

TABLE 45 : AVERAGE MONETARY AGGREGATES

(Rupees crore)

Year	Currency with the Public	Demand Deposits	Time Deposits	'Other' Deposits with the RBI	Reserve Money (M ₀)	Narrow Money (M ₁)	Broad Money (M ₃)	Net Bank Credit to Government	Bank Credit to Commercial Sector	Net Foreign Exchange Assets of the Banking Sector	Government's Currency Liabilities to the Public	Banking Sector's net Non-monetary Liabilities
1	2	3	4	5	6	7	8	9	10	11	12	13
1951-52	1287	566	322	21	1416	1874	2196	-	-	-	-	-
1952-53	1206	533	346	13	1316	1752	2099	-	-	-	-	-
1953-54	1235	519	372	10	1337	1765	2137	-	-	-	-	-
1954-55	1285	555	399	9	1394	1850	2249	-	-	-	-	-
1955-56	1432	608	456	8	1542	2049	2505	-	-	-	-	-
1956-57	1561	654	508	8	1672	2222	2730	-	-	-	-	-
1957-58	1609	712	656	13	1759	2334	2991	-	-	-	-	-
1958-59	1674	708	869	12	1828	2394	3264	-	-	-	-	-
1959-60	1814	723	1104	14	1966	2551	3655	-	-	-	-	-
1960-61	1956	750	1177	18	2132	2725	3902	-	-	-	-	-
1961-62	2062	767	1154	20	2224	2849	4004	-	-	-	-	-
1962-63	2235	845	1292	21	2399	3102	4393	-	-	-	-	-
1963-64	2438	1012	1313	25	2615	3475	4788	-	-	-	-	-
1964-65	2634	1204	1403	27	2829	3865	5269	-	-	-	-	-
1965-66	2841	1376	1570	20	3045	4237	5807	-	-	-	-	-
1966-67	3028	1584	1821	29	3274	4641	6462	-	-	-	-	-
1967-68	3199	1779	2033	31	3472	5009	7042	-	-	-	-	-
1968-69	3436	1927	2366	64	3767	5428	7793	-	-	-	-	-
1969-70	3764	2199	2816	58	4151	6021	8838	-	-	-	-	-
1970-71	4143	2703	3423	57	4578	6903	10326	4969	5939	627	372	1580
1971-72	4560	3130	4073	50	5052	7740	11814	5973	6780	599	399	1938
1972-73	4948	3771	4968	59	5534	8778	13746	7237	7778	584	428	2281
1973-74	5823	4499	6111	41	6778	10363	16474	8607	9498	606	485	2722
1974-75	6292	5235	7140	51	7262	11578	18717	9429	11537	516	520	3284
1975-76	6521	5987	8491	55	7493	12562	21052	10488	13738	509	549	4232
1976-77	7284	7128	10752	73	8610	14485	25237	10786	17151	1678	557	4934
1977-78	8232	8201	13766	63	10237	16496	30263	12326	19595	3686	586	5930
1978-79	9416	5970	20905	143	12367	15529	36434	14263	23206	4897	605	6538
1979-80	10992	7222	25313	266	15202	18479	43792	17299	28161	5563	598	7828
1980-81	12364	8290	30075	237	17253	20891	50966	22529	32962	4903	606	10034
1981-82	13878	9889	35857	169	19658	23936	59793	28235	39846	3654	641	12583
1982-83	15531	10886	41952	146	21773	26563	68515	34234	46307	1997	673	14696
1983-84	18007	12296	50101	173	25129	30476	80577	38956	54872	1694	702	15647
1984-85	21340	14387	59239	329	30352	36056	95295	46365	65091	2161	749	19070
1985-86	23916	16674	70249	257	34264	40847	111096	55595	75038	3083	837	23456
1986-87	26858	19723	83817	254	40520	46836	130653	67024	86341	3812	1070	27595
1987-88	31301	22196	99393	318	49795	53814	153207	79805	98262	4546	1298	30704
1988-89	35682	25757	117849	399	58321	61838	179687	94528	114548	5432	1434	36255
1989-90	42369	31357	139631	499	69413	74225	213856	110020	137461	6216	1522	41363
1990-91	49772	36422	162276	1023	80243	87217	249493	131750	158790	7662	1592	50301
1991-92	57327	45299	188433	1345	94090	103970	292403	155834	175716	13490	1664	54285
1992-93	64450	51577	224188	4023	107740	120050	344238	170692	204164	20639	1768	53039
1993-94	76212	56841	262696	3300	125182	136353	399048	196982	226473	32274	1908	58365
1994-95	92282	73310	308996	3608	153165	169200	478196	215607	256410	69405	2126	65353
1995-96	112080	80278	354670	5925	178245	198283	552953	242199	309803	77699	2388	79136
1996-97	126712	89745	420868	5307	189524	221764	642631	278313	349493	91187	2759	79120
1997-98	142187	102244	503563	4035	208994	248465	752028	313098	391028	117494	3146	72740
1998-99	158854	117190	621656	3594	234625	279638	901294	369536	449640	154267	3616	75765
1999-00	184702	132348	735395	3580	262307	320630	1056025	424990	524136	185834	4244	83179
2000-01	201581	151826	867500	3186	282683	356592	1224092	483761	629705	219282	4987	113642
2001-02	227164	167505	1022324	3032	314052	397701	1420025	564639	710139	272789	5863	133406
2002-03	258675	183804	1202441	3056	343060	445535	1647976	641414	836014	358498	6781	194731
2003-04 P	294797	216196	1346944	3667	390736	514660	1861604	718705	934430	457786	7223	256540
2004-05 P	336283	259221	1529211	4726	444887	600230	2129442	755083	1136925	592452	7373	362391
2005-06 P	382773	326715	1747366	4982	513043	714470	2461836	768044	1446400	662286	8259	423153
2006-07 P	451202	400546	2100854	5825	617478	857573	2958427	805537	1847536	824146	8005	526797
2007-08 P	517380	469106	2610449	6311	787092	992797	3603245	870727	2253375	1043145	8832	572833

P : Provisional.

Note : Data include the impact of merger in the banking system on May 3, 2002 and conversion of a non-banking entity into a banking entity on October 11, 2004.

Also see Notes on Tables.