

**TABLE 158 : INDIA'S EXTERNAL DEBT - US DOLLAR  
(End - March)**

(US \$ million)										
Item	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
1	2	3	4	5	6	7	8	9	10	11
<b>I. Multilateral</b>	<b>30534</b>	<b>31438</b>	<b>31105</b>	<b>31899</b>	<b>29994</b>	<b>29297</b>	<b>31744</b>	<b>32620</b>	<b>35337</b>	<b>39490</b>
A. Government Borrowing	26967	27584	27414	28290	27271	26826	29204	29996	32514	36171
i) Concessional	18596	19269	19080	19713	21560	22674	24023	23731	24876	26859
a) IDA	18301	18964	18811	19440	21258	22356	23693	23418	24548	26497
b) Others	295	305	269	273	302	318	330	313	328	362
ii) Non-concessional	8371	8315	8334	8577	5711	4152	5181	6265	7638	9312
a) IBRD	6062	5810	5654	5742	4009	3144	3771	4400	5015	5660
b) Others	2309	2505	2680	2835	1702	1008	1410	1865	2623	3652
B. Non-Government Borrowing	3567	3854	3691	3609	2723	2471	2540	2624	2823	3319
i) Concessional	0	0	0	0	0	0	0	0	0	0
ii) Non-concessional	3567	3854	3691	3609	2723	2471	2540	2624	2823	3319
a) Public Sector	2523	2793	2655	2609	1945	1770	1828	1908	2136	2589
IBRD	1495	1589	1525	1496	920	984	1020	1030	1043	1173
Others	1028	1204	1130	1113	1025	786	808	878	1093	1416
b) Financial Institution	641	710	722	766	668	651	637	589	554	587
IBRD	249	229	218	215	110	85	58	141	150	148
Others	392	481	504	551	558	566	579	448	404	439
c) Private Sector	403	351	314	234	110	50	75	127	133	143
IBRD	309	269	246	190	63	0	0	0	0	0
Others	94	82	68	44	47	50	75	127	133	143
<b>II. Bilateral</b>	<b>17499</b>	<b>18175</b>	<b>15975</b>	<b>15323</b>	<b>16802</b>	<b>17277</b>	<b>17034</b>	<b>15761</b>	<b>16065</b>	<b>19708</b>
A. Government Borrowing	13447	13966	12176	11540	12664	12987	13132	12239	12344	14853
i) Concessional	13286	13613	11898	11359	12547	12900	13074	12211	12344	14853
ii) Non-concessional	161	353	278	181	117	87	58	28	0	0
B. Non-government borrowing	4052	4209	3799	3783	4138	4290	3902	3522	3721	4855
i) Concessional	645	922	1196	1411	1685	1983	1708	1558	396	435
a) Public Sector	124	341	635	877	1083	1287	1292	1185	285	307
b) Financial Institution	521	581	561	534	602	696	416	373	111	128
c) Private Sector	0	0	0	0	0	0	0	0	0	0
ii) Non-concessional	3407	3287	2603	2372	2453	2307	2194	1964	3325	4420
a) Public Sector	1224	1089	797	988	1076	1110	995	813	1702	2525
b) Financial Institutions	1028	952	765	760	751	710	650	535	878	934
c) Private Sector	1155	1246	1041	624	626	487	549	616	745	961
<b>III. International Monetary Fund</b>	<b>287</b>	<b>26</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1008</b>	<b>1029</b>	<b>981</b>	<b>1029</b>	<b>1120</b>
<b>IV. Trade Credit</b>	<b>6789</b>	<b>6780</b>	<b>5923</b>	<b>5368</b>	<b>4995</b>	<b>4697</b>	<b>5022</b>	<b>5420</b>	<b>7165</b>	<b>10328</b>
a) Buyers Credit	4265	4297	3717	3311	2823	2546	2980	3607	5417	8287
b) Suppliers credit	1303	1280	1158	1069	1081	1029	905	751	675	750
c) Export credit component of bilateral credit	1155	1184	1035	988	1091	1122	1137	1062	1073	1291
d) Export credit for defence purpose	66	19	13	0	0	0	0	0	0	0

(Continued)

**TABLE 158 : INDIA'S EXTERNAL DEBT - US DOLLAR  
(End - March) (Contd.)**

(US \$ million)										
Item	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
1	12	13	14	15	16	17	18	19	20	21
<b>V. Commercial borrowing</b>	<b>20978</b>	<b>19943</b>	<b>24408</b>	<b>23320</b>	<b>22472</b>	<b>22007</b>	<b>26405</b>	<b>26452</b>	<b>41443</b>	<b>62334</b>
a) Commercial bank loans	10343	10094	9899	9962	9870	11588	14375	16479	24577	40159
b) Securitized borrowings (inclu. IDBs and FCCBs )	9772	9073	13887	12851	12093	9568	11197	9217	15603	20668
c) Loans/Securitized borrowings, etc, with multilateral/bilateral guarantee and IFC(W)	808	750	622	507	509	851	833	756	1263	1507
d) Self liquidating loans	55	26	0	0	0	0	0	0	0	0
<b>VI. NRI &amp; FC(B&amp;O) deposits</b>	<b>11794</b>	<b>13559</b>	<b>16568</b>	<b>17154</b>	<b>23160</b>	<b>31216</b>	<b>32743</b>	<b>36282</b>	<b>41240</b>	<b>43672</b>
<b>VII. Rupee debt.</b>	<b>4731</b>	<b>4406</b>	<b>3719</b>	<b>3034</b>	<b>2822</b>	<b>2720</b>	<b>2302</b>	<b>2059</b>	<b>1951</b>	<b>2017</b>
a) Defence	4243	3964	3339	2704	2515	2426	2031	1819	1728	1794
b) Civilian	488	442	380	330	307	294	271	240	223	223
<b>VIII. Total long-term debt (I to VII)</b>	<b>92612</b>	<b>94327</b>	<b>97698</b>	<b>96098</b>	<b>100245</b>	<b>108222</b>	<b>116279</b>	<b>119575</b>	<b>144230</b>	<b>178669</b>
<b>IX. Short-term debt</b>	<b>4274</b>	<b>3936</b>	<b>3628</b>	<b>2745</b>	<b>4669</b>	<b>4431</b>	<b>17723</b>	<b>19539</b>	<b>28130</b>	<b>45738</b>
a) NRI deposits (up to 1 year maturity)	2086	1372	957	968	1962	304	0	0	0	0
c) Trade related Credits	2188	2564	2671	1777	2707	4127	16271	19399	25979	41901
1) 6 Months and above up to 1 year	2188	2564	2671	1777	2707	4127	7529	8696	11971	22884
2) Up to 6 months	0	0	0	0	0	0	8742	10703	14008	19017
d) FII Investments on Govt. T Bills and other instruments	0	0	0	0	0	0	1452	140	397	651
e) Investments in Treasury Bills by Foreign Central Banks and International Institutions	0	0	0	0	0	0	0	0	164	155
f) External Debt Liabilities of (i+ii)	0	0	0	0	0	0	0	0	1590	3031
i) Central Bank	0	0	0	0	0	0	0	0	501	1115
ii) Commercial Bank	0	0	0	0	0	0	0	0	1089	1916
<b>X. Gross Total Debt</b>	<b>96886</b>	<b>98263</b>	<b>101326</b>	<b>98843</b>	<b>104914</b>	<b>112653</b>	<b>134002</b>	<b>139114</b>	<b>172360</b>	<b>224407</b>
Concessional Debt as % of Total Debt	38.5	38.9	35.4	35.9	36.8	35.8	30.7	28.4	23.0	19.7
Short Term Debt as % of Total Debt	4.4	4.0	3.6	2.8	4.5	3.9	13.2	14.0	16.3	20.4
Debt Stock- GDP Ratio (%)	23.6	22.0	22.5	21.1	20.3	18.0	18.1	16.8	17.5	18.0
Debt Service Ratio (%)	18.7	17.1	16.6	13.7	16.0	16.1	5.9	10.1	4.7	4.8

(Continued)

**TABLE 158 : INDIA'S EXTERNAL DEBT - US DOLLAR  
(End-March) (Contd.)**

(US \$ million)

Item	2009	2010	2011	2012	2013	2014	2015	2016	2017
1	2	3	4	5	6	7	8	9	10
<b>I. Multilateral</b>	<b>39538</b>	<b>42857</b>	<b>48475</b>	<b>50453</b>	<b>51590</b>	<b>53418</b>	<b>52391</b>	<b>53956</b>	<b>54451</b>
A. Government Borrowing	35724	37825	42579	43686	43539	44598	43015	44170	44358
i) Concessional	25080	25711	26992	27221	26443	27173	24679	25005	24117
a) IDA	24757	25380	26637	26853	26071	26770	24294	24595	23705
b) Others	323	331	355	368	372	403	385	411	412
ii) Non-concessional	10644	12114	15587	16465	17096	17425	18336	19165	20241
a) IBRD	5878	6397	8774	8897	8912	8876	9117	9244	9338
b) Others	4766	5717	6813	7568	8184	8549	9219	9921	10903
B. Non-Government Borrowing	3814	5032	5896	6767	8051	8820	9376	9785	10094
i) Concessional	0	0	0	0	0	0	0	0	0
ii) Non-concessional	3814	5032	5896	6767	8051	8820	9376	9785	10094
a) Public Sector	2807	3305	3536	3808	4324	4669	5010	5319	4538
IBRD	1395	1893	2057	2177	2355	2394	2502	2554	2558
Others	1412	1412	1479	1631	1969	2275	2508	2765	1980
b) Financial Institution	730	1193	1681	2018	2650	3139	3492	3747	4954
IBRD	146	298	425	531	549	635	592	899	1090
Others	584	895	1256	1487	2101	2504	2900	2849	3865
c) Private Sector	277	534	679	941	1077	1012	874	719	601
IBRD	0	0	0	0	0	0	0	0	0
Others	277	534	679	941	1077	1012	874	719	601
<b>II. Bilateral</b>	<b>20610</b>	<b>22593</b>	<b>25712</b>	<b>26884</b>	<b>25158</b>	<b>24727</b>	<b>21726</b>	<b>22464</b>	<b>23164</b>
A. Government Borrowing	14655	15860	17988	17986	16259	16099	14121	15457	16887
i) Concessional	14655	15860	17988	17986	16259	16099	14121	15457	16887
ii) Non-concessional	0	0	0	0	0	0	0	0	0
B. Non-government borrowing	5955	6733	7724	8897	8899	8628	7605	7007	6277
i) Concessional	641	702	918	1501	1558	1714	1610	1786	1799
a) Public Sector	227	248	363	974	1093	1290	1205	1359	993
b) Financial Institution	414	454	555	527	465	424	405	427	806
c) Private Sector	0	0	0	0	0	0	0	0	0
ii) Non-concessional	5314	6031	6806	7396	7341	6914	5995	5221	4478
a) Public Sector	2959	3072	3087	2781	2397	2223	1846	1646	1462
b) Financial Institutions	846	761	840	762	776	724	531	455	488
c) Private Sector	1509	2198	2879	3853	4168	3967	3618	3120	2528
<b>III. International Monetary Fund</b>	<b>1018</b>	<b>6041</b>	<b>6308</b>	<b>6163</b>	<b>5964</b>	<b>6149</b>	<b>5488</b>	<b>5605</b>	<b>5410</b>
<b>IV. Trade Credit</b>	<b>14481</b>	<b>16841</b>	<b>18647</b>	<b>18990</b>	<b>17760</b>	<b>15518</b>	<b>12608</b>	<b>10639</b>	<b>9677</b>
a) Buyers Credit	12572	14811	16437	16790	15567	13323	10546	8377	7345
b) Suppliers credit	635	651	646	636	779	795	834	918	863
c) Export credit component of bilateral credit	1274	1379	1564	1564	1414	1400	1228	1344	1468
d) Export credit for defence purpose	0	0	0	0	0	0	0	0	0

(Continued)

**TABLE 158 : INDIA'S EXTERNAL DEBT - US DOLLAR  
(End-March) (Conclid.)**

(US \$ million)

Item	2009	2010	2011	2012	2013	2014	2015	2016	2017
1	11	12	13	14	15	16	17	18	19
<b>V. Commercial borrowing</b>	<b>62461</b>	<b>70726</b>	<b>100476</b>	<b>120136</b>	<b>140125</b>	<b>149375</b>	<b>180295</b>	<b>180745</b>	<b>173074</b>
a) Commercial bank loans	43169	44832	58643	72946	83555	96946	101492	97584	88159
b) Securitised borrowings (inclu. IDBs and FCCBs )	17918	25075	41100	46686	56274	52149	78426	82799	84564
c) Loans/Securitised borrowings, etc, with multilateral/bilateral guarantee and IFC(W)	1374	819	733	504	296	280	377	362	351
d) Self liquidating loans	0	0	0	0	0	0	0	0	0
<b>VI. NRI &amp; FC(B&amp;O) deposits</b>	<b>41554</b>	<b>47890</b>	<b>51682</b>	<b>58608</b>	<b>70822</b>	<b>103844</b>	<b>115163</b>	<b>126929</b>	<b>116867</b>
<b>VII. Rupee debt.</b>	<b>1523</b>	<b>1658</b>	<b>1601</b>	<b>1354</b>	<b>1258</b>	<b>1468</b>	<b>1506</b>	<b>1278</b>	<b>1228</b>
a) Defence	1361	1487	1437	1216	1133	1361	1407	1189	1141
b) Civilian	162	171	164	138	125	107	99	89	87
<b>VIII. Total long-term debt (I to VII)</b>	<b>181185</b>	<b>208606</b>	<b>252901</b>	<b>282587</b>	<b>312677</b>	<b>354500</b>	<b>389177</b>	<b>401615</b>	<b>383872</b>
<b>IX. Short-term debt</b>	<b>43313</b>	<b>52329</b>	<b>64990</b>	<b>78179</b>	<b>96697</b>	<b>91678</b>	<b>85499</b>	<b>83374</b>	<b>87980</b>
a) NRI deposits (up to 1 year maturity)	0	0	0	0	0	0	0	0	0
c) Trade related Credits	39915	47473	58463	65130	86787	81743	81631	80022	86489
1) 6 Months and above up to 1 year	23346	28003	35347	39182	59021	54992	53405	51208	56155
2) Up to 6 months	16569	19470	23116	25948	27766	26751	28226	28814	30333
d) FII Investments on Govt. T Bills and other instruments	2065	3357	5424	9395	5455	5605	1167	20	40
e) Investments in Treasury Bills by Foreign Central Banks and International Institutions	105	103	50	64	82	95	114	108	99
f) External Debt Liabilities of (i+ii)	1228	1396	1053	3590	4373	4235	2586	3225	1352
i) Central Bank	764	695	155	170	181	148	150	180	243
ii) Commercial Bank	464	701	898	3420	4192	4087	2436	3045	1110
<b>X. Gross Total Debt</b>	<b>224498</b>	<b>260935</b>	<b>317891</b>	<b>360766</b>	<b>409374</b>	<b>446178</b>	<b>474675</b>	<b>484989</b>	<b>471852</b>
Concessional Debt as % of Total Debt	18.7	16.8	14.9	13.3	11.1	10.4	8.8	9.0	9.3
Short Term Debt as % of Total Debt	19.3	20.1	20.4	21.7	23.6	20.5	18.0	17.2	18.6
Debt Stock- GDP Ratio (%)	20.3	18.2	18.2	21.1	22.4	23.9	23.9	23.5	20.2
Debt Service Ratio (%)	4.4	5.8	4.4	6.0	5.9	5.9	7.6	8.8	8.3

IDBs : India Development Bonds

FCCBs : Foreign Currency Convertible Bonds

IFC(W) : International Finance Corporation (Washington)

FC(B&O) : Foreign Currency (Banks & Others) Deposits

- Notes :**
1. Other concessional multilateral Government borrowing refers to debt outstanding to Institutions like IFAD, OPEC & EEC (SAC).
  2. Multilateral non-concessional Government/ public sector/ financial institutions other borrowings refers to debt outstanding against loans from ADB.
  3. Securitised commercial borrowings (inclu. IDBs and FCCBs) includes net Investment by 100% FII debt funds, Resurgent India Bonds (RIBs) and India Millennium Deposits (IMDs).
  4. Rupee debt refers to debt owed to Russia denominated in Rupees and converted at current exchange rates, payable in exports.
  5. Civilian's rupee debt includes supplier's credit from end-March 1990 onwards.
  6. Short-term debt does not include suppliers' credit of up to 180 days from 1998 till 2004.
  7. Multilateral loans do not include revaluation of IBRD pooled loans and exchange rate adjustment under IDA loans for Pre-1971 credits.
  8. Debt service ratio from the year 1998 includes the revised private transfer contra-entry on account of gold and silver imports.

**Source :** External Debt Management Unit, Ministry of Finance and Reserve Bank of India.