

TABLE 240 : SELECT MONETARY AGGREGATES - GROWTH RATES

(Per cent)

Year	Reserve money (M ₀)	Currency with the public	Demand deposits	Time deposits	Narrow money (M ₁)	Broad money (M ₃)	Net RBI credit to Central Government	Other banks' credit to Government	RBI credit to commercial sector	Other banks' credit to commercial sector	Net foreign exchange assets of banking sector
1	2	3	4	5	6	7	8	9	10	11	12
1971-72	11.6	9.8	17.0	19.9	12.9	15.2	15.9	20.6	75.8	11.6	12.3
1972-73	12.1	13.3	22.1	21.6	16.5	18.3	28.5	29.9	14.7	19.1	-5.8
1973-74	20.6	16.2	14.8	20.9	15.5	17.4	11.6	8.7	110.5	20.4	13.7
1974-75	4.6	0.4	15.1	17.9	6.9	10.9	8.7	16.1	18.4	17.9	-37.6
1975-76	2.7	5.6	17.8	20.9	11.3	15.0	-4.4	28.7	10.7	23.3	126.8
1976-77	25.5	17.4	22.7	28.4	20.3	23.6	12.9	9.1	22.3	20.7	169.3
1977-78	11.7	9.6	-29.2	57.5	-10.2	18.4	-3.6	50.5	6.2	12.9	75.8
1978-79	28.7	18.5	21.2	23.2	20.2	21.9	31.8	7.1	31.0	19.8	20.1
1979-80	17.7	13.9	15.4	19.3	15.7	17.7	29.2	16.8	23.7	21.3	0.1
1980-81	17.4	15.2	20.5	18.8	17.1	18.1	30.3	21.9	10.0	18.6	-11.5
1981-82	7.9	7.8	7.4	16.9	6.5	12.5	21.0	9.9	20.2	18.5	-41.5
1982-83	10.1	15.1	13.6	18.1	14.4	16.6	18.2	22.0	-5.8	18.9	-34.0
1983-84	25.5	17.7	15.5	19.0	17.0	18.2	18.1	11.2	23.6	18.5	-10.0
1984-85	21.5	15.7	23.3	18.6	19.5	19.0	23.5	15.6	15.6	16.9	90.4
1985-86	8.4	10.5	12.6	19.5	10.5	16.0	19.4	22.8	10.9	16.9	23.5
1986-87	17.4	13.3	21.8	19.7	16.8	18.6	18.6	31.0	11.2	14.5	24.4
1987-88	19.4	18.2	7.8	17.3	13.7	16.0	14.5	23.1	11.7	13.5	17.8
1988-89	17.7	14.2	12.9	19.9	14.1	17.8	12.6	16.3	45.8	18.0	19.9
1989-90	23.2	20.8	23.0	18.3	21.4	19.4	23.7	17.9	14.9	18.8	0.3
1990-91	13.1	14.6	14.7	15.4	14.6	15.1	20.5	18.1	-0.1	13.8	55.2
1991-92	13.4	15.2	33.8	17.2	23.2	19.3	6.3	25.1	14.5	9.3	100.6
1992-93	11.3	11.7	3.9	18.4	8.4	14.8	4.6	21.1	-14.3	18.4	15.2
1993-94	25.2	20.5	21.1	16.8	21.5	18.4	0.3	34.5	3.6	8.1	123.4
1994-95	22.1	22.3	33.7	19.6	27.5	22.4	2.2	15.6	2.3	23.7	44.7
1995-96	14.9	17.5	5.7	14.6	11.7	13.6	20.1	12.8	4.0	18.1	3.9
1996-97	2.8	11.7	13.0	18.5	12.0	16.2	1.6	20.5	-8.9	9.6	28.4
1997-98	13.2	10.2	12.7	21.5	11.3	18.0	10.7	18.9	31.0	14.9	30.9
1998-99	14.5	16.1	14.9	21.4	15.4	19.4	8.8	19.8	49.4	13.8	28.8
1999-00	8.2	11.9	9.7	16.4	10.6	14.6	-3.8	25.2	24.9	18.1	15.6
2000-01	8.1	10.8	11.1	19.4	11.0	16.8	4.8	22.2	-13.0	16.6	21.5
2001-02	11.4	14.9	7.8	15.2	11.4	14.1	-3.5	22.1	-55.4	13.2	24.5
2002-03	9.2	12.8	10.9	15.7	12.0	14.7	-20.1	27.1	-48.6	18.9	26.6
2003-04 P	18.3	16.0	30.1	14.7	22.2	16.7	-67.3	25.6	-32.4	13.2	33.7
2004-05 P	12.1	13.0	10.3	12.4	11.9	12.3	-163.0	11.0	-32.6	26.1	23.3
2005-06 P	17.2	16.4	26.5	15.3	21.1	17.0	-122.2	-2.3	-0.2	27.2	12.1
2006-07 P	23.7	17.0	16.7	23.2	16.8	21.3	-58.6	9.8	10.8	25.4	25.7

P : Provisional

Note : 1. Growth rates are based on end-March outstanding amounts .

2. Data include the impact of mergers in the banking system on May 3, 2002 and conversion of non-banking entity on October 11, 2004.

3. Growth rates for 2005-06 are worked out between April 1, 2005 and March 31, 2006 except for Reserve Money, net RBI credit to Central Government and RBI credit to commercial sector.