426	27,638	5,741
Jul.	1,28,429	80,199	28	48,202	1,54,381	4,919	1,49,462	5,763	5,035	728	1,579	47,852	18,878	28,974	3,755
Aug.	1,28,602	78,557	49	49,996	1,54,615	5,244	1,49,371	6,110	5,382	728	1,583	49,005	18,599	30,406	4,029
Sep.	1,29,539	79,283	6	50,250	1,55,173	5,448	1,49,725	4,746	4,233	513	1,586	45,714	18,424	27,290	4,755
Oct.	1,32,766	82,252	206	50,308	2,02,682	5,521	1,97,161	10,267	9,754	513	1,600	98,119	25,028	73,091	7,182
Nov.	1,35,719	84,990	233	50,496	1,60,838	5,496	1,55,342	9,635	9,122	513	1,602	54,455	25,421	29,034	4,275
Dec.	1,36,305	85,043	214	51,048	1,61,896	5,521	1,56,375	9,113	8,424	689	1,606	52,506	25,248	27,258	5,407
Jan.	1,37,841	86,634	116	51,091	1,64,441	5,489	1,58,952	8,347	7,658	689	1,611	53,861	26,135	27,726	6,956
Feb.	1,38,653	87,120	343	51,190	1,65,852	5,505	1,60,347	8,713	8,024	689	1,615	51,685	26,489	25,196	6,252
Mar.	1,40,193	86,758	2,090	51,345	1,71,769	6,342	1,65,427	10,581	7,983	2,598	1,621	58,336	27,022	31,314	10,007

Statistical Appendix SA.2 : Sources of Money Stock

(Rupees crore)

Last Friday/ Last Reporting Friday/ end-March	Net Bank Credit to Govern- ment (3+4+5)	Net RBI Credit to Central Govern- ment	Net RBI Credit to State Govern- ments	Other Banks' Investments in Govern- ment Securi- ties	Bank Credit to Commer- cial Sector (7+8)	RBI Credit to Commer- cial Sector	Other Banks' Credit to Commer- cial Sector	Net Foreign Exchange Assets of the Banking Sector (10+11)	Net Foreign Exchange Assets of the RBI	Net Foreign Exchange Assets of Other Banks	Govern- ment's Currency Liabilities to Public	Net Non- monetary Liabilities of Banking Sector (14+15)	Net Non- monetary Liabilities of RBI	Net Non- monetary Liabilities of Other Banks (Residual)	RBI's Gross Claims on Banks
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
1991-92															
Apr.	1,44,417	90,028	682	53,707	1,73,305	6,354	1,66,951	9,018	6,420	2,598	1,627	56,127	26,628	29,499	12,748
May	1,48,144	94,293	206	53,645	1,73,746	5,520	1,68,226	9,397	6,799	2,598	1,639	55,261	27,593	27,668	6,938
Jun.	1,50,638	95,928	1	54,709	1,71,858	5,492	1,66,366	9,439	6,758	2,681	1,643	55,215	27,279	27,936	9,961
Jul.	1,53,661	97,339	333	55,989	1,71,331	5,436	1,65,895	8,865	6,184	2,681	1,645	56,280	28,546	27,734	5,728
Aug.	1,54,319	97,062	350	56,907	1,70,514	5,407	1,65,107	10,335	7,654	2,681	1,652	55,910	28,927	26,983	7,359
Sep.	1,54,051	95,649	261	58,141	1,71,119	5,433	1,65,686	11,647	7,870	3,777	1,658	53,531	28,509	25,022	7,480
Oct.	1,58,112	98,624	356	59,132	1,75,335	5,486	1,69,849	12,817	9,040	3,777	1,664	54,755	27,653	27,102	5,661
Nov.	1,61,389	99,875	204	61,310	1,75,523	5,531	1,69,992	15,112	11,335	3,777	1,676	53,225	27,160	26,065	4,945
Dec.	1,59,009	96,570	424	62,015	1,76,962	5,532	1,71,430	17,455	14,353	3,102	1,681	51,549	27,051	24,498	4,599
Jan.	1,63,403	1,00,721	218	62,464	1,79,661	5,636	1,74,025	17,522	14,420	3,102	1,688	54,209	28,501	25,708	5,631
Feb.	1,64,607	1,01,211	387	63,009	1,81,249	6,299	1,74,950	19,041	15,939	3,102	1,695	53,420	27,672	25,748	6,160
Mar.	1,58,263	92,266	1,750	64,247	1,87,993	7,260	1,80,733	21,226	18,838	2,388	1,704	52,137	27,415	24,722	5,102
1992-93															
Apr.	1,64,605	97,485	422	66,698	1,95,627	7,522	1,88,105	20,809	18,421	2,388	1,714	56,011	25,268	30,743	10,239
May	1,67,851	1,00,251	230	67,370	1,96,557	7,368	1,89,189	20,593	18,205	2,388	1,727	52,440	25,454	26,986	5,569
Jun.	1,64,720	96,179	157	68,384	1,96,721	7,353	1,89,368	22,729	19,687	3,042	1,736	49,299	25,371	23,928	5,672
Jul.	1,69,935	1,00,380	-11	69,566	1,97,624	6,056	1,91,568	23,318	20,276	3,042	1,743	52,587	26,765	25,822	5,588
Aug.	1,69,211	97,923	0	71,288	1,96,345	6,074	1,90,271	22,573	19,531	3,042	1,750	49,638	25,339	24,299	5,740
Sep.	1,69,138	97,779	73	71,286	1,98,814	6,027	1,92,787	21,245	18,932	2,313	1,758	49,040	24,922	24,118	5,329
Oct.	1,71,657	99,378	351	71,928	2,05,080	6,024	1,99,056	20,237	17,924	2,313	1,776	48,080	23,851	24,229	6,897
Nov.	1,74,205	1,01,815	116	72,274	2,05,516	5,991	1,99,525	18,736	16,423	2,313	1,785	47,232	22,852	24,380	5,442
Dec.	1,70,718	93,716	523	76,479	2,08,862	5,997	2,02,865	18,316	16,075	2,241	1,792	45,739	22,314	23,425	8,268
Jan.	1,75,036	1,01,333	422	73,281	2,12,929	6,005	2,06,924	17,989	15,748	2,241	1,800	49,876	24,233	25,643	7,535
Feb.	1,74,994	1,01,040	444	73,510	2,15,752	6,052	2,09,700	16,680	14,439	2,241	1,811	48,684	23,825	24,859	10,487
Mar.	1,76,238	96,523	1,926	77,789	2,20,135	6,220	2,13,915	24,443	22,647	1,796	1,824	55,815	28,246	27,569	9,885
1993-94															
Apr.	1,86,370	1,08,624	192	77,554	2,23,711	6,461	2,17,250	26,425	24,629	1,796	1,837	56,560	27,290	29,270	8,110
May	1,88,314	1,10,249	30	78,035	2,23,075	6,444	2,16,631	25,235	23,439	1,796	1,851	53,754	27,490	26,264	4,990
Jun.	1,90,332	1,05,724	28	84,580	2,21,804	6,399	2,15,405	24,503	23,299	1,204	1,863	53,772	28,243	25,529	4,271
Jul.	1,96,046	1,13,021	66	82,959	2,22,226	6,463	2,15,763	25,757	24,553	1,204	1,873	57,735	28,565	29,170	4,635
Aug.	1,98,764	1,12,768	182	85,814	2,19,302	6,286	2,13,016	27,349	26,145	1,204	1,883	56,407	28,941	27,466	5,021
Sep.	1,98,553	1,08,640	154	89,759	2,19,925	6,302	2,13,623	28,673	26,689	1,984	1,883	54,268	26,822	27,446	4,419
Oct.	1,95,321	1,06,263	175	88,883	2,25,572	6,283	2,19,289	29,683	27,699	1,984	1,911	52,273	24,978	27,295	5,834
Nov.	1,98,676	1,08,512	404	89,760	2,26,267	6,288	2,19,979	30,742	28,758	1,984	1,927	51,094	24,828	26,266	5,408
Dec.	1,97,493	1,04,760	406	92,327	2,29,283	6,314	2,22,969	34,308	32,990	1,318	1,943	50,768	24,957	25,811	5,341
Jan.	2,04,549	1,05,110	584	98,855	2,33,939	6,282	2,27,657	37,025	35,707	1,318	1,956	57,079	25,929	31,150	6,991
Feb.	2,05,449	1,02,131	783	1,02,535	2,34,800	6,267	2,28,533	42,974	41,656	1,318	1,973	58,073	25,912	32,161	7,387
Mar.	2,03,918	96,783	2,517	1,04,618	2,37,774	6,445	2,31,329	54,612	51,422	3,190	1,990	63,887	26,037	37,850	5,552

REPORT : WORKING GROUP ON MONEY SUPPLY

Statistical Appendix SA.2 : Sources of Money Stock

(Rupees crore)

Last Friday/ Last Reporting Friday/ end-March	Net Bank Credit to Govern- ment (3+4+5)	Net RBI Credit to Central Govern- ment	Net RBI Credit to State Govern- ments	Other Banks' Investments in Govern- ment Securi- ties	Bank Credit to Commer- cial Sector (7+8)	RBI Credit to Commer- cial Sector	Other Banks' Credit to Commer- cial Sector	Net Foreign Exchange Assets of the Banking Sector (10+11)	Net Foreign Exchange Assets of the RBI	Net Foreign Exchange Assets of Other Banks	Govern- ment's Currency Liabilities to Public	Net Non- monetary Liabilities of Banking Sector (14+15)	Net Non- monetary Liabilities of RBI	Net Non- monetary Liabilities of Other Banks (Residual)	RBI's Gross Claims on Banks
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
1994-95															
Apr.	2,11,426	95,988	241	1,15,197	2,40,073	6,431	2,33,642	58,006	54,816	3,190	2,012	61,341	24,321	37,020	6,552
May	2,15,588	98,288	109	1,17,192	2,39,768	6,427	2,33,340	59,529	56,339	3,190	2,032	61,630	24,402	37,227	5,318
Jun.	2,17,291	98,490	141	1,18,661	2,38,038	6,483	2,31,555	62,698	58,279	4,418	2,058	62,413	23,992	38,421	6,191
Jul.	2,19,469	1,00,571	315	1,18,583	2,41,331	6,474	2,34,857	66,533	62,114	4,418	2,075	65,036	25,874	39,162	4,561
Aug.	2,13,780	93,023	343	1,20,414	2,41,055	6,444	2,34,610	67,549	63,131	4,418	2,089	60,038	23,795	36,243	9,763
Sep.	2,08,684	88,441	288	1,19,955	2,54,050	6,499	2,47,551	71,435	67,018	4,417	2,113	56,939	23,793	33,146	5,936
Oct.	2,13,945	93,242	106	1,20,596	2,56,898	6,501	2,50,397	74,040	69,624	4,417	2,132	58,436	22,935	35,501	5,814
Nov.	2,15,130	94,523	89	1,20,519	2,59,643	6,296	2,53,348	74,529	70,112	4,417	2,119	59,177	23,800	35,377	6,615
Dec.	2,15,999	91,249	334	1,24,416	2,65,251	6,317	2,58,934	72,786	68,369	4,417	2,145	60,989	22,149	38,840	8,115
Jan.	2,15,587	94,898	420	1,20,270	2,72,274	6,572	2,65,702	73,334	68,918	4,417	2,166	65,043	23,205	41,838	8,657
Feb.	2,17,966	97,502	254	1,20,211	2,75,820	6,496	2,69,323	73,392	68,975	4,417	2,190	64,845	22,938	41,907	11,762
Mar.	2,22,419	98,913	2,565	1,20,941	2,92,723	6,593	2,86,131	79,032	74,720	4,312	2,379	65,127	29,358	35,769	13,470
1995-96															
Apr.	2,32,354	1,09,663	142	1,22,549	2,90,112	6,581	2,83,530	78,082	73,770	4,312	2,245	74,092	26,615	47,477	9,075
May	2,33,253	1,10,449	17	1,22,787	2,90,628	6,562	2,84,066	77,672	73,360	4,312	2,273	69,463	27,158	42,306	9,859
Jun.	2,33,950	1,11,912	-17	1,22,055	2,93,053	6,550	2,86,503	75,271	71,511	3,760	2,296	68,483	25,905	42,578	11,992
Jul.	2,42,851	1,19,988	-19	1,22,882	2,94,823	6,525	2,88,297	75,945	72,185	3,760	2,326	77,794	30,954	46,840	7,566
Aug.	2,37,723	1,13,168	88	1,24,467	2,97,017	6,479	2,90,538	75,951	72,191	3,760	2,353	70,380	26,496	43,884	9,154
Sep.	2,35,847	1,07,627	569	1,27,651	3,06,711	6,540	3,00,172	75,333	71,863	3,471	2,392	65,531	25,544	39,987	11,214
Oct.	2,43,072	1,12,926	274	1,29,872	3,10,786	6,391	3,04,395	78,727	75,256	3,471	2,425	73,022	30,655	42,366	11,919
Nov.	2,45,146	1,13,285	97	1,31,764	3,13,766	6,524	3,07,242	78,093	74,622	3,471	2,452	76,421	32,223	44,198	10,514
Dec.	2,44,551	1,10,425	329	1,33,796	3,17,900	6,493	3,11,408	78,531	74,622	3,908	2,484	76,283	32,201	44,083	11,785
Jan.	2,50,679	1,16,004	435	1,34,240	3,27,260	6,500	3,20,761	78,171	74,262	3,908	2,437	82,932	34,794	48,138	11,200
Feb.	2,49,185	1,16,177	347	1,32,661	3,30,937	6,560	3,24,376	78,470	74,562	3,908	2,468	79,828	37,020	42,808	19,825
Mar.	2,57,778	1,18,768	2,581	1,36,429	3,44,648	6,855	3,37,793	82,141	74,092	8,049	2,503	83,063	32,297	50,766	21,955
1996-97P															
Apr.	2,68,445	1,31,388	444	1,36,613	3,41,454	6,487	3,34,966	83,182	75,133	8,049	2,534	81,500	32,310	49,189	10,437
May	2,70,384	1,32,495	-14	1,37,902	3,38,276	6,479	3,31,797	82,612	74,563	8,049	2,570	77,670	32,948	44,722	9,517
Jun.	2,74,975	1,34,337	193	1,40,445	3,39,487	6,471	3,33,016	82,104	76,024	6,080	2,597	74,385	34,208	40,177	7,566
Jul.	2,79,011	1,32,936	223	1,45,851	3,42,314	6,438	3,35,876	84,764	78,684	6,080	2,628	81,292	39,580	41,712	6,289
Aug.	2,73,934	1,24,286	255	1,49,393	3,37,835	6,428	3,31,407	85,915	79,835	6,080	2,772	69,376	36,202	33,174	6,949
Sep.	2,73,583	1,22,569	342	1,50,671	3,44,243	6,181	3,38,061	92,141	81,651	10,490	2,816	69,096	36,949	32,147	7,500
Oct.	2,77,242	1,25,029	709	1,51,504	3,47,082	6,175	3,40,907	93,968	83,478	10,490	2,843	74,535	36,085	38,450	7,402
Nov.	2,81,149	1,26,238	711	1,54,199	3,48,772	6,277	3,42,495	95,791	85,301	10,490	2,890	74,226	37,082	37,144	6,537
Dec.	2,82,148	1,25,149	933	1,56,066	3,52,311	6,274	3,46,037	96,059	85,386	10,673	2,808	74,034	36,998	37,036	6,660
Jan.	2,84,955	1,18,114	940	1,65,901	3,61,408	6,265	3,55,143	96,570	85,897	10,673	2,849	71,229	36,786	34,443	6,233
Feb.	2,85,589	1,16,802	812	1,67,975	3,62,998	6,228	3,56,769	95,643	84,970	10,673	2,887	65,899	34,113	31,786	6,756
Mar.	2,88,572	1,20,702	3,479	1,64,391	3,76,012	6,247	3,69,765	1,05,496	94,817	10,679	2,918	72,108	35,184	36,924	7,005

Statistical Appendix SA.2 : Sources of Money Stock

(Rupees crore)

Last Friday/ Last Reporting Friday/ end-March	Net Bank Credit to Govern- ment (3+4+5)	Net RBI Credit to Central Govern- ment	Net RBI Credit to State Govern- ments	Other Banks' Investments in Govern- ment Securi- ties	Bank Credit to Commer- cial Sector (7+8)	RBI Credit to Commer- cial Sector	Other Banks' Credit to Commer- cial Sector	Net Foreign Exchange Assets of the Banking Sector (10+11)	Net Foreign Exchange Assets of the RBI	Net Foreign Exchange Assets of Other Banks	Govern- ment's Currency Liabilities to Public	Net Non- monetary Liabilities of Banking Sector (14+15)	Net Non- monetary Liabilities of RBI	Net Non- monetary Liabilities of Other Banks (Residual)	RBI's Gross Claims on Banks
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
1997-98P															
Apr.	2,98,880	1,22,177	1,209	1,75,494	3,74,456	6,938	3,67,518	1,06,211	95,532	10,679	2,952	68,650	34,030	34,620	5,949
May	3,03,405	1,27,417	105	1,75,883	3,73,496	7,155	3,66,341	1,10,077	99,398	10,679	2,994	70,279	34,347	35,932	5,758
Jun.	3,07,775	1,24,740	212	1,82,823	3,73,866	7,151	3,66,715	1,13,934	1,03,255	10,679	3,025	69,022	34,881	34,141	5,307
Jul.	3,13,104	1,23,713	290	1,89,100	3,77,570	7,731	3,69,839	1,15,965	1,05,286	10,679	3,062	77,149	39,012	38,137	5,213
Aug.	3,06,625	1,10,447	170	1,96,008	3,77,474	7,800	3,69,674	1,19,924	1,09,245	10,679	3,098	73,234	33,792	39,442	5,338
Sep.	3,03,640	1,12,971	723	1,89,946	3,81,147	7,544	3,73,603	1,17,351	1,06,672	10,679	3,103	53,768	34,187	19,580	5,663
Oct.	3,15,069	1,14,638	975	1,99,457	3,86,621	7,608	3,79,013	1,19,388	1,08,709	10,679	3,107	65,334	33,583	31,751	5,925
Nov.	3,18,556	1,18,282	1,031	1,99,242	3,88,129	7,913	3,80,216	1,18,501	1,07,822	10,679	3,112	61,769	37,463	24,306	5,634
Dec.	3,21,870	1,27,894	1,103	1,92,873	3,92,157	7,750	3,84,407	1,17,284	1,06,605	10,679	3,116	63,509	41,540	21,969	6,761
Jan.	3,18,289	1,28,889	1,681	1,87,720	4,10,180	7,805	4,02,376	1,18,827	1,08,148	10,679	3,120	70,894	42,303	28,591	6,855
Feb.	3,21,301	1,29,434	1,058	1,90,809	4,17,070	7,917	4,09,154	1,18,612	1,07,933	10,679	3,120	68,956	43,696	25,260	6,594
Mar.	3,28,461	1,33,617	565	1,94,279	4,29,952	8,186	4,21,766	1,26,569	1,15,890	10,679	3,120	67,803	42,240	25,563	7,096

P Provisional

- Note**
1. Sources of Reserve Money (M_0) = Net RBI Credit to Central Government + Net RBI Credit to State Governments + RBI Credit to Commercial Sector + Net Foreign Exchange Assets of the RBI + Government's Currency Liabilities to Public - Net Non-monetary Liabilities of RBI + RBI's Gross Claims on Banks.
 2. Sources of Broad Money Stock (M_3) = Net Bank Credit to Government + Bank Credit to Commercial Sector + Net Foreign Exchange Assets of the RBI + Net Foreign Exchange Assets of Other Banks + Government's Currency Liabilities to Public - Net Non-monetary Liabilities of Banking Sector.

REPORT : WORKING GROUP ON MONEY SUPPLY

Statistical Appendix SA.3 : Year - on - year Variations in Monetary Aggregates

(Per cent)

Last Friday/ Last Reporting Friday/ end-March	Currency in Circulation	Bankers' Deposits with the RBI	Demand Deposits with Banks	Time Deposits with Banks	Reserve Money (M ₀)	Narrow Money (M ₁)	Broad Money (M ₂)	Net Bank Credit to Govern- ment	Net RBI Credit to Central Govern- ment	Bank Credit to Commer- cial Sector	Other Banks' Credit to Commer- cial Sect- or	Net Foreign Exchange Assets of the Banking Sector	Net Non- monetary Liabilities of Banking Sector
1	2	3	4	5	6	7	8	9	10	11	12	13	14
1971-72													
Apr.	9.1	29.0	15.6	18.0	9.4	11.2	13.4	14.8	9.1	16.8	16.0	-7.1	20.2
May	8.6	17.7	18.0	18.4	8.4	11.6	13.8	18.5	14.6	15.3	14.4	-14.2	19.9
Jun.	10.0	15.4	16.6	17.8	9.7	12.3	14.1	19.1	12.5	13.9	13.0	-13.5	15.4
Jul.	9.3	21.1	14.7	18.6	9.4	11.1	13.6	19.9	20.9	14.8	14.2	-11.8	25.8
Aug.	10.8	11.8	15.1	17.4	10.7	12.5	14.1	20.0	21.0	14.4	13.7	-6.4	24.0
Sep.	11.6	16.3	14.1	16.6	11.3	12.6	13.9	19.7	19.7	14.2	13.1	-6.2	23.2
Oct.	9.5	24.7	14.8	18.0	9.4	11.2	13.5	19.9	17.7	13.7	12.7	-9.9	23.2
Nov.	9.8	35.3	15.1	19.6	10.6	11.8	14.4	21.5	18.7	14.3	13.3	-12.4	23.4
Dec.	10.2	35.4	19.6	22.2	11.2	13.6	16.5	23.0	17.2	15.2	14.2	-3.2	22.0
Jan.	10.6	24.2	15.7	20.8	11.2	12.5	15.3	22.4	15.4	12.8	11.7	11.6	24.8
Feb.	10.7	18.8	13.4	20.2	11.1	12.0	14.8	21.9	15.8	12.3	11.0	15.2	26.5
Mar.	9.9	44.4	17.0	19.9	11.6	12.9	15.2	21.4	15.9	12.9	11.6	12.3	22.9
1972-73													
Apr.	9.5	17.2	15.4	20.7	10.3	11.9	14.8	21.6	13.7	12.6	11.8	10.6	25.1
May	10.8	25.2	16.2	20.8	12.1	13.1	15.7	20.3	29.4	14.6	14.1	11.2	22.8
Jun.	9.5	34.2	22.7	21.6	11.2	14.3	16.8	21.3	32.4	16.6	16.1	6.4	25.2
Jul.	9.5	14.7	20.3	21.5	10.4	14.0	16.6	23.0	22.2	13.5	12.9	1.4	18.4
Aug.	9.1	2.2	21.2	23.1	9.3	13.9	17.1	23.3	21.7	13.7	13.2	-1.7	16.2
Sep.	4.9	14.0	20.4	25.0	5.5	11.0	15.8	20.0	19.9	13.0	12.9	-5.9	10.0
Oct.	6.3	19.0	20.9	23.1	7.2	12.1	16.0	21.5	22.2	13.2	13.0	-6.3	14.5
Nov.	8.5	17.5	20.8	22.2	8.9	13.2	16.4	21.4	23.3	13.8	13.6	-7.0	14.2
Dec.	8.6	16.0	21.7	20.6	8.7	13.2	15.8	20.8	27.8	13.7	13.6	-10.4	14.2
Jan.	8.5	12.8	19.8	21.8	8.1	12.6	15.8	20.7	26.9	14.1	14.3	-12.2	14.5
Feb.	10.3	23.7	23.3	21.4	10.5	14.7	17.0	19.7	27.9	18.0	18.6	-8.0	19.5
Mar.	13.5	-0.3	22.1	21.6	12.1	16.5	18.3	20.4	28.5	19.0	19.1	-5.8	18.9
1973-74													
Apr.	15.9	26.3	23.8	23.0	15.6	18.4	20.0	19.9	35.5	20.8	20.8	-6.9	13.1
May	16.8	21.9	21.6	23.0	16.4	18.2	19.8	19.6	15.9	19.8	19.7	-4.0	10.9
Jun.	17.1	87.1	18.7	22.7	20.2	17.3	19.2	20.3	18.8	18.9	18.3	-1.5	15.1
Jul.	18.7	126.8	20.1	23.4	23.5	18.8	20.4	21.3	20.4	19.2	18.9	15.5	16.9
Aug.	15.5	164.4	21.8	24.2	21.1	17.6	20.0	20.6	22.8	18.8	18.5	12.7	15.2
Sep.	20.0	174.4	21.8	24.3	27.9	20.4	21.9	23.8	27.5	21.2	20.5	14.3	22.4
Oct.	21.9	157.1	18.1	24.4	28.5	19.7	21.4	20.5	27.1	23.7	23.1	10.7	22.8
Nov.	18.8	157.3	19.1	24.5	26.1	18.6	20.8	19.5	26.4	25.4	24.6	-6.3	23.9
Dec.	17.2	119.0	17.0	23.3	22.5	17.1	19.4	17.0	19.6	26.5	25.0	3.9	32.0
Jan.	17.5	165.9	19.1	22.2	25.0	18.3	19.8	16.9	21.0	25.8	23.6	-4.1	23.9
Feb.	17.2	130.4	17.3	20.7	23.1	17.3	18.5	17.0	19.8	21.4	18.5	0.3	17.9
Mar.	16.1	111.9	14.8	20.9	20.6	15.5	17.4	12.1	11.6	23.2	20.4	13.7	18.3
1974-75													
Apr.	15.3	60.7	17.4	18.5	17.5	16.1	17.0	10.7	8.8	25.0	21.7	11.8	22.3
May	13.5	73.9	19.2	18.4	16.7	16.0	16.8	10.0	9.5	24.5	21.1	4.1	16.6
Jun.	13.2	3.9	17.1	17.7	12.5	14.9	15.9	8.2	4.6	25.4	22.1	10.5	21.0
Jul.	11.1	7.7	19.6	17.2	10.9	14.9	15.8	8.7	7.4	26.9	23.8	-11.6	22.0
Aug.	11.4	-4.9	15.1	17.2	9.8	13.0	14.6	8.2	6.5	26.0	23.2	-14.1	24.3
Sep.	8.9	-26.4	14.1	16.9	5.0	11.2	13.4	8.2	5.5	22.9	20.8	-19.2	20.5
Oct.	6.2	-16.3	17.0	15.8	3.8	10.7	12.7	9.1	5.9	20.3	18.6	-17.3	19.3
Nov.	6.9	-23.4	15.7	14.9	3.5	10.7	12.3	9.0	5.2	18.4	16.6	-0.2	19.7
Dec.	5.9	-19.5	14.9	14.6	3.5	10.2	11.9	9.3	7.2	15.7	14.2	-19.1	10.6
Jan.	4.1	-41.1	15.5	16.0	-0.6	8.8	11.5	9.9	7.3	18.3	17.5	-47.3	18.8
Feb.	2.6	-18.4	16.1	17.4	0.9	8.3	11.7	11.5	8.2	19.0	18.7	-38.5	26.4
Mar.	1.6	32.5	15.1	17.9	4.6	6.9	10.9	11.9	8.7	18.0	17.9	-37.6	26.1

Statistical Appendix SA.3 : Year - on - year Variations in Monetary Aggregates

(Per cent)

Last Friday/ Last Reporting Friday/ end-March	Currency in Circulation	Bankers' Deposits with the RBI	Demand Deposits with Banks	Time Deposits with Banks	Reserve Money (M ₀)	Narrow Money (M ₁)	Broad Money (M ₂)	Net Bank Credit to Govern- ment	Net RBI Credit to Central Govern- ment	Bank Credit to Commer- cial Sector	Other Banks' Credit to Commer- cial Se- ctor	Net Foreign Exchange Assets of the Banking Sector	Net Non- monetary Liabilities of Banking Sector
1	2	3	4	5	6	7	8	9	10	11	12	13	14
1975-76													
Apr.	1.5	-2.4	13.2	17.9	1.4	6.2	10.4	13.6	9.7	15.2	15.5	-37.5	25.5
May	2.2	-13.2	12.1	17.9	1.0	6.2	10.4	14.5	9.8	15.8	16.5	-41.5	30.8
Jun.	2.1	-13.6	12.4	18.7	1.1	6.5	11.0	15.4	11.7	14.4	15.5	-45.5	23.2
Jul.	2.0	-3.0	12.8	18.7	1.5	6.7	11.2	16.5	15.0	13.3	14.2	-37.5	24.7
Aug.	3.7	1.9	14.1	17.9	3.6	8.4	12.0	16.0	16.2	16.1	17.0	-41.8	28.1
Sep.	4.0	-1.6	15.9	16.9	3.4	9.2	12.2	12.3	10.9	18.4	18.9	-19.2	28.9
Oct.	5.7	-5.4	14.3	18.5	4.9	9.9	13.2	11.1	9.7	21.1	21.1	-7.5	29.9
Nov.	5.2	-13.3	15.2	18.9	3.8	9.8	13.4	10.8	9.5	22.0	22.2	4.0	33.2
Dec.	5.9	-1.8	14.4	19.3	5.4	9.4	13.3	9.6	7.8	22.1	22.2	31.4	36.1
Jan.	4.2	29.5	15.0	19.9	5.8	9.1	13.4	5.3	2.0	23.2	23.2	87.1	30.1
Feb.	4.9	0.5	14.6	21.1	4.2	9.3	13.9	4.6	1.3	23.2	23.7	108.9	28.5
Mar.	5.3	-18.1	17.8	20.9	2.7	11.3	15.0	6.3	-4.4	22.7	23.3	126.8	27.5
1976-77													
Apr.	5.7	38.5	16.6	22.7	7.9	10.8	15.4	5.4	0.7	23.7	24.4	98.5	23.4
May	6.4	42.0	18.2	23.7	8.6	11.8	16.4	3.5	-0.6	24.2	24.6	172.0	20.8
Jun.	7.8	29.6	16.2	24.2	8.9	11.9	16.7	2.9	-2.1	23.5	23.8	247.1	21.3
Jul.	9.3	20.9	15.0	24.9	10.1	11.8	17.0	-2.1	-10.2	28.3	28.2	283.6	23.4
Aug.	10.0	26.3	16.7	25.7	11.7	13.4	18.4	-1.1	-10.7	27.0	26.5	371.5	20.4
Sep.	12.3	57.3	18.6	26.7	16.0	15.5	20.0	0.5	-8.5	26.5	26.0	292.1	16.0
Oct.	12.8	39.6	19.0	27.5	15.6	15.7	20.5	0.4	-9.0	26.0	25.9	255.5	11.5
Nov.	12.6	87.8	18.8	28.6	18.2	15.7	21.0	1.2	-8.2	26.0	26.0	231.2	12.5
Dec.	13.8	51.9	26.8	30.2	16.8	20.2	24.3	2.1	-8.0	28.3	28.9	240.1	11.7
Jan.	16.2	55.3	19.7	28.5	19.5	18.0	22.4	4.8	-3.0	23.1	23.5	300.0	15.5
Feb.	16.2	60.6	19.7	27.3	19.9	17.9	21.8	5.7	-3.0	21.8	21.7	199.3	12.6
Mar.	17.5	104.9	22.7	28.4	25.5	20.3	23.6	11.1	12.9	20.7	20.7	169.3	13.6
1977-78													
Apr.	17.4	48.4	20.2	28.4	20.6	18.9	22.8	12.2	2.0	19.3	19.1	249.5	24.0
May	15.1	67.7	19.3	28.1	20.0	17.0	21.6	14.5	4.9	17.7	17.5	201.0	29.8
Jun.	14.8	77.3	18.7	27.6	19.7	16.6	21.2	14.8	6.5	18.5	18.7	156.0	31.9
Jul.	13.3	65.8	18.4	27.3	17.9	15.6	20.5	13.4	4.7	16.2	16.6	144.8	24.8
Aug.	14.2	100.5	18.6	26.2	21.7	15.8	20.2	12.3	5.1	16.5	16.7	132.9	23.9
Sep.	12.8	62.7	19.4	25.1	17.7	15.3	19.5	13.4	2.2	16.6	17.0	120.9	29.3
Oct.	11.5	91.0	21.0	23.1	18.6	15.5	18.8	13.2	2.8	14.0	14.1	123.6	24.0
Nov.	16.1	72.4	20.2	22.0	22.0	17.4	19.4	14.4	3.9	13.3	13.3	112.3	19.3
Dec.	15.3	81.0	18.9	21.8	21.1	16.7	18.9	15.1	7.7	13.3	13.2	101.3	22.3
Jan.	12.3	95.7	20.7	23.6	20.6	15.6	19.1	15.2	5.7	12.9	12.8	96.3	19.7
Feb.	11.1	62.9	20.6	24.3	16.4	15.3	19.2	16.2	3.0	2.6	2.1	80.3	-20.2
Mar.	10.4	23.8	-29.2	57.5	11.7	-10.2	18.4	16.3	-3.6	12.6	12.9	75.8	18.6
1978-79													
Apr.	10.9	87.3	-30.5	56.7	19.1	-9.6	19.0	16.2	4.4	13.0	13.6	59.5	12.7
May	13.7	41.0	-31.0	54.5	17.0	-8.4	18.9	12.7	-0.2	14.7	15.1	48.7	7.3
Jun.	12.9	90.0	-27.5	54.7	22.4	-7.4	19.8	11.8	9.9	17.0	16.5	37.6	3.1
Jul.	13.6	49.4	-33.1	55.1	18.7	-9.6	19.3	16.5	6.1	14.7	14.3	32.5	5.6
Aug.	13.6	38.5	-32.7	54.3	18.0	-9.4	19.2	17.7	5.0	14.8	14.7	32.1	8.4
Sep.	13.6	44.1	-32.8	55.7	18.7	-9.7	19.6	16.9	11.6	15.6	15.5	33.1	7.9
Oct.	16.1	29.1	-32.8	56.0	18.8	-8.5	20.3	17.9	12.6	17.5	17.4	31.0	11.2
Nov.	12.9	28.4	-31.5	56.2	16.0	-9.0	20.0	15.0	10.7	18.2	18.1	34.0	10.7
Dec.	13.7	55.0	-26.3	58.0	20.6	-7.2	21.5	16.4	12.8	20.2	20.1	25.5	7.5
Jan.	18.8	36.1	-24.9	54.6	23.2	-3.0	23.0	15.1	10.2	22.1	22.1	22.4	2.0
Feb.	18.3	72.4	-29.7	54.6	27.6	-5.7	21.6	16.4	16.6	32.4	32.6	31.6	60.9
Mar.	18.4	79.2	21.2	23.2	28.7	20.2	21.9	16.0	31.8	20.3	19.8	20.1	3.0

REPORT : WORKING GROUP ON MONEY SUPPLY

Statistical Appendix SA.3 : Year - on - year Variations in Monetary Aggregates

(Per cent)

Last Friday/ Last Reporting Friday/ end-March	Currency in Circulation	Bankers' Deposits with the RBI	Demand Deposits with Banks	Time Deposits with Banks	Reserve Money (M ₀)	Narrow Money (M ₁)	Broad Money (M ₂)	Net Bank Credit to Govern- ment	Net RBI Credit to Central Govern- ment	Bank Credit to Commer- cial Sector	Other Banks' Credit to Commer- cial Se- ctor	Net Foreign Exchange Assets of the Banking Sector	Net Non- monetary Liabilities of Banking Sector
1	2	3	4	5	6	7	8	9	10	11	12	13	14
1979-80													
Apr.		18.3	41.6	22.8	20.9	22.4	20.0	20.5	15.3	18.5	20.2	19.5	21.8
May		18.0	67.6	22.5	21.3	26.0	20.1	20.8	19.4	29.4	19.7	19.2	21.6
Jun.		19.1	31.5	25.9	22.1	21.4	21.9	22.0	21.1	18.3	19.9	20.2	24.7
Jul.		23.0	62.3	28.3	21.1	29.5	25.3	22.9	22.1	31.6	23.4	23.9	21.9
Aug.		23.2	35.4	29.0	22.5	26.1	26.0	23.9	21.9	30.2	24.4	24.4	19.4
Sep.		15.0	59.1	28.3	21.8	23.6	20.8	21.4	15.4	13.1	23.2	22.9	15.5
Oct.		15.2	79.3	25.7	21.3	28.5	20.8	21.1	16.5	16.7	22.0	21.7	15.6
Nov.		13.8	70.5	23.2	21.1	24.4	17.9	19.8	19.1	18.3	22.7	22.3	7.8
Dec.		13.8	49.3	9.0	21.7	20.9	12.6	17.8	23.2	24.0	18.7	18.3	10.6
Jan.		12.5	49.3	9.8	20.6	19.6	12.3	17.0	28.1	36.4	19.1	18.7	8.0
Feb.		15.1	19.9	18.1	19.7	17.1	17.2	18.7	27.0	33.4	21.8	21.7	1.7
Mar.		14.3	23.3	15.4	19.3	17.7	15.7	17.7	25.6	29.2	21.5	21.3	0.1
1980-81													
Apr.		13.8	24.5	18.9	19.5	17.6	17.0	18.4	28.2	39.5	21.2	21.1	-9.4
May		12.5	27.2	16.5	19.9	15.9	14.1	17.4	26.6	33.2	20.8	20.5	-10.3
Jun.		9.5	15.6	8.2	19.0	11.2	9.5	14.8	25.5	26.0	17.6	17.1	-12.0
Jul.		6.7	21.7	11.2	18.8	10.6	8.8	14.6	25.9	28.4	16.0	15.6	-14.7
Aug.		5.4	28.9	10.6	18.0	10.0	7.0	13.4	25.4	24.8	14.6	14.4	-7.2
Sep.		12.9	11.1	8.8	18.3	11.5	10.2	14.9	38.2	46.0	13.9	14.0	-9.0
Oct.		13.7	13.2	10.4	19.3	11.1	10.4	15.5	34.4	42.1	15.7	15.9	-12.7
Nov.		17.1	8.8	15.4	18.0	14.8	15.7	17.1	38.3	47.1	15.7	15.9	-11.9
Dec.		16.3	15.5	18.9	17.0	15.3	16.8	16.9	33.2	42.1	16.2	16.6	-17.6
Jan.		15.4	4.8	19.3	19.6	11.6	15.4	17.9	31.0	30.8	17.3	17.8	-14.8
Feb.		14.8	25.2	18.3	19.8	14.8	14.2	17.4	28.4	31.9	18.2	18.8	-10.9
Mar.		15.5	24.6	20.5	18.8	17.4	17.1	18.1	28.5	30.3	18.2	18.6	-11.5
1981-82													
Apr.		14.4	13.1	19.1	19.9	13.5	15.5	18.0	28.2	25.4	19.7	20.0	-9.6
May		14.3	12.2	22.1	20.3	13.2	16.6	18.7	28.1	24.5	20.3	20.8	-12.2
Jun.		16.3	36.0	25.5	20.5	19.3	18.7	19.7	30.3	34.2	20.4	21.0	-12.6
Jul.		19.5	40.7	25.5	20.5	23.0	20.6	20.5	30.8	31.3	21.6	21.8	-10.4
Aug.		13.9	26.0	23.2	20.3	16.1	16.8	18.9	26.0	31.2	21.7	21.9	-27.4
Sep.		14.2	33.0	21.7	20.0	18.1	16.6	18.7	24.3	33.9	22.4	22.7	-27.1
Oct.		15.1	14.8	23.6	19.5	15.0	17.8	18.8	28.3	36.6	23.0	23.3	-26.3
Nov.		10.2	16.5	17.1	20.0	10.8	12.1	16.8	23.9	28.2	21.2	21.6	-28.9
Dec.		9.1	16.8	20.1	19.3	10.6	13.5	16.9	23.1	25.0	21.2	21.5	-29.6
Jan.		9.0	23.9	15.2	17.4	12.3	11.4	15.0	21.6	27.3	21.3	21.4	-36.5
Feb.		8.6	13.2	14.5	16.9	9.6	10.9	14.5	22.5	26.2	19.7	19.9	-45.5
Mar.		7.7	14.5	7.4	16.9	7.9	6.5	12.5	19.1	21.0	18.6	18.5	-41.5
1982-83													
Apr.		9.9	24.2	9.5	16.1	12.1	9.1	13.2	20.1	19.3	17.8	17.7	-39.5
May		10.0	17.2	9.8	15.3	11.3	9.8	13.0	22.5	20.7	17.4	17.1	-41.5
Jun.		10.9	5.6	9.8	14.6	9.7	10.9	13.1	21.2	16.6	17.0	16.6	-42.1
Jul.		7.0	-4.7	8.8	15.6	3.8	7.5	12.3	20.5	31.3	15.5	16.6	-53.3
Aug.		12.6	6.5	8.5	16.7	10.6	10.9	14.4	27.0	35.8	15.2	16.2	-42.9
Sep.		11.4	9.1	9.3	16.4	10.5	10.7	14.2	20.8	26.8	15.4	16.2	-51.2
Oct.		9.0	13.1	7.6	16.5	9.7	8.5	13.3	23.2	30.3	14.1	14.8	-54.8
Nov.		14.3	9.8	8.4	16.8	13.2	12.1	14.9	22.0	30.0	15.0	15.4	-55.8
Dec.		14.6	27.9	18.4	18.3	17.9	15.7	17.3	20.9	34.2	19.1	19.8	-50.9
Jan.		13.0	-0.5	8.3	19.3	9.5	11.0	16.1	21.7	25.4	15.2	15.8	-38.5
Feb.		12.1	7.7	8.1	19.5	11.1	10.7	16.1	20.6	26.9	15.3	16.0	-36.3
Mar.		14.5	-2.5	13.6	18.1	10.1	14.4	16.6	15.1	18.2	17.7	18.9	-34.0

Statistical Appendix SA.3 : Year - on - year Variations in Monetary Aggregates

(Per cent)

Last Friday/ Last Reporting Friday/ end-March	Currency in Circulation	Bankers' Deposits with the RBI	Demand Deposits with Banks	Time Deposits with Banks	Reserve Money (M ₀)	Narrow Money (M ₁)	Broad Money (M ₂)	Net Bank Credit to Govern- ment	Net RBI Credit to Central Govern- ment	Bank Credit to Commer- cial Sector	Other Banks' Credit to Commer- cial Se- ctor	Net Foreign Exchange Assets of the Banking Sector	Net Non- monetary Liabilities of Banking Sector
1	2	3	4	5	6	7	8	9	10	11	12	13	14
1983-84													
Apr.	14.1	-10.2	11.4	18.9	8.2	13.0	16.5	15.3	18.8	18.1	19.2	-35.0	8.1
May	15.8	-0.2	11.8	18.7	11.9	14.2	16.9	14.8	20.1	17.9	19.1	-24.2	7.4
Jun.	14.6	8.1	9.9	19.6	13.1	13.1	17.0	14.6	23.5	17.9	19.4	-16.9	7.8
Jul.	14.6	4.8	15.9	20.0	12.5	15.4	18.2	13.9	7.3	19.5	19.6	7.5	10.1
Aug.	14.8	16.0	13.4	19.1	15.1	14.4	17.3	12.0	23.2	19.5	19.6	-9.9	6.3
Sep.	14.7	14.1	13.6	19.2	14.7	14.4	17.4	13.5	9.5	20.2	19.9	-3.2	13.7
Oct.	15.8	14.1	13.9	19.6	15.6	15.6	18.1	10.2	3.6	19.7	19.5	5.6	2.6
Nov.	14.6	22.9	14.2	20.0	16.4	14.7	17.9	12.4	8.0	19.0	19.1	2.5	5.6
Dec.	14.5	10.9	9.3	19.8	13.0	12.4	16.9	14.2	4.0	16.5	16.4	-28.7	2.8
Jan.	16.5	21.7	14.5	19.3	17.9	16.4	18.2	14.5	8.6	17.2	17.2	-31.2	0.2
Feb.	17.6	28.4	12.5	19.8	20.2	16.1	18.4	15.1	8.4	18.0	18.1	-23.3	4.4
Mar.	17.0	52.5	15.5	19.0	25.5	17.0	18.2	15.3	18.1	18.7	18.5	-10.0	9.3
1984-85													
Apr.	17.4	40.7	13.8	18.3	22.5	16.8	17.7	15.2	18.3	18.1	17.9	-9.7	9.4
May	16.8	20.3	14.2	18.8	18.2	16.6	17.9	15.0	14.1	18.2	18.0	-23.4	6.1
Jun.	17.7	58.1	20.3	19.9	27.2	19.1	19.6	17.4	23.1	20.2	20.1	-13.8	11.5
Jul.	17.7	34.1	13.3	18.0	22.0	16.8	17.5	17.1	17.7	17.7	17.5	-11.0	12.7
Aug.	17.2	24.8	16.0	17.9	19.6	17.5	17.7	18.7	5.1	18.7	18.4	14.2	22.6
Sep.	20.1	17.3	15.2	17.8	19.5	18.5	18.1	19.5	19.8	17.9	18.1	32.0	22.2
Oct.	19.9	13.2	16.1	17.4	18.6	18.9	18.0	19.7	21.0	18.9	18.7	32.9	26.9
Nov.	18.1	17.6	17.2	18.0	18.7	18.6	18.2	18.7	17.6	19.8	19.7	65.3	29.7
Dec.	19.8	6.0	15.1	17.8	16.8	18.4	18.0	21.0	13.7	18.3	18.1	106.6	34.0
Jan.	18.8	60.2	19.0	18.3	27.9	19.2	18.7	20.7	24.6	20.1	20.0	58.9	31.9
Feb.	18.9	11.6	19.7	18.1	17.4	19.5	18.7	20.7	18.8	18.8	18.6	66.7	27.7
Mar.	15.7	33.3	23.3	18.6	21.5	19.5	19.0	23.9	23.5	16.8	16.9	90.4	29.4
1985-86													
Apr.	14.8	-10.5	22.8	18.3	8.6	17.6	18.0	20.4	10.3	16.7	16.7	109.9	27.5
May	15.8	9.2	16.5	18.4	13.9	15.9	17.4	19.6	17.2	17.0	17.1	137.2	31.4
Jun.	14.9	5.2	8.6	16.6	12.5	13.3	15.3	20.2	15.4	13.9	13.9	67.2	27.8
Jul.	15.5	29.8	19.2	18.1	17.9	16.1	17.4	19.6	20.8	16.9	17.0	34.7	22.6
Aug.	12.5	10.8	18.3	19.0	11.5	14.3	17.2	18.8	13.8	16.3	16.4	27.5	19.0
Sep.	10.0	50.2	20.6	19.3	19.6	13.9	17.3	19.8	24.9	16.0	15.9	20.2	19.1
Oct.	8.7	19.9	17.3	19.3	11.0	12.0	16.5	19.9	20.9	15.3	15.4	41.1	22.8
Nov.	12.2	22.8	14.3	18.4	14.2	12.7	16.3	21.7	27.4	14.0	14.2	19.3	21.7
Dec.	10.8	33.3	6.5	17.2	15.7	9.5	14.3	20.6	36.0	11.9	12.0	24.6	22.5
Jan.	8.5	10.1	17.5	19.7	9.4	12.4	17.0	21.6	28.8	14.4	14.6	42.0	21.8
Feb.	8.3	30.9	19.0	19.1	13.2	12.3	16.6	21.1	29.0	14.8	14.9	30.8	23.0
Mar.	11.1	5.6	12.6	19.5	8.4	10.5	16.0	15.8	19.4	16.7	16.9	23.5	19.2
1986-87													
Apr.	11.0	51.9	12.5	20.0	18.7	11.7	16.8	18.6	32.3	16.6	16.8	15.3	20.1
May	11.1	86.5	15.5	19.6	26.2	13.0	17.1	22.8	39.6	15.4	15.6	11.4	24.3
Jun.	11.4	17.5	17.3	20.3	12.1	13.1	17.6	20.0	23.4	15.7	15.8	31.8	19.5
Jul.	12.3	27.8	13.5	19.3	16.3	12.9	16.9	19.6	27.6	15.6	15.8	22.8	20.2
Aug.	11.7	41.1	16.2	18.4	19.0	13.9	16.7	20.5	30.4	14.5	14.8	19.0	19.4
Sep.	12.1	8.6	20.0	18.6	11.1	15.8	17.6	20.2	18.7	14.6	14.7	19.6	15.0
Oct.	12.8	30.6	15.3	18.9	17.1	13.8	17.1	20.3	21.6	14.5	14.6	5.7	15.4
Nov.	11.5	41.3	17.9	19.7	19.3	14.3	17.8	19.8	22.2	15.0	15.1	15.6	14.2
Dec.	11.3	37.8	24.8	19.1	18.3	16.9	18.3	20.5	19.1	14.6	14.7	37.0	14.4
Jan.	13.4	38.6	23.0	18.8	20.0	17.1	18.2	20.5	20.5	15.3	15.4	37.9	17.2
Feb.	13.4	54.5	20.2	19.4	24.2	16.3	18.3	20.2	24.8	14.8	15.0	50.0	15.7
Mar.	12.8	28.5	21.8	19.7	17.4	16.8	18.6	23.5	18.6	14.4	14.5	24.4	17.3

REPORT : WORKING GROUP ON MONEY SUPPLY

Statistical Appendix SA.3 : Year - on - year Variations in Monetary Aggregates

(Per cent)

Last Friday/ Last Reporting Friday/ end-March	Currency in Circulation	Bankers' Deposits with the RBI	Demand Deposits with Banks	Time Deposits with Banks	Reserve Money (M ₀)	Narrow Money (M ₁)	Broad Money (M ₂)	Net Bank Credit to Govern- ment	Net RBI Credit to Central Govern- ment	Bank Credit to Commer- cial Sector	Other Banks' Credit to Commer- cial Sec- tor	Net Foreign Exchange Assets of the Banking Sector	Net Non- monetary Liabilities of Banking Sector
1	2	3	4	5	6	7	8	9	10	11	12	13	14
1987-88													
Apr.	14.3	73.2	19.9	19.0	28.5	17.1	18.3	23.8	31.0	12.9	13.0	16.3	14.1
May	14.1	21.6	16.0	18.6	16.3	15.2	17.3	17.9	14.9	13.3	13.4	13.0	6.7
Jun.	14.0	50.5	14.7	18.5	23.7	14.8	17.1	19.3	22.5	13.3	13.4	17.2	10.6
Jul.	10.5	41.5	15.7	20.3	19.3	13.0	17.7	18.8	16.1	14.1	13.7	34.4	11.6
Aug.	15.5	46.7	13.2	19.7	24.2	14.6	17.9	18.5	19.1	15.1	14.7	21.6	11.3
Sep.	17.2	48.9	11.5	19.6	26.4	15.0	17.9	21.0	23.8	14.5	14.7	25.1	15.6
Oct.	19.1	53.2	14.1	18.7	28.8	17.5	18.3	19.5	21.0	14.3	14.4	27.4	10.3
Nov.	16.7	38.2	14.9	18.2	23.4	16.2	17.5	18.7	17.2	13.5	13.6	27.1	9.1
Dec.	17.4	38.7	7.4	18.7	24.2	13.5	16.8	19.1	19.4	13.7	13.8	16.9	12.2
Jan.	17.8	29.4	8.4	17.5	21.7	13.9	16.2	18.1	16.5	13.2	13.3	17.2	11.4
Feb.	18.0	25.3	9.9	17.2	20.4	14.8	16.3	17.7	15.2	14.3	14.4	4.6	11.6
Mar.	17.4	23.2	7.8	17.3	19.4	13.7	16.0	17.1	14.5	13.5	13.5	17.8	11.2
1988-89													
Apr.	16.2	24.3	10.1	18.5	18.9	12.5	16.3	16.5	13.8	14.4	14.4	20.2	11.1
May	14.9	24.0	13.8	18.5	18.1	14.8	17.2	18.6	17.3	14.8	14.9	17.3	13.3
Jun.	15.3	24.3	11.9	14.9	18.2	14.2	14.7	19.4	16.8	14.6	14.7	10.8	26.4
Jul.	16.3	20.2	18.1	18.8	17.9	17.3	18.3	23.0	20.7	14.9	15.4	7.4	17.6
Aug.	15.1	25.0	17.3	18.2	18.6	16.2	17.5	20.9	21.4	15.1	15.6	18.6	18.8
Sep.	13.4	22.7	13.2	18.1	16.7	13.3	16.5	18.6	17.5	15.0	15.2	17.9	17.2
Oct.	11.3	22.4	16.1	18.6	15.0	13.1	16.6	19.1	19.8	16.0	16.2	27.8	22.4
Nov.	15.7	25.0	14.0	18.4	18.8	14.8	17.1	18.8	17.5	17.1	17.2	36.4	24.0
Dec.	11.8	25.4	32.8	21.2	16.1	19.5	20.6	17.5	15.4	21.9	22.2	25.1	16.6
Jan.	13.7	13.6	16.6	18.8	13.5	14.8	17.4	17.8	16.4	17.7	17.8	16.8	18.8
Feb.	13.6	22.1	15.5	18.6	16.4	14.4	17.2	17.3	16.7	17.6	17.6	14.7	18.3
Mar.	14.2	23.2	12.9	19.9	17.7	14.1	17.8	14.3	12.6	19.0	18.0	19.9	13.0
1989-90													
Apr.	14.8	13.6	16.8	20.0	14.1	16.7	18.9	14.4	12.2	22.2	22.2	19.8	17.3
May	17.1	25.2	17.3	19.7	19.4	16.9	18.7	15.1	13.9	22.2	21.8	9.9	18.3
Jun.	14.1	18.4	27.4	23.3	15.4	18.5	21.6	14.1	12.6	23.1	23.4	28.3	8.0
Jul.	16.5	18.5	18.0	16.7	17.5	17.4	17.0	12.9	14.1	20.0	20.2	39.5	18.0
Aug.	17.7	18.7	19.8	18.1	18.1	18.7	18.3	15.6	16.0	19.9	20.2	19.6	15.9
Sep.	18.5	15.8	23.0	18.4	17.6	20.4	19.1	16.1	15.2	20.2	20.7	18.8	14.2
Oct.	18.8	24.8	27.2	19.4	21.3	22.6	20.5	15.2	15.0	21.1	21.5	12.1	7.2
Nov.	18.2	17.2	29.8	18.3	18.3	23.4	20.0	16.5	18.1	20.4	20.7	-1.6	8.2
Dec.	21.8	13.2	13.8	14.9	18.8	18.8	16.3	17.4	18.5	16.6	16.8	2.8	17.8
Jan.	20.8	23.1	20.6	17.6	21.8	21.4	18.9	18.2	20.4	18.5	18.7	11.9	14.4
Feb.	21.8	22.0	25.3	18.0	21.9	23.5	19.9	19.0	20.4	18.3	18.5	25.2	12.5
Mar.	20.4	29.6	23.0	18.3	23.2	21.4	19.4	21.4	23.7	18.6	18.8	0.3	18.2
1990-91													
Apr.	20.9	24.8	28.6	17.6	22.7	24.8	20.1	21.3	22.8	18.2	18.3	-0.6	13.1
May	20.1	20.7	23.8	17.4	20.5	21.9	18.9	21.8	22.4	17.3	18.1	-0.5	17.7
Jun.	19.7	18.0	18.9	16.8	19.5	20.1	17.9	19.9	20.7	16.4	16.6	-2.7	14.2
Jul.	18.5	14.3	17.5	17.5	17.1	18.3	17.8	19.4	19.1	17.0	17.2	-9.9	14.8
Aug.	17.7	8.3	15.5	16.4	14.2	16.7	16.5	18.6	15.3	17.0	16.9	5.4	21.5
Sep.	17.9	11.1	14.7	16.9	15.5	16.8	16.9	19.2	17.8	16.2	16.1	-18.0	15.6
Oct.	18.9	11.2	11.4	15.5	16.4	16.3	15.7	20.9	20.8	47.2	48.3	64.4	145.4
Nov.	13.3	4.3	15.1	16.1	11.7	15.9	16.1	20.7	20.4	16.1	16.3	58.5	34.9
Dec.	15.1	7.8	10.4	15.8	13.6	14.2	15.2	19.9	20.1	13.5	13.5	48.6	26.7
Jan.	15.5	9.0	13.4	14.7	14.2	15.6	15.0	17.9	17.9	14.0	14.1	37.7	22.3
Feb.	14.8	-3.5	13.4	15.1	10.6	16.4	15.6	18.2	17.7	14.0	14.1	37.2	20.1
Mar.	14.5	10.9	14.7	15.4	13.1	14.6	15.1	19.7	20.5	13.2	13.8	55.2	26.1

Statistical Appendix SA.3 : Year - on - year Variations in Monetary Aggregates

(Per cent)

Last Friday/ Last Reporting Friday/ end-March	Currency in Circulation	Bankers' Deposits with the RBI	Demand Deposits with Banks	Time Deposits with Banks	Reserve Money (M ₀)	Narrow Money (M ₁)	Broad Money (M ₂)	Net Bank Credit to Govern- ment Sec- tor	Net RBI Credit to Central Govern- ment	Bank Credit to Commer- cial Sector	Other Banks' Credit to Commer- cial Sec- tor	Net Foreign Exchange Assets of the Banking Sector	Net Non- monetary Liabilities of Banking Sector
1	2	3	4	5	6	7	8	9	10	11	12	13	14
1991-92													
Apr.	13.8	23.5	10.2	15.8	17.0	12.2	14.5	19.0	18.4	13.3	13.1	38.2	25.6
May	14.1	-5.5	16.8	16.1	8.7	16.4	16.2	18.2	19.3	13.6	13.7	62.5	18.0
Jun.	15.2	18.2	14.7	15.0	16.8	15.7	15.3	19.3	20.3	12.0	12.1	48.3	19.9
Jul.	14.2	15.4	18.6	14.7	15.0	16.3	15.2	19.6	21.4	11.0	11.0	53.8	17.6
Aug.	13.6	26.8	19.3	15.7	18.8	16.9	16.1	20.0	23.6	10.3	10.5	69.2	14.1
Sep.	13.0	23.0	19.8	16.0	16.8	16.4	16.1	18.9	20.6	10.3	10.7	145.4	17.1
Oct.	12.1	14.5	28.2	16.2	14.3	20.4	17.6	19.1	19.9	-13.5	-13.9	24.8	-44.2
Nov.	17.5	26.4	29.9	16.5	20.1	22.5	18.6	18.9	17.5	9.1	9.4	56.8	-2.3
Dec.	17.4	24.2	30.2	16.4	18.7	22.2	18.4	16.7	13.6	9.3	9.6	91.5	-1.8
Jan.	16.9	28.7	33.1	16.7	21.2	23.9	19.2	18.5	16.3	9.3	9.5	109.9	0.6
Feb.	16.3	52.4	34.8	16.9	26.3	22.9	19.0	18.7	16.2	9.3	9.1	118.5	3.4
Mar.	15.3	9.6	33.8	17.2	13.4	23.2	19.3	12.9	6.3	9.4	9.3	100.6	-10.6
1992-93													
Apr.	15.8	27.3	36.8	17.0	21.2	25.6	20.0	14.0	8.3	12.9	12.7	130.7	-0.2
May	11.3	35.7	36.8	17.6	22.9	25.3	20.4	13.3	6.3	13.1	12.5	119.1	-5.1
Jun.	12.3	4.1	26.8	20.0	14.0	22.6	20.9	9.3	0.3	14.5	13.8	140.8	-10.7
Jul.	14.5	16.3	22.8	20.4	21.7	24.3	21.8	10.6	3.1	15.3	15.5	163.0	-6.6
Aug.	15.1	2.8	19.0	20.3	16.7	22.6	21.1	9.7	0.9	15.1	15.2	118.4	-11.2
Sep.	14.9	5.4	15.5	20.0	16.8	20.1	20.0	9.8	2.2	16.2	16.4	82.4	-8.4
Oct.	15.4	10.5	8.1	22.4	16.4	14.5	19.6	8.6	0.8	17.0	17.2	57.9	-12.2
Nov.	9.0	10.4	4.0	21.9	12.8	9.6	17.5	7.9	1.9	17.1	17.4	24.0	-11.3
Dec.	9.1	7.5	4.1	22.2	8.3	6.7	16.6	7.4	-3.0	18.0	18.3	4.9	-11.3
Jan.	10.0	7.3	3.1	21.5	8.8	6.7	16.2	7.1	0.6	18.5	18.9	2.7	-8.0
Feb.	10.8	0.4	-0.5	20.9	6.2	5.1	15.1	6.3	-0.2	19.0	19.9	-12.4	-8.9
Mar.	11.9	9.3	3.9	19.8	11.3	8.4	15.7	11.4	4.6	17.1	18.4	15.2	7.1
1993-94													
Apr.	12.7	0.2	2.1	20.4	10.9	10.8	16.8	13.2	11.4	14.4	15.5	27.0	1.0
May	16.3	5.6	-1.2	19.9	10.8	7.0	15.1	12.2	10.0	13.5	14.5	22.5	2.5
Jun.	16.1	-0.7	4.5	17.6	7.5	8.5	14.3	15.5	9.9	12.8	13.7	7.8	9.1
Jul.	16.3	16.7	2.7	17.4	13.8	8.3	14.2	15.4	12.6	12.4	12.6	10.5	9.8
Aug.	16.5	31.9	7.2	18.3	16.7	8.5	14.9	17.5	15.2	11.7	12.0	21.2	13.6
Sep.	17.5	15.9	7.1	17.2	15.5	12.1	15.5	17.4	11.1	10.6	10.8	35.0	10.7
Oct.	15.3	20.5	11.2	15.8	13.5	10.8	14.1	13.8	6.9	10.0	10.2	46.7	8.7
Nov.	22.5	12.2	9.7	15.3	16.3	14.9	15.2	14.0	6.6	10.1	10.3	64.1	8.2
Dec.	20.6	22.0	12.8	15.7	21.9	18.2	16.5	15.7	11.8	9.8	9.9	87.3	11.0
Jan.	19.9	22.4	19.6	16.4	20.3	19.6	17.5	16.9	3.7	9.9	10.0	105.8	14.4
Feb.	19.9	23.9	26.3	16.2	21.6	23.0	18.5	17.4	1.1	8.8	9.0	157.6	19.3
Mar.	19.7	33.1	21.1	16.8	25.2	21.5	18.4	15.7	0.3	8.0	8.1	123.4	14.5
1994-95													
Apr.	19.7	19.0	24.6	17.7	15.6	18.3	17.9	13.4	-11.6	7.3	7.5	119.5	8.5
May	21.2	28.6	25.7	17.1	20.6	20.7	18.3	14.5	-10.8	7.5	7.7	135.9	14.7
Jun.	21.3	51.4	25.7	16.5	30.3	23.6	19.0	14.2	-6.8	7.3	7.5	155.9	16.1
Jul.	21.3	24.9	28.6	16.9	23.1	25.0	19.6	11.9	-11.0	8.6	8.8	158.3	12.6
Aug.	20.8	25.3	26.1	16.7	22.4	23.2	18.8	7.6	-17.5	9.9	10.1	147.0	6.4
Sep.	17.3	35.2	41.2	19.8	20.8	24.6	21.4	5.1	-18.6	15.5	15.9	149.1	4.9
Oct.	20.3	31.2	38.6	18.6	25.4	29.2	22.1	9.5	-12.3	13.9	14.2	149.4	11.8
Nov.	18.7	32.5	37.2	18.3	23.3	26.5	21.1	8.3	-12.9	14.8	15.2	142.4	15.8
Dec.	21.0	19.5	31.0	16.9	21.8	26.5	20.1	9.4	-12.9	15.7	16.1	112.2	20.1
Jan.	22.4	16.7	20.8	16.4	21.2	22.8	18.5	5.4	-9.7	16.4	16.7	98.1	14.0
Feb.	22.4	20.0	16.7	16.6	22.3	21.0	18.1	6.1	-4.5	17.5	17.8	70.8	11.7
Mar.	22.6	20.6	33.7	19.6	22.1	27.5	22.3	9.1	2.2	23.1	23.7	44.7	1.9

REPORT : WORKING GROUP ON MONEY SUPPLY

Statistical Appendix SA.3 : Year - on - year Variations in Monetary Aggregates

(Per cent)

Last Friday/ Last Reporting Friday/ end-March	Currency in Circulation	Bankers' Deposits with the RBI	Demand Deposits with Banks	Time Deposits with Banks	Reserve Money (M ₀)	Narrow Money (M ₁)	Broad Money (M ₂)	Net Bank Credit to Govern- ment	Net RBI Credit to Central Govern- ment	Bank Credit to Commer- cial Sector	Other Banks' Credit to Commer- cial Sec- tor	Net Foreign Exchange Assets of the Banking Sector	Net Non- monetary Liabilities of Banking Sector
1	2	3	4	5	6	7	8	9	10	11	12	13	14
1995-96													
Apr.	22.1	18.5	18.5	14.4	23.4	23.1	17.4	9.9	14.2	20.8	21.4	34.6	20.8
May	20.8	14.7	17.2	14.8	21.7	22.0	17.4	8.2	12.4	21.2	21.7	30.5	12.7
Jun.	22.0	14.6	12.5	16.0	20.8	19.2	17.1	7.7	13.6	23.1	23.7	20.1	9.7
Jul.	21.6	14.1	14.0	14.8	18.2	17.9	15.9	10.7	19.3	22.2	22.8	14.1	19.6
Aug.	22.5	2.3	16.2	14.2	17.2	22.0	16.8	11.2	21.7	23.2	23.8	12.4	17.2
Sep.	24.9	8.9	12.1	13.7	19.2	19.7	15.7	13.0	21.7	20.7	21.3	5.5	15.1
Oct.	25.5	-2.8	6.4	13.7	15.6	17.6	15.0	13.6	21.1	21.0	21.6	6.3	25.0
Nov.	20.9	-6.2	3.0	14.4	12.4	14.3	14.4	14.0	19.8	20.8	21.3	4.8	29.1
Dec.	19.5	-4.0	2.7	15.1	12.7	13.5	14.5	13.2	21.0	19.8	20.3	7.9	25.1
Jan.	19.1	-8.9	4.9	16.0	11.1	14.7	15.5	16.3	22.2	20.2	20.7	6.6	27.5
Feb.	18.8	-2.5	4.6	16.4	11.4	13.0	15.2	14.3	19.2	20.0	20.4	6.9	23.1
Mar.	17.1	12.0	5.7	14.7	14.9	11.7	13.7	15.9	20.1	17.7	18.1	3.9	27.5
1996-97 P													
Apr.	17.3	1.5	7.2	18.4	11.0	12.3	16.2	15.5	19.8	17.7	18.1	6.5	10.0
May	16.1	0.1	5.0	18.1	9.9	10.6	15.3	15.9	20.0	16.4	16.8	6.4	11.8
Jun.	14.7	-3.5	10.7	18.8	8.2	12.6	16.5	17.5	20.0	15.8	16.2	9.1	8.6
Jul.	15.2	-8.0	10.8	19.4	5.6	11.6	16.6	14.9	10.8	16.1	16.5	11.6	4.5
Aug.	11.7	-7.2	12.6	19.3	4.2	10.8	16.3	15.2	9.8	13.7	14.1	13.1	-1.4
Sep.	11.6	-8.2	10.4	18.5	5.4	11.5	16.0	16.0	13.9	12.2	12.6	22.3	5.4
Oct.	9.3	-2.3	9.0	18.0	6.2	9.7	15.1	14.1	10.7	11.7	12.0	19.4	2.1
Nov.	15.1	-2.7	9.8	18.4	8.9	12.1	16.2	14.7	11.4	11.2	11.5	22.7	-2.9
Dec.	13.8	3.1	13.1	18.4	9.4	12.2	16.2	15.4	13.3	10.8	11.1	22.3	-2.9
Jan.	10.6	-6.9	20.5	19.4	4.2	13.0	17.2	13.7	1.8	10.4	10.7	23.5	-14.1
Feb.	10.2	-19.4	20.4	19.1	0.8	13.7	17.2	14.6	0.5	9.7	10.0	21.9	-17.4
Mar.	12.0	-13.1	12.2	18.4	2.8	11.8	16.0	11.9	1.6	9.1	9.5	28.4	-13.2
1997-98 P													
Apr.	11.0	-9.6	15.4	18.8	3.4	11.5	16.2	11.3	-7.0	9.7	9.7	27.7	-15.8
May	12.0	3.2	16.2	19.2	8.2	12.4	16.8	12.2	-3.8	10.4	10.4	33.2	-9.5
Jun.	13.5	-0.8	18.5	18.1	8.2	14.3	16.8	11.9	-7.1	10.1	10.1	38.8	-7.2
Jul.	14.4	-0.7	12.7	18.4	9.9	13.6	16.8	12.2	-6.9	10.3	10.1	36.8	-5.1
Aug.	13.6	4.7	10.9	18.8	9.8	11.4	16.3	11.9	-11.1	11.7	11.5	39.6	5.6
Sep.	12.9	7.9	13.8	19.1	10.0	12.1	16.7	11.0	-7.8	10.7	10.5	27.4	-22.2
Oct.	13.8	7.3	14.4	20.2	9.4	11.8	17.4	13.6	-8.3	11.4	11.2	27.1	-12.3
Nov.	11.8	2.1	15.6	19.6	8.1	12.3	17.1	13.3	-6.3	11.3	11.0	23.7	-16.8
Dec.	11.5	12.0	16.7	18.8	11.3	13.3	16.9	14.1	2.2	11.3	11.1	22.1	-14.2
Jan.	11.3	36.0	13.2	17.6	16.7	11.5	15.6	11.7	9.1	13.5	13.3	23.0	-0.5
Feb.	10.7	31.6	12.0	18.9	15.2	10.6	16.1	12.5	10.8	14.9	14.7	24.0	4.6
Mar.	9.9	20.5	11.2	20.4	13.1	10.6	17.0	13.8	10.7	14.3	14.1	20.0	-6.0

Statistical Appendix SA.4 : Annual Averages of Components of Money Stock

(Rupees crore)

Last Friday/ Last Reporting Friday/ end-March	Currency in Circulation	Cash with Banks	Currency with the Public	'Other' Deposits with the RBI	Bankers' Deposits with the RBI	Demand Deposits with Banks	Time Deposits with Banks	Reserve Money (M ₀)	Narrow Money (M ₁)	Broad Money (M ₃)
1	2	3	4	5	6	7	8	9	10	11
Annual Basis : Year-end Averages of Month-end Figures										
1970-71	4,324	180	4,143	57	198	2,703	3,423	4,578	6,903	10,326
1971-72	4,756	196	4,560	50	246	3,130	4,073	5,052	7,740	11,814
1972-73	5,189	241	4,948	59	285	3,771	4,968	5,534	8,778	13,746
1973-74	6,108	286	5,823	41	628	4,499	6,111	6,778	10,363	16,474
1974-75	6,616	324	6,292	51	596	5,235	7,140	7,262	11,578	18,717
1975-76	6,870	349	6,521	55	568	5,987	8,491	7,493	12,562	21,052
1976-77	7,674	390	7,284	73	863	7,128	10,752	8,610	14,485	25,237
1977-78	8,721	489	8,232	63	1,452	8,201	13,766	10,237	16,496	30,263
1978-79	10,006	591	9,416	143	2,218	5,970	20,905	12,367	15,529	36,434
1979-80	11,674	683	10,992	266	3,262	7,222	25,313	15,202	18,479	43,792
1980-81	13,169	805	12,364	237	3,848	8,290	30,075	17,253	20,891	50,966
1981-82	14,824	946	13,878	169	4,665	9,889	35,857	19,658	23,936	59,793
1982-83	16,544	1,013	15,531	146	5,082	10,886	41,952	21,773	26,563	68,515
1983-84	19,094	1,086	18,007	173	5,863	12,296	50,101	25,129	30,476	80,577
1984-85	22,560	1,220	21,340	329	7,463	14,387	59,239	30,352	36,056	95,295
1985-86	25,239	1,323	23,916	257	8,768	16,674	70,249	34,264	40,847	1,11,096
1986-87	28,286	1,428	26,858	254	11,980	19,723	83,817	40,520	46,836	1,30,653
1987-88	32,815	1,515	31,301	318	16,663	22,196	99,393	49,795	53,814	1,53,207
1988-89	37,493	1,811	35,682	399	20,429	25,757	1,17,849	58,321	61,838	1,79,687
1989-90	44,391	2,022	42,369	499	24,523	31,357	1,39,631	69,413	74,225	2,13,856
1990-91	52,007	2,235	49,772	1,023	27,213	36,422	1,62,276	80,243	87,217	2,49,493
1991-92	59,801	2,474	57,327	1,345	32,945	45,299	1,88,433	94,090	1,03,970	2,92,403
1992-93	67,231	2,781	64,450	4,023	36,486	51,577	2,26,843	1,07,740	1,20,050	3,46,893
1993-94	79,196	2,984	76,212	3,300	42,686	56,841	2,65,811	1,25,182	1,36,353	4,02,164
1994-95	95,649	3,367	92,282	3,608	53,909	73,310	3,12,597	1,53,165	1,69,200	4,81,797
1995-96	1,15,862	3,782	1,12,080	5,925	56,458	80,278	3,59,032	1,78,245	1,98,283	5,57,315
1996-97 P	1,31,020	4,271	1,26,749	5,307	53,197	89,721	4,26,072	1,89,524	2,21,777	6,47,848
1997-98 P	1,46,979	4,833	1,42,146	4,051	57,911	1,02,398	5,07,098	2,08,940	2,48,594	7,55,692
Decadal Basis : Decadal Averages of Annual Average Figures										
1971-1980	7,194	373	6,821	86	1,032	5,385	10,494	8,311	12,291	22,785
1981-1990	26,805	1,374	25,431	283	11,715	18,129	77,565	38,803	43,843	1,21,409
1991-1998 P	93,468	3,341	90,127	3,573	45,101	66,981	3,06,020	1,42,141	1,60,680	4,66,701

P Provisional

- Note :** 1. Reserve Money (M₀) = Currency in Circulation + 'Other' Deposits with the RBI + Bankers' Deposits with the RBI.
 2. Narrow Money (M₁) = Currency with the Public + 'Other' Deposits with the RBI + Demand Deposits with Banks.
 3. Broad Money (M₃) = Currency with the Public + 'Other' Deposits with the RBI + Demand Deposits with Banks + Time Deposits with Banks.

REPORT : WORKING GROUP ON MONEY SUPPLY

Statistical Appendix SA.5 : Averages of Variations in Monetary Aggregates

(Per cent)

Last Friday/ Last Reporting Friday/ end-March	Currency in Circulation	Bankers' Deposits with the RBI	Demand Deposits with Banks	Time Deposits with Banks	Reserve Money (M ₀)	Narrow Money (M ₁)	Broad Money (M ₃)	Net Bank Credit to Govern- ment	Net RBI Credit to Central Govern- ment	Bank Credit to Commer- cial Sector	Other Banks' Credit to Commer- cial Sector	Net Foreign Exchange Assets of the Banking Sector	Net Non- monetary Liabilities of Banking Sector
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Annual Basis : Annual Averages of Year-on-year Monthly Variations													
1971-72	10.0	24.5	15.8	18.9	10.3	12.1	14.4	20.2	16.5	14.2	13.2	-3.8	22.6
1972-73	9.1	16.4	20.4	22.0	9.5	13.4	16.3	21.2	24.7	14.7	14.4	-2.3	17.8
1973-74	17.7	120.2	19.4	23.0	22.5	18.1	19.9	19.0	22.2	22.1	21.0	4.0	19.4
1974-75	8.4	2.4	16.4	16.9	7.3	11.8	13.7	9.5	7.1	21.7	19.7	-14.9	20.6
1975-76	3.9	-3.4	14.3	18.9	3.2	8.5	12.4	11.3	8.3	19.0	19.4	10.6	28.9
1976-77	11.7	51.2	19.0	26.5	14.9	15.3	19.8	2.9	-4.1	24.9	25.0	238.4	16.9
1977-78	13.7	70.8	15.6	27.9	19.0	14.1	20.0	14.3	3.7	14.4	14.5	132.9	20.6
1978-79	14.7	54.2	-26.0	52.8	20.7	-5.6	20.3	15.7	11.0	18.4	18.3	34.0	11.7
1979-80	16.8	49.1	21.5	21.1	23.1	19.2	20.3	21.2	24.9	21.4	21.2	14.1	19.6
1980-81	12.8	18.4	14.8	18.8	13.5	13.0	16.4	30.3	35.2	17.1	17.2	-11.8	28.6
1981-82	12.7	21.7	19.6	19.3	14.1	14.8	17.4	25.5	28.7	20.9	21.2	-25.6	25.5
1982-83	11.6	9.4	10.0	16.9	10.8	10.9	14.5	21.3	26.3	16.2	16.8	-45.0	17.2
1983-84	15.4	15.3	13.0	19.4	15.3	14.7	17.6	13.8	12.8	18.5	18.8	-13.9	6.5
1984-85	18.2	28.1	16.9	18.3	20.8	18.3	18.3	19.0	18.1	18.6	18.5	34.1	22.0
1985-86	11.9	18.1	16.1	18.6	13.0	13.4	16.6	19.9	22.0	15.3	15.4	48.2	23.2
1986-87	12.1	38.7	18.2	19.3	18.3	14.6	17.6	20.5	24.9	15.1	15.2	24.2	17.7
1987-88	16.0	40.9	12.8	18.6	23.0	14.9	17.3	19.1	19.3	13.8	13.8	19.9	11.3
1988-89	14.3	22.7	16.0	18.5	17.2	14.9	17.3	18.5	17.1	16.5	16.6	19.4	18.1
1989-90	18.4	20.0	21.8	18.6	18.9	20.0	19.0	16.3	16.7	20.1	20.3	15.6	14.2
1990-91	17.2	11.4	16.4	16.3	15.8	17.6	16.7	19.8	19.6	18.3	18.6	22.9	31.0
1991-92	15.0	21.4	24.1	16.1	17.3	19.1	17.1	18.3	17.8	8.6	8.7	76.6	4.8
1992-93	12.5	11.4	15.0	20.3	14.8	16.0	18.7	9.6	2.2	16.2	16.3	70.6	-7.2
1993-94	17.8	17.0	10.2	17.2	16.2	13.6	15.9	15.4	8.4	11.0	11.4	59.1	10.2
1994-95	20.7	27.1	29.2	17.6	22.4	24.1	19.8	9.5	-10.5	13.1	13.4	123.6	11.5
1995-96	21.2	5.1	9.8	14.9	16.5	17.4	15.7	12.3	18.9	20.9	21.4	12.8	21.0
1996-97 P	13.1	-5.5	11.8	18.7	6.4	11.8	16.2	15.0	11.1	12.9	13.3	17.3	-0.8
1997-98 P	12.2	9.5	14.2	19.0	10.3	12.1	16.6	12.5	-2.1	11.6	11.5	28.6	-8.3
Decadal Basis : Decadal Averages of Annual Average Figures													
1971-1980	11.9	40.4	13.1	24.7	14.4	12.0	17.4	16.6	14.9	18.8	18.4	40.1	20.7
1981-1990	14.8	22.6	16.1	18.4	16.7	15.4	17.2	19.4	20.6	17.3	17.5	10.0	18.7
1991-1998 P	16.1	12.3	16.3	17.7	14.8	16.3	17.2	13.2	6.5	13.5	13.7	55.5	4.5

P Provisional

Note : 1. Reserve Money (M₀) = Currency in Circulation + 'Other' Deposits with the RBI + Bankers' Deposits with the RBI.

2. Narrow Money (M₁) = Currency with the Public + 'Other' Deposits with the RBI + Demand Deposits with Banks.

3. Broad Money (M₃) = Currency with the Public + 'Other' Deposits with the RBI + Demand Deposits with Banks + Time Deposits with Banks.