

**TABLE 137 : KEY COMPONENTS OF INDIA'S BALANCE OF PAYMENTS
- US DOLLAR**

(US \$ million)

| Item/ Year | 1988-89 | 1989-90 | 1990-91 | 1991-92 | 1992-93 | 1993-94 | 1994-95 | 1995-96 | 1996-97 | 1997-98 |
|---|--------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|---------------|---------------|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 |
| I. Merchandise | | | | | | | | | | |
| A) Exports, f.o.b. | 14257 | 16955 | 18477 | 18266 | 18869 | 22683 | 26855 | 32310 | 34133 | 35680 |
| B) Imports, c.i.f. | 23618 | 24411 | 27914 | 21064 | 24316 | 26739 | 35904 | 43670 | 48948 | 51187 |
| Trade balance (A-B) | -9361 | -7456 | -9437 | -2798 | -5447 | -4056 | -9049 | -11360 | -14815 | -15507 |
| II. Invisibles, net | 1364 | 615 | -242 | 1620 | 1921 | 2897 | 5680 | 5447 | 10196 | 10008 |
| III. Current account (I+II) | -7997 | -6841 | -9680 | -1178 | -3526 | -1159 | -3369 | -5912 | -4619 | -5499 |
| IV. Capital account (A to F) | 8064 | 6977 | 7188 | 3777 | 2936 | 9694 | 9156 | 4690 | 11412 | 10010 |
| A) Foreign Investment | 357 | 410 | 103 | 133 | 557 | 4233 | 4922 | 4803 | 6154 | 5390 |
| B) External assistance, net | 2216 | 1856 | 2210 | 3039 | 1859 | 1901 | 1526 | 884 | 1109 | 907 |
| C) Commercial borrowings, net | 1894 | 1777 | 2248 | 1456 | -358 | 608 | 1030 | 1275 | 2848 | 3999 |
| D) Rupee debt service | - | - | -1193 | -1240 | -878 | -1054 | -983 | -952 | -727 | -767 |
| E) NRI deposits, net | 2510 | 2403 | 1536 | 290 | 2001 | 1207 | 172 | 1104 | 3350 | 1125 |
| F) Other capital | 1087 | 531 | 2284 | 101 | -245 | 2800 | 2489 | -2425 | -1321 | -643 |
| V. Overall balance (III+IV) | 68 | 136 | -2492 | 2599 | -590 | 8535 | 5787 | -1222 | 6793 | 4511 |
| VI. Monetary movements (VII+VIII+IX) | -68 | -136 | 2492 | -2599 | 590 | -8535 | -5787 | 1222 | -6793 | -4511 |
| VII. Reserves (increase -/ decrease +) | 1001 | 740 | 1278 | -3384 | -698 | -8723 | -4644 | 2937 | -5818 | -3893 |
| VIII. IMF, net | -1069 | -876 | 1214 | 785 | 1288 | 188 | -1143 | -1715 | -975 | -618 |
| IX. SDR allocation | - | - | - | - | - | - | - | - | - | - |

| Item/ Year | 1998-99 | 1999-00 | 2000-01 | 2001-02 | 2002-03 | 2003-04 | 2004-05 | 2005-06 | 2006-07 | 2007-08 |
|---|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| 1 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 |
| I. Merchandise | | | | | | | | | | |
| A) Exports, f.o.b. | 34298 | 37542 | 45452 | 44703 | 53774 | 66285 | 85206 | 105152 | 128888 | 166163 |
| B) Imports, c.i.f. | 47544 | 55383 | 57912 | 56277 | 64464 | 80003 | 118908 | 157056 | 190670 | 257630 |
| Trade balance (A-B) | -13246 | -17841 | -12460 | -11574 | -10690 | -13718 | -33702 | -51904 | -61782 | -91468 |
| II. Invisibles, net | 9208 | 13143 | 9794 | 14974 | 17035 | 27801 | 31232 | 42002 | 52217 | 75730 |
| III. Current account (I+II) | -4038 | -4698 | -2666 | 3400 | 6345 | 14083 | -2470 | -9902 | -9565 | -15738 |
| IV. Capital account (A to F) | 8260 | 11100 | 8534 | 8357 | 10640 | 17338 | 28629 | 24954 | 46171 | 107902 |
| A) Foreign Investment | 2412 | 5191 | 6791 | 8146 | 6015 | 15678 | 15298 | 21395 | 29743 | 62000 |
| B) External assistance, net | 820 | 901 | 427 | 1204 | -3096 | -2754 | 2027 | 1766 | 1787 | 2118 |
| C) Commercial borrowings, net | 4362 | 313 | 4308 | -1588 | -1701 | -2928 | 5426 | 2759 | 16443 | 22641 |
| D) Rupee debt service | -802 | -711 | -617 | -519 | -474 | -376 | -417 | -572 | -162 | -121 |
| E) NRI deposits, net | 961 | 1540 | 2316 | 2754 | 2978 | 3642 | -964 | 2789 | 4321 | 179 |
| F) Other capital | 508 | 3866 | -4691 | -1640 | 6918 | 4076 | 7259 | -3183 | -5961 | 21088 |
| V. Overall balance (III+IV) | 4222 | 6402 | 5868 | 11757 | 16985 | 31421 | 26159 | 15052 | 36606 | 92164 |
| VI. Monetary movements (VII+VIII+IX) | -4222 | -6402 | -5868 | -11757 | -16985 | -31421 | -26159 | -15052 | -36606 | -92164 |
| VII. Reserves (increase -/ decrease +) | -3829 | -6142 | -5842 | -11757 | -16985 | -31421 | -26159 | -15052 | -36606 | -92164 |
| VIII. IMF, net | -393 | -260 | -26 | - | - | - | - | - | - | - |
| IX. SDR allocation | - | - | - | - | - | - | - | - | - | - |

| Item/ Year | 2008-09 | 2009-10 | 2010-11 | 2011-12 | 2012-13 | 2013-14 | 2014-15 | 2015-16 | 2016-17 | 2017-18 |
|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| 1 | 22 | 23 | 24 | 25 | 26 | 27 | 28 | 29 | 30 | 31 |
| I. Merchandise | | | | | | | | | | |
| A) Exports, f.o.b. | 189001 | 182442 | 256159 | 309774 | 306581 | 318607 | 316545 | 266365 | 280138 | 308970 |
| B) Imports, c.i.f. | 308520 | 300644 | 383481 | 499533 | 502237 | 466216 | 461484 | 396444 | 392580 | 469006 |
| Trade balance (A-B) | -119520 | -118203 | -127322 | -189759 | -195656 | -147609 | -144940 | -130079 | -112442 | -160036 |
| II. Invisibles, net | 91604 | 80022 | 79269 | 111604 | 107493 | 115313 | 118081 | 107928 | 98026 | 111319 |
| III. Current account (I+II) | -27915 | -38181 | -48053 | -78155 | -88163 | -32296 | -26859 | -22151 | -14417 | -48717 |
| IV. Capital account (A to F) | 7835 | 51622 | 61103 | 65324 | 91989 | 47804 | 88265 | 40055 | 35967 | 92292 |
| A) Foreign Investment | 27884 | 65485 | 60500 | 50362 | 54723 | 35792 | 77476 | 41264 | 49981 | 61595 |
| B) External assistance, net | 2785 | 3261 | 4967 | 2452 | 1268 | 1231 | 2053 | 1966 | 2186 | 3013 |
| C) Commercial borrowings, net | 6647 | 2531 | 11832 | 9140 | 8582 | 10716 | 232 | -5856 | -7590 | -799 |
| D) Rupee debt service | -100 | -97 | -68 | -79 | -58 | -52 | -81 | -73 | -99 | -75 |
| E) NRI deposits, net | 4290 | 2922 | 3238 | 11918 | 14842 | 38892 | 14057 | 16052 | -12367 | 9676 |
| F) Other capital | -33672 | -22480 | -19366 | -8468 | 12632 | -38775 | -5472 | -13297 | 3857 | 18881 |
| V. Overall balance (III+IV) | -20080 | 13441 | 13050 | -12831 | 3826 | 15508 | 61406 | 17905 | 21550 | 43574 |
| VI. Monetary movements (VII+VIII+IX) | 20080 | -13441 | -13050 | 12831 | -3826 | -15508 | -61406 | -17905 | -21550 | -43574 |
| VII. Reserves (increase -/ decrease +) | 20080 | -13441 | -13050 | 12831 | -3826 | -15508 | -61406 | -17905 | -21550 | -43574 |
| VIII. IMF, net | - | - | - | - | - | - | - | - | - | - |
| IX. SDR allocation | - | -5160 | - | - | - | - | - | - | - | - |

Notes : 1. Data for 2017-18 are preliminary estimates and 2016-17 are partially revised.
2. Capital account includes Errors and omissions.

Also see Notes on Tables.