

**TABLE 153 : INDIA'S EXTERNAL DEBT - RUPEES
(End-March)**

(₹ Billion)										
Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
1	2	3	4	5	6	7	8	9	10	11
I. Multilateral	1371.32	1451.05	1556.33	1426.83	1311.05	1388.97	1455.03	1540.53	1579.01	2014.25
A. Government Borrowing	1203.21	1278.86	1380.23	1297.27	1200.73	1277.82	1338.00	1417.46	1446.27	1819.97
i) Concessional	840.51	890.08	961.77	1025.59	1014.90	1051.14	1058.52	1084.48	1073.95	1277.71
a) IDA	827.21	877.53	948.48	1011.22	1000.65	1036.71	1044.57	1070.19	1059.47	1261.27
b) Others	13.30	12.55	13.29	14.37	14.25	14.43	13.95	14.29	14.48	16.44
ii) Non-concessional	362.70	388.78	418.46	271.68	185.83	226.68	279.48	332.98	372.32	542.26
a) IBRD	253.43	263.76	280.12	190.69	140.74	165.00	196.26	218.64	226.31	299.48
b) Others	109.27	125.02	138.34	80.99	45.09	61.68	83.22	114.34	146.01	242.78
B. Non-Government Borrowing	168.11	172.19	176.10	129.56	110.32	111.15	117.03	123.07	132.74	194.28
i) Concessional	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ii) Non-concessional	168.11	172.19	176.10	129.56	110.32	111.15	117.03	123.07	132.74	194.28
a) Public Sector	121.83	123.86	127.29	92.55	79.16	80.00	85.10	93.15	103.52	142.98
IBRD	69.31	71.14	72.98	43.78	44.02	44.62	45.94	45.50	46.90	71.05
Others	52.52	52.72	54.31	48.77	35.14	35.38	39.16	47.65	56.62	71.93
b) Financial Institutions	30.99	33.68	37.36	31.77	29.02	27.89	26.28	24.14	23.50	37.21
IBRD	9.99	10.17	10.49	5.25	3.81	2.52	6.30	6.55	5.93	7.44
Others	21.00	23.51	26.87	26.52	25.21	25.37	19.98	17.59	17.57	29.77
c) Private Sector	15.29	14.65	11.45	5.24	2.14	3.26	5.65	5.78	5.72	14.09
IBRD	11.73	11.48	9.29	2.98	0.00	0.00	0.00	0.00	0.00	0.00
Others	3.56	3.17	2.16	2.26	2.14	3.26	5.65	5.78	5.72	14.09
II. Bilateral	792.78	745.19	747.62	799.21	770.84	745.30	703.02	700.34	788.02	1049.97
A. Government Borrowing	609.20	568.02	563.02	602.43	581.21	574.58	545.93	538.10	593.91	746.62
i) Concessional	593.80	555.04	554.18	596.88	577.42	572.07	544.68	538.10	593.91	746.62
ii) Non-concessional	15.40	12.98	8.84	5.55	3.79	2.51	1.25	0.00	0.00	0.00
B. Non-Government Borrowing	183.58	177.17	184.60	196.78	189.63	170.72	157.09	162.24	194.11	303.35
i) Concessional	40.22	55.79	68.85	80.13	88.76	74.71	69.49	17.27	17.37	32.62
a) Public Sector	14.88	29.62	42.78	51.52	57.59	56.53	52.85	12.41	12.26	11.56
b) Financial Institutions	25.34	26.17	26.07	28.61	31.17	18.18	16.64	4.86	5.11	21.06
c) Private Sector	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ii) Non-concessional	143.36	121.38	115.75	116.65	100.87	96.01	87.60	144.97	176.74	270.73
a) Public Sector	47.52	37.15	48.22	51.16	48.51	43.53	36.28	74.20	100.97	150.76
b) Financial Institutions	41.51	35.68	37.08	35.71	31.19	28.47	23.86	38.28	37.35	43.11
c) Private Sector	54.33	48.55	30.45	29.78	21.17	24.01	27.46	32.49	38.42	76.86
III. International Monetary Fund	1.13	0.00	0.00	0.00	43.81	45.03	43.78	44.84	44.79	51.88
IV. Trade Credit	295.64	276.25	261.10	237.50	205.53	219.76	241.75	312.37	412.96	737.72
a) Buyers Credit	187.34	173.36	161.47	134.21	110.61	130.40	160.88	236.17	331.34	640.46
b) Suppliers Credit	55.82	54.01	51.44	51.39	44.71	39.61	33.51	29.41	29.98	32.34
c) Export Credit Component of Bilateral Credit	51.65	48.28	48.19	51.90	50.21	49.75	47.36	46.79	51.64	64.92
d) Export Credit for Defence Purpose	0.83	0.60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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**TABLE 153 : INDIA'S EXTERNAL DEBT - RUPEES
(End-March) (Contd.)**

(₹ Billion)										
Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
1	2	3	4	5	6	7	8	9	10	11
V. Commercial Borrowing	869.63	1138.39	1139.08	1068.43	956.11	1155.33	1179.91	1806.69	2492.43	3182.09
a) Commercial Bank Loans	440.15	461.69	486.83	469.29	503.46	628.96	735.08	1071.45	1605.77	2199.25
b) Securitized Borrowings (inclu. IDBs and FCCBs)	395.64	647.69	627.14	574.95	415.67	489.92	411.12	680.20	826.41	912.86
c) Loans/Securitized Borrowing etc. c. with Multilateral/Bilateral Guarantee and IFC(W)	32.71	29.01	25.11	24.19	36.98	36.45	33.71	55.04	60.25	69.98
d) Self Liquidating Loans	1.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
VI. NRI & FC(B&O) Deposits	591.20	772.73	837.12	1100.22	1356.18	1432.67	1618.34	1797.86	1746.23	2101.18
VII. Rupee Debt	192.18	173.45	148.07	134.05	118.56	100.71	91.84	85.08	80.65	77.60
a) Defence	172.90	155.73	131.98	119.46	105.39	88.87	81.12	75.33	71.72	69.35
b) Civilian	19.28	17.72	16.09	14.59	13.17	11.84	10.72	9.75	8.93	8.25
VIII. Total Long-term Debt (I to VII)	4113.88	4557.06	4689.32	4766.24	4762.08	5087.77	5333.67	6287.71	7144.09	9214.69
IX. Short-term Debt	171.62	169.19	133.96	221.80	192.51	775.28	871.55	1226.31	1828.81	2206.56
a) NRI Deposits (up to 1 year maturity)	59.83	44.63	47.24	93.20	13.21	0.00	0.00	0.00	0.00	0.00
c) Trade related credits	111.79	124.56	86.72	128.60	179.30	711.73	865.31	1132.56	1675.40	2033.45
1) Up to 6 Months	0.00	0.00	0.00	0.00	0.00	382.51	477.43	610.68	760.38	844.09
2) 6 Months and Above up to 1 Year	111.79	124.56	86.72	128.60	179.30	329.22	387.88	521.88	915.02	1189.36
d) FII Investments in Govt. T Bills and Other Instruments	0.00	0.00	0.00	0.00	0.00	63.55	6.24	17.32	26.03	105.22
e) Investments in Treasury Bills by Foreign Central Banks and International Institutions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7.12	6.20	5.34
f) External Debt Liabilities of (i+ii)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	69.31	121.18	62.55
i) Central Bank	0.00	0.00	0.00	0.00	0.00	0.00	0.00	21.85	44.58	38.92
ii) Commercial Bank	0.00	0.00	0.00	0.00	0.00	0.00	0.00	47.46	76.60	23.63
X. Gross Total Debt	4285.50	4726.25	4823.28	4988.04	4954.59	5863.05	6205.22	7514.02	8972.90	11421.25
Concessional Debt as % of Total Debt	38.9	35.4	35.9	36.8	35.8	30.7	28.4	23.0	19.7	18.7
Short-term Debt as % of Total Debt	4.0	3.6	2.8	4.5	3.9	13.2	14.0	16.3	20.4	19.3
Debt Stock- GDP Ratio (%)	22.0	22.5	21.1	20.3	18.0	18.1	16.8	17.5	18.0	20.3
Debt Service Ratio (%)	17.1	16.6	13.7	16.0	16.1	5.9	10.1	4.7	4.8	4.4

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**TABLE 153 : INDIA'S EXTERNAL DEBT - RUPEES
(End-March) (Contd.)**

(₹ Billion)

Item	2010	2011	2012	2013	2014	2015	2016	2017	2018
1	12	13	14	15	16	17	18	19	20
I. Multilateral	1934.36	2166.72	2570.88	2793.10	3215.60	3281.48	3594.90	3541.34	3719.04
A. Government Borrowing	1707.22	1903.26	2225.79	2356.70	2684.91	2694.31	2941.22	2882.46	3045.88
i) Concessional	1160.46	1206.53	1386.91	1431.30	1635.89	1545.81	1665.06	1567.26	1640.05
a) IDA	1145.52	1190.68	1368.16	1411.19	1611.65	1521.71	1637.72	1540.50	1609.72
b) Others	14.94	15.85	18.75	20.11	24.24	24.10	27.34	26.76	30.32
ii) Non-concessional	546.76	696.73	838.88	925.40	1049.02	1148.50	1276.16	1315.19	1405.84
a) IBRD	288.74	392.18	453.28	482.39	534.33	571.07	615.53	606.67	616.53
b) Others	258.02	304.55	385.60	443.01	514.69	577.43	660.63	708.52	789.30
B. Non-Government Borrowing	227.14	263.46	345.09	436.40	530.69	587.17	653.68	658.88	673.15
i) Concessional	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ii) Non-concessional	227.14	263.46	345.09	436.40	530.69	587.17	653.68	658.88	673.15
a) Public Sector	149.19	158.02	194.07	234.14	281.05	313.85	354.09	321.23	337.15
IBRD	85.44	91.93	110.92	127.49	144.12	156.74	170.05	166.25	169.35
Others	63.75	66.09	83.15	106.64	136.93	157.11	184.04	154.98	167.80
b) Financial Institutions	53.85	75.11	102.90	143.70	188.81	218.59	251.90	298.83	304.56
IBRD	13.43	18.99	27.07	29.73	38.20	37.09	59.84	72.76	74.18
Others	40.42	56.12	75.83	113.97	150.61	181.50	192.06	226.07	230.37
c) Private Sector	24.10	30.33	48.12	58.56	60.83	54.73	47.69	38.82	31.44
IBRD	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Others	24.10	30.33	48.12	58.56	60.83	54.73	47.69	38.82	31.44
II. Bilateral	1019.76	1149.05	1370.86	1363.29	1488.13	1360.60	1493.78	1507.80	1645.51
A. Government Borrowing	715.84	804.06	916.41	880.07	969.18	884.52	1029.25	1097.42	1289.45
i) Concessional	715.84	804.06	916.41	880.07	969.18	884.52	1029.25	1097.42	1289.45
ii) Non-concessional	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B. Non-Government Borrowing	303.92	344.99	454.45	483.22	518.95	476.08	464.53	410.38	356.07
i) Concessional	31.69	41.01	76.48	84.35	103.18	100.80	118.92	119.88	127.53
a) Public Sector	11.21	16.21	49.63	59.16	77.63	75.46	90.52	67.58	75.86
b) Financial Institutions	20.48	24.80	26.85	25.19	25.55	25.34	28.40	52.30	51.67
c) Private Sector	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ii) Non-concessional	272.23	303.98	377.97	398.87	415.77	375.28	345.60	290.49	228.53
a) Public Sector	138.45	137.89	142.00	130.10	133.74	115.61	109.38	94.72	85.27
b) Financial Institutions	34.36	37.54	38.86	42.06	43.61	33.23	30.29	31.67	25.08
c) Private Sector	99.42	128.55	197.11	226.71	238.42	226.44	205.94	164.10	118.18
III. International Monetary Fund	272.64	281.63	315.28	324.39	369.10	343.50	371.77	351.29	377.16
IV. Trade Credit	760.11	831.12	971.17	965.56	932.75	789.15	700.01	623.24	614.46
a) Buyers Credit	668.49	732.73	858.96	846.67	800.69	660.06	549.63	466.88	434.78
b) Suppliers Credit	29.37	28.47	32.52	42.36	47.79	52.17	60.88	60.93	67.55
c) Export Credit Component of Bilateral Credit	62.25	69.92	79.69	76.53	84.27	76.92	89.50	95.43	112.13
d) Export Credit for Defence Purpose	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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**TABLE 153 : INDIA'S EXTERNAL DEBT - RUPEES
(End-March) (Concl'd.)**

(₹ Billion)

Item	2010	2011	2012	2013	2014	2015	2016	2017	2018
1	12	13	14	15	16	17	18	19	20
V. Commercial Borrowing	3192.21	4484.48	6146.23	7621.28	8977.44	11285.01	11971.76	11175.47	13156.34
a) Commercial Bank Loans	2023.50	2616.78	3731.94	4544.50	5826.44	6352.46	6473.11	5689.87	5533.95
b) Securitised Borrowings (inclu. IDBs and FCCBs)	1131.77	1835.04	2388.49	3060.70	3134.16	4908.95	5474.65	5462.61	7600.31
c) Loans/securitised borrowings etc with multilateral/bilateral guarantee and IFC(W)	36.94	32.66	25.80	16.08	16.84	23.60	24.00	22.99	22.08
d) Self Liquidating Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
VI. NRI & FC(B&O) Deposits	2170.62	2308.12	2998.40	3852.02	6241.01	7209.97	8419.56	7577.51	8207.37
VII. Rupee Debt	74.80	71.47	69.22	68.39	88.26	94.26	84.79	79.62	78.86
a) Defence	67.09	64.16	62.20	61.64	81.79	88.07	78.87	73.98	73.50
b) Civilian	7.71	7.31	7.02	6.75	6.47	6.19	5.92	5.64	5.36
VIII. Total Long-term Debt (I to VII)	9424.50	11292.58	14442.05	16988.03	21312.29	24363.97	26636.57	24856.26	27798.75
IX. Short-term Debt	2361.88	2901.49	3999.62	5259.31	5509.85	5351.44	5539.06	5713.87	6645.75
a) NRI Deposits (up to 1 year maturity)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
c) Trade related credits	2142.67	2610.06	3332.02	4720.26	4912.71	5109.38	5308.06	5607.81	6529.69
1) Up to 6 Months	878.76	1032.00	1327.48	1510.16	1607.71	1766.71	1911.32	1966.77	2217.44
2) 6 Months and Above up to 1 Year	1263.91	1578.06	2004.54	3210.10	3305.00	3342.67	3396.74	3641.04	4312.25
d) FII Investments in Govt. T Bills and Other Instruments	151.53	242.14	480.66	296.71	336.86	73.07	1.32	2.60	5.80
e) Investments in Treasury Bills by Foreign Central Banks and International Institutions	4.67	2.25	3.26	4.47	5.72	7.14	15.76	15.77	17.91
f) External Debt Liabilities of (i+ii)	63.01	47.04	183.68	237.87	254.56	161.86	213.92	87.68	92.34
i) Central Bank	31.39	6.93	8.71	9.85	8.92	9.39	11.97	15.75	17.82
ii) Commercial Bank	31.62	40.11	174.97	228.02	245.64	152.47	201.95	71.94	74.53
X. Gross Total Debt	11786.38	14194.07	18441.67	22247.34	26822.14	29715.42	32175.63	30570.13	34444.50
Concessional Debt as % of Total Debt	16.8	14.9	13.3	11.1	10.4	8.8	9.0	9.4	9.1
Short-term Debt as % of Total Debt	20.1	20.4	21.7	23.6	20.5	18.0	17.2	18.7	19.3
Debt Stock- GDP Ratio (%)	18.2	18.2	21.1	22.4	23.9	23.9	23.4	20.0	20.5
Debt Service Ratio (%)	5.8	4.4	6.0	5.9	5.9	7.6	8.8	8.3	7.5

IDBs : India Development Bonds

FCCBs : Foreign Currency Convertible Bonds

IFC(W) : International Finance Corporation (Washington)

FC(B&O) : Foreign Currency (Banks & Others) Deposits

- Notes :**
1. Other concessional multilateral Government borrowing refers to debt outstanding to Institutions like IFAD, OPEC & EEC (SAC).
 2. Multilateral non-concessional Government/ public sector/ financial institutions other borrowings refers to debt outstanding against loans from ADB.
 3. Securitised commercial borrowings (inclu. IDBs and FCCBs) includes net Investment by 100% FII debt funds, Resurgent India Bonds (RIBs) and India Millennium Deposits (IMDs).
 4. Rupee debt refers to debt owed to Russia denominated in Rupees and converted at current exchange rates, payable in exports.
 5. Civilian's rupee debt includes supplier's credit from end-March 1990 onwards.
 6. Short-term debt does not include suppliers' credit of up to 180 days from 1994 till 2004.
 7. Multilateral loans do not include revaluation of IBRD pooled loans and exchange rate adjustment under IDA loans for Pre-1971 credits.
 8. Debt service ratio from the year 1992-93 includes the revised private transfer contra-entry on account of gold and silver imports.

Source : Ministry of Finance, Government of India and Reserve Bank of India.