

**TABLE 120 : MARKET BORROWINGS OF THE CENTRAL
AND STATE GOVERNMENTS**

(Rupees crore)

Year	Centre		States		Combined (Centre and States)	
	Gross	Net	Gross	Net	Gross (2+4)	Net (3+5)
1	2	3	4	5	6	7
1980-81	2871	2605	333	206	3204	2811
1981-82	3191	2903	507	336	3698	3239
1982-83	4166	3800	556	399	4722	4199
1983-84	4345	4001	763	588	5108	4589
1984-85	4591	4100	1301	772	5892	4872
1985-86	5764	5101	1414	973	7178	6074
1986-87	6351	5300	1446	1163	7797	6463
1987-88	7821	7000	1789	1505	9611	8505
1988-89	7725	7251	2285	2002	10010	9253
1989-90	8044	7405	2555	2249	10599	9654
1990-91	8989	8001	2569	2569	11558	10570
1991-92	8919	7501	3364	3364	12284	10865
1992-93	13885	8461	3805	3471	17690	11932
1993-94	50388	28526	4145	3638	54533	32164
1994-95	38108	20074	5123	5123	43231	25197
1995-96	40509	26790	6274	5931	46783	32721
1996-97	36152	26356	6536	6536	42688	32892
1997-98	59637	40494	7749	7193	67386	47687
1998-99	93953	62903	12114	10700	106067	73603
1999-00	99630	73077	13706	12405	113336	85482
2000-01	115183	73787	13300	12880	128483	86667
2001-02	133801	92302	18707	17261	152508	109563
2002-03	151126	104118	30853 *	29064	181979	133182
2003-04	147636	88816	50521 *	46376	198157	135192
2004-05	106501	46050	39101 *	33978	145602	80028
2005-06	160018	98237	21729	15455	181747	113692
2006-07	179373	111275	20825	14274	200198	125549
2007-08	188205	109504	67779	56224	255984	165728
2008-09	175780	99000	59062	44737	234842	143737 #

* : Includes additional market borrowings of Rs.10,000 crore for 2002-03, Rs.26,623 crore for 2003-04 and Rs.16,943 crore for 2004-05 under the State debt swap scheme.

: Includes Rs.547 crore pertaining to a security with call and put option.

Source : Reserve Bank of India records.