

**TABLE 204 : INDICES OF REAL EFFECTIVE EXCHANGE RATE (REER) AND NOMINAL
EFFECTIVE EXCHANGE RATE (NEER) OF THE INDIAN RUPEE
(36- Currency bilateral weights)
(Monthly average)**

Year/ Month	Export-based Weights		Trade-based Weights		Year/ Month	Export-based Weights		Trade-based Weights	
	REER	NEER	REER	NEER		REER	NEER	REER	NEER
1	2	3	4	5	1	2	3	4	5
2013	(Base: 2004-05 = 100)				2015	(Base: 2004-05 = 100)			
Jan	110.13	79.66	106.89	77.96	Nov	116.26	76.49	114.03	74.85
Feb	111.63	80.66	108.33	78.97	Dec	115.34	76.18	113.13	74.57
Mar	111.34	80.39	108.08	78.70	2016				
Apr	110.96	80.48	108.03	78.64	Jan	115.22	76.17	113.07	74.62
May	110.78	79.81	107.99	78.05	Feb	112.19	74.51	109.91	72.97
Jun	106.10	75.42	103.25	73.71	Mar	112.97	75.30	110.62	73.66
Jul	106.14	74.66	104.02	73.53	Apr	113.78	75.42	111.24	73.38
Aug	101.43	70.63	99.47	69.61	May	114.45	75.29	112.12	73.36
Sep	101.25	69.95	99.32	68.93	Jun	115.07	75.01	112.92	73.26
Oct	104.72	71.80	102.69	70.77	Jul	116.10	75.50	114.18	73.95
Nov	104.88	71.01	102.88	69.98	Aug	116.07	75.48	114.16	73.92
Dec	104.99	71.91	102.99	70.87	Sep	116.21	75.86	114.40	74.30
2014					Oct	117.33	76.44	115.51	74.84
Jan	104.72	72.12	102.75	71.08	Nov	117.61	76.71	115.79	75.01
Feb	103.99	71.89	101.97	70.82	Dec	117.71	77.24	116.02	75.60
Mar	105.79	72.98	103.82	71.90	2017				
Apr	106.81	73.94	104.64	72.79	Jan	116.43	76.98	114.69	75.22
May	109.25	75.31	107.06	74.13	Feb	117.29	77.62	115.50	75.82
Jun	109.36	74.88	107.12	73.74	Mar	119.25	79.02	117.57	77.19
Jul	110.54	74.50	108.32	73.43	Apr	121.78	80.28	119.75	78.45
Aug	110.49	73.85	108.17	72.72	May	121.45	79.96	119.48	78.19
Sep	111.35	74.73	109.09	73.59	Jun	121.38	79.59	119.13	77.73
Oct	111.43	74.81	109.11	73.69	Jul	122.41	79.21	120.02	77.35
Nov	112.10	75.01	109.85	73.94	Aug	123.59	79.36	121.14	77.45
Dec	110.94	74.62	108.74	73.64	Sep	121.46	78.40	119.16	76.46
2015					Oct	121.70	78.20	119.57	76.33
Jan	112.39	75.64	110.05	74.54	Nov	123.85	78.67	121.81	76.78
Feb	114.65	77.27	112.01	76.00	Dec	124.17	79.15	122.05	77.21
Mar	115.58	78.02	113.16	76.80	2018				
Apr	114.39	78.21	111.83	76.31	Jan	122.59	78.94	120.35	76.81
May	112.32	76.45	109.85	74.57	Feb	119.95	77.78	117.44	75.56
Jun	113.87	76.71	111.32	74.88	Mar	118.89	77.11	116.61	74.94
Jul	115.13	77.59	112.58	75.81	Apr	118.44	76.72	116.05	74.62
Aug	114.81	76.68	112.45	75.06	May	117.15	75.74	114.94	73.73
Sep	114.34	76.05	112.06	74.42	Jun	117.97	76.10	115.67	74.10
Oct	116.44	77.08	114.05	75.37	Jul	117.10	75.54	115.32	73.87

Notes : 1. Real Effective Exchange Rate (REER) are based on CPI.
2. Data for 2016, 2017 and 2018 are provisional.
3. The details on methodology used for compilation of REER (CPI-based) are available in the article 'Real Effective Exchange Rate based on CPI as Price Index for India' published in April 2014 issue of RBI Monthly Bulletin.
Also see Notes on Tables.