

**TABLE 111 : MARKET BORROWINGS OF THE CENTRAL
AND STATE GOVERNMENTS**

(₹ Billion)

Year	Centre		States		Combined (Centre & States)	
	Gross	Net	Gross	Net	Gross (2+4)	Net (3+5)
1	2	3	4	5	6	7
1988-89	77.25	72.51	22.85	20.02	100.10	92.53
1989-90	80.44	74.05	25.55	22.49	105.99	96.54
1990-91	89.89	80.01	25.69	25.69	115.58	105.70
1991-92	89.19	75.01	33.64	33.64	122.83	108.65
1992-93	138.85	84.61	38.05	34.71	176.90	119.32
1993-94	503.88	285.26	41.45	36.38	545.33	321.64
1994-95	381.08	200.74	51.23	51.23	432.31	251.97
1995-96	405.09	267.90	62.74	59.31	467.83	327.21
1996-97	361.52	263.56	65.36	65.36	426.88	328.92
1997-98	596.37	404.94	77.49	71.93	673.86	476.87
1998-99	939.53	629.03	121.14	107.00	1060.67	736.03
1999-00	996.30	730.77	137.06	124.05	1133.36	854.82
2000-01	1151.83	737.87	133.00	128.80	1284.83	866.67
2001-02	1338.01	923.02	187.07	172.61	1525.08	1095.63
2002-03	1511.26	1041.18	308.53	290.64	1819.79	1331.82
2003-04	1476.36	888.16	505.21	463.76	1981.57	1351.92
2004-05	1065.01	460.50	391.01	339.78	1456.02	800.28
2005-06	1600.18	982.37	217.29	154.55	1817.47	1136.92
2006-07	1793.73	1112.75	208.25	142.74	2001.98	1255.49
2007-08	1882.05	1095.04	677.79	562.24	2559.84	1657.28
2008-09	3185.50	2423.17	1181.38	1037.66	4366.88	3460.83
2009-10	4924.97	3943.58	1311.22	1148.83	6236.19	5092.41
2010-11	4794.82	3263.99	1040.39	883.98	5835.21	4147.97
2011-12	6003.82	4843.19	1586.32	1366.43	7590.14	6209.62
2012-13	6884.71	5074.73	1772.79	1466.51	8657.50	6541.24
2013-14	7004.56	4749.76	1966.63	1645.85	8971.19	6395.61
2014-15	7412.01	4654.49	2408.42	2074.58	9820.43	6729.07
2015-16	7390.33	4454.66	2945.60	2593.69	10335.93	7048.35
2016-17	7245.26	3966.90	3819.79	3426.51	11065.05	7393.41
2017-18	7476.85	4655.69	4191.00	3402.81	11667.85	8058.50

- Notes :**
1. Net market borrowing of centre and state combined for 2008-09 includes ₹5.47 billion pertaining to a security with call and put option.
 2. Gross State Govt Market Borrowing includes additional market borrowings of ₹100 billion for 2002-2003, ₹ 266.23 billion for 2003-04 and ₹ 169.43 billion for 2004-05 under the State Debt Swap Scheme.
 3. Market borrowing of the Centre include dated securities, 364-day treasury bills and does not include Inflation Index National Savings Scheme - Cumulative (IINSS-C).

Source : Reserve Bank of India.