

**TABLE 199 : INDIA'S OVERALL BALANCE OF PAYMENTS -
QUARTERLY - RUPEES**

(₹ Billion)

Item/Year	April-June 2014			July-September 2014			October-December 2014			January-March 2015		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	2	3	4	5	6	7	8	9	10	11	12	13
A. Current account												
1. Merchandise	4875	6974	-2098	5036	7439	-2403	4961	7354	-2393	4470	6434	-1964
2. Invisibles (a+b+c)	3506	1855	1651	3616	1877	1739	3774	1858	1915	3885	1965	1920
a) Services	2282	1231	1051	2342	1195	1147	2473	1234	1238	2575	1328	1247
i) Travel	253	230	23	303	252	51	338	228	110	352	226	126
ii) Transportation	266	235	31	271	249	22	291	255	35	241	250	-9
iii) Insurance	32	18	14	36	16	20	35	19	16	31	15	16
iv) G.n.i.e.	8	15	-7	8	15	-7	10	14	-4	7	15	-8
v) Miscellaneous	1723	733	989	1724	663	1061	1798	717	1081	1945	823	1121
of which												
Software services	1057	31	1026	1127	44	1083	1167	53	1114	1120	38	1082
Business services	423	378	45	429	416	13	446	439	8	440	459	-19
Financial services	95	85	10	83	52	31	83	46	37	86	36	50
Communication services	27	16	11	30	21	8	33	14	20	32	11	21
b) Transfers	1050	67	984	1061	68	993	1086	69	1017	1091	69	1022
i) Official	3	14	-11	6	14	-8	8	14	-6	3	14	-11
ii) Private	1047	53	994	1055	54	1001	1078	55	1023	1089	55	1033
c) Income	174	557	-383	213	614	-401	215	556	-341	219	568	-349
i) Investment income	123	516	-392	160	569	-409	158	517	-360	161	526	-364
ii) Compensation of employees	50	41	9	53	46	7	57	38	19	57	42	15
Total current account (1+2)	8381	8829	-447	8652	9316	-664	8735	9212	-477	8355	8399	-44
B. Capital account												
1. Foreign investment (a+b)	4834	3636	1198	4601	3556	1045	4162	3345	817	5265	3834	1431
a) Foreign direct investment (i+ii)	706	252	454	758	305	453	720	292	428	986	410	577
i) In India	613	117	496	663	128	535	609	133	475	880	227	653
Equity	446	114	332	466	124	342	409	129	280	632	222	409
Reinvested earnings	138	-	138	144	-	144	159	-	159	170	-	170
Other capital	28	3	25	53	4	50	40	4	36	78	4	73
ii) Abroad	93	135	-42	95	177	-82	111	159	-47	107	183	-76
Equity	93	42	51	95	57	38	111	63	48	107	74	32
Reinvested earnings	-	50	-50	-	51	-51	-	52	-52	-	52	-52
Other capital	-	43	-43	-	70	-70	-	43	-43	-	56	-56
b) Portfolio investment	4128	3384	744	3843	3251	592	3442	3053	389	4278	3424	854
i) In India	4118	3372	745	3836	3238	598	3428	3047	381	4266	3413	853
of which												
FIIs	4118	3372	745	3836	3238	598	3428	3047	381	4187	3413	774
GDRs/ADRs	-	-	-	-	-	-	-	-	-	79	-	79
ii) Abroad	10	12	-1	7	14	-7	14	6	8	12	11	1
2. Loans (a+b+c)	1906	1825	81	1849	1926	-77	1646	1719	-74	2141	1874	267
a) External assistance	73	74	-1	83	42	42	86	68	18	112	64	48
i) By India	1	6	-5	1	6	-5	1	6	-5	1	6	-5
ii) To India	72	68	4	82	36	47	85	62	23	111	58	53
b) Commercial borrowings (MT<)	392	324	69	406	428	-23	472	479	-8	434	377	57
i) By India	27	10	17	22	1	21	25	2	23	24	3	21
ii) To India	366	314	52	383	427	-44	446	477	-31	410	374	36
c) Short term Credit to India	1441	1428	13	1360	1456	-96	1088	1172	-84	1595	1432	162
i) Suppliers' Credit > 180 days & Buyers' Credit	1401	1428	-27	1320	1456	-136	1042	1172	-130	1595	1395	200
ii) Suppliers' credit up to 180 days	40	-	40	40	-	40	46	-	46	-	38	-38
3. Banking capital (a+b)	1433	1440	-7	1180	1206	-26	1465	814	650	1431	1328	103
a) Commercial banks	1427	1440	-13	1172	1206	-34	1445	814	631	1357	1328	29
i) Assets	495	492	3	126	189	-63	404	28	377	9	420	-411
ii) Liabilities	932	948	-15	1046	1018	29	1041	787	254	1348	908	440
of which: Non-Resident Deposits	898	754	144	1023	777	246	898	676	222	1050	801	249
b) Others	6	-	6	8	0	8	20	0	20	74	-	74
4. Rupee debt service	-	3	-3	-	0	0	-	-	-	-	1	-1
5. Other capital	481	625	-144	467	346	121	353	331	22	464	392	73
Total capital account (1 to 5)	8654	7530	1124	8098	7035	1063	7626	6210	1416	9301	7429	1872
C. Errors & omissions	-	9	-9	19	-	19	-	122	-122	48	-	48
D. Overall balance (A+B+C)	17035	16367	668	16769	16351	418	16361	15544	816	17704	15828	1876
E. Monetary movements (i+ii)	-	668	-668	-	418	-418	-	816	-816	-	1876	-1876
i) I.M.F.	-	-	-	-	-	-	-	-	-	-	-	-
ii) Foreign exchange reserves (Increase - / Decrease +)	-	668	-668	-	418	-418	-	816	-816	-	1876	-1876
of which: SDR Allocation	-	-	-	-	-	-	-	-	-	-	-	-

(Continued)

**TABLE 199 : INDIA'S OVERALL BALANCE OF PAYMENTS -
QUARTERLY - RUPEES (Contd.)**

(₹ Billion)

Item/Year	April-June 2015			July-September 2015			October-December 2015			January-March 2016		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	14	15	16	17	18	19	20	21	22	23	24	25
A. Current account												
1. Merchandise	4318	6487	-2169	4391	6806	-2415	4281	6521	-2240	4444	6115	-1671
2. Invisibles (a+b+c)	3736	1956	1780	3880	2021	1859	3800	2029	1770	3971	2322	1648
a) Services	2429	1302	1127	2516	1358	1159	2499	1311	1187	2661	1575	1085
i) Travel	290	244	46	327	261	66	380	221	158	399	242	157
ii) Transportation	229	262	-33	230	249	-20	218	227	-9	240	247	-8
iii) Insurance	31	18	13	36	19	17	30	22	8	35	17	18
iv) G.n.i.e.	8	17	-9	11	16	-5	10	8	2	9	16	-7
v) Miscellaneous of which	1871	761	1110	1913	813	1100	1861	832	1029	1978	1054	924
Software services	1154	43	1111	1215	42	1173	1265	42	1223	1219	50	1170
Business services	495	463	32	471	487	-16	439	504	-65	492	585	-93
Financial services	82	49	32	112	57	55	63	58	5	66	40	26
Communication services	31	10	22	38	18	20	32	15	17	41	23	17
b) Transfers	1097	72	1025	1110	53	1057	1051	45	1005	1062	52	1010
i) Official	9	17	-7	6	16	-10	11	14	-4	3	15	-12
ii) Private	1088	55	1033	1104	37	1067	1040	31	1009	1059	37	1022
c) Income	211	583	-372	254	610	-356	250	673	-422	248	695	-447
i) Investment income	155	549	-395	189	572	-383	192	636	-443	192	658	-466
ii) Compensation of employees	56	33	23	65	39	26	58	37	21	57	37	19
Total current account (1+2)	8054	8443	-389	8271	8827	-556	8081	8550	-469	8414	8437	-23
B. Capital account												
1. Foreign investment (a+b)	5038	4389	649	4321	4116	205	4194	3452	742	4519	4029	490
a) Foreign direct investment (i+ii)	981	346	635	736	313	424	1120	414	706	1088	494	594
i) In India	897	170	727	673	143	530	1076	158	917	996	227	768
Equity	618	166	452	478	143	335	865	156	710	735	226	510
Reinvested earnings	147	-	147	154	-	154	173	-	173	209	-	209
Other capital	132	4	128	42	0	41	37	2	34	51	2	50
ii) Abroad	84	176	-92	63	169	-106	44	256	-212	92	267	-175
Equity	84	74	10	63	67	-4	44	127	-84	92	160	-68
Reinvested earnings	-	53	-53	-	54	-54	-	55	-55	-	56	-56
Other capital	-	49	-49	-	49	-49	-	73	-73	-	51	-51
b) Portfolio investment	4058	4043	14	3584	3803	-219	3074	3038	37	3431	3535	-104
i) In India	4041	4038	4	3572	3798	-226	3067	3030	37	3412	3465	-53
of which												
FII's	4024	4038	-14	3566	3798	-232	3067	3030	37	3412	3465	-53
GDRs/ADRs	17	-	17	6	-	6	-	-	-	-	-	-
ii) Abroad	16	6	11	12	5	7	7	8	-1	19	70	-51
2. Loans (a+b+c)	1856	1960	-104	1923	2050	-126	1896	2050	-153	2208	2123	86
a) External assistance	95	77	19	63	71	-7	100	77	22	144	77	67
i) By India	1	8	-8	1	8	-8	1	8	-7	1	8	-7
ii) To India	94	68	26	63	62	0	99	69	30	143	69	74
b) Commercial borrowings (MT<)	330	302	28	352	464	-112	430	488	-58	474	633	-159
i) By India	44	5	38	16	3	14	28	13	15	130	111	19
ii) To India	286	297	-11	335	461	-126	402	475	-73	344	522	-178
c) Short term Credit to India	1431	1581	-150	1508	1515	-7	1367	1484	-118	1590	1412	178
i) Suppliers' Credit > 180 days & Buyers' Credit	1431	1459	-28	1457	1515	-58	1323	1484	-162	1519	1412	107
ii) Suppliers' credit up to 180 days	-	122	-122	51	-	51	44	-	44	71	-	71
3. Banking capital (a+b)	1753	1054	699	1622	1148	474	1144	1057	87	1278	1886	-608
a) Commercial banks	1753	1037	717	1622	1148	474	1144	1057	87	1276	1886	-610
i) Assets	395	158	237	398	220	177	246	260	-14	203	874	-672
ii) Liabilities of which: Non-Resident Deposits	1359	879	480	1225	928	297	898	797	100	1074	1012	62
of which: Non-Resident Deposits	1074	700	374	1052	777	275	780	678	102	1016	720	296
b) Others	-	18	-18	-	0	0	0	0	0	2	0	2
4. Rupee debt service	-	2	-2	-	1	-1	-	0	-	-	2	-2
5. Other capital	304	364	-60	360	383	-24	354	310	44	589	322	267
Total capital account (1 to 5)	8952	7769	1183	8226	7698	528	7588	6868	720	8594	8361	233
C. Errors & omissions	-	68	-68	-	27	-27	17	-	17	11	-	11
D. Overall balance (A+B+C)	17006	16280	725	16497	16553	-56	15686	15418	267	17019	16798	221
E. Monetary movements (i+ii)	-	725	-725	56	-	56	-	267	-267	-	221	-221
i) I.M.F.	-	-	-	-	-	-	-	-	-	-	-	-
ii) Foreign exchange reserves (Increase - / Decrease +)	-	725	-725	56	-	56	-	267	-267	-	221	-221
of which: SDR Allocation	-	-	-	-	-	-	-	-	-	-	-	-

(Continued)

**TABLE 199 : INDIA'S OVERALL BALANCE OF PAYMENTS -
QUARTERLY - RUPEES (Contd.)**

(₹ Billion)

Item/Year	April-June 2016			July-September 2016			October-December 2016			January-March 2017		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	26	27	28	29	30	31	32	33	34	35	36	37
A. Current account												
1. Merchandise	4456	6051	-1594	4514	6229	-1715	4636	6879	-2243	5184	7175	-1992
2. Invisibles (a+b+c)	3903	2336	1568	4035	2552	1483	4142	2437	1706	4155	2336	1819
a) Services	2634	1581	1053	2737	1646	1091	2842	1643	1199	2800	1559	1241
i) Travel	321	305	16	371	303	68	417	250	167	450	245	205
ii) Transportation	261	246	15	263	234	29	256	220	36	283	248	36
iii) Insurance	35	19	15	39	24	15	35	28	7	40	29	10
iv) G.n.i.e.	9	11	-2	10	10	-1	12	9	3	9	10	-1
v) Miscellaneous	2009	1000	1009	2055	1075	980	2121	1135	986	2018	1027	991
of which												
Software services	1220	45	1175	1248	67	1182	1278	64	1214	1241	65	1175
Business services	539	535	4	552	536	16	561	544	17	558	552	5
Financial services	94	85	9	99	102	-3	82	110	-28	67	96	-28
Communication services	36	14	22	41	18	23	38	16	22	45	14	31
b) Transfers	1024	87	937	1021	90	931	1030	93	937	1054	104	951
i) Official	4	15	-11	4	14	-10	7	14	-7	2	14	-12
ii) Private	1020	73	947	1017	76	941	1023	79	944	1052	89	963
c) Income	245	667	-422	276	816	-539	271	701	-430	300	673	-373
i) Investment income	184	621	-436	216	778	-562	203	658	-455	226	630	-404
ii) Compensation of employees	61	47	14	60	38	22	68	43	25	75	43	32
Total current account (1+2)	8359	8386	-27	8549	8781	-232	8778	9316	-538	9339	9511	-172
B. Capital account												
1. Foreign investment (a+b)	4824	4423	400	5784	4241	1543	4514	4623	-108	5701	4643	1059
a) Foreign direct investment (i+ii)	948	688	260	1612	473	1138	1251	594	656	938	603	335
i) In India	786	391	394	1210	273	936	1218	328	890	827	214	613
Equity	527	387	140	959	261	698	980	324	655	534	189	345
Reinvested earnings	212	-	212	192	-	192	206	-	206	217	-	217
Other capital	47	5	43	58	12	46	32	4	28	76	26	50
ii) Abroad	162	297	-135	402	200	202	32	266	-233	111	389	-278
Equity	162	162	0	402	108	294	32	154	-122	111	233	-122
Reinvested earnings	-	49	-49	-	49	-49	-	49	-49	-	49	-49
Other capital	-	86	-86	-	43	-43	-	63	-63	-	107	-107
b) Portfolio investment	3876	3735	141	4173	3767	405	3264	4028	-765	4763	4040	724
i) In India	3763	3680	83	4161	3712	449	3253	4016	-763	4748	4002	746
of which												
FIIs	3763	3680	83	4161	3712	449	3253	4016	-763	4748	4002	746
GDRs/ADRs	-	-	-	-	-	-	-	-	-	-	-	-
ii) Abroad	112	55	58	11	55	-44	10	12	-2	15	37	-22
2. Loans (a+b+c)	1754	1861	-107	1935	2048	-113	2100	1987	113	2296	2029	267
a) External assistance	124	76	48	68	76	-8	108	71	37	135	77	58
i) By India	1	4	-3	1	4	-3	1	4	-3	1	4	-3
ii) To India	123	72	51	67	72	-5	107	67	40	134	73	61
b) Commercial borrowings (MT<)	225	360	-135	412	505	-93	411	534	-123	467	526	-59
i) By India	65	33	32	58	40	18	65	19	46	116	112	4
ii) To India	160	327	-167	355	465	-111	346	515	-169	351	414	-63
c) Short term Credit to India	1405	1425	-21	1455	1467	-12	1582	1382	200	1693	1426	268
i) Suppliers' Credit > 180 days & Buyers' Credit	1405	1413	-8	1433	1467	-34	1531	1382	149	1652	1426	226
ii) Suppliers' credit up to 180 days	-	13	-13	22	-	22	51	-	51	42	-	42
3. Banking capital (a+b)	1414	1424	-10	1063	1506	-442	2064	1849	214	1075	1949	-874
a) Commercial banks	1412	1424	-12	1046	1506	-460	2064	1849	215	1074	1949	-874
i) Assets	630	573	57	63	602	-539	1289	7	1282	11	752	-741
ii) Liabilities	782	851	-69	983	904	79	774	1842	-1068	1064	1197	-134
of which: Non-Resident Deposits	774	682	92	911	772	140	502	1752	-1249	1006	825	181
b) Others	2	0	2	17	0	17	-	0	0	0	-	0
4. Rupee debt service	-	2	-2	-	1	-1	-	-	-	-	3	-3
5. Other capital	648	449	199	521	649	-127	587	397	190	653	407	245
Total capital account (1 to 5)	8640	8160	480	9303	8444	859	9265	8856	409	9725	9031	694
C. Errors & omissions	13	-	13	-	57	-57	45	-	45	-32	-	-32
D. Overall balance (A+B+C)	17012	16546	466	17852	17282	570	18088	18172	-84	19032	18542	490
E. Monetary movements (i+ii)	-	466	-466	-	570	-570	84	-	84	-	490	-490
i) I.M.F.	-	-	-	-	-	-	-	-	-	-	-	-
ii) Foreign exchange reserves (Increase - / Decrease +)	-	466	-466	-	570	-570	84	-	84	-	490	-490
of which: SDR Allocation	-	-	-	-	-	-	-	-	-	-	-	-

(Continued)

**TABLE 199 : INDIA'S OVERALL BALANCE OF PAYMENTS -
QUARTERLY - RUPEES (Concl'd.)**

(₹ Billion)

Item/Year	April-June 2017			July-September 2017			October-December 2017			January-March 2018		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	38	39	40	41	42	43	44	45	46	47	48	49
A. Current account												
1. Merchandise	4714	7417	-2703	4891	6978	-2086	5019	7869	-2850	5290	7968	-2678
2. Invisibles (a+b+c)	4307	2569	1738	4463	2823	1639	4707	2745	1962	4791	2954	1837
a) Services	2960	1780	1180	3048	1866	1181	3248	1907	1341	3319	2022	1297
i) Travel	402	313	90	448	343	105	482	298	184	496	304	192
ii) Transportation	268	262	6	270	268	2	284	286	-2	302	318	-16
iii) Insurance	40	23	17	41	35	6	40	28	11	41	24	17
iv) G.n.i.e.	10	10	0	8	9	-1	13	12	1	12	20	-8
v) Miscellaneous	2239	1172	1067	2281	1211	1070	2430	1283	1147	2469	1356	1113
<i>of which</i>												
Software services	1198	73	1125	1240	85	1155	1264	86	1178	1281	87	1194
Business services	546	534	12	584	615	-31	638	606	32	639	607	32
Financial services	76	78	-3	85	101	-16	64	102	-38	108	75	33
Communication services	35	15	20	34	14	21	27	15	11	39	17	22
b) Transfers	1041	107	934	1126	119	1008	1145	105	1040	1165	121	1043
i) Official	6	13	-7	7	14	-7	6	13	-7	2	14	-12
ii) Private	1035	94	941	1120	105	1014	1138	92	1046	1163	107	1055
c) Income	306	683	-377	288	838	-550	314	732	-419	308	811	-503
i) Investment income	232	647	-415	222	802	-580	239	695	-456	235	771	-536
ii) Compensation of employees	74	35	38	66	36	30	75	37	38	73	40	33
Total current account (1+2)	9020	9986	-966	9354	9801	-447	9726	10614	-888	10082	10922	-841
B. Capital account												
1. Foreign investment (a+b)	5969	4706	1263	5605	4675	931	6083	5458	624	5519	4961	559
a) Foreign direct investment (i+ii)	987	526	460	1289	491	798	988	709	280	891	478	412
i) In India	941	287	654	1220	276	945	926	538	387	843	289	554
Equity	681	279	402	971	273	698	696	536	160	585	287	298
Reinvested earnings	188	-	188	196	-	196	206	-	206	218	-	218
Other capital	72	8	64	53	2	51	24	2	22	39	2	37
ii) Abroad	46	239	-194	69	215	-147	63	170	-108	48	189	-141
Equity	46	113	-68	69	67	2	63	77	-14	48	81	-33
Reinvested earnings	-	46	-46	-	46	-46	-	46	-46	-	46	-46
Other capital	-	80	-80	-	102	-102	-	47	-47	-	62	-62
b) Portfolio investment	4983	4180	803	4317	4184	133	5094	4750	344	4629	4482	146
i) In India	4907	4139	768	4308	4152	157	5086	4735	351	4620	4467	153
<i>of which</i>												
FII's	4907	4139	768	4308	4152	157	5086	4735	351	4620	4467	153
GDRs/ADRs	-	-	-	-	-	-	-	-	-	-	-	-
ii) Abroad	75	41	34	8	32	-24	8	15	-7	9	15	-6
2. Loans (a+b+c)	2235	2176	60	2150	1966	184	2470	2087	383	2628	2179	448
a) External assistance	118	74	44	81	76	5	126	78	48	173	81	92
i) By India	1	2	-1	1	2	-1	1	2	-1	1	2	-1
ii) To India	117	72	45	80	74	6	125	76	49	172	79	93
b) Commercial borrowings (MT<)	411	433	-22	524	603	-78	697	672	25	874	810	64
i) By India	157	147	10	191	172	19	178	170	9	395	392	2
ii) To India	254	286	-32	334	431	-97	518	502	16	479	418	62
c) Short term Credit to India	1706	1669	37	1544	1288	257	1647	1338	310	1581	1288	292
i) Suppliers' Credit > 180 days & Buyers' Credit	1659	1669	-10	1518	1288	231	1583	1338	245	1477	1288	188
ii) Suppliers' credit up to 180 days	48	-	48	26	-	26	64	-	64	104	-	104
3. Banking capital (a+b)	1393	954	439	1085	1074	11	1641	1345	296	2048	1750	298
a) Commercial banks	1393	927	466	1079	1074	6	1625	1345	280	2043	1750	293
i) Assets	489	78	411	165	317	-152	534	564	-31	459	705	-246
ii) Liabilities	904	849	55	914	756	158	1091	780	311	1584	1045	539
<i>of which: Non-Resident Deposits</i>	825	745	80	783	738	46	938	738	200	1291	993	298
b) Others	-	27	-27	6	0	6	16	0	16	5	0	5
4. Rupee debt service	-	1	-1	-	0	0	-	-	-	-	3	-3
5. Other capital	441	464	-23	614	654	-40	767	612	155	839	531	309
Total capital account (1 to 5)	10038	8302	1737	9454	8368	1086	10960	9502	1458	11034	9424	1610
C. Errors & omissions	-	36	-36	-	28	-28	40	-	40	82	-	82
D. Overall balance (A+B+C)	19059	18324	735	18808	18197	611	20726	20116	611	21198	20347	852
E. Monetary movements (i+ii)	-	735	-735	-	611	-611	-	611	-611	-	852	-852
i) I.M.F.	.	.	.	.	.	.	.	.	.	.	.	.
ii) Foreign exchange reserves (Increase - / Decrease +)	-	735	-735	-	611	-611	-	611	-611	-	852	-852
<i>of which: SDR Allocation</i>	.	.	.	.	.	.	.	.	.	.	.	.

G.n.i.e. : Government not included elsewhere.

Note : Data for 2017-18 are preliminary estimates and 2016-17 are partially revised. Also see Notes on Tables.