

TABLE 238: SELECT MONETARY AGGREGATES - GROWTH RATE

(Per cent)

Year	Reserve Money (M ₀)	Currency with the Public	Demand Deposits	Time Deposits	Narrow Money (M ₁)	Broad Money (M ₃)	Net RBI Credit to Central Govern- ment	Other Banks' Credit to Govern- ment	RBI Credit to Commercial Sector	Other Banks' Credit to Commercial Sector	Net Foreign Exchange Assets of Banking Sector
1	2	3	4	5	6	7	8	9	10	11	12
1971-72	11.6	9.8	17.0	19.9	12.9	15.2	15.9	20.6	75.8	11.6	12.3
1972-73	12.1	13.3	22.1	21.6	16.5	18.3	28.5	29.9	14.7	19.1	-5.8
1973-74	20.6	16.2	14.8	20.9	15.5	17.4	11.6	8.7	110.5	20.4	13.7
1974-75	4.6	0.4	15.1	17.9	6.9	10.9	8.7	16.1	18.4	17.9	-37.6
1975-76	2.7	5.6	17.8	20.9	11.3	15.0	-4.4	28.7	10.7	23.3	126.8
1976-77	25.5	17.4	22.7	28.4	20.3	23.6	12.9	9.1	22.3	20.7	169.3
1977-78	11.7	9.6	-29.2	57.5	-10.2	18.4	-3.6	50.5	6.2	12.9	75.8
1978-79	28.7	18.5	21.2	23.2	20.2	21.9	31.8	7.1	31.0	19.8	20.1
1979-80	17.7	13.9	15.4	19.3	15.7	17.7	29.2	16.8	23.7	21.3	0.1
1980-81	17.4	15.2	20.5	18.8	17.1	18.1	30.3	21.9	10.0	18.6	-11.5
1981-82	7.9	7.8	7.4	16.9	6.5	12.5	21.0	9.9	20.2	18.5	-41.5
1982-83	10.1	15.1	13.6	18.1	14.4	16.6	18.2	22.0	-5.8	18.9	-34.0
1983-84	25.5	17.7	15.5	19.0	17.0	18.2	18.1	11.2	23.6	18.5	-10.0
1984-85	21.5	15.7	23.3	18.6	19.5	19.0	23.5	15.6	15.6	16.9	90.4
1985-86	8.4	10.5	12.6	19.5	10.5	16.0	19.4	22.8	10.9	16.9	23.5
1986-87	17.4	13.3	21.8	19.7	16.8	18.6	18.6	31.0	11.2	14.5	24.4
1987-88	19.4	18.2	7.8	17.3	13.7	16.0	14.5	23.1	11.7	13.5	17.8
1988-89	17.7	14.2	12.9	19.9	14.1	17.8	12.6	16.3	45.8	18.0	19.9
1989-90	23.2	20.8	23.0	18.3	21.4	19.4	23.7	17.9	14.9	18.8	0.3
1990-91	13.1	14.6	14.7	15.4	14.6	15.1	20.5	18.1	-0.1	13.8	55.2
1991-92	13.4	15.2	33.8	17.2	23.2	19.3	6.3	25.1	14.5	9.3	100.6
1992-93	11.3	11.7	3.9	18.4	8.4	14.8	4.6	21.1	-14.3	18.4	15.2
1993-94	25.2	20.5	21.1	16.8	21.5	18.4	0.3	34.5	3.6	8.1	123.4
1994-95	22.1	22.3	33.7	19.6	27.5	22.4	2.2	15.6	2.3	23.7	44.7
1995-96	14.9	17.5	5.7	14.6	11.7	13.6	20.1	12.8	4.0	18.1	3.9
1996-97	2.8	11.7	13.0	18.5	12.0	16.2	1.6	20.5	-8.9	9.6	28.4
1997-98	13.2	10.2	12.7	21.5	11.3	18.0	10.7	18.9	31.0	14.9	30.9
1998-99	14.5	16.1	14.9	21.4	15.4	19.4	8.8	19.8	49.4	13.8	28.8
1999-00	8.2	11.9	9.7	16.4	10.6	14.6	-3.8	25.2	24.9	18.1	15.6
2000-01	8.1	10.8	11.1	19.4	11.0	16.8	4.8	22.2	-13.0	16.6	21.5
2001-02	11.4	14.9	7.8	15.2	11.4	14.1	-3.5	22.1	-55.4	13.2	24.5
2002-03	9.2	12.8	10.9	15.7	12.0	14.7	-20.1	27.1	-48.6	18.9	26.6
2003-04 P	18.3	16.0	30.1	14.7	22.2	16.7	-67.3	25.6	-32.4	13.2	33.7
2004-05 P	12.1	13.0	10.3	12.4	11.9	12.3	-163.0	11.0	-32.6	26.1	23.3
2005-06 P	17.2	16.4	26.5	15.3	21.1	17.0	-122.2	-2.3	-0.2	27.2	12.1
2006-07 P	23.7	16.9	17.1	23.5	16.9	21.5	-58.6	9.7	10.8	25.8	25.7
2007-08 P	30.9	17.5	20.8	21.5	19.1	20.8	-	22.7	16.3	20.7	41.8

P : Provisional.

Note : 1. Growth rates are based on end-March outstanding amounts.

2. Growth rates for 2005-06 are worked out between April 1, 2005 and March 31, 2006 except for Reserve Money, net RBI credit to Central Government and RBI credit to commercial sector.

3. Data include the impact of mergers in the banking system on May 3, 2002 and conversion of non-banking entity on October 11, 2004.