TABLE 74 : STRUCTURE OF INTEREST RATES

(Per cent per annum)

Year	Call / Notice Money Rates (i)	Commercial Bank Rates						
		Deposit Rates (ii) (iii)			Lending Rates			
		1 to 3 yrs.	Over 3 yrs. and upto 5 yrs.	Above 5 yrs.	SBI Advance Rate (iv)	Key Lending Rates as Prescribed by RBI (All Commercial Banks including SBI)		
						Ceiling Rate General	Minimum Rate General (v) (vi)	Minimum Rate Selective Credit Control
1	2	3	4	5	6	7	8	9
1970-71	6.38	6.00-6.50	7.00	7.25	7.00-8.50	-	-	-
1971-72	5.16	6.00	6.50	7.25	8.50	-	-	12.00
1972-73	4.15	6.00	6.50	7.25	8.50	-	-	12.00
1973-74	7.83	6.00	7.00	7.25	8.50-9.00	-	10.00-11.00	12.00-13.00
1974-75	12.82	6.75-8.00	7.75-9.00	8.00-10.00	9.00-13.50	-	11.00-13.00	14.00-15.00
1975-76	10.55	8.00	9.00	10.00	14.00	16.50	12.50	14.00-15.00
1976-77	10.84	8.00	9.00	10.00	14.00	16.50	12.50	14.00-15.00
1977-78	9.28	6.00	8.00	9.00	13.00	15.00	12.50	14.00-15.00
1978-79	7.57	6.00	7.50	9.00	13.00	15.00	12.50	14.00-15.00
1979-80	8.47	7.00	8.50	10.00	16.50	18.00	12.50	15.50-18.00
1980-81	7.12	7.50-8.50	10.00	10.00	16.50	19.40-19.50	13.50	16.70-19.50
1981-82	8.96	8.00-9.00	10.00	10.00	16.50	19.50	-	17.50-19.50
1982-83	8.78	8.00-9.00	10.00	11.00	16.50	19.50	-	17.50-19.50
1983-84	8.63	8.00-9.00	10.00	11.00	16.50	18.00	-	16.50-18.00
1984-85	9.95	8.00-9.00	10.00	11.00	16.50	18.00	-	16.50-18.00
1985-86	10.00	8.50-9.00	10.00	11.00	16.50	17.50	-	16.50-17.50
1986-87	9.99	8.50-9.00	10.00	11.00	16.50	17.50	-	16.50-17.50
1987-88	9.88	9.00-10.00	10.00	10.00	16.50	16.50	-	16.50
1988-89	9.77	9.00-10.00	10.00	10.00	16.50	-	16.00	16.00
1989-90	11.49	9.00-10.00	10.00	10.00	16.50	-	16.00	16.00
1990-91	15.85	9.00-10.00	11.00	11.00	16.50	-	16.00	16.00
1991-92	19.57	12.00	13.00	13.00	16.50	-	19.00	19.00
1992-93	14.42	11.00	11.00	11.00	19.00	-	17.00	17.00
1993-94	6.99	10.00	10.00	10.00	19.00	-	14.00	15.00
1994-95	9.40	11.00	11.00	11.00	15.00	-	15.00 @	Free
1995-96	17.73	12.00	13.00 +	13.00 +	16.50	-	16.50 @	Free
1996-97	7.84	11.00-12.00 +	12.00-13.00 +	12.50-13.00 +	14.50	-	14.50-15.00 @	Free
1997-98	8.69	10.50 -11.00 +	11.50-12.00 +	11.50-12.00 +	14.00	-	14.00 @	Free
1998-99	7.83	9.00-11.00 +	10.50-11.50 +	10.50-11.50 +	12.00-14.00	-	12.00-13.00 @	Free
1999-00	8.87	8.50-9.50 +	10.00-10.50 +	10.00-10.50 +	12.00	-	12.00-12.50 @	Free
2000-01	9.15	8.50-9.50 +	9.50-10.00 +	9.50-10.00 +	11.50	-	11.00- 12.00 @	Free
2001-02	7.16	7.50-8.50 +	8.00-8.50 +	8.00-8.50 +	11.50	-	11.00-12.00 @	Free
2002-03	5.89	4.25-6.00 +	5.50-6.25 +	5.50-6.25 +	10.75	-	10.75-11.50 @	Free
2003-04	4.62	4.00-5.25 +	5.25-5.50 +	5.25-5.50 +	10.25	-	10.25-11.00 @	Free
2004-05	4.65	5.25-5.50 +	5.75-6.25 +	5.75-6.25 +	10.25	-	10.25-10.75 @	Free
2005-06	5.60	6.00-6.50 +	6.25-7.00 +	6.25-7.00 +	10.25	-	10.25-10.75 @	Free
2006-07	7.22	7.50-9.00 +	7.75-9.00 +	7.75-9.00 +	12.25	-	12.25-12.50 @	Free
2007-08	6.07	8.25-8.75 +	7.50-9.00 +	7.50-9.00 +	12.25	-	12.25-12.75 @	Free
2008-09	7.67****	9.50-10.00 + ^	8.75-9.75 + ^	8.75-9.75 + ^	13.75	-	13.25-14.00 @ ^	Free

TABLE 74 : STRUCTURE OF INTEREST RATES (Concld.)

(Per cent per annum)

Year	Prime Lending Rates of Term Lending Institutions					Units of UTI # (July-June)		Annual (gross) Redemption Yield of Government of India securities@@ (x)		
	IDBI	IFCI	ICICI	IIBI / IRBI (vii)	SFCs* (viii)	Dividend Rate	Yield Rate (ix)	Short-term (1-5 yrs.)	Medium-term (5-15 yrs.)	Long-term (15 yrs. and above)
1	10	11	12	13	14	15	16	17	18	19
1970-71	8.50 (7.00-8.50)	9.00	8.50	-	7.50-10.50	8.00	7.55	3.85-4.28	4.32-4.84	4.77-5.53
1971-72	8.50 (7.50-8.00)	9.00	8.50	-	8.50-11.00	8.25	-	4.21-4.17	4.53-5.25	5.00-5.74
1972-73	8.50 (7.50-9.75)	9.00	8.50	-	8.50-10.50	8.50	-	4.46-4.98	4.08-5.28	5.00-5.74
1973-74	9.00 (7.50-10.50)	9.50	9.00	8.50	9.00-11.00	8.50	-	4.47-5.05	4.74-5.34	5.00-5.74
1974-75	10.25 (8.00-10.50)	11.25	10.25	8.50	8.00-13.00	8.60	8.25	5.00-5.65	5.18-5.99	5.93-6.39
1975-76	11.00 (8.00-11.00)	12.00	11.00	8.50	8.00-14.50	8.75	8.33	5.20-6.04	5.47-6.02	6.08-6.48
1976-77	11.00 (8.00-11.00)	11.00	11.00	8.50	8.00-15.50	9.00	8.51	5.18-5.59	5.43-5.97	6.02-6.47
1977-78	11.00 (8.00-11.00)	11.00	11.00	8.50	8.00-15.50	9.00	7.96	5.06-5.59	5.42-5.98	6.03-6.46
1978-79	11.00 (8.00-11.00)	11.00	11.00	8.50	8.00-15.50	9.00	7.67	5.12-5.48	5.47-6.25	6.12-6.73
1979-80	11.00 (8.00-11.00)	11.00	11.00	8.50	8.00-15.50	10.00	8.56	4.70-5.74	5.70-6.30	6.20-6.98
1980-81	14.00 (12.00-14.50)	14.00	14.00	9.15	12.00-16.00	11.50	9.62	4.74-6.01	5.80-6.75	6.44-7.49
1981-82	14.00 (12.50-14.00)	14.00	14.00	9.15	11.25-14.00	12.50	10.29	5.32-6.43	5.81-7.02	6.45-8.00
1982-83	14.00 (12.50-14.50)	14.00	14.00	12.50	12.50-17.00	13.50	10.65	4.98-8.46	6.25-7.77	6.46-9.00
1983-84	14.00 (11.50-16.50)	14.00	14.00	12.50	14.00-18.00	14.00	10.49	4.50-7.08	6.67-9.04	6.47-10.00
1984-85	14.00 (12.50-18.50)	14.00	14.00	12.50	14.00-20.00	14.25	10.44	4.20-8.31	6.47-9.04	7.93-10.50
1985-86	14.00 (11.50-16.50)	14.00	14.00	12.50	11.50-16.50	15.25	11.75	5.42-9.84	6.49-9.50	8.38-11.50
1986-87	14.00 (11.50-16.50)	14.00	14.00	12.50	11.50-16.50	16.00	12.27	5.09-11.60	6.50-10.86	8.88-11.50
1987-88	14.00 (11.50-16.50)	14.00	14.00	14.00	11.50-16.50	16.50	12.56	6.86-15.78	6.51-11.73	9.17-11.50
1988-89	14.00 (11.50-16.50)	14.00	14.00	14.00	11.50-16.50	18.00	13.58	7.03-23.88	6.76-13.77	9.36-11.73
1989-90	14.00 (11.50-16.50)	14.00	14.00	14.00	11.50-16.50	18.00	13.35	7.56-18.36	7.69-15.06	10.05-11.80
1990-91	14.00-15.00	14.00-15.00	14.00-15.00	14.00-15.00	9.00-20.00	19.50	14.03	7.04-21.70	9.44-12.70	10.86-12.04
1991-92	18.00-20.00	18.00-20.00	18.00-20.00	18.00-20.00	9.00-20.00	25.00	16.40	8.37-26.26	9.50-13.42	9.91-12.38
1992-93	17.00-19.00	17.00-19.00	17.00-19.00	18.50-21.00	(11.50-20.00)	26.00	19.06	9.08-23.77	9.50-14.78	8.82-12.47
1993-94	14.50-17.50	14.50-17.50	14.50-17.50	14.50-17.50	(11.50-20.00)	26.00	17.68	11.86-12.86	12.70-13.30	12.85-13.43
1994-95	15.00	14.50-18.50	14.00-17.50	14.50-17.50	(12.00-13.50)	26.00	16.33	9.75-11.76	11.30-13.86	11.77-13.47
1995-96	16.00-19.00	16.00-20.00	14.00	15.50-18.50	(12.00-13.50)	20.00	12.66	6.00-14.28	5.75-14.07	11.84-13.02
1996-97	16.20	15.00-19.50	16.50	17.00	(12.00-27.50)	20.00	13.95	5.21-16.21	5.75-14.44	9.00-14.20
1997-98	13.30	14.50-18.00	14.00-14.50	12.50-13.50	(12.00-18.00)	20.00	13.85	5.50-17.69	5.20-14.00	9.00-13.17
1998-99	13.50	13.50-17.00	13.00	-	12.00-18.50	13.50	9.46	4.45-17.73	5.75-13.74	10.00-13.46
1999-00	13.60-17.10 $	13.50-17.00 $	12.50 $	14.00	12.00-18.00	13.75	10.19	3.18-14.30	6.50-13.84	9.79-13.11
2000-01	14.00	13.00	12.50	13.25	9.75-17.00	10.00	7.32	4.94-16.66	9.37-12.50	10.58-11.89
2001-02	11.50	12.50	12.50	11.50	9.50-16.75	-	-	5.32-10.96	5.14-13.85	7.41-10.86
2002-03	10.20 *	12.50 *	-	11.00 *	9.50-14.50	-	-	5.12-10.98	5.60-9.27	6.10-8.76
2003-04	8.90 *	12.50 *	-	8.50 **	9.50-14.51	-	-	3.93-7.16	4.41-6.78	5.44-7.72
2004-05	***	12.50 *	-	8.50 **	9.50-14.51	-	-	4.32-8.14	4.71-7.73	5.43-7.83
2005-06	***	12.50 *	-	8.50 **	9.50-13.00	-	-	2.84-8.57	6.49-7.92	7.08-7.85
2006-07	***	-	-		9.00-14.50	-	-	6.23-11.37	6.61-8.67	7.47-10.00
2007-08	***	-	-	-	9.50-15.00	-	-	6.95-9.93	6.87-10.55	6.17-8.88

+ : Refers to the deposit rates of 5 major public sector banks as at end-March.
@ : Refers to the prime lending rates of 5 major public sector banks.
^ : Up to September 12, 2008.
# : Data for dividend rate and yield rate are based on data received from Unit Trust of India.
@@ : Based on redemption yield which is computed from 2000-01 as the mean of the daily weighted average yield of the transactions in each traded security. The weight is calculated as the share of the transaction in a given security in the aggregated value.
$: Relates to long-term prime lending rates in January 2000.
* : Long-term (over 36-month) PLR.
** : Single PLR effective July 31, 2003.
*** : Not applicable since IDBI's conversion into a banking entity effective October 11, 2004.
**** : Average of April-August 2008 (Provisional.)

Note :
1. ICICI ceased to be a term-lending institution after its merger with ICICI Bank.
2. Figures in brackets indicate lending rate charged to small-scale industries.
3. IFCI has become a non-bank financial company.
4. IIBI is in the process of voluntary winding up.

For superscripts (i) to (x) in this table, see Notes on Tables.

Source :
1. Respective financial institutions.
2. Reserve Bank of India.