

Reserve Bank of India

Appendix Table 1: Major Deficit Indicators of State Governments

(Amount in Rs. crore)

Year	Gross Fiscal Deficit	Revenue Deficit	Conventional Deficit	Primary Deficit	Net RBI Credit to States
1	2	3	4	5	6
1990-91	18,787 (3.3)	5,309 (0.9)	-72 (0.0)	10,132 (1.8)	420 (0.1)
1991-92	18,900 (2.9)	5,651 (0.9)	156 (0.0)	7,956 (1.2)	-340 (-0.1)
1992-93	20,891 (2.8)	5,114 (0.7)	-1,829 (-0.2)	7,681 (1.0)	176 (0.0)
1993-94	20,364 (2.4)	3,872 (0.5)	363 (0.0)	4,564 (0.5)	591 (0.1)
1994-95	27,308 (2.7)	6,706 (0.7)	-4,346 (-0.4)	7,895 (0.8)	48 (0.0)
1995-96	30,870 (2.6)	8,620 (0.7)	-2,680 (-0.2)	9,031 (0.8)	16 (0.0)
1996-97	36,561 (2.7)	16,878 (1.2)	7,202 (0.5)	11,175 (0.8)	898 (0.1)
1997-98	43,474 (2.9)	17,492 (1.1)	-1,803 (-0.1)	13,675 (0.9)	1,543 (0.1)
1998-99	73,295 (4.2)	44,462 (2.6)	3,268 (0.2)	37,854 (2.2)	5,579 (0.3)
1999-00	90,099 (4.6)	54,548 (2.8)	3,125 (0.2)	45,458 (2.3)	1,312 (0.1)
2000-01	87,923 (4.2)	55,316 (2.6)	-2,379 (-0.1)	36,937 (1.8)	-1,092 (-0.1)
2001-02	94,260 (4.1)	60,398 (2.6)	3,545 (0.2)	32,665 (1.4)	3,451 (0.2)
2002-03	99,726 (4.1)	57,179 (2.3)	-4,291 (-0.2)	30,699 (1.2)	-3,100 (-0.1)
2003-04	1,20,631 (4.4)	63,407 (2.3)	-526 (0.0)	40,235 (1.5)	293 (0.0)
2004-05	1,07,774 (3.4)	39,158 (1.3)	-10,232 (-0.3)	21,353 (0.7)	-2,705 (-0.1)
2005-06	90,084 (2.5)	7,013 (0.2)	-33,947 (-1.0)	6,060 (0.2)	2,425 (0.1)
2006-07 (BE)	1,06,753 (2.6)	8,348 (0.2)	-5,773 (-0.1)	9,458 (0.2)	–
2006-07 (RE)	1,13,913 (2.8)	5,566 (0.1)	13,210 (0.3)	18,209 (0.4)	-2,733 (-0.1)
2007-08 (BE)	1,08,323 (2.3)	-11,973 (-0.3)	-1,225 (-0.0)	5,648 (0.1)	–

RE: Revised Estimates.

BE: Budget Estimates.

‘–’: Not Available.

Note : 1. Negative (–) sign indicates surplus in deficit indicators.

- Conventional deficit represents the difference between aggregate disbursements and aggregate receipts. Aggregate receipts include: (i) revenue receipts; (ii) capital receipts excluding Ways and Means Advances and Overdraft from RBI; and (iii) net receipts under Public Account excluding withdrawals from Cash Balance Investment Account and deposits with RBI. Aggregate disbursements include: (i) revenue expenditure and (ii) capital disbursements excluding repayment of Ways and Means Advances and Overdraft from RBI.
- Revenue deficit is the difference between revenue expenditure and revenue receipts.
- Gross fiscal deficit is the difference between aggregate disbursements net of debt repayments and recovery of loans and revenue receipts and non-debt capital receipts.
- Primary deficit is gross fiscal deficit less of interest payments.
- Figures in brackets are as percentage to GDP.
- Figures in respect of Jammu and Kashmir from 1990-91 to 2005-06 and for Jharkhand from 2001-02 to 2005-06 relate to revised estimates.
- The net RBI credit to State Governments refers to variations in loans and advances given to them by the RBI net of their incremental deposits with the RBI.

Source : Budget Documents of the State Governments and the Reserve Bank records.