

TABLE 134 : INDIA'S OVERALL BALANCE OF PAYMENTS - RUPEES

(₹ Billion)

Item/Year	2012-13			2013-14			2014-15		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	2	3	4	5	6	7	8	9	10
A. Current account									
1. Merchandise	16676.90	27321.46	-10644.56	19310.74	28159.18	-8848.45	19342.10	28200.72	-8858.62
2. Invisibles (a+b+c)	12188.93	6340.47	5848.46	14138.43	7161.34	6977.09	14780.48	7554.99	7225.49
a) Services	7924.88	4392.71	3532.17	9192.50	4763.82	4428.68	9671.92	4988.77	4683.16
i) Travel	978.81	643.33	335.48	1088.07	714.18	373.89	1245.42	935.35	310.08
ii) Transportation	943.00	806.05	136.95	1052.61	894.80	157.81	1068.65	989.25	79.40
iii) Insurance	121.19	76.62	44.56	128.49	67.60	60.89	134.61	68.35	66.26
iv) G.n.i.e.	31.26	44.22	-12.96	29.47	58.88	-29.41	33.21	58.71	-25.50
v) Miscellaneous	5850.62	2822.48	3028.14	6893.85	3028.35	3865.50	7190.02	2937.11	4252.91
of which: Software services	3583.48	128.56	3454.91	4206.77	151.75	4055.02	4470.87	165.82	4305.05
Business services	1547.80	1650.36	-102.57	1722.50	1645.50	76.99	1737.93	1691.73	46.20
Financial services	269.41	252.01	17.40	401.58	346.04	55.54	345.83	217.72	128.11
Communication services	91.77	40.30	51.48	145.61	63.35	82.26	122.24	62.36	59.88
b) Transfers	3704.64	220.71	3483.93	4257.16	309.92	3947.25	4288.63	271.99	4016.63
i) Official	25.10	41.98	-16.88	46.72	58.65	-11.93	19.70	54.61	-34.91
ii) Private	3679.54	178.73	3500.81	4210.44	251.26	3959.18	4268.93	217.39	4051.54
c) Income	559.41	1727.05	-1167.64	688.77	2087.61	-1398.84	819.94	2294.23	-1474.30
i) Investment income	392.13	1609.57	-1217.44	489.33	1917.68	-1428.35	602.25	2127.01	-1524.77
ii) Compensation of employees	167.29	117.48	49.80	199.44	169.93	29.51	217.69	167.22	50.47
Total Current account (1+2)	28865.83	33661.93	-4796.10	33449.16	35320.52	-1871.36	34122.58	35755.71	-1633.13
B. Capital account									
1. Foreign investment (a+b)	11698.22	9151.69	2546.53	14906.78	13310.29	1596.50	18862.25	14371.53	4490.72
a) Foreign direct investment (i+ii)	2167.37	1085.51	1081.86	2638.94	1339.25	1299.69	3170.87	1258.69	1912.19
i) In India	1868.69	399.15	1469.54	2185.95	317.65	1868.30	2764.00	605.06	2158.93
Equity	1247.73	372.48	875.25	1533.23	287.49	1245.74	1953.24	589.63	1363.62
Reinvested earnings	537.37	0.00	537.37	544.24	0.00	544.24	611.33	0.00	611.33
Other capital	83.58	26.67	56.91	108.48	30.16	78.32	199.43	15.44	183.99
ii) Abroad	298.68	686.37	-387.68	452.99	1021.59	-568.60	406.88	653.63	-246.75
Equity	298.68	386.14	-87.46	452.99	761.60	-308.61	406.88	237.11	169.77
Reinvested earnings	0.00	64.71	-64.71	0.00	70.70	-70.70	0.00	204.04	-204.04
Other capital	0.00	235.51	-235.51	0.00	189.30	-189.30	0.00	212.47	-212.47
b) Portfolio investment	9530.85	8066.18	1464.67	12267.84	11971.04	296.80	15691.38	13112.85	2578.53
i) In India	9450.11	7937.60	1512.51	12218.16	11907.13	311.03	15647.66	13070.04	2577.62
of which: FIIIs	9439.89	7937.60	1502.28	12217.04	11907.13	309.91	15568.57	13070.04	2498.53
GDRs/ADRs	10.23	0.00	10.23	1.12	0.00	1.12	79.09	0.00	79.09
ii) Abroad	80.74	128.58	-47.84	49.68	63.91	-14.23	43.72	42.81	0.91
2. Loans (a+b+c)	8433.53	6742.79	1690.73	8134.42	7675.41	459.01	7541.68	7344.35	197.33
a) External assistance	257.47	204.21	53.26	282.39	220.43	61.97	354.08	247.87	106.22
i) By India	2.82	18.38	-15.56	2.74	14.78	-12.03	3.68	23.70	-20.01
ii) To India	254.65	185.83	68.82	279.65	205.65	74.00	350.40	224.17	126.23
b) Commercial borrowings	1501.58	1041.06	460.52	1827.60	1103.44	724.16	1703.86	1608.28	95.57
i) By India	115.13	120.68	-5.54	98.51	35.64	62.88	98.42	16.53	81.90
ii) To India	1386.45	920.38	466.07	1729.08	1067.80	661.28	1605.43	1591.76	13.68
c) Short term to India	6674.47	5497.52	1176.95	6024.42	6351.55	-327.12	5483.74	5488.20	-4.46
i) Suppliers' Credit >180 days & Buyers' Credit	6485.03	5405.49	1079.54	6008.49	6270.93	-262.45	5356.89	5450.24	-93.34
ii) Suppliers' credit up to 180 days	189.44	92.03	97.41	15.94	80.61	-64.67	126.85	37.97	88.89
3. Banking capital (a+b)	4554.07	3651.40	902.68	6544.82	5028.18	1516.64	5509.76	4788.93	720.83
a) Commercial banks	4518.66	3642.09	876.56	6514.91	5028.18	1486.73	5402.46	4788.93	613.53
i) Assets	654.22	726.04	-71.82	865.60	1314.23	-448.64	1034.41	1128.95	-94.54
ii) Liabilities	3864.44	2916.05	948.39	5649.31	3713.94	1935.37	4368.05	3659.98	708.07
of which: Non-resident deposits	3551.92	2745.41	806.51	5331.98	2951.99	2380.00	3868.67	3007.43	861.25
b) Others	35.42	9.30	26.11	29.90	0.00	29.90	107.30	0.00	107.30
4. Rupee debt service	0.00	3.13	-3.13	0.00	3.04	-3.04	0.00	4.89	-4.89
5. Other capital	970.73	1250.20	-279.46	1338.01	2008.92	-670.91	1765.62	1694.11	71.51
Total capital account (1 to 5)	25656.56	20799.22	4857.34	30924.03	28025.84	2898.19	33679.31	28203.81	5475.50
C. Errors & omissions	145.78	0.00	145.78	49.63	115.92	-66.29	67.25	130.37	-63.12
D. Overall balance (A+B+C)	54668.17	54461.15	207.02	64422.83	63462.29	960.54	67869.14	64089.89	3779.25
E. Monetary movements (i+ii)	8.72	215.74	-207.02	663.89	1624.43	-960.54	0.00	3779.25	-3779.25
i) I.M.F.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ii) Foreign exchange reserves (Increase- / Decrease+)	8.72	215.74	-207.02	663.89	1624.43	-960.54	0.00	3779.25	-3779.25
of which: SDR Allocation

(Continued)

TABLE 134 : INDIA'S OVERALL BALANCE OF PAYMENTS - RUPEES (Concl.d.)

(₹ Billion)

Item/Year	2015-16			2016-17			2017-18		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	11	12	13	14	15	16	17	18	19
A. Current account									
1. Merchandise	17432.89	25928.20	-8495.31	18789.43	26333.95	-7544.52	19914.36	30231.63	-10317.27
2. Invisibles (a+b+c)	15386.93	8329.24	7057.69	16235.52	9660.16	6575.36	18267.20	11091.19	7176.01
a) Services	10104.46	5546.17	4558.28	11013.66	6429.16	4584.50	12574.72	7575.03	4999.68
i) Travel	1395.42	967.56	427.86	1559.29	1103.18	456.11	1827.68	1257.78	569.90
ii) Transportation	916.60	986.18	-69.58	1063.12	947.73	115.39	1124.18	1134.88	-10.71
iii) Insurance	131.13	75.30	55.83	147.95	100.33	47.61	161.54	109.57	51.97
iv) G.n.i.e.	37.88	56.77	-18.90	39.46	40.21	-0.75	42.80	51.19	-8.39
v) Miscellaneous	7623.43	3460.35	4163.08	8203.84	4237.71	3966.13	9418.52	5021.62	4396.90
of which: Software services	4854.64	176.83	4677.81	4987.00	240.62	4746.38	4984.02	331.25	4652.77
Business services	1896.93	2038.60	-141.67	2209.81	2167.54	42.27	2407.22	2360.96	46.26
Financial services	322.71	204.87	117.84	341.93	392.62	-50.69	332.71	356.91	-24.20
Communication services	142.30	65.92	76.39	159.28	61.06	98.22	135.16	61.49	73.66
b) Transfers	4319.23	222.03	4097.20	4129.18	374.32	3754.86	4476.70	452.24	4024.45
i) Official	28.51	62.13	-33.63	17.98	57.50	-39.52	21.03	53.97	-32.95
ii) Private	4290.72	159.89	4130.83	4111.20	316.82	3794.38	4455.67	398.27	4057.40
c) Income	963.24	2561.04	-1597.79	1092.68	2856.68	-1764.00	1215.79	3063.91	-1848.13
i) Investment income	727.70	2414.48	-1686.78	828.57	2686.14	-1857.57	928.48	2915.72	-1987.24
ii) Compensation of employees	235.55	146.56	88.99	264.11	170.54	93.57	287.31	148.19	139.11
Total Current account (1+2)	32819.82	34257.44	-1437.62	35024.95	35994.11	-969.16	38181.56	41322.82	-3141.26
B. Capital account									
1. Foreign investment (a+b)	18071.52	15985.73	2085.79	20823.18	17929.24	2893.94	23176.50	19799.66	3376.84
a) Foreign direct investment (i+ii)	3924.22	1566.40	2357.82	4748.11	2358.98	2389.13	4154.21	2203.69	1950.52
i) In India	3641.46	698.88	2942.58	4040.57	1207.65	2832.92	3929.44	1389.68	2539.77
Equity	2696.60	690.58	2006.02	2999.82	1161.59	1838.22	2933.52	1375.59	1557.93
Reinvested earnings	683.43	0.00	683.43	827.87	0.00	827.87	808.40	0.00	808.40
Other capital	261.43	8.30	253.13	212.89	46.06	166.83	187.53	14.09	173.44
ii) Abroad	282.76	867.52	-584.76	707.53	1151.33	-443.79	224.77	814.02	-589.25
Equity	282.76	427.50	-144.74	707.53	656.75	50.79	224.77	338.66	-113.89
Reinvested earnings	0.00	218.47	-218.47	0.00	196.21	-196.21	0.00	183.87	-183.87
Other capital	0.00	221.54	-221.54	0.00	298.36	-298.36	0.00	291.49	-291.49
b) Portfolio investment	14147.30	14419.33	-272.03	16075.07	15570.26	504.82	19022.28	17595.97	1426.32
i) In India	14091.76	14329.98	-238.22	15926.17	15410.95	515.22	18922.01	17492.53	1429.48
of which: Fills	14067.92	14329.98	-262.07	15926.17	15410.95	515.22	18922.01	17492.53	1429.48
GDRs/ADRs	23.85	0.00	23.85	0.00	0.00	0.00	0.00	0.00	0.00
ii) Abroad	55.53	89.35	-33.81	148.90	159.31	-10.40	100.27	103.44	-3.17
2. Loans (a+b+c)	7884.03	8181.70	-297.67	8085.29	7924.90	160.38	9482.50	8408.28	1074.22
a) External assistance	402.44	302.29	100.15	435.61	300.56	135.05	497.50	307.73	189.77
i) By India	3.83	33.99	-30.16	3.88	15.48	-11.60	3.55	8.01	-4.46
ii) To India	398.61	268.30	130.31	431.73	285.08	146.65	493.95	299.72	194.23
b) Commercial borrowings	1585.72	1887.46	-301.74	1515.22	1924.54	-409.32	2506.05	2517.66	-11.61
ii) By India	218.45	132.26	86.19	303.95	204.00	99.96	920.78	881.10	39.68
ii) To India	1367.27	1755.20	-387.93	1211.27	1720.54	-509.28	1585.27	1636.55	-51.29
c) Short term to India	5895.87	5991.94	-96.07	6134.46	5699.81	434.65	6478.95	5582.89	896.06
i) Suppliers' Credit >180 days & Buyers' Credit	5729.75	5870.19	-140.44	6019.70	5687.18	332.52	6236.70	5582.89	653.81
ii) Suppliers' credit up to 180 days	166.12	121.75	44.37	114.75	12.62	102.13	242.25	0.00	242.25
3. Banking capital (a+b)	5798.05	5145.47	652.57	5616.10	6727.87	-1111.77	6167.27	5123.00	1044.27
a) Commercial banks	5795.63	5127.74	667.88	5596.80	6727.71	-1130.91	6140.31	5096.02	1044.30
i) Assets	1240.69	1512.64	-271.95	1993.90	1934.10	59.80	1646.73	1665.47	-18.74
ii) Liabilities	4554.93	3615.10	939.83	3602.90	4793.61	-1190.71	4493.59	3430.55	1063.04
of which: Non-resident deposits	3921.55	2874.89	1046.66	3193.39	4030.03	-836.64	3837.65	3213.75	623.90
b) Others	2.42	17.73	-15.31	19.30	0.16	19.14	26.95	26.98	-0.03
4. Rupee debt service	0.00	4.76	-4.76	0.00	6.65	-6.65	0.00	4.82	-4.82
5. Other capital	1606.53	1379.09	227.44	2409.45	1901.99	507.47	2661.06	2260.37	400.69
Total capital account (1 to 5)	33360.13	30696.74	2663.38	36934.01	34490.65	2443.37	41487.32	35596.13	5891.19
C. Errors & omissions	27.96	95.42	-67.46	25.50	57.37	-31.87	122.49	64.26	58.23
D. Overall balance (A+B+C)	66207.90	65049.60	1158.30	71984.47	70542.13	1442.34	79791.37	76983.21	2808.16
E. Monetary movements (i+ii)	55.63	1213.93	-1158.30	83.73	1526.07	-1442.34	0.00	2808.16	-2808.16
i) I.M.F.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ii) Foreign exchange reserves (Increase- / Decrease+)	55.63	1213.93	-1158.30	83.73	1526.07	-1442.34	0.00	2808.16	-2808.16
of which: SDR Allocation									

G.n.i.e.: Government not included elsewhere.

Notes : 1. Data for 2017-18 are preliminary estimates and 2016-17 are partially revised.

2. Total may not tally due to rounding off.

Also see Notes on Tables.