

**TABLE 98 : CENTRE'S GROSS FISCAL DEFICIT AND ITS FINANCING**

(₹ Crore)

Year	GFD receipts	GFD expenditure	Gross fiscal deficit (3-2)	Financing of GFD				
				External finance	Internal finance			Total (6+7+8)
					Market borrowings	Other borrowings	Draw down of cash balances	
1	2	3	4	5	6	7	8	9
1991-92	69069	105394	<b>36325</b>	5421	7510	16539	6855	30904
1992-93	76089	116262	<b>40173</b>	5319	3676	18866	12312	34854
1993-94	75405	135662	<b>60257</b>	5074	28928	15295	10960	55183
1994-95	96691	154394	<b>57703</b>	3582	20326	32834	961	54121
1995-96	111527	171770	<b>60243</b>	318	34001	16117	9807	59925
1996-97	126734	193468	<b>66733</b>	2987	19093	31469	13184	63746
1997-98	134798	223735	<b>88937</b>	1091	32499	56257	-910	87846
1998-99	155359	268707	<b>113349</b>	1920	68988	42650	-209	111429
1999-00	183206	287922	<b>104716</b>	1180	62076	40597	864	103537
2000-01	194730	313546	<b>118816</b>	7505	73431	39077	-1197	111311
2001-02	204952	345907	<b>140955</b>	5601	90812	46038	-1496	135354
2002-03	233985	379057	<b>145072</b>	-11934	104126	50997	1883	157006
2003-04	280765	404038	<b>123273</b>	-13488	88870	51833	-3942	136761
2004-05	310415	436209	<b>125794</b>	14753	50940	61562	-1461	111041
2005-06	348658	495093	<b>146435</b>	7472	106241	53610	-20888	138963
2006-07	434921	577494	<b>142573</b>	8472	114801	14782	4517	134101
2007-08	580659	707571	<b>126912</b>	9315	130600	14168	-27171	117597
2008-09	540825	877817	<b>336992</b>	11015	246975	35168	43834	325977
2009-10	597392	1015874	<b>418482</b>	11038	394371	14460	-1386	407444
2010-11	811317	1184908	<b>373591</b>	23556	326399	17206	6430	350035
2011-12	769525	1285515	<b>515990</b>	12448	484111	35421	-15990	503542
2012-13	905122	1395312	<b>490190</b>	7201	507445	26556	-51012	482989
2013-14	1044092	1546950	<b>502858</b>	7292	475626	39111	-19171	495566
2014-15	1139209	1649935	<b>510725</b>	12933	457617	-37485	77752	497884
2015-16	1237157	1769948	<b>532791</b>	12748	414931	91942	13170	520043
2016-17	1421946	1957564	<b>535618</b>	17997	338149	188368	-8895	517622
2017-18	1535278	2126340	<b>591062</b>	7931	450728	128312	4091	583131
2018-19	1647642	2297060	<b>649418</b>	5519	422735	222485	-1321	643899
2019-20	1915100	2681948	<b>766846</b>	4933	473972	287941	0	761913
2020-21	2230926	3027263	<b>796337</b>	4622	544870	299849	-53003	791715

- Notes :** 1. Data for 2019-20 are Revised Estimates and data for 2020-21 are Budget Estimates.  
2. GFD receipts includes revenue receipts and disinvestments proceeds from 1991-92 onwards and only revenue receipts for all other years.  
3. GFD expenditure includes revenue expenditure, capital outlay and loans and advances net of recoveries.  
4. Drawdown of cash balances represent variation in adhoc treasury bills issued net of changes in cash balances with RBI up to March 31,1997.  
5. 2017-18 onwards Market Borrowings include dated securities only. Prior to that market borrowing comprise dated securities, 364-day treasury bills and net impact of switching off of securities.  
6. Prior to 2017-18 Other borrowings comprise small savings, state provident fund, special deposits, reserve funds, treasury bills excluding 364-day treasury bills,etc. 2017-18 onwards Other borrowings also include 364-day treasury bills and net impact of switching off of securities.

Also see Notes on Tables.

**Source :** Budget documents of the Government of India.