

TABLE 41 : SOURCES OF MONEY STOCK

(₹ Billion)

Year	Net RBI Credit to Central Government	Net RBI Credit to State Governments	Other Banks' Investments in Government Securities	Net Bank Credit to Government (2+3+4)	RBI Credit to Commercial Sector	Other Banks' Credit to Commercial Sector	Bank Credit to Commercial Sector (6+7)
1	2	3	4	5	6	7	8
1966-67	-	-	9.30	40.08	0.74	30.68	31.42
1967-68	-	-	10.10	42.54	0.70	34.93	35.64
1968-69	-	-	11.06	46.97	0.74	39.98	40.72
1969-70	32.91	2.04	12.56	47.52	0.77	53.30	54.07
1970-71	36.67	3.33	14.55	54.55	1.32	63.90	65.22
1971-72	42.49	6.21	17.55	66.25	2.32	71.31	73.63
1972-73	54.61	2.35	22.80	79.76	2.66	84.96	87.62
1973-74	60.92	3.68	24.79	89.39	5.60	102.31	107.91
1974-75	66.20	5.01	28.78	99.99	6.63	120.67	127.30
1975-76	63.31	5.93	37.05	106.29	7.34	148.80	156.14
1976-77	71.47	6.15	40.42	118.04	8.98	179.53	188.51
1977-78	68.87	7.57	60.83	137.27	9.54	202.68	212.22
1978-79	90.77	3.39	65.14	159.30	12.50	242.82	255.32
1979-80	117.27	6.78	76.09	200.14	15.46	294.65	310.11
1980-81	152.78	11.65	92.75	257.18	17.00	349.41	366.41
1981-82	184.86	19.54	101.93	306.33	20.44	414.18	434.62
1982-83	218.53	9.70	124.34	352.57	19.25	492.37	511.62
1983-84	258.02	10.08	138.32	406.42	23.80	583.46	607.26
1984-85	318.57	24.93	159.93	503.43	27.52	682.01	709.53
1985-86	380.47	6.31	196.43	583.21	30.52	797.51	828.03
1986-87	451.38	11.47	257.35	720.20	33.94	913.47	947.41
1987-88	516.97	9.90	316.83	843.70	37.90	1036.97	1074.87
1988-89	582.00	14.15	368.60	964.75	55.24	1223.58	1278.82
1989-90	720.13	16.70	434.68	1171.51	63.49	1453.55	1517.04
1990-91	867.58	20.90	513.45	1401.93	63.42	1654.27	1717.69
1991-92	922.66	17.50	642.47	1582.63	72.60	1807.33	1879.93
1992-93	965.23	19.26	777.89	1762.38	62.20	2139.15	2201.35
1993-94	967.83	25.17	1046.18	2039.18	64.45	2313.29	2377.74
1994-95	989.13	25.65	1209.41	2224.19	65.93	2861.31	2927.23
1995-96	1187.68	25.81	1364.29	2577.78	68.55	3377.93	3446.48
1996-97	1207.02	34.79	1644.39	2886.20	62.47	3700.60	3763.07
1997-98	1336.17	15.43	1954.37	3305.97	81.86	4251.24	4333.10
1998-99	1454.16	71.23	2341.38	3866.77	122.26	4837.64	4959.90
1999-00	1398.29	84.35	2931.15	4413.78	152.70	5712.94	5865.64
2000-01	1465.34	73.43	3580.78	5119.55	132.87	6659.32	6792.18
2001-02	1413.84	107.94	4373.87	5895.65	59.29	7537.18	7596.47
2002-03	1129.85	76.95	5558.44	6765.23	30.48	8959.32	8989.81
2003-04	369.20	79.88	6979.96	7429.04	20.61	10140.89	10161.51
2004-05	-232.58	52.83	7704.11	7524.36	13.90	12745.22	12759.12
2005-06	51.60	14.39	7528.17	7594.16	13.87	16872.95	16886.81
2006-07	21.36	2.87	8252.04	8276.26	15.37	21273.25	21288.62
2007-08	-1146.36	14.27	10127.27	8995.18	17.88	25772.01	25789.90
2008-09	617.61	-1.81	12157.53	12773.33	138.20	30010.73	30148.93
2009-10	2115.81	0.05	14576.00	16691.86	13.28	34900.81	34914.09
2010-11	3940.35	25.20	15873.41	19838.96	21.64	42345.12	42366.76
2011-12	5344.13	13.24	18379.93	23737.31	39.60	49883.78	49923.38
2012-13	5904.99	0.79	21184.34	27090.11	30.58	56648.09	56678.67
2013-14	6976.43	10.65	23461.62	30448.70	88.39	64364.57	64452.96
2014-15	3610.38	34.85	26428.71	30073.94	148.47	70348.77	70497.24
2015-16	4245.62	4.33	28134.89	32384.84	200.83	77829.86	78030.69
2016-17	6195.91	12.20	32357.96	38566.07	72.91	84042.01	84114.92
2017-18	4742.86	16.78	35254.35	40013.99	140.25	91996.91	92137.16

(Continued)

TABLE 41 : SOURCES OF MONEY STOCK (Concl'd.)

(₹ Billion)

Year	Net Foreign Exchange Assets of the RBI	Net Foreign Exchange Assets of Other Banks	Net Foreign Exchange Assets of the Banking Sector (9+10)	Government's Currency Liabilities to Public	Net Non-Monetary Liabilities of RBI	Net Non-Monetary Liabilities of Other Banks	Net Non-Monetary Liabilities of Banking Sector (13+14)	RBI's Gross Claims on Banks
1	9	10	11	12	13	14	15	16
1966-67	1.25	0.24	1.49	3.10	4.34	3.58	7.92	-
1967-68	1.51	0.11	1.61	3.17	4.22	4.14	8.36	-
1968-69	3.02	0.24	3.26	3.41	5.90	5.40	11.30	-
1969-70	5.74	0.10	5.84	3.60	6.30	8.34	14.64	-
1970-71	5.30	0.21	5.51	3.84	8.66	10.26	18.92	6.42
1971-72	6.08	0.11	6.19	4.12	12.71	10.54	23.25	5.31
1972-73	5.69	0.14	5.83	4.57	14.35	13.30	27.65	4.80
1973-74	6.61	0.02	6.63	5.02	16.41	16.30	32.71	7.31
1974-75	3.69	0.45	4.14	5.31	20.61	20.64	41.25	9.81
1975-76	9.24	0.15	9.39	5.56	26.45	26.12	52.57	13.15
1976-77	25.99	-0.70	25.29	5.68	34.33	25.38	59.71	14.04
1977-78	45.32	-0.87	44.45	5.93	37.08	33.73	70.81	9.26
1978-79	54.31	-0.93	53.38	6.03	37.35	35.57	72.92	11.17
1979-80	53.88	-0.45	53.43	5.92	45.58	51.76	97.34	12.00
1980-81	47.75	-0.45	47.30	6.18	53.60	65.74	119.34	12.76
1981-82	27.06	0.62	27.68	6.57	65.22	82.46	147.68	16.73
1982-83	17.29	0.99	18.28	6.82	60.74	96.71	157.45	20.25
1983-84	16.24	0.22	16.46	7.20	53.11	118.97	172.08	27.71
1984-85	28.99	2.35	31.34	7.78	87.37	135.37	222.74	31.74
1985-86	37.41	1.31	38.72	9.39	107.07	158.35	265.42	24.62
1986-87	46.21	1.94	48.15	11.92	134.44	176.92	311.36	27.60
1987-88	54.16	2.56	56.72	13.80	142.25	204.09	346.34	44.41
1988-89	62.01	5.99	68.00	14.75	169.36	222.03	391.39	70.79
1989-90	60.68	7.50	68.18	15.55	175.36	287.42	462.78	74.72
1990-91	79.83	25.98	105.81	16.21	270.22	313.14	583.36	100.07
1991-92	188.38	23.88	212.26	17.04	274.15	247.22	521.37	51.02
1992-93	226.47	17.96	244.43	18.24	282.46	303.78	586.24	98.85
1993-94	514.22	31.90	546.12	19.90	260.37	411.73	672.10	55.52
1994-95	747.20	43.12	790.32	23.79	293.58	396.01	689.58	134.70
1995-96	740.92	80.49	821.41	25.03	322.97	555.83	878.80	219.55
1996-97	948.17	106.79	1054.96	29.18	351.84	421.46	773.30	70.05
1997-98	1158.90	222.04	1380.95	33.52	432.82	407.40	840.22	70.96
1998-99	1379.54	399.00	1778.53	38.46	605.40	228.65	834.06	132.62
1999-00	1658.80	397.68	2056.48	45.78	702.22	437.72	1139.94	167.85
2000-01	1971.87	526.45	2498.31	53.54	793.74	537.81	1331.55	129.65
2001-02	2639.79	470.66	3110.44	63.66	1012.48	670.38	1682.86	107.48
2002-03	3582.49	354.71	3937.20	70.71	1271.70	1311.88	2583.58	71.60
2003-04	4844.19	421.73	5265.93	72.96	1076.13	1796.76	2872.89	54.19
2004-05	6127.95	364.65	6492.59	74.48	1198.04	3195.98	4394.02	52.58
2005-06	6729.86	532.11	7261.97	76.56	1224.92	3399.66	4624.58	57.95
2006-07	8661.52	470.26	9131.79	81.61	1770.47	3907.42	5677.90	76.35
2007-08	12361.31	590.01	12951.32	92.24	2102.50	5547.59	7650.08	45.90
2008-09	12801.08	720.68	13521.76	100.54	3879.58	4717.23	8596.81	103.57
2009-10	12319.44	495.20	12814.64	112.70	3016.43	5489.87	8506.30	11.69
2010-11	13285.69	647.74	13933.43	127.24	3683.50	7541.73	11225.23	51.59
2011-12	14721.95	715.85	15437.80	134.44	6038.41	9346.21	15384.62	48.47
2012-13	15580.59	785.99	16366.59	153.40	6925.02	9465.56	16390.58	403.54
2013-14	18025.25	1214.23	19239.48	173.39	8433.19	10707.48	19140.67	486.50
2014-15	21272.79	1233.70	22506.49	194.29	7852.73	9917.56	17770.29	1876.58
2015-16	23834.76	1502.47	25337.22	219.05	9541.73	10253.92	19795.65	2844.54
2016-17	23972.10	1610.22	25582.32	250.85	8333.45	12261.31	20594.76	-3165.68
2017-18	27607.81	1615.15	29222.95	256.52	9069.90	12934.85	22004.75	493.48

Notes: 1. Data include the impact of merger on May 3, 2002.

2. Excluding the impact of conversion of a non-banking entity into a banking entity on October 11, 2004, data on "Net Bank Credit to Government" and "Bank Credit to Commercial Sector" for the year 2004-05 worked out to ₹ 7402.43 billion and ₹ 12430.30 billion, respectively.

Also see Notes on Tables.